

Global Sandalwood Extract Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Sandalwood Extract market size was valued at USD 118.3 million in 2023 and is forecast to a readjusted size of USD 147.1 million by 2030 with a CAGR of 3.2% during review period.

Sandalwood is a class of woods from trees in the genus *Santalum*. The woods are heavy, yellow, and fine-grained, and unlike many other aromatic woods, they retain their fragrance for decades. Indian Sandalwood Oil (*Santalum Album*) is extracted from the woods for use. Sandalwood is the second most expensive wood in the world, after African blackwood. Both the wood and the oil produce a distinctive fragrance that has been highly valued for centuries. Consequently, species of these slow-growing trees have suffered over-harvesting in the past century.

Global Sandalwood Extract key players include Quintis (former TFS Corporation), Santanol Group, KS&DL (Karnataka Soaps & Detergents Limited), Meena Perfumery, RK-Essential Oils Company, etc. Global top five manufacturers hold a share over 65%.

Australia is the largest market, with a share about 65%, followed by India and Indonesia, both have a share about 30 percent. In terms of product, East Indian Sandalwood Oil is the largest segment, with a share about 85%. And in terms of application, the largest application is Personal Care, followed by Aromatherapy, Pharmaceuticals, etc.

The Global Info Research report includes an overview of the development of the Sandalwood Extract industry chain, the market status of Personal Care (East Indian Sandalwood Oil, Australian Sandalwood Oil), Aromatherapy (East Indian Sandalwood

Oil, Australian Sandalwood Oil), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Sandalwood Extract.

Regionally, the report analyzes the Sandalwood Extract markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Sandalwood Extract market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Sandalwood Extract market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Sandalwood Extract industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (Kg), revenue generated, and market share of different by Type (e.g., East Indian Sandalwood Oil, Australian Sandalwood Oil).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Sandalwood Extract market.

Regional Analysis: The report involves examining the Sandalwood Extract market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Sandalwood Extract market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Sandalwood Extract:

Company Analysis: Report covers individual Sandalwood Extract manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Sandalwood Extract. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Personal Care, Aromatherapy).

Technology Analysis: Report covers specific technologies relevant to Sandalwood Extract. It assesses the current state, advancements, and potential future developments in Sandalwood Extract areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the Sandalwood Extract market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Sandalwood Extract market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

East Indian Sandalwood Oil

Australian Sandalwood Oil

Market segment by Application

Personal Care

Aromatherapy

Pharmaceuticals

Others

Major players covered

Quintis (TFS Corporation)

Mercer(Santanol Group)

KS&DL (Karnataka Soaps & Detergents Limited)

Meena Perfumery

RK-Essential Oils Company

Naresh International

Katyani Exports

Essentially Australia

Sandalwood Forest (Qingyuan)

Jiangxi Jishui Natural Essential oil Factory

Jinagxi Xuesong

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Sandalwood Extract product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Sandalwood Extract, with price, sales, revenue and global market share of Sandalwood Extract from 2019 to 2024.

Chapter 3, the Sandalwood Extract competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Sandalwood Extract breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Sandalwood Extract market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Sandalwood Extract.

Chapter 14 and 15, to describe Sandalwood Extract sales channel, distributors, customers, research findings and conclusion.

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