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# Global Scrap Lifting Magnets Supply, Demand and Key Producers, 2026-2032

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## Abstracts

The global Scrap Lifting Magnets market size is expected to reach $ 490 million by 2032, rising at a market growth of 2.9% CAGR during the forecast period (2026-2032).

In 2025, global sales of Scrap Lifting Magnets are estimated at approximately 210,000 units, with an average price of around $1,800 per unit.

Scrap-handling lifting magnets are lifting devices that utilize electromagnetic or controllable permanent magnetic force to pick up, transport, load/unload, and sort scrap steel, cast iron parts, steel chips, and other ferromagnetic waste; they are typically used in conjunction with cranes, excavators, or material handling machinery. As specialized equipment that employs electromagnetic principles to lift materials, lifting magnets have become indispensable tools for handling ferromagnetic materials in sectors such as metallurgy, mining, machinery manufacturing, shipbuilding, and transportation. Additionally, they are utilized in applications such as electromagnetic robotic grippers, magnetic centering, and fixed-length bar cutting. Scrap-handling lifting magnets are widely used in the scrap steel processing and recycling industry.

Upstream components primarily include magnetically permeable steel, copper or aluminum windings, insulation materials, power control systems, housings, and mechanical connectors. Downstream applications mainly span sectors such as scrap steel recycling, iron and steel smelting, casting and processing, port loading and unloading, and industrial solid waste treatment.

Key market drivers include the following:

Growth of the scrap steel recycling and recycled metal industries

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As the steel industry increases its utilization of scrap steel, it reduces the consumption of raw materials such as iron ore and coke, while also lowering energy usage and environmental emissions during the smelting process. With the continuous rise in scrap from end-of-life vehicles, building demolition, retired machinery, and industrial offcuts, there is growing demand for material handling during the recycling, sorting, stockpiling, and furnace-charging stages. Scrap lifting magnets—capable of lifting large quantities of irregularly shaped ferromagnetic scrap in a single pass—reduce the need for manual hooking or mechanical grabbing operations and improve processing efficiency; consequently, they have become essential loading and unloading equipment for scrap yards, steel mills, and foundries.

Automation in material handling driving equipment upgrades

Scrap handling environments often present risks such as dust, high temperatures, sharp materials, falling heavy objects, and limited visibility for personnel, making traditional manual-assisted loading and unloading methods less safe. Steel enterprises and recycling facilities are advancing the adoption of unmanned cranes, remote control systems, automated batching, and intelligent stockyard management. This trend is driving the deep integration of scrap lifting magnets with crane control systems, weighing systems, visual recognition technology, and production scheduling platforms. Market demand is shifting from basic lifting and releasing functions toward features such as adjustable magnetic force, rapid demagnetization, overheat protection, status monitoring, and fault early warning; this trend drives the adoption of intelligent magnet products characterized by high duty cycles and superior reliability.

High-Temperature, Heavy-Duty Operations Enhance Product Value

Scrap metal generated during iron and steel smelting, continuous casting, rolling, and foundry processes is typically characterized by high temperatures, complex shapes, loose stacking, and significant weight fluctuations. These conditions place stringent demands on magnets regarding magnetic field penetration depth, heat-resistant insulation, structural integrity, and continuous operational capability. Standard magnets are prone to issues such as coil overheating, insulation degradation, and reduced lifting force under conditions of high temperatures and frequent energization, prompting users to adopt high-temperature, deep-field, and high-duty-cycle models. Furthermore, features such as backup power supplies, electro-permanent magnet technology, and power-loss holding capabilities mitigate the risk of material drops caused by unexpected power outages; rising safety standards will further accelerate the replacement of aging

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equipment with high-end products.

## Report Scope

This report studies the global Scrap Lifting Magnets production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Scrap Lifting Magnets and provides market size (US$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Scrap Lifting Magnets that contribute to its increasing demand across many markets.

## Highlights and key features of the study

Global Scrap Lifting Magnets total production and demand, 2021-2032, (Units)

Global Scrap Lifting Magnets total production value, 2021-2032, (USD Million)

Global Scrap Lifting Magnets production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (Units), (based on production site)

Global Scrap Lifting Magnets consumption by region & country, CAGR, 2021-2032 & (Units)

U.S. VS China: Scrap Lifting Magnets domestic production, consumption, key domestic manufacturers and share

Global Scrap Lifting Magnets production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (Units)

Global Scrap Lifting Magnets production by Type, production, value, CAGR, 2021-2032, (USD Million) & (Units)

Global Scrap Lifting Magnets production by Application, production, value, CAGR, 2021-2032, (USD Million) & (Units)

This report profiles key players in the global Scrap Lifting Magnets market based on the

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following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Walker Magnetics (Industrial Magnetics), Elektromag, Kanetec, Sumitomo Heavy Industries, Kakku E & P Control Co., Braillon Magnetics, SGM Magnetics, Gauss Magneti, ADOBA GMBH, GENSCO EQUIPMENT, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Scrap Lifting Magnets market

## Detailed Segmentation:

Each section contains quantitative market data including market by value (US$ Millions), volume (production, consumption) & (Units) and average price (US$/Unit) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

### Global Scrap Lifting Magnets Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

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## Global Scrap Lifting Magnets Market, Segmentation by Type:

Rectangular Magnets

Circular Magnets

## Global Scrap Lifting Magnets Market, Segmentation by Rated Lifting Capacity:

?5 tons

>5–15 tons

>15–30 tons

>30 tons

## Global Scrap Lifting Magnets Market, Segmentation by Functional Category:

General-Purpose Scrap Handling Magnet

Deep-Field Scrap Magnet

High-Temperature Scrap Magnet

Other

## Global Scrap Lifting Magnets Market, Segmentation by Application:

Foundry Industries

Recycling Industries

Others

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## Companies Profiled:

Walker Magnetics (Industrial Magnetics)

Elektromag

Kanetec

Sumitomo Heavy Industries

Kakku E & P Control Co.

Braillon Magnetics

SGM Magnetics

Gauss Magneti

ADOBA GMBH

GENSCO EQUIPMENT

MOLEY MAGNETICS

Winkle Industries

YATE Magnetics

Magnetic Lifting Technologies US (MLTUS)

Evertz Group

Sinfonia Technology

Electro Magnetic Industries

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Zanetti Magneti

WOKO (Heppenstall Technology)

Papko Magnet Co.

Ohio Magnetics

Sarda Magnets

Walmag Magnetics

Hunan Kemeida Electric

LONGi Magnet Co., Ltd

## Key Questions Answered:

1. How big is the global Scrap Lifting Magnets market?
2. What is the demand of the global Scrap Lifting Magnets market?
3. What is the year over year growth of the global Scrap Lifting Magnets market?
4. What is the production and production value of the global Scrap Lifting Magnets market?
5. Who are the key producers in the global Scrap Lifting Magnets market?
6. What are the growth factors driving the market demand?

