

Global Scandium Metal Supply, Demand and Key Producers, 2026-2032

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Abstracts

The global Scandium Metal market size is expected to reach \$ 491 million by 2032, rising at a market growth of 12.2% CAGR during the forecast period (2026-2032).

Scandium (metal scandium, Scandium) is a chemical element with the symbol Sc and atomic number 21. It is a rare transition metal that usually coexists with other metals in aluminum and iron ores. The physical properties of scandium are light and hard, with a high melting point and strength, but it is easily oxidized in the air.

Scandium is present in low concentrations in the earth's crust and usually coexists with minerals present in aluminum and iron ores. It can also be obtained by separation from bauxite. Due to the particularity of its application field, the demand for scandium is limited, but with the increase in demand for high-performance materials, the value and application of scandium are gradually being valued.

At present, the global demand for scandium metal is small and it is not easy to preserve. It is commonly sold in the form of scandium oxide in the market, so the data in this report includes scandium oxide products. In 2024, global Scandium Metal reached approximately 43.2 MT, with an average global market price of around US\$ 4737 per kg.

Global Scandium Metal Demand Growth and Application Expansion

In recent years, the demand for scandium metal has continued to grow, especially in the fields of aerospace, energy storage, hydrogen energy technology, electronic devices and high-end alloys. The combination of scandium and aluminum alloy can significantly improve the strength and corrosion resistance of the material, making it an ideal

material for manufacturing lightweight aircraft and spacecraft. In addition, scandium also plays an important role in fuel cells, hydrogen energy storage and electric vehicle batteries, which has promoted its application in the field of new energy. As the world transitions to a low-carbon economy, the potential of scandium as an energy transition and efficient energy storage material is being valued by more and more industries. Therefore, the market demand for scandium metal is expected to continue to rise in the next few years, especially with the promotion of the hydrogen energy industry and new energy vehicles.

Advances in Scandium Metal Extraction Technology and Cost Reduction

The extraction cost of scandium metal is relatively high because it is usually present in trace amounts in minerals such as bauxite and vanadium ore, requiring a complex smelting process. Therefore, the market supply of scandium mainly depends on the extraction of by-products of bauxite, and the technology of the refining process of scandium is relatively mature, mainly dominated by countries such as Russia, China and Australia. With the advancement of technology, especially the improvement of extraction efficiency and the introduction of new technologies, the production cost of scandium metal has decreased. For example, in recent years, some advanced separation and purification technologies and new chemical treatment methods have gradually been commercialized, which has helped to improve the extraction efficiency of scandium and reduce the cost per unit output. This trend has created conditions for the continued growth of the global scandium market and also helped to support the application of scandium in emerging industries.

This report studies the global Scandium Metal production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Scandium Metal and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Scandium Metal that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Scandium Metal total production and demand, 2021-2032, (Kg)

Global Scandium Metal total production value, 2021-2032, (USD Million)

Global Scandium Metal Supply, Demand and Key Producers, 2026-2032

Global Scandium Metal production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (Kg), (based on production site)

Global Scandium Metal consumption by region & country, CAGR, 2021-2032 & (Kg)

U.S. VS China: Scandium Metal domestic production, consumption, key domestic manufacturers and share

Global Scandium Metal production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (Kg)

Global Scandium Metal production by Type, production, value, CAGR, 2021-2032, (USD Million) & (Kg)

Global Scandium Metal production by Application, production, value, CAGR, 2021-2032, (USD Million) & (Kg)

This report profiles key players in the global Scandium Metal market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Rusal, Rio Tinto, Sumitomo Metal Mining (SMM), MCC, Hunan Oriental Scandium, Rongjia Scandium, Huizhou Top Metal Materials(TOPM), Hunan Rare Earth Metal Research Institute, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Scandium Metal market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (Kg) and average price (USD/Kg) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Scandium Metal Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Scandium Metal Market, Segmentation by Type:

Sc?99.9%

Sc?99.95%

Sc?99.99%

Global Scandium Metal Market, Segmentation by Application:

SOFC

Aluminum-scandium Alloy

High-intensity Metal Halide Lamp

Laser

Other

Companies Profiled:

Rusal

Rio Tinto

Sumitomo Metal Mining (SMM)

MCC

Hunan Oriental Scandium

Rongjia Scandium

Huizhou Top Metal Materials(TOPM)

Hunan Rare Earth Metal Research Institute

Key Questions Answered:

1. How big is the global Scandium Metal market?
2. What is the demand of the global Scandium Metal market?
3. What is the year over year growth of the global Scandium Metal market?
4. What is the production and production value of the global Scandium Metal market?
5. Who are the key producers in the global Scandium Metal market?
6. What are the growth factors driving the market demand?

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