

# Global Samarium-Cobalt (SmCo) Magnets Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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## Abstracts

According to our (Global Info Research) latest study, the global Samarium-Cobalt (SmCo) Magnets market size was valued at USD 436.3 million in 2023 and is forecast to a readjusted size of USD 574.9 million by 2030 with a CAGR of 4.0% during review period.

A samarium–cobalt (SmCo) magnet, a type of rare earth magnet, is a strong permanent magnet made of an alloy of samarium and cobalt.

The manufacturing bases of Samarium-Cobalt Magnet concentrated distribution in China, USA and Japan; some of the key players dominating this market are Hitachi Metals Group, Shin-Etsu, HPMG, NGYC, CO-STAR and Tianhe Magnetics.

Samarium-Cobalt Magnet has the largest application proportion in the field of industrial machinery, with a market share of over 40%.

Samarium-Cobalt Magnet has the highest sales volume in the Asia-Pacific region, with a market share close to 85%.

The Global Info Research report includes an overview of the development of the Samarium-Cobalt (SmCo) Magnets industry chain, the market status of Aerospace (SmCo<sub>5</sub>, Sm<sub>2</sub>Co<sub>17</sub>), Automotive (SmCo<sub>5</sub>, Sm<sub>2</sub>Co<sub>17</sub>), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Samarium-Cobalt (SmCo) Magnets.

Regionally, the report analyzes the Samarium-Cobalt (SmCo) Magnets markets in key

regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Samarium-Cobalt (SmCo) Magnets market, with robust domestic demand, supportive policies, and a strong manufacturing base.

#### Key Features:

The report presents comprehensive understanding of the Samarium-Cobalt (SmCo) Magnets market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Samarium-Cobalt (SmCo) Magnets industry.

The report involves analyzing the market at a macro level:

**Market Sizing and Segmentation:** Report collect data on the overall market size, including the sales quantity (MT), revenue generated, and market share of different by Type (e.g., SmCo5, Sm2Co17).

**Industry Analysis:** Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Samarium-Cobalt (SmCo) Magnets market.

**Regional Analysis:** The report involves examining the Samarium-Cobalt (SmCo) Magnets market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

**Market Projections:** Report covers the gathered data and analysis to make future projections and forecasts for the Samarium-Cobalt (SmCo) Magnets market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Samarium-Cobalt (SmCo) Magnets:

**Company Analysis:** Report covers individual Samarium-Cobalt (SmCo) Magnets manufacturers, suppliers, and other relevant industry players. This analysis includes

studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

**Consumer Analysis:** Report covers data on consumer behaviour, preferences, and attitudes towards Samarium-Cobalt (SmCo) Magnets. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Aerospace, Automotive).

**Technology Analysis:** Report covers specific technologies relevant to Samarium-Cobalt (SmCo) Magnets. It assesses the current state, advancements, and potential future developments in Samarium-Cobalt (SmCo) Magnets areas.

**Competitive Landscape:** By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the Samarium-Cobalt (SmCo) Magnets market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

**Market Validation:** The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

## Market Segmentation

Samarium-Cobalt (SmCo) Magnets market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

### Market segment by Type

SmCo5

Sm2Co17

### Market segment by Application

Aerospace

Automotive

Medical

Others

#### Major players covered

Dura Magnetics

Magnetic Component Engineering

Integrated Magnetics

Goudsmit Magnetics

Magnaworks Technology

Arnold Magnetic Technologies

Adams Magnetic Product

Polaris Rare Earth Materials

Bunting Magnetics

Magnetic Specialties

Veekim

#### Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Samarium-Cobalt (SmCo) Magnets product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Samarium-Cobalt (SmCo) Magnets, with price, sales, revenue and global market share of Samarium-Cobalt (SmCo) Magnets from 2019 to 2024.

Chapter 3, the Samarium-Cobalt (SmCo) Magnets competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Samarium-Cobalt (SmCo) Magnets breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Samarium-Cobalt (SmCo) Magnets market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Samarium-Cobalt (SmCo) Magnets.

Chapter 14 and 15, to describe Samarium-Cobalt (SmCo) Magnets sales channel, distributors, customers, research findings and conclusion.