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# Contents


## 1 SUPPLY SUMMARY

1.1 Scrap Lifting Magnets Introduction
1.2 World Scrap Lifting Magnets Supply & Forecast
  1.2.1 World Scrap Lifting Magnets Production Value (2021 & 2025 & 2032)
  1.2.2 World Scrap Lifting Magnets Production (2021-2032)
  1.2.3 World Scrap Lifting Magnets Pricing Trends (2021-2032)
1.3 World Scrap Lifting Magnets Production by Region (Based on Production Site)
  1.3.1 World Scrap Lifting Magnets Production Value by Region (2021-2032)
  1.3.2 World Scrap Lifting Magnets Production by Region (2021-2032)
  1.3.3 World Scrap Lifting Magnets Average Price by Region (2021-2032)
  1.3.4 North America Scrap Lifting Magnets Production (2021-2032)
  1.3.5 Europe Scrap Lifting Magnets Production (2021-2032)
  1.3.6 China Scrap Lifting Magnets Production (2021-2032)
  1.3.7 Japan Scrap Lifting Magnets Production (2021-2032)
  1.3.8 India Scrap Lifting Magnets Production (2021-2032)
  1.3.9 Middle East Scrap Lifting Magnets Production (2021-2032)
1.4 Market Drivers, Restraints and Trends
  1.4.1 Scrap Lifting Magnets Market Drivers
  1.4.2 Factors Affecting Demand
  1.4.3 Scrap Lifting Magnets Major Market Trends

## 2 DEMAND SUMMARY

2.1 World Scrap Lifting Magnets Demand (2021-2032)
2.2 World Scrap Lifting Magnets Consumption by Region
  2.2.1 World Scrap Lifting Magnets Consumption by Region (2021-2026)
  2.2.2 World Scrap Lifting Magnets Consumption Forecast by Region (2027-2032)
2.3 United States Scrap Lifting Magnets Consumption (2021-2032)
2.4 China Scrap Lifting Magnets Consumption (2021-2032)
2.5 Europe Scrap Lifting Magnets Consumption (2021-2032)
2.6 Japan Scrap Lifting Magnets Consumption (2021-2032)
2.7 South Korea Scrap Lifting Magnets Consumption (2021-2032)
2.8 ASEAN Scrap Lifting Magnets Consumption (2021-2032)
2.9 India Scrap Lifting Magnets Consumption (2021-2032)

## 3 WORLD MANUFACTURERS COMPETITIVE ANALYSIS

+357 96 030922
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3.1 World Scrap Lifting Magnets Production Value by Manufacturer (2021-2026)
3.2 World Scrap Lifting Magnets Production by Manufacturer (2021-2026)
3.3 World Scrap Lifting Magnets Average Price by Manufacturer (2021-2026)
3.4 Scrap Lifting Magnets Company Evaluation Quadrant
3.5 Industry Rank and Concentration Rate (CR)
  3.5.1 Global Scrap Lifting Magnets Industry Rank of Major Manufacturers
  3.5.2 Global Concentration Ratios (CR4) for Scrap Lifting Magnets in 2025
  3.5.3 Global Concentration Ratios (CR8) for Scrap Lifting Magnets in 2025
3.6 Scrap Lifting Magnets Market: Overall Company Footprint Analysis
  3.6.1 Scrap Lifting Magnets Market: Region Footprint
  3.6.2 Scrap Lifting Magnets Market: Company Product Type Footprint
  3.6.3 Scrap Lifting Magnets Market: Company Product Application Footprint
3.7 Competitive Environment
  3.7.1 Historical Structure of the Industry
  3.7.2 Barriers of Market Entry
  3.7.3 Factors of Competition
3.8 New Entrant and Capacity Expansion Plans
3.9 Mergers, Acquisition, Agreements, and Collaborations

## 4 UNITED STATES VS CHINA VS REST OF THE WORLD

4.1 United States VS China: Scrap Lifting Magnets Production Value Comparison
  4.1.1 United States VS China: Scrap Lifting Magnets Production Value Comparison (2021 & 2025 & 2032)
  4.1.2 United States VS China: Scrap Lifting Magnets Production Value Market Share Comparison (2021 & 2025 & 2032)
4.2 United States VS China: Scrap Lifting Magnets Production Comparison
  4.2.1 United States VS China: Scrap Lifting Magnets Production Comparison (2021 & 2025 & 2032)
  4.2.2 United States VS China: Scrap Lifting Magnets Production Market Share Comparison (2021 & 2025 & 2032)
4.3 United States VS China: Scrap Lifting Magnets Consumption Comparison
  4.3.1 United States VS China: Scrap Lifting Magnets Consumption Comparison (2021 & 2025 & 2032)
  4.3.2 United States VS China: Scrap Lifting Magnets Consumption Market Share Comparison (2021 & 2025 & 2032)
4.4 United States Based Scrap Lifting Magnets Manufacturers and Market Share, 2021-2026

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info@marketpublishers.com

4.4.1 United States Based Scrap Lifting Magnets Manufacturers, Headquarters and Production Site (States, Country)
4.4.2 United States Based Manufacturers Scrap Lifting Magnets Production Value (2021-2026)
4.4.3 United States Based Manufacturers Scrap Lifting Magnets Production (2021-2026)
4.5 China Based Scrap Lifting Magnets Manufacturers and Market Share
4.5.1 China Based Scrap Lifting Magnets Manufacturers, Headquarters and Production Site (Province, Country)
4.5.2 China Based Manufacturers Scrap Lifting Magnets Production Value (2021-2026)
4.5.3 China Based Manufacturers Scrap Lifting Magnets Production (2021-2026)
4.6 Rest of World Based Scrap Lifting Magnets Manufacturers and Market Share, 2021-2026
4.6.1 Rest of World Based Scrap Lifting Magnets Manufacturers, Headquarters and Production Site (State, Country)
4.6.2 Rest of World Based Manufacturers Scrap Lifting Magnets Production Value (2021-2026)
4.6.3 Rest of World Based Manufacturers Scrap Lifting Magnets Production (2021-2026)

## 5 MARKET ANALYSIS BY TYPE

5.1 World Scrap Lifting Magnets Market Size Overview by Type: 2021 VS 2025 VS 2032
5.2 Segment Introduction by Type
5.2.1 Rectangular Magnets
5.2.2 Circular Magnets
5.3 Market Segment by Type
5.3.1 World Scrap Lifting Magnets Production by Type (2021-2032)
5.3.2 World Scrap Lifting Magnets Production Value by Type (2021-2032)
5.3.3 World Scrap Lifting Magnets Average Price by Type (2021-2032)

## 6 MARKET ANALYSIS BY RATED LIFTING CAPACITY

6.1 World Scrap Lifting Magnets Market Size Overview by Rated Lifting Capacity: 2021 VS 2025 VS 2032
6.2 Segment Introduction by Rated Lifting Capacity
6.2.1 ?5 tons

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6.2.2 >5–15 tons
6.2.3 >15–30 tons
6.2.4 >30 tons
6.3 Market Segment by Rated Lifting Capacity
6.3.1 World Scrap Lifting Magnets Production by Rated Lifting Capacity (2021-2032)
6.3.2 World Scrap Lifting Magnets Production Value by Rated Lifting Capacity (2021-2032)
6.3.3 World Scrap Lifting Magnets Average Price by Rated Lifting Capacity (2021-2032)

