

Global SEPS Thermoplastic Elastomer Supply, Demand and Key Producers, 2026-2032

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Abstracts

The global SEPS Thermoplastic Elastomer market size is expected to reach \$ 592 million by 2032, rising at a market growth of 5.0% CAGR during the forecast period (2026-2032).

In 2025, global SEPS Thermoplastic Elastomer production reached approximately 88 k tons, with an average global market price of around US\$4,572 per ton. SEPS thermoplastic elastomer is a hydrogenated styrenic block copolymer containing isoprene segments. After hydrogenation, the copolymer is structured as polystyrene (S) - polyethylene (E) - polypropylene (P) - polystyrene (S), abbreviated as SEPS.

The global SEPS thermoplastic elastomer market is primarily driven by expanding demand for high-performance materials across downstream industries. As a hydrogenated product of SIS, SEPS offers significantly improved heat resistance, oxidation resistance, and weatherability while retaining SIS's favorable properties, making it irreplaceable in applications such as lubricant viscosity index improvers, optical cable filling compounds, medical products, and automotive components. The global supply landscape has long been concentrated, with industrial production dominated by a limited number of suppliers. In China, SEPS products were historically import-dependent at high costs. Recent developments show Chinese producers have established domestic production facilities with proprietary technology, achieving product performance comparable to international levels. Sinopec has optimized its SEPS production, successfully achieving bulk replacement of imported lubricant viscosity index improvers. Zhejiang Zhongli has achieved mass production of SEPS series products positioned as import substitutes, serving lubricants, polymer modifiers, and automotive TPE applications. Downstream demand remains sustained across lubricant viscosity index improvers, optical cable filling compounds, and expanding applications in

medical and automotive sectors. Overall, global SEPS market growth is underpinned by narrowing technology gaps, rising domestic supply capabilities, and steady downstream application expansion.

This report studies the global SEPS Thermoplastic Elastomer production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for SEPS Thermoplastic Elastomer and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of SEPS Thermoplastic Elastomer that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global SEPS Thermoplastic Elastomer total production and demand, 2021-2032, (Tons)

Global SEPS Thermoplastic Elastomer total production value, 2021-2032, (USD Million)

Global SEPS Thermoplastic Elastomer production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (Tons), (based on production site)

Global SEPS Thermoplastic Elastomer consumption by region & country, CAGR, 2021-2032 & (Tons)

U.S. VS China: SEPS Thermoplastic Elastomer domestic production, consumption, key domestic manufacturers and share

Global SEPS Thermoplastic Elastomer production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (Tons)

Global SEPS Thermoplastic Elastomer production by Type, production, value, CAGR, 2021-2032, (USD Million) & (Tons)

Global SEPS Thermoplastic Elastomer production by Application, production, value, CAGR, 2021-2032, (USD Million) & (Tons)

This report profiles key players in the global SEPS Thermoplastic Elastomer market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Kraton, Kuraray, Zhejiang Zhongli Synthetic Materials, Sinopec, LCY, Ningbo Changhong Polymer, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices

used in analyzing the World SEPS Thermoplastic Elastomer market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (Tons) and average price (US\$/Ton) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global SEPS Thermoplastic Elastomer Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global SEPS Thermoplastic Elastomer Market, Segmentation by Type:

SEP

SEPS

Global SEPS Thermoplastic Elastomer Market, Segmentation by Styrene Content:

Styrene Content >25%

Styrene Content ?35%

Others

Global SEPS Thermoplastic Elastomer Market, Segmentation by Shape:

Powder

Crumb

Global SEPS Thermoplastic Elastomer Market, Segmentation by Application:

Lubricant

Optical Fibre Filling Compound

Cosmetic

Adhesive

Others

Companies Profiled:

Kraton

Kuraray

Zhejiang Zhongli Synthetic Materials

Sinopec

LCY

Ningbo Changhong Polymer

Key Questions Answered:

1. How big is the global SEPS Thermoplastic Elastomer market?
2. What is the demand of the global SEPS Thermoplastic Elastomer market?
3. What is the year over year growth of the global SEPS Thermoplastic Elastomer market?
4. What is the production and production value of the global SEPS Thermoplastic Elastomer market?
5. Who are the key producers in the global SEPS Thermoplastic Elastomer market?
6. What are the growth factors driving the market demand?

