

# **Global Service Virtualization Market 2018 by Manufacturers, Countries, Type and Application, Forecast to 2023**

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## **Abstracts**

In software engineering, service virtualization is a method to emulate the behavior of specific components in heterogeneous component-based applications such as service-oriented architectures. It is used to provide software development and QA/testing teams access to dependent system components that are needed to exercise an application under test (AUT), but are unavailable or difficult-to-access for development and testing purposes.

### **SCOPE OF THE REPORT:**

This report studies the Service Virtualization market status and outlook of Global and major regions, from angles of players, countries, product types and end industries; this report analyzes the top players in global market, and splits the Service Virtualization market by product type and applications/end industries.

North America is expected to have the largest market share and is projected to dominate the market during the forecast period. This North American region is rapidly adopting emerging technologies, such as smartphones and cloud platforms. Due to this, companies are willingly investing in the North American region. Most service virtualization solutions and services vendors have an eminent presence in the North American region, and therefore, the competition is stiff among the major market players.

The global Service Virtualization market is valued at 360 million USD in 2017 and is expected to reach 970 million USD by the end of 2023, growing at a CAGR of 18.1% between 2017 and 2023.

The Asia-Pacific will occupy for more market share in following years, especially in

China, also fast growing India and Southeast Asia regions.

North America, especially The United States, will still play an important role which cannot be ignored. Any changes from United States might affect the development trend of Service Virtualization.

Europe also play important roles in global market, with market size of xx million USD in 2017 and will be xx million USD in 2023, with a CAGR of xx%.

Market Segment by Companies, this report covers

CA Technologies

IBM

Micro Focus

Smartbear Software

Parasoft

Tricentis

Cavissou Systems

Cigniti

Cognizant

Wipro Limited

Sogeti

SQS

Maveric Systems

Prolifics

## Market Segment by Regions, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, UK, Russia and Italy)

Asia-Pacific (China, Japan, Korea, India and Southeast Asia)

South America (Brazil, Argentina, Colombia)

Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria and South Africa)

## Market Segment by Type, covers

Software/Tools

Services

## Market Segment by Applications, can be divided into

IT Services

Telecommunication

BFSI

Retail and eCommerce

Media and Entertainment

Healthcare

Automotive

Others

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