## 7 MARKET ANALYSIS BY FUNCTIONAL CATEGORY

7.1 World Scrap Lifting Magnets Market Size Overview by Functional Category: 2021 VS 2025 VS 2032
7.2 Segment Introduction by Functional Category
7.2.1 General-Purpose Scrap Handling Magnet
7.2.2 Deep-Field Scrap Magnet
7.2.3 High-Temperature Scrap Magnet
7.2.4 Other
7.3 Market Segment by Functional Category
7.3.1 World Scrap Lifting Magnets Production by Functional Category (2021-2032)
7.3.2 World Scrap Lifting Magnets Production Value by Functional Category (2021-2032)
7.3.3 World Scrap Lifting Magnets Average Price by Functional Category (2021-2032)

## 8 MARKET ANALYSIS BY APPLICATION

8.1 World Scrap Lifting Magnets Market Size Overview by Application: 2021 VS 2025 VS 2032
8.2 Segment Introduction by Application
8.2.1 Foundry Industries
8.2.2 Recycling Industries
8.2.3 Others
8.3 Market Segment by Application
8.3.1 World Scrap Lifting Magnets Production by Application (2021-2032)
8.3.2 World Scrap Lifting Magnets Production Value by Application (2021-2032)
8.3.3 World Scrap Lifting Magnets Average Price by Application (2021-2032)

## 9 COMPANY PROFILES

+357 96 030922
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9.1 Walker Magnetics (Industrial Magnetics)
9.1.1 Walker Magnetics (Industrial Magnetics) Details
9.1.2 Walker Magnetics (Industrial Magnetics) Major Business
9.1.3 Walker Magnetics (Industrial Magnetics) Scrap Lifting Magnets Product and Services
9.1.4 Walker Magnetics (Industrial Magnetics) Scrap Lifting Magnets Production, Price, Value, Gross Margin and Market Share (2021-2026)
9.1.5 Walker Magnetics (Industrial Magnetics) Recent Developments/Updates
9.1.6 Walker Magnetics (Industrial Magnetics) Competitive Strengths & Weaknesses
9.2 Elektromag
9.2.1 Elektromag Details
9.2.2 Elektromag Major Business
9.2.3 Elektromag Scrap Lifting Magnets Product and Services
9.2.4 Elektromag Scrap Lifting Magnets Production, Price, Value, Gross Margin and Market Share (2021-2026)
9.2.5 Elektromag Recent Developments/Updates
9.2.6 Elektromag Competitive Strengths & Weaknesses
9.3 Kanetec
9.3.1 Kanetec Details
9.3.2 Kanetec Major Business
9.3.3 Kanetec Scrap Lifting Magnets Product and Services
9.3.4 Kanetec Scrap Lifting Magnets Production, Price, Value, Gross Margin and Market Share (2021-2026)
9.3.5 Kanetec Recent Developments/Updates
9.3.6 Kanetec Competitive Strengths & Weaknesses
9.4 Sumitomo Heavy Industries
9.4.1 Sumitomo Heavy Industries Details
9.4.2 Sumitomo Heavy Industries Major Business
9.4.3 Sumitomo Heavy Industries Scrap Lifting Magnets Product and Services
9.4.4 Sumitomo Heavy Industries Scrap Lifting Magnets Production, Price, Value, Gross Margin and Market Share (2021-2026)
9.4.5 Sumitomo Heavy Industries Recent Developments/Updates
9.4.6 Sumitomo Heavy Industries Competitive Strengths & Weaknesses
9.5 Kakku E & P Control Co.
9.5.1 Kakku E & P Control Co. Details
9.5.2 Kakku E & P Control Co. Major Business
9.5.3 Kakku E & P Control Co. Scrap Lifting Magnets Product and Services
9.5.4 Kakku E & P Control Co. Scrap Lifting Magnets Production, Price, Value, Gross

+357 96 030922
info@marketpublishers.com

Margin and Market Share (2021-2026)
9.5.5 Kakku E & P Control Co. Recent Developments/Updates
9.5.6 Kakku E & P Control Co. Competitive Strengths & Weaknesses
9.6 Braillon Magnetics
9.6.1 Braillon Magnetics Details
9.6.2 Braillon Magnetics Major Business
9.6.3 Braillon Magnetics Scrap Lifting Magnets Product and Services
9.6.4 Braillon Magnetics Scrap Lifting Magnets Production, Price, Value, Gross Margin and Market Share (2021-2026)
9.6.5 Braillon Magnetics Recent Developments/Updates
9.6.6 Braillon Magnetics Competitive Strengths & Weaknesses
9.7 SGM Magnetics
9.7.1 SGM Magnetics Details
9.7.2 SGM Magnetics Major Business
9.7.3 SGM Magnetics Scrap Lifting Magnets Product and Services
9.7.4 SGM Magnetics Scrap Lifting Magnets Production, Price, Value, Gross Margin and Market Share (2021-2026)
9.7.5 SGM Magnetics Recent Developments/Updates
9.7.6 SGM Magnetics Competitive Strengths & Weaknesses
9.8 Gauss Magneti
9.8.1 Gauss Magneti Details
9.8.2 Gauss Magneti Major Business
9.8.3 Gauss Magneti Scrap Lifting Magnets Product and Services
9.8.4 Gauss Magneti Scrap Lifting Magnets Production, Price, Value, Gross Margin and Market Share (2021-2026)
9.8.5 Gauss Magneti Recent Developments/Updates
9.8.6 Gauss Magneti Competitive Strengths & Weaknesses
9.9 ADOBA GMBH
9.9.1 ADOBA GMBH Details
9.9.2 ADOBA GMBH Major Business
9.9.3 ADOBA GMBH Scrap Lifting Magnets Product and Services
9.9.4 ADOBA GMBH Scrap Lifting Magnets Production, Price, Value, Gross Margin and Market Share (2021-2026)
9.9.5 ADOBA GMBH Recent Developments/Updates
9.9.6 ADOBA GMBH Competitive Strengths & Weaknesses
9.10 GENSCO EQUIPMENT
9.10.1 GENSCO EQUIPMENT Details
9.10.2 GENSCO EQUIPMENT Major Business
9.10.3 GENSCO EQUIPMENT Scrap Lifting Magnets Product and Services