## Contents

### 1 MARKET OVERVIEW

- 1.1 Product Overview and Scope of Samarium-Cobalt (SmCo) Magnets
- 1.2 Market Estimation Caveats and Base Year
- 1.3 Market Analysis by Type
  - 1.3.1 Overview: Global Samarium-Cobalt (SmCo) Magnets Consumption Value by Type: 2019 Versus 2023 Versus 2030
  - 1.3.2 SmCo5
  - 1.3.3 Sm2Co17
- 1.4 Market Analysis by Application
  - 1.4.1 Overview: Global Samarium-Cobalt (SmCo) Magnets Consumption Value by Application: 2019 Versus 2023 Versus 2030
  - 1.4.2 Aerospace
  - 1.4.3 Automotive
  - 1.4.4 Medical
  - 1.4.5 Others
- 1.5 Global Samarium-Cobalt (SmCo) Magnets Market Size & Forecast
  - 1.5.1 Global Samarium-Cobalt (SmCo) Magnets Consumption Value (2019 & 2023 & 2030)
  - 1.5.2 Global Samarium-Cobalt (SmCo) Magnets Sales Quantity (2019-2030)
  - 1.5.3 Global Samarium-Cobalt (SmCo) Magnets Average Price (2019-2030)

### 2 MANUFACTURERS PROFILES

- 2.1 Dura Magnetics
  - 2.1.1 Dura Magnetics Details
  - 2.1.2 Dura Magnetics Major Business
  - 2.1.3 Dura Magnetics Samarium-Cobalt (SmCo) Magnets Product and Services
  - 2.1.4 Dura Magnetics Samarium-Cobalt (SmCo) Magnets Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
  - 2.1.5 Dura Magnetics Recent Developments/Updates
- 2.2 Magnetic Component Engineering
  - 2.2.1 Magnetic Component Engineering Details
  - 2.2.2 Magnetic Component Engineering Major Business
  - 2.2.3 Magnetic Component Engineering Samarium-Cobalt (SmCo) Magnets Product and Services
  - 2.2.4 Magnetic Component Engineering Samarium-Cobalt (SmCo) Magnets Sales

Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.2.5 Magnetic Component Engineering Recent Developments/Updates

2.3 Integrated Magnetics

2.3.1 Integrated Magnetics Details

2.3.2 Integrated Magnetics Major Business

2.3.3 Integrated Magnetics Samarium-Cobalt (SmCo) Magnets Product and Services

2.3.4 Integrated Magnetics Samarium-Cobalt (SmCo) Magnets Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.3.5 Integrated Magnetics Recent Developments/Updates

2.4 Goudsmit Magnetics

2.4.1 Goudsmit Magnetics Details

2.4.2 Goudsmit Magnetics Major Business

2.4.3 Goudsmit Magnetics Samarium-Cobalt (SmCo) Magnets Product and Services

2.4.4 Goudsmit Magnetics Samarium-Cobalt (SmCo) Magnets Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.4.5 Goudsmit Magnetics Recent Developments/Updates

2.5 Magnaworks Technology

2.5.1 Magnaworks Technology Details

2.5.2 Magnaworks Technology Major Business

2.5.3 Magnaworks Technology Samarium-Cobalt (SmCo) Magnets Product and Services

2.5.4 Magnaworks Technology Samarium-Cobalt (SmCo) Magnets Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.5.5 Magnaworks Technology Recent Developments/Updates

2.6 Arnold Magnetic Technologies

2.6.1 Arnold Magnetic Technologies Details

2.6.2 Arnold Magnetic Technologies Major Business

2.6.3 Arnold Magnetic Technologies Samarium-Cobalt (SmCo) Magnets Product and Services

2.6.4 Arnold Magnetic Technologies Samarium-Cobalt (SmCo) Magnets Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.6.5 Arnold Magnetic Technologies Recent Developments/Updates