Contents

1 SUPPLY SUMMARY

- 1.1 SEPS Thermoplastic Elastomer Introduction
- 1.2 World SEPS Thermoplastic Elastomer Supply & Forecast
 - 1.2.1 World SEPS Thermoplastic Elastomer Production Value (2021 & 2025 & 2032)
 - 1.2.2 World SEPS Thermoplastic Elastomer Production (2021-2032)
 - 1.2.3 World SEPS Thermoplastic Elastomer Pricing Trends (2021-2032)
- 1.3 World SEPS Thermoplastic Elastomer Production by Region (Based on Production Site)
 - 1.3.1 World SEPS Thermoplastic Elastomer Production Value by Region (2021-2032)
 - 1.3.2 World SEPS Thermoplastic Elastomer Production by Region (2021-2032)
 - 1.3.3 World SEPS Thermoplastic Elastomer Average Price by Region (2021-2032)
 - 1.3.4 North America SEPS Thermoplastic Elastomer Production (2021-2032)
 - 1.3.5 Japan SEPS Thermoplastic Elastomer Production (2021-2032)
 - 1.3.6 China SEPS Thermoplastic Elastomer Production (2021-2032)
- 1.4 Market Drivers, Restraints and Trends
 - 1.4.1 SEPS Thermoplastic Elastomer Market Drivers
 - 1.4.2 Factors Affecting Demand
 - 1.4.3 SEPS Thermoplastic Elastomer Major Market Trends

2 DEMAND SUMMARY

- 2.1 World SEPS Thermoplastic Elastomer Demand (2021-2032)
- 2.2 World SEPS Thermoplastic Elastomer Consumption by Region
 - 2.2.1 World SEPS Thermoplastic Elastomer Consumption by Region (2021-2026)
 - 2.2.2 World SEPS Thermoplastic Elastomer Consumption Forecast by Region (2027-2032)
- 2.3 United States SEPS Thermoplastic Elastomer Consumption (2021-2032)
- 2.4 China SEPS Thermoplastic Elastomer Consumption (2021-2032)
- 2.5 Europe SEPS Thermoplastic Elastomer Consumption (2021-2032)
- 2.6 Japan SEPS Thermoplastic Elastomer Consumption (2021-2032)
- 2.7 South Korea SEPS Thermoplastic Elastomer Consumption (2021-2032)
- 2.8 ASEAN SEPS Thermoplastic Elastomer Consumption (2021-2032)
- 2.9 India SEPS Thermoplastic Elastomer Consumption (2021-2032)

3 WORLD MANUFACTURERS COMPETITIVE ANALYSIS

- 3.1 World SEPS Thermoplastic Elastomer Production Value by Manufacturer (2021-2026)
- 3.2 World SEPS Thermoplastic Elastomer Production by Manufacturer (2021-2026)
- 3.3 World SEPS Thermoplastic Elastomer Average Price by Manufacturer (2021-2026)
- 3.4 SEPS Thermoplastic Elastomer Company Evaluation Quadrant
- 3.5 Industry Rank and Concentration Rate (CR)
 - 3.5.1 Global SEPS Thermoplastic Elastomer Industry Rank of Major Manufacturers
 - 3.5.2 Global Concentration Ratios (CR4) for SEPS Thermoplastic Elastomer in 2025
 - 3.5.3 Global Concentration Ratios (CR8) for SEPS Thermoplastic Elastomer in 2025
- 3.6 SEPS Thermoplastic Elastomer Market: Overall Company Footprint Analysis
 - 3.6.1 SEPS Thermoplastic Elastomer Market: Region Footprint
 - 3.6.2 SEPS Thermoplastic Elastomer Market: Company Product Type Footprint
 - 3.6.3 SEPS Thermoplastic Elastomer Market: Company Product Application Footprint
- 3.7 Competitive Environment
 - 3.7.1 Historical Structure of the Industry
 - 3.7.2 Barriers of Market Entry
 - 3.7.3 Factors of Competition
- 3.8 New Entrant and Capacity Expansion Plans
- 3.9 Mergers, Acquisition, Agreements, and Collaborations