+357 96 030922
info@marketpublishers.com

9.10.4 GENSCO EQUIPMENT Scrap Lifting Magnets Production, Price, Value, Gross Margin and Market Share (2021-2026)
9.10.5 GENSCO EQUIPMENT Recent Developments/Updates
9.10.6 GENSCO EQUIPMENT Competitive Strengths & Weaknesses
9.11 MOLEY MAGNETICS
9.11.1 MOLEY MAGNETICS Details
9.11.2 MOLEY MAGNETICS Major Business
9.11.3 MOLEY MAGNETICS Scrap Lifting Magnets Product and Services
9.11.4 MOLEY MAGNETICS Scrap Lifting Magnets Production, Price, Value, Gross Margin and Market Share (2021-2026)
9.11.5 MOLEY MAGNETICS Recent Developments/Updates
9.11.6 MOLEY MAGNETICS Competitive Strengths & Weaknesses
9.12 Winkle Industries
9.12.1 Winkle Industries Details
9.12.2 Winkle Industries Major Business
9.12.3 Winkle Industries Scrap Lifting Magnets Product and Services
9.12.4 Winkle Industries Scrap Lifting Magnets Production, Price, Value, Gross Margin and Market Share (2021-2026)
9.12.5 Winkle Industries Recent Developments/Updates
9.12.6 Winkle Industries Competitive Strengths & Weaknesses
9.13 YATE Magnetics
9.13.1 YATE Magnetics Details
9.13.2 YATE Magnetics Major Business
9.13.3 YATE Magnetics Scrap Lifting Magnets Product and Services
9.13.4 YATE Magnetics Scrap Lifting Magnets Production, Price, Value, Gross Margin and Market Share (2021-2026)
9.13.5 YATE Magnetics Recent Developments/Updates
9.13.6 YATE Magnetics Competitive Strengths & Weaknesses
9.14 Magnetic Lifting Technologies US (MLTUS)
9.14.1 Magnetic Lifting Technologies US (MLTUS) Details
9.14.2 Magnetic Lifting Technologies US (MLTUS) Major Business
9.14.3 Magnetic Lifting Technologies US (MLTUS) Scrap Lifting Magnets Product and Services
9.14.4 Magnetic Lifting Technologies US (MLTUS) Scrap Lifting Magnets Production, Price, Value, Gross Margin and Market Share (2021-2026)
9.14.5 Magnetic Lifting Technologies US (MLTUS) Recent Developments/Updates
9.14.6 Magnetic Lifting Technologies US (MLTUS) Competitive Strengths & Weaknesses
9.15 Evertz Group

+357 96 030922
info@marketpublishers.com

9.15.1 Evertz Group Details
9.15.2 Evertz Group Major Business
9.15.3 Evertz Group Scrap Lifting Magnets Product and Services
9.15.4 Evertz Group Scrap Lifting Magnets Production, Price, Value, Gross Margin and Market Share (2021-2026)
9.15.5 Evertz Group Recent Developments/Updates
9.15.6 Evertz Group Competitive Strengths & Weaknesses
9.16 Sinfonia Technology
9.16.1 Sinfonia Technology Details
9.16.2 Sinfonia Technology Major Business
9.16.3 Sinfonia Technology Scrap Lifting Magnets Product and Services
9.16.4 Sinfonia Technology Scrap Lifting Magnets Production, Price, Value, Gross Margin and Market Share (2021-2026)
9.16.5 Sinfonia Technology Recent Developments/Updates
9.16.6 Sinfonia Technology Competitive Strengths & Weaknesses
9.17 Electro Magnetic Industries
9.17.1 Electro Magnetic Industries Details
9.17.2 Electro Magnetic Industries Major Business
9.17.3 Electro Magnetic Industries Scrap Lifting Magnets Product and Services
9.17.4 Electro Magnetic Industries Scrap Lifting Magnets Production, Price, Value, Gross Margin and Market Share (2021-2026)
9.17.5 Electro Magnetic Industries Recent Developments/Updates
9.17.6 Electro Magnetic Industries Competitive Strengths & Weaknesses
9.18 Zanetti Magneti
9.18.1 Zanetti Magneti Details
9.18.2 Zanetti Magneti Major Business
9.18.3 Zanetti Magneti Scrap Lifting Magnets Product and Services
9.18.4 Zanetti Magneti Scrap Lifting Magnets Production, Price, Value, Gross Margin and Market Share (2021-2026)
9.18.5 Zanetti Magneti Recent Developments/Updates
9.18.6 Zanetti Magneti Competitive Strengths & Weaknesses
9.19 WOKO (Heppenstall Technology)
9.19.1 WOKO (Heppenstall Technology) Details
9.19.2 WOKO (Heppenstall Technology) Major Business
9.19.3 WOKO (Heppenstall Technology) Scrap Lifting Magnets Product and Services
9.19.4 WOKO (Heppenstall Technology) Scrap Lifting Magnets Production, Price, Value, Gross Margin and Market Share (2021-2026)
9.19.5 WOKO (Heppenstall Technology) Recent Developments/Updates
9.19.6 WOKO (Heppenstall Technology) Competitive Strengths & Weaknesses

+357 96 030922
info@marketpublishers.com

9.20 Papko Magnet Co.
9.20.1 Papko Magnet Co. Details
9.20.2 Papko Magnet Co. Major Business
9.20.3 Papko Magnet Co. Scrap Lifting Magnets Product and Services
9.20.4 Papko Magnet Co. Scrap Lifting Magnets Production, Price, Value, Gross Margin and Market Share (2021-2026)
9.20.5 Papko Magnet Co. Recent Developments/Updates
9.20.6 Papko Magnet Co. Competitive Strengths & Weaknesses
9.21 Ohio Magnetics
9.21.1 Ohio Magnetics Details
9.21.2 Ohio Magnetics Major Business
9.21.3 Ohio Magnetics Scrap Lifting Magnets Product and Services
9.21.4 Ohio Magnetics Scrap Lifting Magnets Production, Price, Value, Gross Margin and Market Share (2021-2026)
9.21.5 Ohio Magnetics Recent Developments/Updates
9.21.6 Ohio Magnetics Competitive Strengths & Weaknesses
9.22 Sarda Magnets
9.22.1 Sarda Magnets Details
9.22.2 Sarda Magnets Major Business
9.22.3 Sarda Magnets Scrap Lifting Magnets Product and Services
9.22.4 Sarda Magnets Scrap Lifting Magnets Production, Price, Value, Gross Margin and Market Share (2021-2026)
9.22.5 Sarda Magnets Recent Developments/Updates
9.22.6 Sarda Magnets Competitive Strengths & Weaknesses
9.23 Walmag Magnetics
9.23.1 Walmag Magnetics Details
9.23.2 Walmag Magnetics Major Business
9.23.3 Walmag Magnetics Scrap Lifting Magnets Product and Services
9.23.4 Walmag Magnetics Scrap Lifting Magnets Production, Price, Value, Gross Margin and Market Share (2021-2026)
9.23.5 Walmag Magnetics Recent Developments/Updates
9.23.6 Walmag Magnetics Competitive Strengths & Weaknesses
9.24 Hunan Kemeida Electric
9.24.1 Hunan Kemeida Electric Details
9.24.2 Hunan Kemeida Electric Major Business
9.24.3 Hunan Kemeida Electric Scrap Lifting Magnets Product and Services
9.24.4 Hunan Kemeida Electric Scrap Lifting Magnets Production, Price, Value, Gross Margin and Market Share (2021-2026)
9.24.5 Hunan Kemeida Electric Recent Developments/Updates

+357 96 030922
info@marketpublishers.com

9.24.6 Hunan Kemeida Electric Competitive Strengths & Weaknesses
9.25 LONGi Magnet Co., Ltd
9.25.1 LONGi Magnet Co., Ltd Details
9.25.2 LONGi Magnet Co., Ltd Major Business
9.25.3 LONGi Magnet Co., Ltd Scrap Lifting Magnets Product and Services
9.25.4 LONGi Magnet Co., Ltd Scrap Lifting Magnets Production, Price, Value, Gross Margin and Market Share (2021-2026)
9.25.5 LONGi Magnet Co., Ltd Recent Developments/Updates
9.25.6 LONGi Magnet Co., Ltd Competitive Strengths & Weaknesses