2.7 Adams Magnetic Product

2.7.1 Adams Magnetic Product Details

2.7.2 Adams Magnetic Product Major Business

2.7.3 Adams Magnetic Product Samarium-Cobalt (SmCo) Magnets Product and Services

2.7.4 Adams Magnetic Product Samarium-Cobalt (SmCo) Magnets Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

- 2.7.5 Adams Magnetic Product Recent Developments/Updates
- 2.8 Polaris Rare Earth Materials
  - 2.8.1 Polaris Rare Earth Materials Details
  - 2.8.2 Polaris Rare Earth Materials Major Business
  - 2.8.3 Polaris Rare Earth Materials Samarium-Cobalt (SmCo) Magnets Product and Services
  - 2.8.4 Polaris Rare Earth Materials Samarium-Cobalt (SmCo) Magnets Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
  - 2.8.5 Polaris Rare Earth Materials Recent Developments/Updates
- 2.9 Bunting Magnetics
  - 2.9.1 Bunting Magnetics Details
  - 2.9.2 Bunting Magnetics Major Business
  - 2.9.3 Bunting Magnetics Samarium-Cobalt (SmCo) Magnets Product and Services
  - 2.9.4 Bunting Magnetics Samarium-Cobalt (SmCo) Magnets Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
  - 2.9.5 Bunting Magnetics Recent Developments/Updates
- 2.10 Magnetic Specialties
  - 2.10.1 Magnetic Specialties Details
  - 2.10.2 Magnetic Specialties Major Business
  - 2.10.3 Magnetic Specialties Samarium-Cobalt (SmCo) Magnets Product and Services
  - 2.10.4 Magnetic Specialties Samarium-Cobalt (SmCo) Magnets Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
  - 2.10.5 Magnetic Specialties Recent Developments/Updates
- 2.11 Veekim
  - 2.11.1 Veekim Details
  - 2.11.2 Veekim Major Business
  - 2.11.3 Veekim Samarium-Cobalt (SmCo) Magnets Product and Services
  - 2.11.4 Veekim Samarium-Cobalt (SmCo) Magnets Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
  - 2.11.5 Veekim Recent Developments/Updates

### **3 COMPETITIVE ENVIRONMENT: SAMARIUM-COBALT (SMCO) MAGNETS BY MANUFACTURER**

- 3.1 Global Samarium-Cobalt (SmCo) Magnets Sales Quantity by Manufacturer (2019-2024)
- 3.2 Global Samarium-Cobalt (SmCo) Magnets Revenue by Manufacturer (2019-2024)
- 3.3 Global Samarium-Cobalt (SmCo) Magnets Average Price by Manufacturer (2019-2024)



