

# Global Scandium Supply, Demand and Key Producers, 2026-2032

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## Abstracts

The global Scandium market size is expected to reach \$ 491 million by 2032, rising at a market growth of 12.2% CAGR during the forecast period (2026-2032).

Scandium (Sc, atomic number 21) is a silvery-white metal often classified with the rare-earth elements; although moderately abundant in the Earth's crust, it rarely occurs in concentrated deposits, making extraction difficult and supply limited to ~30–40 tonnes annually, mostly as a byproduct of uranium or rare-earth processing. Its unique ability to enhance aluminum alloys with greater strength, corrosion resistance, and weldability makes it valuable for aerospace, defense, and advanced manufacturing, while other uses include solid oxide fuel cells and high-intensity lighting.

In 2024, global Scandium production reached approximately 43.2 MT, with an average global market price of around US\$ 4737 per kg.

The scandium market is defined by its rarity and strategic value, with production largely dependent on byproducts from other mining activities rather than dedicated extraction. This constrained supply base, combined with the element's unique ability to improve aluminum alloys and energy materials, creates a market where demand consistently outpaces reliable availability. Scandium's strength lies in its role as a performance-enhancing additive—particularly in aerospace and defense alloys, advanced manufacturing, and solid oxide fuel cells—sectors that prioritize strength-to-weight improvements, durability, and efficiency over cost.

Looking ahead, the scandium market is expected to expand as industries seek lighter, stronger materials and more efficient clean energy technologies. Growth is supported by increasing investment in alternative supply chains and new mining projects, especially

in regions looking to reduce dependence on limited foreign sources. Despite its small size compared to other metals, scandium's influence continues to rise as it transitions from a niche specialty material toward broader adoption, provided that supply stability and cost challenges can be addressed.

This report studies the global Scandium production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Scandium and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Scandium that contribute to its increasing demand across many markets.

### **Highlights and key features of the study**

Global Scandium total production and demand, 2021-2032, (K MT)

Global Scandium total production value, 2021-2032, (USD Million)

Global Scandium production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (K MT), (based on production site)

Global Scandium consumption by region & country, CAGR, 2021-2032 & (K MT)

U.S. VS China: Scandium domestic production, consumption, key domestic manufacturers and share

Global Scandium production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (K MT)

Global Scandium production by Type, production, value, CAGR, 2021-2032, (USD Million) & (K MT)

Global Scandium production by Application, production, value, CAGR, 2021-2032, (USD Million) & (K MT)

This report profiles key players in the global Scandium market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Rusal, Rio Tinto, Sumitomo Metal Mining (SMM), MCC, Hunan Oriental Scandium, Rongjia Scandium, Huizhou Top Metal Materials(TOPM), Hunan Rare Earth Metal Research Institute, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Scandium market

### **Detailed Segmentation:**

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (K MT) and average price (USD/MT) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

### Global Scandium Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

### Global Scandium Market, Segmentation by Type:

Alloy

Metal

Compounds

## Global Scandium Market, Segmentation by Application:

Aluminum-scandium Alloys

High-intensity Metal Halide Lamps

Lasers

SOFCs

## Companies Profiled:

Rusal

Rio Tinto

Sumitomo Metal Mining (SMM)

MCC

Hunan Oriental Scandium

Rongjia Scandium

Huizhou Top Metal Materials(TOPM)

Hunan Rare Earth Metal Research Institute

## Key Questions Answered:

1. How big is the global Scandium market?
2. What is the demand of the global Scandium market?
3. What is the year over year growth of the global Scandium market?
4. What is the production and production value of the global Scandium market?
5. Who are the key producers in the global Scandium market?
6. What are the growth factors driving the market demand?

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