**10 INDUSTRY CHAIN ANALYSIS**

10.1 Scrap Lifting Magnets Industry Chain
10.2 Scrap Lifting Magnets Upstream Analysis
10.2.1 Scrap Lifting Magnets Core Raw Materials
10.2.2 Main Manufacturers of Scrap Lifting Magnets Core Raw Materials
10.3 Midstream Analysis
10.4 Downstream Analysis
10.5 Scrap Lifting Magnets Production Mode
10.6 Scrap Lifting Magnets Procurement Model
10.7 Scrap Lifting Magnets Industry Sales Model and Sales Channels
10.7.1 Scrap Lifting Magnets Sales Model
10.7.2 Scrap Lifting Magnets Typical Distributors

**11 RESEARCH FINDINGS AND CONCLUSION**

**12 APPENDIX**

12.1 Methodology
12.2 Research Process and Data Source
12.3 Disclaimer

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# List Of Tables

## LIST OF TABLES

Table 1. World Scrap Lifting Magnets Production Value by Region (2021, 2025 and 2032) & (USD Million)
Table 2. World Scrap Lifting Magnets Production Value by Region (2021-2026) & (USD Million)
Table 3. World Scrap Lifting Magnets Production Value by Region (2027-2032) & (USD Million)
Table 4. World Scrap Lifting Magnets Production Value Market Share by Region (2021-2026)
Table 5. World Scrap Lifting Magnets Production Value Market Share by Region (2027-2032)
Table 6. World Scrap Lifting Magnets Production by Region (2021-2026) & (Units)
Table 7. World Scrap Lifting Magnets Production by Region (2027-2032) & (Units)
Table 8. World Scrap Lifting Magnets Production Market Share by Region (2021-2026)
Table 9. World Scrap Lifting Magnets Production Market Share by Region (2027-2032)
Table 10. World Scrap Lifting Magnets Average Price by Region (2021-2026) & (US$/Unit)
Table 11. World Scrap Lifting Magnets Average Price by Region (2027-2032) & (US$/Unit)
Table 12. Scrap Lifting Magnets Major Market Trends
Table 13. World Scrap Lifting Magnets Consumption Growth Rate Forecast by Region (2021 & 2025 & 2032) & (Units)
Table 14. World Scrap Lifting Magnets Consumption by Region (2021-2026) & (Units)
Table 15. World Scrap Lifting Magnets Consumption Forecast by Region (2027-2032) & (Units)
Table 16. World Scrap Lifting Magnets Production Value by Manufacturer (2021-2026) & (USD Million)
Table 17. Production Value Market Share of Key Scrap Lifting Magnets Producers in 2025
Table 18. World Scrap Lifting Magnets Production by Manufacturer (2021-2026) & (Units)
Table 19. Production Market Share of Key Scrap Lifting Magnets Producers in 2025
Table 20. World Scrap Lifting Magnets Average Price by Manufacturer (2021-2026) & (US$/Unit)
Table 21. Global Scrap Lifting Magnets Company Evaluation Quadrant
Table 22. World Scrap Lifting Magnets Industry Rank of Major Manufacturers, Based on

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Production Value in 2025
Table 23. Head Office and Scrap Lifting Magnets Production Site of Key Manufacturer
Table 24. Scrap Lifting Magnets Market: Company Product Type Footprint
Table 25. Scrap Lifting Magnets Market: Company Product Application Footprint
Table 26. Scrap Lifting Magnets Competitive Factors
Table 27. Scrap Lifting Magnets New Entrant and Capacity Expansion Plans
Table 28. Scrap Lifting Magnets Mergers & Acquisitions Activity
Table 29. United States VS China Scrap Lifting Magnets Production Value Comparison, (2021 & 2025 & 2032) & (USD Million)
Table 30. United States VS China Scrap Lifting Magnets Production Comparison, (2021 & 2025 & 2032) & (Units)
Table 31. United States VS China Scrap Lifting Magnets Consumption Comparison, (2021 & 2025 & 2032) & (Units)
Table 32. United States Based Scrap Lifting Magnets Manufacturers, Headquarters and Production Site (States, Country)
Table 33. United States Based Manufacturers Scrap Lifting Magnets Production Value, (2021-2026) & (USD Million)
Table 34. United States Based Manufacturers Scrap Lifting Magnets Production Value Market Share (2021-2026)
Table 35. United States Based Manufacturers Scrap Lifting Magnets Production (2021-2026) & (Units)
Table 36. United States Based Manufacturers Scrap Lifting Magnets Production Market Share (2021-2026)
Table 37. China Based Scrap Lifting Magnets Manufacturers, Headquarters and Production Site (Province, Country)
Table 38. China Based Manufacturers Scrap Lifting Magnets Production Value, (2021-2026) & (USD Million)
Table 39. China Based Manufacturers Scrap Lifting Magnets Production Value Market Share (2021-2026)
Table 40. China Based Manufacturers Scrap Lifting Magnets Production, (2021-2026) & (Units)
Table 41. China Based Manufacturers Scrap Lifting Magnets Production Market Share (2021-2026)
Table 42. Rest of World Based Scrap Lifting Magnets Manufacturers, Headquarters and Production Site (State, Country)
Table 43. Rest of World Based Manufacturers Scrap Lifting Magnets Production Value, (2021-2026) & (USD Million)
Table 44. Rest of World Based Manufacturers Scrap Lifting Magnets Production Value Market Share (2021-2026)

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Table 45. Rest of World Based Manufacturers Scrap Lifting Magnets Production, (2021-2026) & (Units)
Table 46. Rest of World Based Manufacturers Scrap Lifting Magnets Production Market Share (2021-2026)
Table 47. World Scrap Lifting Magnets Production Value by Type, (USD Million), 2021 & 2025 & 2032
Table 48. World Scrap Lifting Magnets Production by Type (2021-2026) & (Units)
Table 49. World Scrap Lifting Magnets Production by Type (2027-2032) & (Units)
Table 50. World Scrap Lifting Magnets Production Value by Type (2021-2026) & (USD Million)
Table 51. World Scrap Lifting Magnets Production Value by Type (2027-2032) & (USD Million)
Table 52. World Scrap Lifting Magnets Average Price by Type (2021-2026) & (US$/Unit)
Table 53. World Scrap Lifting Magnets Average Price by Type (2027-2032) & (US$/Unit)
Table 54. World Scrap Lifting Magnets Production Value by Rated Lifting Capacity, (USD Million), 2021 & 2025 & 2032
Table 55. World Scrap Lifting Magnets Production by Rated Lifting Capacity (2021-2026) & (Units)
Table 56. World Scrap Lifting Magnets Production by Rated Lifting Capacity (2027-2032) & (Units)
Table 57. World Scrap Lifting Magnets Production Value by Rated Lifting Capacity (2021-2026) & (USD Million)
Table 58. World Scrap Lifting Magnets Production Value by Rated Lifting Capacity (2027-2032) & (USD Million)
Table 59. World Scrap Lifting Magnets Average Price by Rated Lifting Capacity (2021-2026) & (US$/Unit)
Table 60. World Scrap Lifting Magnets Average Price by Rated Lifting Capacity (2027-2032) & (US$/Unit)
Table 61. World Scrap Lifting Magnets Production Value by Functional Category, (USD Million), 2021 & 2025 & 2032
Table 62. World Scrap Lifting Magnets Production by Functional Category (2021-2026) & (Units)
Table 63. World Scrap Lifting Magnets Production by Functional Category (2027-2032) & (Units)
Table 64. World Scrap Lifting Magnets Production Value by Functional Category (2021-2026) & (USD Million)
Table 65. World Scrap Lifting Magnets Production Value by Functional Category