### 3.4 Market Share Analysis (2023)

3.4.1 Producer Shipments of Samarium-Cobalt (SmCo) Magnets by Manufacturer Revenue (\$MM) and Market Share (%): 2023

3.4.2 Top 3 Samarium-Cobalt (SmCo) Magnets Manufacturer Market Share in 2023

3.4.2 Top 6 Samarium-Cobalt (SmCo) Magnets Manufacturer Market Share in 2023

### 3.5 Samarium-Cobalt (SmCo) Magnets Market: Overall Company Footprint Analysis

3.5.1 Samarium-Cobalt (SmCo) Magnets Market: Region Footprint

3.5.2 Samarium-Cobalt (SmCo) Magnets Market: Company Product Type Footprint

3.5.3 Samarium-Cobalt (SmCo) Magnets Market: Company Product Application

Footprint

### 3.6 New Market Entrants and Barriers to Market Entry

### 3.7 Mergers, Acquisition, Agreements, and Collaborations

## 4 CONSUMPTION ANALYSIS BY REGION

### 4.1 Global Samarium-Cobalt (SmCo) Magnets Market Size by Region

4.1.1 Global Samarium-Cobalt (SmCo) Magnets Sales Quantity by Region (2019-2030)

4.1.2 Global Samarium-Cobalt (SmCo) Magnets Consumption Value by Region (2019-2030)

4.1.3 Global Samarium-Cobalt (SmCo) Magnets Average Price by Region (2019-2030)

4.2 North America Samarium-Cobalt (SmCo) Magnets Consumption Value (2019-2030)

4.3 Europe Samarium-Cobalt (SmCo) Magnets Consumption Value (2019-2030)

4.4 Asia-Pacific Samarium-Cobalt (SmCo) Magnets Consumption Value (2019-2030)

4.5 South America Samarium-Cobalt (SmCo) Magnets Consumption Value (2019-2030)

4.6 Middle East and Africa Samarium-Cobalt (SmCo) Magnets Consumption Value (2019-2030)

## 5 MARKET SEGMENT BY TYPE

5.1 Global Samarium-Cobalt (SmCo) Magnets Sales Quantity by Type (2019-2030)

5.2 Global Samarium-Cobalt (SmCo) Magnets Consumption Value by Type (2019-2030)

5.3 Global Samarium-Cobalt (SmCo) Magnets Average Price by Type (2019-2030)

## 6 MARKET SEGMENT BY APPLICATION

6.1 Global Samarium-Cobalt (SmCo) Magnets Sales Quantity by Application (2019-2030)

6.2 Global Samarium-Cobalt (SmCo) Magnets Consumption Value by Application (2019-2030)

6.3 Global Samarium-Cobalt (SmCo) Magnets Average Price by Application (2019-2030)

## **7 NORTH AMERICA**

7.1 North America Samarium-Cobalt (SmCo) Magnets Sales Quantity by Type (2019-2030)

7.2 North America Samarium-Cobalt (SmCo) Magnets Sales Quantity by Application (2019-2030)

7.3 North America Samarium-Cobalt (SmCo) Magnets Market Size by Country

7.3.1 North America Samarium-Cobalt (SmCo) Magnets Sales Quantity by Country (2019-2030)

7.3.2 North America Samarium-Cobalt (SmCo) Magnets Consumption Value by Country (2019-2030)

7.3.3 United States Market Size and Forecast (2019-2030)

7.3.4 Canada Market Size and Forecast (2019-2030)

7.3.5 Mexico Market Size and Forecast (2019-2030)

## **8 EUROPE**

8.1 Europe Samarium-Cobalt (SmCo) Magnets Sales Quantity by Type (2019-2030)

8.2 Europe Samarium-Cobalt (SmCo) Magnets Sales Quantity by Application (2019-2030)

8.3 Europe Samarium-Cobalt (SmCo) Magnets Market Size by Country

8.3.1 Europe Samarium-Cobalt (SmCo) Magnets Sales Quantity by Country (2019-2030)

8.3.2 Europe Samarium-Cobalt (SmCo) Magnets Consumption Value by Country (2019-2030)

8.3.3 Germany Market Size and Forecast (2019-2030)

8.3.4 France Market Size and Forecast (2019-2030)

8.3.5 United Kingdom Market Size and Forecast (2019-2030)

8.3.6 Russia Market Size and Forecast (2019-2030)

8.3.7 Italy Market Size and Forecast (2019-2030)

## **9 ASIA-PACIFIC**

9.1 Asia-Pacific Samarium-Cobalt (SmCo) Magnets Sales Quantity by Type

(2019-2030)

