

Global Sandalwood Oil Market 2026 by Manufacturers, Regions, Type and Application, Forecast to 2032

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Abstracts

According to our (Global Info Research) latest study, the global Sandalwood Oil market size was valued at US\$ 228 million in 2025 and is forecast to a readjusted size of US\$ 392 million by 2032 with a CAGR of 8.3% during review period.

Sandalwood, of the genus *Santalum*, is a genus of woody flowering trees and plants. Most species are semi-parasitic and several produce a highly aromatic wood. The most common species are Indian sandalwood (*Santalum album*) and Australian sandalwood (*Santalum spicatum*), although other species are used for their scent as well. The oil that distilled from eucarya spicata species, amyris and so on is not belonging to the Sandalwood Oil. Different sandalwood species are indigenous to India, Indonesia, Sri Lanka, Bangladesh (*S. album*), and Australia (*S. spicatum* and *S. lanceolatum*), as well as to several Pacific Islands such as Hawaii (*S. ellipticum*), Fiji and Tonga (*S. yasi*), Papua New Guinea (*S. macgregorii*), Vanuatu and New Caledonia (*S. austrocaledonicum*) and French Polynesia (*S. insulare*). Traditionally, sandalwood is wild-harvested, since cultivation is difficult. Because of over- and illegal harvesting, supplies of sandalwood, especially Indian sandalwood, have decreased considerably over the last 10-15 years. Consequently, efforts to cultivate sandalwood have increased; Australia now has several plantations of Indian sandalwood trees.

Market Drivers

The global sandalwood oil market is influenced by a unique mix of cultural, economic, and regulatory factors:

A. Soaring Demand from Fragrance & Personal Care

Premium Perfumery: Remains the dominant driver. Sandalwood oil is a cornerstone of luxury oriental, woody, and fougère fragrance families due to its complex, long-lasting dry-down scent. Its natural status is irreplaceable by synthetics in high-end perfumes.

Clean Beauty & Natural Personal Care: The global shift towards natural, botanical, and sustainably sourced ingredients in skincare, soaps, and lotions fuels demand for authentic sandalwood oil as a premium additive.

B. Growth in Wellness, Aromatherapy, and Mental Health Focus

Aromatherapy: Valued for its calming, grounding, and meditative properties. Used in diffusers, massage oils, and meditation blends to alleviate anxiety and promote mental clarity.

Wellness Industry Expansion: The integration of aromatherapy into spas, yoga studios, and wellness retreats creates steady B2B demand.

This report is a detailed and comprehensive analysis for global Sandalwood Oil market. Both quantitative and qualitative analyses are presented by manufacturers, by region & country, by Type and by Application. As the market is constantly changing, this report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2025, are provided.

Key Features:

Global Sandalwood Oil market size and forecasts, in consumption value (\$ Million), sales quantity (Kg), and average selling prices (USD/Kg), 2021-2032

Global Sandalwood Oil market size and forecasts by region and country, in consumption value (\$ Million), sales quantity (Kg), and average selling prices (USD/Kg), 2021-2032

Global Sandalwood Oil market size and forecasts, by Type and by Application, in consumption value (\$ Million), sales quantity (Kg), and average selling prices (USD/Kg), 2021-2032

Global Sandalwood Oil market shares of main players, shipments in revenue (\$ Million), sales quantity (Kg), and ASP (USD/Kg), 2021-2026

The Primary Objectives in This Report Are:

To determine the size of the total market opportunity of global and key countries

To assess the growth potential for Sandalwood Oil

To forecast future growth in each product and end-use market

To assess competitive factors affecting the marketplace

This report profiles key players in the global Sandalwood Oil market based on the following parameters - company overview, sales quantity, revenue, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Quintis, Santanol Group, RK-Essential Oils, Meena Perfumery, Naresh International, Essentially Australia, Katyani Exports, KS&DL, Sandalwood Forest, Jiangxi Jishui, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Market Segmentation

Sandalwood Oil market is split by Type and by Application. For the period 2021-2032, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value. This analysis can help you expand your business by targeting qualified niche markets.

Market segment by Type

Indian Sandalwood Oil

Australian Sandalwood Oil

Others

Market segment by Grade

Extra Grade

Grade 1

Grade 2

Market segment by Marketing Method

Direct Sales

Distribution

Market segment by Application

Personal Care

Pharmaceuticals

Aromatherapy

Others

Major players covered

Quintis

Santanol Group

RK-Essential Oils

Meena Perfumery

Naresh International

Essentially Australia

Katyani Exports

KS&DL

Sandalwood Forest

Jiangxi Jishui

Jinagxi Xuesong

Market segment by region, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Sandalwood Oil product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Sandalwood Oil, with price, sales quantity, revenue, and global market share of Sandalwood Oil from 2021 to 2026.

Chapter 3, the Sandalwood Oil competitive situation, sales quantity, revenue, and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Sandalwood Oil breakdown data are shown at the regional level, to show the sales quantity, consumption value, and growth by regions, from 2021 to 2032.

Chapter 5 and 6, to segment the sales by Type and by Application, with sales market share and growth rate by Type, by Application, from 2021 to 2032.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value, and market share for key countries in the world, from 2021 to 2026. and Sandalwood Oil market forecast, by regions, by Type, and by Application, with sales and revenue, from 2027 to 2032.

Chapter 12, market dynamics, drivers, restraints, trends, and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Sandalwood Oil.

Chapter 14 and 15, to describe Sandalwood Oil sales channel, distributors, customers, research findings and conclusion.

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