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(2027-2032) & (USD Million)
Table 66. World Scrap Lifting Magnets Average Price by Functional Category (2021-2026) & (US$/Unit)
Table 67. World Scrap Lifting Magnets Average Price by Functional Category (2027-2032) & (US$/Unit)
Table 68. World Scrap Lifting Magnets Production Value by Application, (USD Million), 2021 & 2025 & 2032
Table 69. World Scrap Lifting Magnets Production by Application (2021-2026) & (Units)
Table 70. World Scrap Lifting Magnets Production by Application (2027-2032) & (Units)
Table 71. World Scrap Lifting Magnets Production Value by Application (2021-2026) & (USD Million)
Table 72. World Scrap Lifting Magnets Production Value by Application (2027-2032) & (USD Million)
Table 73. World Scrap Lifting Magnets Average Price by Application (2021-2026) & (US$/Unit)
Table 74. World Scrap Lifting Magnets Average Price by Application (2027-2032) & (US$/Unit)
Table 75. Walker Magnetics (Industrial Magnetics) Basic Information, Manufacturing Base and Competitors
Table 76. Walker Magnetics (Industrial Magnetics) Major Business
Table 77. Walker Magnetics (Industrial Magnetics) Scrap Lifting Magnets Product and Services
Table 78. Walker Magnetics (Industrial Magnetics) Scrap Lifting Magnets Production (Units), Price (US$/Unit), Production Value (USD Million), Gross Margin and Market Share (2021-2026)
Table 79. Walker Magnetics (Industrial Magnetics) Recent Developments/Updates
Table 80. Walker Magnetics (Industrial Magnetics) Competitive Strengths & Weaknesses
Table 81. Elektromag Basic Information, Manufacturing Base and Competitors
Table 82. Elektromag Major Business
Table 83. Elektromag Scrap Lifting Magnets Product and Services
Table 84. Elektromag Scrap Lifting Magnets Production (Units), Price (US$/Unit), Production Value (USD Million), Gross Margin and Market Share (2021-2026)
Table 85. Elektromag Recent Developments/Updates
Table 86. Elektromag Competitive Strengths & Weaknesses
Table 87. Kanetec Basic Information, Manufacturing Base and Competitors
Table 88. Kanetec Major Business
Table 89. Kanetec Scrap Lifting Magnets Product and Services
Table 90. Kanetec Scrap Lifting Magnets Production (Units), Price (US$/Unit),

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Production Value (USD Million), Gross Margin and Market Share (2021-2026)
Table 91. Kanetec Recent Developments/Updates
Table 92. Kanetec Competitive Strengths & Weaknesses
Table 93. Sumitomo Heavy Industries Basic Information, Manufacturing Base and Competitors
Table 94. Sumitomo Heavy Industries Major Business
Table 95. Sumitomo Heavy Industries Scrap Lifting Magnets Product and Services
Table 96. Sumitomo Heavy Industries Scrap Lifting Magnets Production (Units), Price (US$/Unit), Production Value (USD Million), Gross Margin and Market Share (2021-2026)
Table 97. Sumitomo Heavy Industries Recent Developments/Updates
Table 98. Sumitomo Heavy Industries Competitive Strengths & Weaknesses
Table 99. Kakku E & P Control Co. Basic Information, Manufacturing Base and Competitors
Table 100. Kakku E & P Control Co. Major Business
Table 101. Kakku E & P Control Co. Scrap Lifting Magnets Product and Services
Table 102. Kakku E & P Control Co. Scrap Lifting Magnets Production (Units), Price (US$/Unit), Production Value (USD Million), Gross Margin and Market Share (2021-2026)
Table 103. Kakku E & P Control Co. Recent Developments/Updates
Table 104. Kakku E & P Control Co. Competitive Strengths & Weaknesses
Table 105. Braillon Magnetics Basic Information, Manufacturing Base and Competitors
Table 106. Braillon Magnetics Major Business
Table 107. Braillon Magnetics Scrap Lifting Magnets Product and Services
Table 108. Braillon Magnetics Scrap Lifting Magnets Production (Units), Price (US$/Unit), Production Value (USD Million), Gross Margin and Market Share (2021-2026)
Table 109. Braillon Magnetics Recent Developments/Updates
Table 110. Braillon Magnetics Competitive Strengths & Weaknesses
Table 111. SGM Magnetics Basic Information, Manufacturing Base and Competitors
Table 112. SGM Magnetics Major Business
Table 113. SGM Magnetics Scrap Lifting Magnets Product and Services
Table 114. SGM Magnetics Scrap Lifting Magnets Production (Units), Price (US$/Unit), Production Value (USD Million), Gross Margin and Market Share (2021-2026)
Table 115. SGM Magnetics Recent Developments/Updates
Table 116. SGM Magnetics Competitive Strengths & Weaknesses
Table 117. Gauss Magneti Basic Information, Manufacturing Base and Competitors
Table 118. Gauss Magneti Major Business
Table 119. Gauss Magneti Scrap Lifting Magnets Product and Services

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Table 120. Gauss Magneti Scrap Lifting Magnets Production (Units), Price (US$/Unit), Production Value (USD Million), Gross Margin and Market Share (2021-2026)
Table 121. Gauss Magneti Recent Developments/Updates
Table 122. Gauss Magneti Competitive Strengths & Weaknesses
Table 123. ADOBA GMBH Basic Information, Manufacturing Base and Competitors
Table 124. ADOBA GMBH Major Business
Table 125. ADOBA GMBH Scrap Lifting Magnets Product and Services
Table 126. ADOBA GMBH Scrap Lifting Magnets Production (Units), Price (US$/Unit), Production Value (USD Million), Gross Margin and Market Share (2021-2026)
Table 127. ADOBA GMBH Recent Developments/Updates
Table 128. ADOBA GMBH Competitive Strengths & Weaknesses
Table 129. GENSCO EQUIPMENT Basic Information, Manufacturing Base and Competitors
Table 130. GENSCO EQUIPMENT Major Business
Table 131. GENSCO EQUIPMENT Scrap Lifting Magnets Product and Services
Table 132. GENSCO EQUIPMENT Scrap Lifting Magnets Production (Units), Price (US$/Unit), Production Value (USD Million), Gross Margin and Market Share (2021-2026)
Table 133. GENSCO EQUIPMENT Recent Developments/Updates
Table 134. GENSCO EQUIPMENT Competitive Strengths & Weaknesses
Table 135. MOLEY MAGNETICS Basic Information, Manufacturing Base and Competitors
Table 136. MOLEY MAGNETICS Major Business
Table 137. MOLEY MAGNETICS Scrap Lifting Magnets Product and Services
Table 138. MOLEY MAGNETICS Scrap Lifting Magnets Production (Units), Price (US$/Unit), Production Value (USD Million), Gross Margin and Market Share (2021-2026)
Table 139. MOLEY MAGNETICS Recent Developments/Updates
Table 140. MOLEY MAGNETICS Competitive Strengths & Weaknesses
Table 141. Winkle Industries Basic Information, Manufacturing Base and Competitors
Table 142. Winkle Industries Major Business
Table 143. Winkle Industries Scrap Lifting Magnets Product and Services
Table 144. Winkle Industries Scrap Lifting Magnets Production (Units), Price (US$/Unit), Production Value (USD Million), Gross Margin and Market Share (2021-2026)
Table 145. Winkle Industries Recent Developments/Updates
Table 146. Winkle Industries Competitive Strengths & Weaknesses
Table 147. YATE Magnetics Basic Information, Manufacturing Base and Competitors
Table 148. YATE Magnetics Major Business
Table 149. YATE Magnetics Scrap Lifting Magnets Product and Services