9.2 Asia-Pacific Samarium-Cobalt (SmCo) Magnets Sales Quantity by Application  
(2019-2030)

9.3 Asia-Pacific Samarium-Cobalt (SmCo) Magnets Market Size by Region

9.3.1 Asia-Pacific Samarium-Cobalt (SmCo) Magnets Sales Quantity by Region  
(2019-2030)

9.3.2 Asia-Pacific Samarium-Cobalt (SmCo) Magnets Consumption Value by Region  
(2019-2030)

9.3.3 China Market Size and Forecast (2019-2030)

9.3.4 Japan Market Size and Forecast (2019-2030)

9.3.5 Korea Market Size and Forecast (2019-2030)

9.3.6 India Market Size and Forecast (2019-2030)

9.3.7 Southeast Asia Market Size and Forecast (2019-2030)

9.3.8 Australia Market Size and Forecast (2019-2030)

## **10 SOUTH AMERICA**

10.1 South America Samarium-Cobalt (SmCo) Magnets Sales Quantity by Type  
(2019-2030)

10.2 South America Samarium-Cobalt (SmCo) Magnets Sales Quantity by Application  
(2019-2030)

10.3 South America Samarium-Cobalt (SmCo) Magnets Market Size by Country

10.3.1 South America Samarium-Cobalt (SmCo) Magnets Sales Quantity by Country  
(2019-2030)

10.3.2 South America Samarium-Cobalt (SmCo) Magnets Consumption Value by  
Country (2019-2030)

10.3.3 Brazil Market Size and Forecast (2019-2030)

10.3.4 Argentina Market Size and Forecast (2019-2030)

## **11 MIDDLE EAST & AFRICA**

11.1 Middle East & Africa Samarium-Cobalt (SmCo) Magnets Sales Quantity by Type  
(2019-2030)

11.2 Middle East & Africa Samarium-Cobalt (SmCo) Magnets Sales Quantity by  
Application (2019-2030)

11.3 Middle East & Africa Samarium-Cobalt (SmCo) Magnets Market Size by Country

11.3.1 Middle East & Africa Samarium-Cobalt (SmCo) Magnets Sales Quantity by  
Country (2019-2030)

11.3.2 Middle East & Africa Samarium-Cobalt (SmCo) Magnets Consumption Value by

## Country (2019-2030)

- 11.3.3 Turkey Market Size and Forecast (2019-2030)
- 11.3.4 Egypt Market Size and Forecast (2019-2030)
- 11.3.5 Saudi Arabia Market Size and Forecast (2019-2030)
- 11.3.6 South Africa Market Size and Forecast (2019-2030)

## **12 MARKET DYNAMICS**

- 12.1 Samarium-Cobalt (SmCo) Magnets Market Drivers
- 12.2 Samarium-Cobalt (SmCo) Magnets Market Restraints
- 12.3 Samarium-Cobalt (SmCo) Magnets Trends Analysis
- 12.4 Porters Five Forces Analysis
  - 12.4.1 Threat of New Entrants
  - 12.4.2 Bargaining Power of Suppliers
  - 12.4.3 Bargaining Power of Buyers
  - 12.4.4 Threat of Substitutes
  - 12.4.5 Competitive Rivalry

## **13 RAW MATERIAL AND INDUSTRY CHAIN**

- 13.1 Raw Material of Samarium-Cobalt (SmCo) Magnets and Key Manufacturers
- 13.2 Manufacturing Costs Percentage of Samarium-Cobalt (SmCo) Magnets
- 13.3 Samarium-Cobalt (SmCo) Magnets Production Process
- 13.4 Samarium-Cobalt (SmCo) Magnets Industrial Chain

## **14 SHIPMENTS BY DISTRIBUTION CHANNEL**

- 14.1 Sales Channel
  - 14.1.1 Direct to End-User
  - 14.1.2 Distributors
- 14.2 Samarium-Cobalt (SmCo) Magnets Typical Distributors
- 14.3 Samarium-Cobalt (SmCo) Magnets Typical Customers

## **15 RESEARCH FINDINGS AND CONCLUSION**

## **16 APPENDIX**

- 16.1 Methodology
- 16.2 Research Process and Data Source

## 16.3 Disclaimer

## List Of Tables

### LIST OF TABLES

- Table 1. Global Samarium-Cobalt (SmCo) Magnets Consumption Value by Type, (USD Million), 2019 & 2023 & 2030
- Table 2. Global Samarium-Cobalt (SmCo) Magnets Consumption Value by Application, (USD Million), 2019 & 2023 & 2030
- Table 3. Dura Magnetics Basic Information, Manufacturing Base and Competitors
- Table 4. Dura Magnetics Major Business
- Table 5. Dura Magnetics Samarium-Cobalt (SmCo) Magnets Product and Services
- Table 6. Dura Magnetics Samarium-Cobalt (SmCo) Magnets Sales Quantity (MT), Average Price (USD/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 7. Dura Magnetics Recent Developments/Updates
- Table 8. Magnetic Component Engineering Basic Information, Manufacturing Base and Competitors
- Table 9. Magnetic Component Engineering Major Business
- Table 10. Magnetic Component Engineering Samarium-Cobalt (SmCo) Magnets Product and Services
- Table 11. Magnetic Component Engineering Samarium-Cobalt (SmCo) Magnets Sales Quantity (MT), Average Price (USD/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 12. Magnetic Component Engineering Recent Developments/Updates
- Table 13. Integrated Magnetics Basic Information, Manufacturing Base and Competitors
- Table 14. Integrated Magnetics Major Business
- Table 15. Integrated Magnetics Samarium-Cobalt (SmCo) Magnets Product and Services
- Table 16. Integrated Magnetics Samarium-Cobalt (SmCo) Magnets Sales Quantity (MT), Average Price (USD/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 17. Integrated Magnetics Recent Developments/Updates
- Table 18. Goudsmit Magnetics Basic Information, Manufacturing Base and Competitors
- Table 19. Goudsmit Magnetics Major Business
- Table 20. Goudsmit Magnetics Samarium-Cobalt (SmCo) Magnets Product and Services
- Table 21. Goudsmit Magnetics Samarium-Cobalt (SmCo) Magnets Sales Quantity (MT), Average Price (USD/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 22. Goudsmit Magnetics Recent Developments/Updates