4 UNITED STATES VS CHINA VS REST OF THE WORLD

- 4.1 United States VS China: SEPS Thermoplastic Elastomer Production Value Comparison
 - 4.1.1 United States VS China: SEPS Thermoplastic Elastomer Production Value Comparison (2021 & 2025 & 2032)
 - 4.1.2 United States VS China: SEPS Thermoplastic Elastomer Production Value Market Share Comparison (2021 & 2025 & 2032)
- 4.2 United States VS China: SEPS Thermoplastic Elastomer Production Comparison
 - 4.2.1 United States VS China: SEPS Thermoplastic Elastomer Production Comparison (2021 & 2025 & 2032)
 - 4.2.2 United States VS China: SEPS Thermoplastic Elastomer Production Market Share Comparison (2021 & 2025 & 2032)
- 4.3 United States VS China: SEPS Thermoplastic Elastomer Consumption Comparison
 - 4.3.1 United States VS China: SEPS Thermoplastic Elastomer Consumption Comparison (2021 & 2025 & 2032)
 - 4.3.2 United States VS China: SEPS Thermoplastic Elastomer Consumption Market Share Comparison (2021 & 2025 & 2032)
- 4.4 United States Based SEPS Thermoplastic Elastomer Manufacturers and Market

Share, 2021-2026

4.4.1 United States Based SEPS Thermoplastic Elastomer Manufacturers, Headquarters and Production Site (States, Country)

4.4.2 United States Based Manufacturers SEPS Thermoplastic Elastomer Production Value (2021-2026)

4.4.3 United States Based Manufacturers SEPS Thermoplastic Elastomer Production (2021-2026)

4.5 China Based SEPS Thermoplastic Elastomer Manufacturers and Market Share

4.5.1 China Based SEPS Thermoplastic Elastomer Manufacturers, Headquarters and Production Site (Province, Country)

4.5.2 China Based Manufacturers SEPS Thermoplastic Elastomer Production Value (2021-2026)

4.5.3 China Based Manufacturers SEPS Thermoplastic Elastomer Production (2021-2026)

4.6 Rest of World Based SEPS Thermoplastic Elastomer Manufacturers and Market Share, 2021-2026

4.6.1 Rest of World Based SEPS Thermoplastic Elastomer Manufacturers, Headquarters and Production Site (State, Country)

4.6.2 Rest of World Based Manufacturers SEPS Thermoplastic Elastomer Production Value (2021-2026)

4.6.3 Rest of World Based Manufacturers SEPS Thermoplastic Elastomer Production (2021-2026)

5 MARKET ANALYSIS BY TYPE

5.1 World SEPS Thermoplastic Elastomer Market Size Overview by Type: 2021 VS 2025 VS 2032

5.2 Segment Introduction by Type

5.2.1 SEP

5.2.2 SEPS

5.3 Market Segment by Type

5.3.1 World SEPS Thermoplastic Elastomer Production by Type (2021-2032)

5.3.2 World SEPS Thermoplastic Elastomer Production Value by Type (2021-2032)

5.3.3 World SEPS Thermoplastic Elastomer Average Price by Type (2021-2032)

6 MARKET ANALYSIS BY STYRENE CONTENT

6.1 World SEPS Thermoplastic Elastomer Market Size Overview by Styrene Content: 2021 VS 2025 VS 2032

6.2 Segment Introduction by Styrene Content

6.2.1 Styrene Content ?25%

6.2.2 Styrene Content ?35%

6.2.3 Others

6.3 Market Segment by Styrene Content

6.3.1 World SEPS Thermoplastic Elastomer Production by Styrene Content (2021-2032)

6.3.2 World SEPS Thermoplastic Elastomer Production Value by Styrene Content (2021-2032)

6.3.3 World SEPS Thermoplastic Elastomer Average Price by Styrene Content (2021-2032)

7 MARKET ANALYSIS BY SHAPE

7.1 World SEPS Thermoplastic Elastomer Market Size Overview by Shape: 2021 VS 2025 VS 2032

7.2 Segment Introduction by Shape

7.2.1 Powder

7.2.2 Crumb

7.3 Market Segment by Shape

7.3.1 World SEPS Thermoplastic Elastomer Production by Shape (2021-2032)

7.3.2 World SEPS Thermoplastic Elastomer Production Value by Shape (2021-2032)

7.3.3 World SEPS Thermoplastic Elastomer Average Price by Shape (2021-2032)

8 MARKET ANALYSIS BY APPLICATION

8.1 World SEPS Thermoplastic Elastomer Market Size Overview by Application: 2021 VS 2025 VS 2032