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Table 150. YATE Magnetics Scrap Lifting Magnets Production (Units), Price (US$/Unit), Production Value (USD Million), Gross Margin and Market Share (2021-2026)
Table 151. YATE Magnetics Recent Developments/Updates
Table 152. YATE Magnetics Competitive Strengths & Weaknesses
Table 153. Magnetic Lifting Technologies US (MLTUS) Basic Information, Manufacturing Base and Competitors
Table 154. Magnetic Lifting Technologies US (MLTUS) Major Business
Table 155. Magnetic Lifting Technologies US (MLTUS) Scrap Lifting Magnets Product and Services
Table 156. Magnetic Lifting Technologies US (MLTUS) Scrap Lifting Magnets Production (Units), Price (US$/Unit), Production Value (USD Million), Gross Margin and Market Share (2021-2026)
Table 157. Magnetic Lifting Technologies US (MLTUS) Recent Developments/Updates
Table 158. Magnetic Lifting Technologies US (MLTUS) Competitive Strengths & Weaknesses
Table 159. Evertz Group Basic Information, Manufacturing Base and Competitors
Table 160. Evertz Group Major Business
Table 161. Evertz Group Scrap Lifting Magnets Product and Services
Table 162. Evertz Group Scrap Lifting Magnets Production (Units), Price (US$/Unit), Production Value (USD Million), Gross Margin and Market Share (2021-2026)
Table 163. Evertz Group Recent Developments/Updates
Table 164. Evertz Group Competitive Strengths & Weaknesses
Table 165. Sinfonia Technology Basic Information, Manufacturing Base and Competitors
Table 166. Sinfonia Technology Major Business
Table 167. Sinfonia Technology Scrap Lifting Magnets Product and Services
Table 168. Sinfonia Technology Scrap Lifting Magnets Production (Units), Price (US$/Unit), Production Value (USD Million), Gross Margin and Market Share (2021-2026)
Table 169. Sinfonia Technology Recent Developments/Updates
Table 170. Sinfonia Technology Competitive Strengths & Weaknesses
Table 171. Electro Magnetic Industries Basic Information, Manufacturing Base and Competitors
Table 172. Electro Magnetic Industries Major Business
Table 173. Electro Magnetic Industries Scrap Lifting Magnets Product and Services
Table 174. Electro Magnetic Industries Scrap Lifting Magnets Production (Units), Price (US$/Unit), Production Value (USD Million), Gross Margin and Market Share (2021-2026)
Table 175. Electro Magnetic Industries Recent Developments/Updates

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Table 176. Electro Magnetic Industries Competitive Strengths & Weaknesses
Table 177. Zanetti Magneti Basic Information, Manufacturing Base and Competitors
Table 178. Zanetti Magneti Major Business
Table 179. Zanetti Magneti Scrap Lifting Magnets Product and Services
Table 180. Zanetti Magneti Scrap Lifting Magnets Production (Units), Price (US$/Unit), Production Value (USD Million), Gross Margin and Market Share (2021-2026)
Table 181. Zanetti Magneti Recent Developments/Updates
Table 182. Zanetti Magneti Competitive Strengths & Weaknesses
Table 183. WOKO (Heppenstall Technology) Basic Information, Manufacturing Base and Competitors
Table 184. WOKO (Heppenstall Technology) Major Business
Table 185. WOKO (Heppenstall Technology) Scrap Lifting Magnets Product and Services
Table 186. WOKO (Heppenstall Technology) Scrap Lifting Magnets Production (Units), Price (US$/Unit), Production Value (USD Million), Gross Margin and Market Share (2021-2026)
Table 187. WOKO (Heppenstall Technology) Recent Developments/Updates
Table 188. WOKO (Heppenstall Technology) Competitive Strengths & Weaknesses
Table 189. Papko Magnet Co. Basic Information, Manufacturing Base and Competitors
Table 190. Papko Magnet Co. Major Business
Table 191. Papko Magnet Co. Scrap Lifting Magnets Product and Services
Table 192. Papko Magnet Co. Scrap Lifting Magnets Production (Units), Price (US$/Unit), Production Value (USD Million), Gross Margin and Market Share (2021-2026)
Table 193. Papko Magnet Co. Recent Developments/Updates
Table 194. Papko Magnet Co. Competitive Strengths & Weaknesses
Table 195. Ohio Magnetics Basic Information, Manufacturing Base and Competitors
Table 196. Ohio Magnetics Major Business
Table 197. Ohio Magnetics Scrap Lifting Magnets Product and Services
Table 198. Ohio Magnetics Scrap Lifting Magnets Production (Units), Price (US$/Unit), Production Value (USD Million), Gross Margin and Market Share (2021-2026)
Table 199. Ohio Magnetics Recent Developments/Updates
Table 200. Ohio Magnetics Competitive Strengths & Weaknesses
Table 201. Sarda Magnets Basic Information, Manufacturing Base and Competitors
Table 202. Sarda Magnets Major Business
Table 203. Sarda Magnets Scrap Lifting Magnets Product and Services
Table 204. Sarda Magnets Scrap Lifting Magnets Production (Units), Price (US$/Unit), Production Value (USD Million), Gross Margin and Market Share (2021-2026)
Table 205. Sarda Magnets Recent Developments/Updates