Table 23. Magnaworks Technology Basic Information, Manufacturing Base and Competitors

Table 24. Magnaworks Technology Major Business

Table 25. Magnaworks Technology Samarium-Cobalt (SmCo) Magnets Product and Services

Table 26. Magnaworks Technology Samarium-Cobalt (SmCo) Magnets Sales Quantity (MT), Average Price (USD/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 27. Magnaworks Technology Recent Developments/Updates

Table 28. Arnold Magnetic Technologies Basic Information, Manufacturing Base and Competitors

Table 29. Arnold Magnetic Technologies Major Business

Table 30. Arnold Magnetic Technologies Samarium-Cobalt (SmCo) Magnets Product and Services

Table 31. Arnold Magnetic Technologies Samarium-Cobalt (SmCo) Magnets Sales Quantity (MT), Average Price (USD/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 32. Arnold Magnetic Technologies Recent Developments/Updates

Table 33. Adams Magnetic Product Basic Information, Manufacturing Base and Competitors

Table 34. Adams Magnetic Product Major Business

Table 35. Adams Magnetic Product Samarium-Cobalt (SmCo) Magnets Product and Services

Table 36. Adams Magnetic Product Samarium-Cobalt (SmCo) Magnets Sales Quantity (MT), Average Price (USD/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 37. Adams Magnetic Product Recent Developments/Updates

Table 38. Polaris Rare Earth Materials Basic Information, Manufacturing Base and Competitors

Table 39. Polaris Rare Earth Materials Major Business

Table 40. Polaris Rare Earth Materials Samarium-Cobalt (SmCo) Magnets Product and Services

Table 41. Polaris Rare Earth Materials Samarium-Cobalt (SmCo) Magnets Sales Quantity (MT), Average Price (USD/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 42. Polaris Rare Earth Materials Recent Developments/Updates

Table 43. Bunting Magnetics Basic Information, Manufacturing Base and Competitors