8.2 Segment Introduction by Application

8.2.1 Lubricant

8.2.2 Optical Fibre Filling Compound

8.2.3 Cosmetic

8.2.4 Adhesive

8.2.5 Others

8.3 Market Segment by Application

8.3.1 World SEPS Thermoplastic Elastomer Production by Application (2021-2032)

8.3.2 World SEPS Thermoplastic Elastomer Production Value by Application (2021-2032)

8.3.3 World SEPS Thermoplastic Elastomer Average Price by Application (2021-2032)

9 COMPANY PROFILES

9.1 Kraton

9.1.1 Kraton Details

9.1.2 Kraton Major Business

9.1.3 Kraton SEPS Thermoplastic Elastomer Product and Services

9.1.4 Kraton SEPS Thermoplastic Elastomer Production, Price, Value, Gross Margin and Market Share (2021-2026)

9.1.5 Kraton Recent Developments/Updates

9.1.6 Kraton Competitive Strengths & Weaknesses

9.2 Kuraray

9.2.1 Kuraray Details

9.2.2 Kuraray Major Business

9.2.3 Kuraray SEPS Thermoplastic Elastomer Product and Services

9.2.4 Kuraray SEPS Thermoplastic Elastomer Production, Price, Value, Gross Margin and Market Share (2021-2026)

9.2.5 Kuraray Recent Developments/Updates

9.2.6 Kuraray Competitive Strengths & Weaknesses

9.3 Zhejiang Zhongli Synthetic Materials

9.3.1 Zhejiang Zhongli Synthetic Materials Details

9.3.2 Zhejiang Zhongli Synthetic Materials Major Business

9.3.3 Zhejiang Zhongli Synthetic Materials SEPS Thermoplastic Elastomer Product and Services

9.3.4 Zhejiang Zhongli Synthetic Materials SEPS Thermoplastic Elastomer Production, Price, Value, Gross Margin and Market Share (2021-2026)

9.3.5 Zhejiang Zhongli Synthetic Materials Recent Developments/Updates

9.3.6 Zhejiang Zhongli Synthetic Materials Competitive Strengths & Weaknesses

9.4 Sinopec

9.4.1 Sinopec Details

9.4.2 Sinopec Major Business

9.4.3 Sinopec SEPS Thermoplastic Elastomer Product and Services

9.4.4 Sinopec SEPS Thermoplastic Elastomer Production, Price, Value, Gross Margin and Market Share (2021-2026)

9.4.5 Sinopec Recent Developments/Updates

9.4.6 Sinopec Competitive Strengths & Weaknesses

9.5 LCY

9.5.1 LCY Details

9.5.2 LCY Major Business

- 9.5.3 LCY SEPS Thermoplastic Elastomer Product and Services
- 9.5.4 LCY SEPS Thermoplastic Elastomer Production, Price, Value, Gross Margin and Market Share (2021-2026)
- 9.5.5 LCY Recent Developments/Updates
- 9.5.6 LCY Competitive Strengths & Weaknesses
- 9.6 Ningbo Changhong Polymer
 - 9.6.1 Ningbo Changhong Polymer Details
 - 9.6.2 Ningbo Changhong Polymer Major Business
 - 9.6.3 Ningbo Changhong Polymer SEPS Thermoplastic Elastomer Product and Services
 - 9.6.4 Ningbo Changhong Polymer SEPS Thermoplastic Elastomer Production, Price, Value, Gross Margin and Market Share (2021-2026)
 - 9.6.5 Ningbo Changhong Polymer Recent Developments/Updates
 - 9.6.6 Ningbo Changhong Polymer Competitive Strengths & Weaknesses

10 INDUSTRY CHAIN ANALYSIS

- 10.1 SEPS Thermoplastic Elastomer Industry Chain
- 10.2 SEPS Thermoplastic Elastomer Upstream Analysis
 - 10.2.1 SEPS Thermoplastic Elastomer Core Raw Materials
 - 10.2.2 Main Manufacturers of SEPS Thermoplastic Elastomer Core Raw Materials
- 10.3 Midstream Analysis
- 10.4 Downstream Analysis
- 10.5 SEPS Thermoplastic Elastomer Production Mode
- 10.6 SEPS Thermoplastic Elastomer Procurement Model
- 10.7 SEPS Thermoplastic Elastomer Industry Sales Model and Sales Channels
 - 10.7.1 SEPS Thermoplastic Elastomer Sales Model
 - 10.7.2 SEPS Thermoplastic Elastomer Typical Distributors

11 RESEARCH FINDINGS AND CONCLUSION

12 APPENDIX

- 12.1 Methodology
- 12.2 Research Process and Data Source
- 12.3 Disclaimer

List Of Tables

LIST OF TABLES

Table 1. World SEPS Thermoplastic Elastomer Production Value by Region (2021, 2025 and 2032) & (USD Million)

