

Global Sandalwood Supply, Demand and Key Producers, 2026-2032

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Abstracts

The global Sandalwood market size is expected to reach \$ 714 million by 2032, rising at a market growth of 8.8% CAGR during the forecast period (2026-2032).

Sandalwood, of the genus *Santalum*, is a genus of woody flowering trees and plants. Most species are semi-parasitic and several produce a highly aromatic wood. The most common species are Indian sandalwood (*Santalum album*) and Australian sandalwood (*Santalum spicatum*), although Others species are used for their scent as well.

Market Drivers

Luxury Fragrance & Perfumery: The primary driver. Natural sandalwood oil is an irreplaceable base note and fixative in high-end perfumes. The growth of the luxury personal care and niche perfume segments directly fuels demand.

Wellness & Aromatherapy Boom: The global wellness industry's expansion drives consumption of sandalwood oil for its purported calming, grounding, and meditative properties in diffusers, massage oils, and spiritual practices.

Rising Disposable Income in Asia-Pacific: Increasing affluence in China, India, and Southeast Asia expands the consumer base for sandalwood-based incense, carvings, medicines, and personal care products.

Pharmaceutical & Cosmeceutical Research: Growing scientific interest in sandalwood's bioactive compounds (e.g., α -santalol) for potential anti-inflammatory, antimicrobial, and chemopreventive applications is opening new commercial avenues.

This report studies the global Sandalwood production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Sandalwood and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Sandalwood that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Sandalwood total production and demand, 2021-2032, (Tons)

Global Sandalwood total production value, 2021-2032, (USD Million)

Global Sandalwood production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (Tons), (based on production site)

Global Sandalwood consumption by region & country, CAGR, 2021-2032 & (Tons)

U.S. VS China: Sandalwood domestic production, consumption, key domestic manufacturers and share

Global Sandalwood production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (Tons)

Global Sandalwood production by Type, production, value, CAGR, 2021-2032, (USD Million) & (Tons)

Global Sandalwood production by Application, production, value, CAGR, 2021-2032, (USD Million) & (Tons)

This report profiles key players in the global Sandalwood market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Quintis, FPC, WA Sandalwood Plantations, Australian Sandalwood, Santanol Group, KS&DL, Sandalwood Forest, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Sandalwood market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (Tons) and average price (US\$/Ton) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Sandalwood Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Sandalwood Market, Segmentation by Type:

Indian Sandalwood

Australian Sandalwood

Others

Global Sandalwood Market, Segmentation by Product Form:

Sandalwood Essential Oil

Sandalwood Powder

Sandalwood Chips & Dust

Sandalwood Logs & Carvings

Global Sandalwood Market, Segmentation by Marketing Method:

Direct Sales

Distribution

Global Sandalwood Market, Segmentation by Application:

Personal Care

Aromatherapy

Pharmaceuticals

Sculpture

Furniture

Others

Companies Profiled:

Quintis

FPC

WA Sandalwood Plantations

Australian Sandalwood

Santanol Group

KS&DL

Sandalwood Forest

Key Questions Answered:

1. How big is the global Sandalwood market?
2. What is the demand of the global Sandalwood market?
3. What is the year over year growth of the global Sandalwood market?
4. What is the production and production value of the global Sandalwood market?
5. Who are the key producers in the global Sandalwood market?
6. What are the growth factors driving the market demand?

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