Table 44. Bunting Magnetics Major Business

- Table 45. Bunting Magnetics Samarium-Cobalt (SmCo) Magnets Product and Services
- Table 46. Bunting Magnetics Samarium-Cobalt (SmCo) Magnets Sales Quantity (MT), Average Price (USD/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 47. Bunting Magnetics Recent Developments/Updates
- Table 48. Magnetic Specialties Basic Information, Manufacturing Base and Competitors
- Table 49. Magnetic Specialties Major Business
- Table 50. Magnetic Specialties Samarium-Cobalt (SmCo) Magnets Product and Services
- Table 51. Magnetic Specialties Samarium-Cobalt (SmCo) Magnets Sales Quantity (MT), Average Price (USD/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 52. Magnetic Specialties Recent Developments/Updates
- Table 53. Veekim Basic Information, Manufacturing Base and Competitors
- Table 54. Veekim Major Business
- Table 55. Veekim Samarium-Cobalt (SmCo) Magnets Product and Services
- Table 56. Veekim Samarium-Cobalt (SmCo) Magnets Sales Quantity (MT), Average Price (USD/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 57. Veekim Recent Developments/Updates
- Table 58. Global Samarium-Cobalt (SmCo) Magnets Sales Quantity by Manufacturer (2019-2024) & (MT)
- Table 59. Global Samarium-Cobalt (SmCo) Magnets Revenue by Manufacturer (2019-2024) & (USD Million)
- Table 60. Global Samarium-Cobalt (SmCo) Magnets Average Price by Manufacturer (2019-2024) & (USD/MT)
- Table 61. Market Position of Manufacturers in Samarium-Cobalt (SmCo) Magnets, (Tier 1, Tier 2, and Tier 3), Based on Consumption Value in 2023
- Table 62. Head Office and Samarium-Cobalt (SmCo) Magnets Production Site of Key Manufacturer
- Table 63. Samarium-Cobalt (SmCo) Magnets Market: Company Product Type Footprint
- Table 64. Samarium-Cobalt (SmCo) Magnets Market: Company Product Application Footprint
- Table 65. Samarium-Cobalt (SmCo) Magnets New Market Entrants and Barriers to Market Entry
- Table 66. Samarium-Cobalt (SmCo) Magnets Mergers, Acquisition, Agreements, and Collaborations
- Table 67. Global Samarium-Cobalt (SmCo) Magnets Sales Quantity by Region (2019-2024) & (MT)
- Table 68. Global Samarium-Cobalt (SmCo) Magnets Sales Quantity by Region



(2025-2030) & (MT)

Table 69. Global Samarium-Cobalt (SmCo) Magnets Consumption Value by Region (2019-2024) & (USD Million)

Table 70. Global Samarium-Cobalt (SmCo) Magnets Consumption Value by Region (2025-2030) & (USD Million)

Table 71. Global Samarium-Cobalt (SmCo) Magnets Average Price by Region (2019-2024) & (USD/MT)

Table 72. Global Samarium-Cobalt (SmCo) Magnets Average Price by Region (2025-2030) & (USD/MT)

Table 73. Global Samarium-Cobalt (SmCo) Magnets Sales Quantity by Type (2019-2024) & (MT)

Table 74. Global Samarium-Cobalt (SmCo) Magnets Sales Quantity by Type (2025-2030) & (MT)

Table 75. Global Samarium-Cobalt (SmCo) Magnets Consumption Value by Type (2019-2024) & (USD Million)

Table 76. Global Samarium-Cobalt (SmCo) Magnets Consumption Value by Type (2025-2030) & (USD Million)

Table 77. Global Samarium-Cobalt (SmCo) Magnets Average Price by Type (2019-2024) & (USD/MT)

Table 78. Global Samarium-Cobalt (SmCo) Magnets Average Price by Type (2025-2030) & (USD/MT)

Table 79. Global Samarium-Cobalt (SmCo) Magnets Sales Quantity by Application (2019-2024) & (MT)

Table 80. Global Samarium-Cobalt (SmCo) Magnets Sales Quantity by Application (2025-2030) & (MT)

Table 81. Global Samarium-Cobalt (SmCo) Magnets Consumption Value by Application (2019-2024) & (USD Million)

Table 82. Global Samarium-Cobalt (SmCo) Magnets Consumption Value by Application (2025-2030) & (USD Million)

Table 83. Global Samarium-Cobalt (SmCo) Magnets Average Price by Application (2019-2024) & (USD/MT)

Table 84. Global Samarium-Cobalt (SmCo) Magnets Average Price by Application (2025-2030) & (USD/MT)

Table 85. North America Samarium-Cobalt (SmCo) Magnets Sales Quantity by Type (2019-2024) & (MT)

Table 86. North America Samarium-Cobalt (SmCo) Magnets Sales Quantity by Type (2025-2030) & (MT)

Table 87. North America Samarium-Cobalt (SmCo) Magnets Sales Quantity by Application (2019-2024) & (MT)

Table 88. North America Samarium-Cobalt (SmCo) Magnets Sales Quantity by Application (2025-2030) & (MT)

Table 89. North America Samarium-Cobalt (SmCo) Magnets Sales Quantity by Country (2019-2024) & (MT)

Table 90. North America Samarium-Cobalt (SmCo) Magnets Sales Quantity by Country (2025-2030) & (MT)