Table 2. World SEPS Thermoplastic Elastomer Production Value by Region (2021-2026) & (USD Million)

Table 3. World SEPS Thermoplastic Elastomer Production Value by Region (2027-2032) & (USD Million)

Table 4. World SEPS Thermoplastic Elastomer Production Value Market Share by Region (2021-2026)

Table 5. World SEPS Thermoplastic Elastomer Production Value Market Share by Region (2027-2032)

Table 6. World SEPS Thermoplastic Elastomer Production by Region (2021-2026) & (Tons)

Table 7. World SEPS Thermoplastic Elastomer Production by Region (2027-2032) & (Tons)

Table 8. World SEPS Thermoplastic Elastomer Production Market Share by Region (2021-2026)

Table 9. World SEPS Thermoplastic Elastomer Production Market Share by Region (2027-2032)

Table 10. World SEPS Thermoplastic Elastomer Average Price by Region (2021-2026) & (US\$/Ton)

Table 11. World SEPS Thermoplastic Elastomer Average Price by Region (2027-2032) & (US\$/Ton)

Table 12. SEPS Thermoplastic Elastomer Major Market Trends

Table 13. World SEPS Thermoplastic Elastomer Consumption Growth Rate Forecast by Region (2021 & 2025 & 2032) & (Tons)

Table 14. World SEPS Thermoplastic Elastomer Consumption by Region (2021-2026) & (Tons)

Table 15. World SEPS Thermoplastic Elastomer Consumption Forecast by Region (2027-2032) & (Tons)

Table 16. World SEPS Thermoplastic Elastomer Production Value by Manufacturer (2021-2026) & (USD Million)

Table 17. Production Value Market Share of Key SEPS Thermoplastic Elastomer Producers in 2025

Table 18. World SEPS Thermoplastic Elastomer Production by Manufacturer (2021-2026) & (Tons)

Table 19. Production Market Share of Key SEPS Thermoplastic Elastomer Producers in 2025

Table 20. World SEPS Thermoplastic Elastomer Average Price by Manufacturer (2021-2026) & (US\$/Ton)

Table 21. Global SEPS Thermoplastic Elastomer Company Evaluation Quadrant

Table 22. World SEPS Thermoplastic Elastomer Industry Rank of Major Manufacturers, Based on Production Value in 2025

Table 23. Head Office and SEPS Thermoplastic Elastomer Production Site of Key Manufacturer

Table 24. SEPS Thermoplastic Elastomer Market: Company Product Type Footprint

Table 25. SEPS Thermoplastic Elastomer Market: Company Product Application Footprint

Table 26. SEPS Thermoplastic Elastomer Competitive Factors

Table 27. SEPS Thermoplastic Elastomer New Entrant and Capacity Expansion Plans

Table 28. SEPS Thermoplastic Elastomer Mergers & Acquisitions Activity

Table 29. United States VS China SEPS Thermoplastic Elastomer Production Value Comparison, (2021 & 2025 & 2032) & (USD Million)

Table 30. United States VS China SEPS Thermoplastic Elastomer Production Comparison, (2021 & 2025 & 2032) & (Tons)

Table 31. United States VS China SEPS Thermoplastic Elastomer Consumption Comparison, (2021 & 2025 & 2032) & (Tons)

Table 32. United States Based SEPS Thermoplastic Elastomer Manufacturers, Headquarters and Production Site (States, Country)

Table 33. United States Based Manufacturers SEPS Thermoplastic Elastomer Production Value, (2021-2026) & (USD Million)

Table 34. United States Based Manufacturers SEPS Thermoplastic Elastomer Production Value Market Share (2021-2026)

Table 35. United States Based Manufacturers SEPS Thermoplastic Elastomer Production (2021-2026) & (Tons)

Table 36. United States Based Manufacturers SEPS Thermoplastic Elastomer Production Market Share (2021-2026)

Table 37. China Based SEPS Thermoplastic Elastomer Manufacturers, Headquarters and Production Site (Province, Country)

Table 38. China Based Manufacturers SEPS Thermoplastic Elastomer Production Value, (2021-2026) & (USD Million)

Table 39. China Based Manufacturers SEPS Thermoplastic Elastomer Production Value Market Share (2021-2026)

Table 40. China Based Manufacturers SEPS Thermoplastic Elastomer Production, (2021-2026) & (Tons)

Table 41. China Based Manufacturers SEPS Thermoplastic Elastomer Production Market Share (2021-2026)