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Table 206. Sarda Magnets Competitive Strengths & Weaknesses
Table 207. Walmag Magnetics Basic Information, Manufacturing Base and Competitors
Table 208. Walmag Magnetics Major Business
Table 209. Walmag Magnetics Scrap Lifting Magnets Product and Services
Table 210. Walmag Magnetics Scrap Lifting Magnets Production (Units), Price (US$/Unit), Production Value (USD Million), Gross Margin and Market Share (2021-2026)
Table 211. Walmag Magnetics Recent Developments/Updates
Table 212. Walmag Magnetics Competitive Strengths & Weaknesses
Table 213. Hunan Kemeida Electric Basic Information, Manufacturing Base and Competitors
Table 214. Hunan Kemeida Electric Major Business
Table 215. Hunan Kemeida Electric Scrap Lifting Magnets Product and Services
Table 216. Hunan Kemeida Electric Scrap Lifting Magnets Production (Units), Price (US$/Unit), Production Value (USD Million), Gross Margin and Market Share (2021-2026)
Table 217. Hunan Kemeida Electric Recent Developments/Updates
Table 218. Hunan Kemeida Electric Competitive Strengths & Weaknesses
Table 219. LONGi Magnet Co., Ltd Basic Information, Manufacturing Base and Competitors
Table 220. LONGi Magnet Co., Ltd Major Business
Table 221. LONGi Magnet Co., Ltd Scrap Lifting Magnets Product and Services
Table 222. LONGi Magnet Co., Ltd Scrap Lifting Magnets Production (Units), Price (US$/Unit), Production Value (USD Million), Gross Margin and Market Share (2021-2026)
Table 223. LONGi Magnet Co., Ltd Recent Developments/Updates
Table 224. LONGi Magnet Co., Ltd Competitive Strengths & Weaknesses
Table 225. Global Key Players of Scrap Lifting Magnets Upstream (Raw Materials)
Table 226. Global Scrap Lifting Magnets Typical Customers
Table 227. Scrap Lifting Magnets Typical Distributors

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# List Of Figures

## LIST OF FIGURES

Figure 1. Scrap Lifting Magnets Picture
Figure 2. World Scrap Lifting Magnets Production Value: 2021 & 2025 & 2032, (USD Million)
Figure 3. World Scrap Lifting Magnets Production Value and Forecast (2021-2032) & (USD Million)
Figure 4. World Scrap Lifting Magnets Production (2021-2032) & (Units)
Figure 5. World Scrap Lifting Magnets Average Price (2021-2032) & (US$/Unit)
Figure 6. World Scrap Lifting Magnets Production Value Market Share by Region (2021-2032)
Figure 7. World Scrap Lifting Magnets Production Market Share by Region (2021-2032)
Figure 8. North America Scrap Lifting Magnets Production (2021-2032) & (Units)
Figure 9. Europe Scrap Lifting Magnets Production (2021-2032) & (Units)
Figure 10. China Scrap Lifting Magnets Production (2021-2032) & (Units)
Figure 11. Japan Scrap Lifting Magnets Production (2021-2032) & (Units)
Figure 12. India Scrap Lifting Magnets Production (2021-2032) & (Units)
Figure 13. Middle East Scrap Lifting Magnets Production (2021-2032) & (Units)
Figure 14. Scrap Lifting Magnets Market Drivers
Figure 15. Factors Affecting Demand
Figure 16. World Scrap Lifting Magnets Consumption (2021-2032) & (Units)
Figure 17. World Scrap Lifting Magnets Consumption Market Share by Region (2021-2032)
Figure 18. United States Scrap Lifting Magnets Consumption (2021-2032) & (Units)
Figure 19. China Scrap Lifting Magnets Consumption (2021-2032) & (Units)
Figure 20. Europe Scrap Lifting Magnets Consumption (2021-2032) & (Units)
Figure 21. Japan Scrap Lifting Magnets Consumption (2021-2032) & (Units)
Figure 22. South Korea Scrap Lifting Magnets Consumption (2021-2032) & (Units)
Figure 23. ASEAN Scrap Lifting Magnets Consumption (2021-2032) & (Units)
Figure 24. India Scrap Lifting Magnets Consumption (2021-2032) & (Units)
Figure 25. Producer Shipments of Scrap Lifting Magnets by Manufacturer Revenue ($MM) and Market Share (%): 2025
Figure 26. Global Four-firm Concentration Ratios (CR4) for Scrap Lifting Magnets Markets in 2025
Figure 27. Global Four-firm Concentration Ratios (CR8) for Scrap Lifting Magnets Markets in 2025
Figure 28. United States VS China: Scrap Lifting Magnets Production Value Market

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Share Comparison (2021 & 2025 & 2032)
Figure 29. United States VS China: Scrap Lifting Magnets Production Market Share Comparison (2021 & 2025 & 2032)
Figure 30. United States VS China: Scrap Lifting Magnets Consumption Market Share Comparison (2021 & 2025 & 2032)
Figure 31. United States Based Manufacturers Scrap Lifting Magnets Production Market Share 2025
Figure 32. China Based Manufacturers Scrap Lifting Magnets Production Market Share 2025
Figure 33. Rest of World Based Manufacturers Scrap Lifting Magnets Production Market Share 2025
Figure 34. World Scrap Lifting Magnets Production Value by Type, (USD Million), 2021 & 2025 & 2032
Figure 35. World Scrap Lifting Magnets Production Value Market Share by Type in 2025
Figure 36. Rectangular Magnets
Figure 37. Circular Magnets
Figure 38. World Scrap Lifting Magnets Production Market Share by Type (2021-2032)
Figure 39. World Scrap Lifting Magnets Production Value Market Share by Type (2021-2032)
Figure 40. World Scrap Lifting Magnets Average Price by Type (2021-2032) & (US$/Unit)
Figure 41. World Scrap Lifting Magnets Production Value by Rated Lifting Capacity, (USD Million), 2021 & 2025 & 2032
Figure 42. World Scrap Lifting Magnets Production Value Market Share by Rated Lifting Capacity in 2025
Figure 43. ?5 tons
Figure 44. >5–15 tons
Figure 45. >15–30 tons
Figure 46. >30 tons
Figure 47. World Scrap Lifting Magnets Production Market Share by Rated Lifting Capacity (2021-2032)
Figure 48. World Scrap Lifting Magnets Production Value Market Share by Rated Lifting Capacity (2021-2032)
Figure 49. World Scrap Lifting Magnets Average Price by Rated Lifting Capacity (2021-2032) & (US$/Unit)
Figure 50. World Scrap Lifting Magnets Production Value by Functional Category, (USD Million), 2021 & 2025 & 2032
Figure 51. World Scrap Lifting Magnets Production Value Market Share by Functional Category in 2025

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Figure 52. General-Purpose Scrap Handling Magnet
Figure 53. Deep-Field Scrap Magnet
Figure 54. High-Temperature Scrap Magnet
Figure 55. Other
Figure 56. World Scrap Lifting Magnets Production Market Share by Functional Category (2021-2032)
Figure 57. World Scrap Lifting Magnets Production Value Market Share by Functional Category (2021-2032)
Figure 58. World Scrap Lifting Magnets Average Price by Functional Category (2021-2032) & (US$/Unit)
Figure 59. World Scrap Lifting Magnets Production Value by Application, (USD Million), 2021 & 2025 & 2032
Figure 60. World Scrap Lifting Magnets Production Value Market Share by Application in 2025
Figure 61. Foundry Industries
Figure 62. Recycling Industries
Figure 63. Others
Figure 64. World Scrap Lifting Magnets Production Market Share by Application (2021-2032)
Figure 65. World Scrap Lifting Magnets Production Value Market Share by Application (2021-2032)
Figure 66. World Scrap Lifting Magnets Average Price by Application (2021-2032) & (US$/Unit)
Figure 67. Scrap Lifting Magnets Industry Chain
Figure 68. Scrap Lifting Magnets Procurement Model
Figure 69. Scrap Lifting Magnets Sales Model
Figure 70. Scrap Lifting Magnets Sales Channels, Direct Sales, and Distribution
Figure 71. Methodology
Figure 72. Research Process and Data Source

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