

Global Sandalwood Oil Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Sandalwood Oil market size was valued at USD 143 million in 2023 and is forecast to a readjusted size of USD 279.6 million by 2030 with a CAGR of 10.0% during review period.

Sandalwood, of the genus *Santalum*, is a genus of woody flowering trees and plants. Most species are semi-parasitic and several produce a highly aromatic wood. The most common species are Indian sandalwood (*Santalum album*) and Australian sandalwood (*Santalum spicatum*), although other species are used for their scent as well. The oil that distilled from eucarya spicata species, amyris and so on is not belonging to the Sandalwood Oil. Different sandalwood species are indigenous to India, Indonesia, Sri Lanka, Bangladesh (*S. album*), and Australia (*S. spicatum* and *S. lanceolatum*), as well as to several Pacific Islands such as Hawaii (*S. ellipticum*), Fiji and Tonga (*S. yasi*), Papua New Guinea (*S. macgregorii*), Vanuatu and New Caledonia (*S. austrocaledonicum*) and French Polynesia (*S. insulare*). Traditionally, sandalwood is wild-harvested, since cultivation is difficult. Because of over- and illegal harvesting, supplies of sandalwood, especially Indian sandalwood, have decreased considerably over the last 10-15 years. Consequently, efforts to cultivate sandalwood have increased; Australia now has several plantations of Indian sandalwood trees.

Global Sandalwood Oil key players include Quintis, Meena Perfumery, RK-Essential Oils, Santanol Group, KS&DL, etc. Global top five manufacturers hold a share about 65%. Asia Paicfic is the largest market, with a share about 40%, followed by Europe, with a share about 30 percent. In terms of product, Indian Sandalwood Oil is the largest segment, with a share about 85%. And in terms of application, the largest application is Aromatherapy, followed by Personal Care, Pharmaceuticals, etc.

The Global Info Research report includes an overview of the development of the Sandalwood Oil industry chain, the market status of Cosmetics (Perfumes) (Indian Sandalwood Oil, Australian Sandalwood Oil), Pharmaceuticals (Indian Sandalwood Oil, Australian Sandalwood Oil), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Sandalwood Oil.

Regionally, the report analyzes the Sandalwood Oil markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Sandalwood Oil market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Sandalwood Oil market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Sandalwood Oil industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (Kg), revenue generated, and market share of different by Type (e.g., Indian Sandalwood Oil, Australian Sandalwood Oil).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Sandalwood Oil market.

Regional Analysis: The report involves examining the Sandalwood Oil market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Sandalwood Oil market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Sandalwood Oil:

Company Analysis: Report covers individual Sandalwood Oil manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Sandalwood Oil. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Cosmetics (Perfumes), Pharmaceuticals).

Technology Analysis: Report covers specific technologies relevant to Sandalwood Oil. It assesses the current state, advancements, and potential future developments in Sandalwood Oil areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the Sandalwood Oil market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Sandalwood Oil market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

Indian Sandalwood Oil

Australian Sandalwood Oil

Market segment by Application

Cosmetics (Perfumes)

Pharmaceuticals

Aromatherapy

Others

Major players covered

Quintis (TFS)(Australia)

Santanol (Australia)

RK-Essential Oils (India)

Meena Perfumery (India)

Naresh International (India)

Essentially Australia (Australia)

Katyani Exports (India)

KS&DL (Karnataka Soaps & Detergents)(India)

Sandalwood Forest (Qingyuan) (China)

Jiangxi Jishui Natural Essential oil Factory (China)

Jinagxi Xuesong (China)

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Sandalwood Oil product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Sandalwood Oil, with price, sales, revenue and global market share of Sandalwood Oil from 2019 to 2024.

Chapter 3, the Sandalwood Oil competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Sandalwood Oil breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Sandalwood Oil market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Sandalwood Oil.

Chapter 14 and 15, to describe Sandalwood Oil sales channel, distributors, customers, research findings and conclusion.

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