Table 42. Rest of World Based SEPS Thermoplastic Elastomer Manufacturers, Headquarters and Production Site (State, Country)

Table 43. Rest of World Based Manufacturers SEPS Thermoplastic Elastomer Production Value, (2021-2026) & (USD Million)

Table 44. Rest of World Based Manufacturers SEPS Thermoplastic Elastomer Production Value Market Share (2021-2026)

Table 45. Rest of World Based Manufacturers SEPS Thermoplastic Elastomer Production, (2021-2026) & (Tons)

Table 46. Rest of World Based Manufacturers SEPS Thermoplastic Elastomer Production Market Share (2021-2026)

Table 47. World SEPS Thermoplastic Elastomer Production Value by Type, (USD Million), 2021 & 2025 & 2032

Table 48. World SEPS Thermoplastic Elastomer Production by Type (2021-2026) & (Tons)

Table 49. World SEPS Thermoplastic Elastomer Production by Type (2027-2032) & (Tons)

Table 50. World SEPS Thermoplastic Elastomer Production Value by Type (2021-2026) & (USD Million)

Table 51. World SEPS Thermoplastic Elastomer Production Value by Type (2027-2032) & (USD Million)

Table 52. World SEPS Thermoplastic Elastomer Average Price by Type (2021-2026) & (US\$/Ton)

Table 53. World SEPS Thermoplastic Elastomer Average Price by Type (2027-2032) & (US\$/Ton)

Table 54. World SEPS Thermoplastic Elastomer Production Value by Styrene Content, (USD Million), 2021 & 2025 & 2032

Table 55. World SEPS Thermoplastic Elastomer Production by Styrene Content (2021-2026) & (Tons)

Table 56. World SEPS Thermoplastic Elastomer Production by Styrene Content (2027-2032) & (Tons)

Table 57. World SEPS Thermoplastic Elastomer Production Value by Styrene Content (2021-2026) & (USD Million)

Table 58. World SEPS Thermoplastic Elastomer Production Value by Styrene Content (2027-2032) & (USD Million)

Table 59. World SEPS Thermoplastic Elastomer Average Price by Styrene Content (2021-2026) & (US\$/Ton)

Table 60. World SEPS Thermoplastic Elastomer Average Price by Styrene Content

(2027-2032) & (US\$/Ton)

Table 61. World SEPS Thermoplastic Elastomer Production Value by Shape, (USD Million), 2021 & 2025 & 2032

Table 62. World SEPS Thermoplastic Elastomer Production by Shape (2021-2026) & (Tons)

Table 63. World SEPS Thermoplastic Elastomer Production by Shape (2027-2032) & (Tons)

Table 64. World SEPS Thermoplastic Elastomer Production Value by Shape (2021-2026) & (USD Million)

Table 65. World SEPS Thermoplastic Elastomer Production Value by Shape (2027-2032) & (USD Million)

Table 66. World SEPS Thermoplastic Elastomer Average Price by Shape (2021-2026) & (US\$/Ton)

Table 67. World SEPS Thermoplastic Elastomer Average Price by Shape (2027-2032) & (US\$/Ton)

Table 68. World SEPS Thermoplastic Elastomer Production Value by Application, (USD Million), 2021 & 2025 & 2032

Table 69. World SEPS Thermoplastic Elastomer Production by Application (2021-2026) & (Tons)

Table 70. World SEPS Thermoplastic Elastomer Production by Application (2027-2032) & (Tons)

Table 71. World SEPS Thermoplastic Elastomer Production Value by Application (2021-2026) & (USD Million)

Table 72. World SEPS Thermoplastic Elastomer Production Value by Application (2027-2032) & (USD Million)

Table 73. World SEPS Thermoplastic Elastomer Average Price by Application (2021-2026) & (US\$/Ton)

Table 74. World SEPS Thermoplastic Elastomer Average Price by Application (2027-2032) & (US\$/Ton)

Table 75. Kraton Basic Information, Manufacturing Base and Competitors

Table 76. Kraton Major Business

Table 77. Kraton SEPS Thermoplastic Elastomer Product and Services

Table 78. Kraton SEPS Thermoplastic Elastomer Production (Tons), Price (US\$/Ton), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 79. Kraton Recent Developments/Updates

