

# Global Satellite Supply, Demand and Key Producers, 2026-2032

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## Abstracts

The global Satellite market size is expected to reach \$ 24260 million by 2032, rising at a market growth of 17.6% CAGR during the forecast period (2026-2032).

A satellite is an object that orbits another object. In space, satellites may be made by man, or they may be natural. Of course, the market we research on is based on artificial satellites in this report. In 2024, global satellite production reached approximately 2961 units, with an average global market price of around US\$ 2.35 million per unit. Global production capacity in 2024 is approximately 3800 units. The Satellite upstream core raw materials include Command Antenna, Communication Antenna, Solar Cells, Batteries, Radio Receivers & Transmitters, etc. Major raw material suppliers include ViaSat, Hughes, LeoCell and Quallion, etc. The downstream customers of the satellite market are very diverse and can be divided into eight or nine categories, including government/defense, commercial operations, remote sensing and data services, telecommunications and the Internet, transportation, navigation system operations, industrial customers (agriculture, energy, logistics) and research institutions.

The global satellite market is undergoing rapid transformation, driven by large-scale LEO constellations (e.g., Starlink, OneWeb), the commercialization of Earth-observation services, rising government and defense requirements, and the integration of satellite communications into emerging 5G/6G NTN (Non-Terrestrial Network) architectures. Over 70% of new orders now come from LEO small-satellite constellations. Market dynamics are shifting: traditional GEO communication satellites retain stable demand in broadcast and aviation/maritime connectivity but show limited growth; LEO remote-sensing and SAR constellations are expanding rapidly, enabling new data-as-a-service (DaaS) business models in environmental monitoring, agriculture, urban planning, insurance, and maritime logistics. Navigation and national security remain long-term

stable demand pillars as countries pursue autonomy in PNT, secure communications, and ISR capabilities. Downstream customers are becoming increasingly diversified—from government and defense agencies to commercial operators, telecom providers, airlines, maritime fleets, agricultural technology firms, energy companies, and logistics platforms—shifting the industry from a traditional project-driven model toward a commercial, constellation-scale ecosystem. Overall, the satellite market is entering a phase of accelerated growth and structural reshaping, led by trends in miniaturization, mass manufacturing, constellation deployment, and data commercialization.

This report studies the global Satellite production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Satellite and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Satellite that contribute to its increasing demand across many markets.

### **Highlights and key features of the study**

Global Satellite total production and demand, 2021-2032, (Units)

Global Satellite total production value, 2021-2032, (USD Million)

Global Satellite production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (Units), (based on production site)

Global Satellite consumption by region & country, CAGR, 2021-2032 & (Units)

U.S. VS China: Satellite domestic production, consumption, key domestic manufacturers and share

Global Satellite production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (Units)

Global Satellite production by Type, production, value, CAGR, 2021-2032, (USD Million) & (Units)

Global Satellite production by Application, production, value, CAGR, 2021-2032, (USD Million) & (Units)

This report profiles key players in the global Satellite market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include SpaceX, CASC, Lockheed Martin, Thales Alenia Space, Boeing Defense, Space & Security, Eutelsat Group, Northrop Grumman, Planet Labs,

ISS-Reshetnev Company, RTX (Blue Canyon Technologies), etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Satellite market

### **Detailed Segmentation:**

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (Units) and average price (M US\$/Unit) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Satellite Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Satellite Market, Segmentation by Type:

LEO

MEO

GEO

Beyond GEO

Global Satellite Market, Segmentation by Constellation Architecture:

Mass-Production Satellites

Custom-Built Satellites

Global Satellite Market, Segmentation by Weight:

500 Kg

Global Satellite Market, Segmentation by Manufacturing Mode:

Small (Constellations)

Small (Other)

Medium and Larger

Global Satellite Market, Segmentation by Application:

Commerce

National Security

Science & Environment

Companies Profiled:

SpaceX

CASC

Lockheed Martin

Thales Alenia Space

Boeing Defense, Space & Security

Eutelsat Group

Northrop Grumman

Planet Labs

ISS-Reshetnev Company

RTX (Blue Canyon Technologies)

Kepler Communications

Maxar Technologies (SSL)

ISISpace

AAC Clyde Space

### **Key Questions Answered:**

1. How big is the global Satellite market?
2. What is the demand of the global Satellite market?
3. What is the year over year growth of the global Satellite market?
4. What is the production and production value of the global Satellite market?
5. Who are the key producers in the global Satellite market?
6. What are the growth factors driving the market demand?

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