Table 80. Kraton Competitive Strengths & Weaknesses

Table 81. Kuraray Basic Information, Manufacturing Base and Competitors

Table 82. Kuraray Major Business

Table 83. Kuraray SEPS Thermoplastic Elastomer Product and Services

Table 84. Kuraray SEPS Thermoplastic Elastomer Production (Tons), Price (US\$/Ton), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 85. Kuraray Recent Developments/Updates

Table 86. Kuraray Competitive Strengths & Weaknesses

Table 87. Zhejiang Zhongli Synthetic Materials Basic Information, Manufacturing Base and Competitors

Table 88. Zhejiang Zhongli Synthetic Materials Major Business

Table 89. Zhejiang Zhongli Synthetic Materials SEPS Thermoplastic Elastomer Product and Services

Table 90. Zhejiang Zhongli Synthetic Materials SEPS Thermoplastic Elastomer Production (Tons), Price (US\$/Ton), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 91. Zhejiang Zhongli Synthetic Materials Recent Developments/Updates

Table 92. Zhejiang Zhongli Synthetic Materials Competitive Strengths & Weaknesses

Table 93. Sinopec Basic Information, Manufacturing Base and Competitors

Table 94. Sinopec Major Business

Table 95. Sinopec SEPS Thermoplastic Elastomer Product and Services

Table 96. Sinopec SEPS Thermoplastic Elastomer Production (Tons), Price (US\$/Ton), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 97. Sinopec Recent Developments/Updates

Table 98. Sinopec Competitive Strengths & Weaknesses

Table 99. LCY Basic Information, Manufacturing Base and Competitors

Table 100. LCY Major Business

Table 101. LCY SEPS Thermoplastic Elastomer Product and Services

Table 102. LCY SEPS Thermoplastic Elastomer Production (Tons), Price (US\$/Ton), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 103. LCY Recent Developments/Updates

Table 104. LCY Competitive Strengths & Weaknesses

Table 105. Ningbo Changhong Polymer Basic Information, Manufacturing Base and Competitors

Table 106. Ningbo Changhong Polymer Major Business

Table 107. Ningbo Changhong Polymer SEPS Thermoplastic Elastomer Product and Services

Table 108. Ningbo Changhong Polymer SEPS Thermoplastic Elastomer Production (Tons), Price (US\$/Ton), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 109. Ningbo Changhong Polymer Recent Developments/Updates

Table 110. Ningbo Changhong Polymer Competitive Strengths & Weaknesses

Table 111. Global Key Players of SEPS Thermoplastic Elastomer Upstream (Raw

Materials)

Table 112. Global SEPS Thermoplastic Elastomer Typical Customers

Table 113. SEPS Thermoplastic Elastomer Typical Distributors

List Of Figures

LIST OF FIGURES

Figure 1. SEPS Thermoplastic Elastomer Picture

Figure 2. World SEPS Thermoplastic Elastomer Production Value: 2021 & 2025 & 2032, (USD Million)

Figure 3. World SEPS Thermoplastic Elastomer Production Value and Forecast (2021-2032) & (USD Million)

Figure 4. World SEPS Thermoplastic Elastomer Production (2021-2032) & (Tons)

Figure 5. World SEPS Thermoplastic Elastomer Average Price (2021-2032) & (US\$/Ton)

Figure 6. World SEPS Thermoplastic Elastomer Production Value Market Share by Region (2021-2032)

Figure 7. World SEPS Thermoplastic Elastomer Production Market Share by Region (2021-2032)

Figure 8. North America SEPS Thermoplastic Elastomer Production (2021-2032) & (Tons)

Figure 9. Japan SEPS Thermoplastic Elastomer Production (2021-2032) & (Tons)

Figure 10. China SEPS Thermoplastic Elastomer Production (2021-2032) & (Tons)

Figure 11. SEPS Thermoplastic Elastomer Market Drivers

Figure 12. Factors Affecting Demand

Figure 13. World SEPS Thermoplastic Elastomer Consumption (2021-2032) & (Tons)

Figure 14. World SEPS Thermoplastic Elastomer Consumption Market Share by Region (2021-2032)

Figure 15. United States SEPS Thermoplastic Elastomer Consumption (2021-2032) & (Tons)

Figure 16. China SEPS Thermoplastic Elastomer Consumption (2021-2032) & (Tons)

Figure 17. Europe SEPS Thermoplastic Elastomer Consumption (2021-2032) & (Tons)

Figure 18. Japan SEPS Thermoplastic Elastomer Consumption (2021-2032) & (Tons)

Figure 19. South Korea SEPS Thermoplastic Elastomer Consumption (2021-2032) & (Tons)

Figure 20. ASEAN SEPS Thermoplastic Elastomer Consumption (2021-2032) & (Tons)

Figure 21. India SEPS Thermoplastic Elastomer Consumption (2021-2032) & (Tons)

Figure 22. Producer Shipments of SEPS Thermoplastic Elastomer by Manufacturer Revenue (\$MM) and Market Share (%): 2025

Figure 23. Global Four-firm Concentration Ratios (CR4) for SEPS Thermoplastic Elastomer Markets in 2025

Figure 24. Global Four-firm Concentration Ratios (CR8) for SEPS Thermoplastic

Elastomer Markets in 2025

Figure 25. United States VS China: SEPS Thermoplastic Elastomer Production Value Market Share Comparison (2021 & 2025 & 2032)

Figure 26. United States VS China: SEPS Thermoplastic Elastomer Production Market Share Comparison (2021 & 2025 & 2032)

Figure 27. United States VS China: SEPS Thermoplastic Elastomer Consumption Market Share Comparison (2021 & 2025 & 2032)

Figure 28. United States Based Manufacturers SEPS Thermoplastic Elastomer Production Market Share 2025

Figure 29. China Based Manufacturers SEPS Thermoplastic Elastomer Production Market Share 2025

Figure 30. Rest of World Based Manufacturers SEPS Thermoplastic Elastomer Production Market Share 2025

Figure 31. World SEPS Thermoplastic Elastomer Production Value by Type, (USD Million), 2021 & 2025 & 2032

Figure 32. World SEPS Thermoplastic Elastomer Production Value Market Share by Type in 2025

Figure 33. SEP

Figure 34. SEPS

Figure 35. World SEPS Thermoplastic Elastomer Production Market Share by Type (2021-2032)

Figure 36. World SEPS Thermoplastic Elastomer Production Value Market Share by Type (2021-2032)

Figure 37. World SEPS Thermoplastic Elastomer Average Price by Type (2021-2032) & (US\$/Ton)

Figure 38. World SEPS Thermoplastic Elastomer Production Value by Styrene Content, (USD Million), 2021 & 2025 & 2032

Figure 39. World SEPS Thermoplastic Elastomer Production Value Market Share by Styrene Content in 2025

Figure 40. Styrene Content ?25%

Figure 41. Styrene Content ?35%

Figure 42. Others

Figure 43. World SEPS Thermoplastic Elastomer Production Market Share by Styrene Content (2021-2032)

Figure 44. World SEPS Thermoplastic Elastomer Production Value Market Share by Styrene Content (2021-2032)

Figure 45. World SEPS Thermoplastic Elastomer Average Price by Styrene Content (2021-2032) & (US\$/Ton)

Figure 46. World SEPS Thermoplastic Elastomer Production Value by Shape, (USD

Million), 2021 & 2025 & 2032

Figure 47. World SEPS Thermoplastic Elastomer Production Value Market Share by Shape in 2025

Figure 48. Powder

Figure 49. Crumb

Figure 50. World SEPS Thermoplastic Elastomer Production Market Share by Shape (2021-2032)

Figure 51. World SEPS Thermoplastic Elastomer Production Value Market Share by Shape (2021-2032)

Figure 52. World SEPS Thermoplastic Elastomer Average Price by Shape (2021-2032) & (US\$/Ton)

Figure 53. World SEPS Thermoplastic Elastomer Production Value by Application, (USD Million), 2021 & 2025 & 2032

Figure 54. World SEPS Thermoplastic Elastomer Production Value Market Share by Application in 2025

Figure 55. Lubricant

Figure 56. Optical Fibre Filling Compound

Figure 57. Cosmetic

Figure 58. Adhesive

Figure 59. Others

Figure 60. World SEPS Thermoplastic Elastomer Production Market Share by Application (2021-2032)

Figure 61. World SEPS Thermoplastic Elastomer Production Value Market Share by Application (2021-2032)

Figure 62. World SEPS Thermoplastic Elastomer Average Price by Application (2021-2032) & (US\$/Ton)

Figure 63. SEPS Thermoplastic Elastomer Industry Chain

Figure 64. SEPS Thermoplastic Elastomer Procurement Model

Figure 65. SEPS Thermoplastic Elastomer Sales Model

Figure 66. SEPS Thermoplastic Elastomer Sales Channels, Direct Sales, and Distribution

Figure 67. Methodology

Figure 68. Research Process and Data Source

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