Table 91. North America Samarium-Cobalt (SmCo) Magnets Consumption Value by Country (2019-2024) & (USD Million)

Table 92. North America Samarium-Cobalt (SmCo) Magnets Consumption Value by Country (2025-2030) & (USD Million)

Table 93. Europe Samarium-Cobalt (SmCo) Magnets Sales Quantity by Type (2019-2024) & (MT)

Table 94. Europe Samarium-Cobalt (SmCo) Magnets Sales Quantity by Type (2025-2030) & (MT)

Table 95. Europe Samarium-Cobalt (SmCo) Magnets Sales Quantity by Application (2019-2024) & (MT)

Table 96. Europe Samarium-Cobalt (SmCo) Magnets Sales Quantity by Application (2025-2030) & (MT)

Table 97. Europe Samarium-Cobalt (SmCo) Magnets Sales Quantity by Country (2019-2024) & (MT)

Table 98. Europe Samarium-Cobalt (SmCo) Magnets Sales Quantity by Country (2025-2030) & (MT)

Table 99. Europe Samarium-Cobalt (SmCo) Magnets Consumption Value by Country (2019-2024) & (USD Million)

Table 100. Europe Samarium-Cobalt (SmCo) Magnets Consumption Value by Country (2025-2030) & (USD Million)

Table 101. Asia-Pacific Samarium-Cobalt (SmCo) Magnets Sales Quantity by Type (2019-2024) & (MT)

Table 102. Asia-Pacific Samarium-Cobalt (SmCo) Magnets Sales Quantity by Type (2025-2030) & (MT)

Table 103. Asia-Pacific Samarium-Cobalt (SmCo) Magnets Sales Quantity by Application (2019-2024) & (MT)

Table 104. Asia-Pacific Samarium-Cobalt (SmCo) Magnets Sales Quantity by Application (2025-2030) & (MT)

Table 105. Asia-Pacific Samarium-Cobalt (SmCo) Magnets Sales Quantity by Region (2019-2024) & (MT)

Table 106. Asia-Pacific Samarium-Cobalt (SmCo) Magnets Sales Quantity by Region (2025-2030) & (MT)

Table 107. Asia-Pacific Samarium-Cobalt (SmCo) Magnets Consumption Value by

Region (2019-2024) & (USD Million)

Table 108. Asia-Pacific Samarium-Cobalt (SmCo) Magnets Consumption Value by Region (2025-2030) & (USD Million)

Table 109. South America Samarium-Cobalt (SmCo) Magnets Sales Quantity by Type (2019-2024) & (MT)

Table 110. South America Samarium-Cobalt (SmCo) Magnets Sales Quantity by Type (2025-2030) & (MT)

Table 111. South America Samarium-Cobalt (SmCo) Magnets Sales Quantity by Application (2019-2024) & (MT)

Table 112. South America Samarium-Cobalt (SmCo) Magnets Sales Quantity by Application (2025-2030) & (MT)

Table 113. South America Samarium-Cobalt (SmCo) Magnets Sales Quantity by Country (2019-2024) & (MT)

Table 114. South America Samarium-Cobalt (SmCo) Magnets Sales Quantity by Country (2025-2030) & (MT)

Table 115. South America Samarium-Cobalt (SmCo) Magnets Consumption Value by Country (2019-2024) & (USD Million)

Table 116. South America Samarium-Cobalt (SmCo) Magnets Consumption Value by Country (2025-2030) & (USD Million)

Table 117. Middle East & Africa Samarium-Cobalt (SmCo) Magnets Sales Quantity by Type (2019-2024) & (MT)

Table 118. Middle East & Africa Samarium-Cobalt (SmCo) Magnets Sales Quantity by Type (2025-2030) & (MT)

Table 119. Middle East & Africa Samarium-Cobalt (SmCo) Magnets Sales Quantity by Application (2019-2024) & (MT)

Table 120. Middle East & Africa Samarium-Cobalt (SmCo) Magnets Sales Quantity by Application (2025-2030) & (MT)

Table 121. Middle East & Africa Samarium-Cobalt (SmCo) Magnets Sales Quantity by Region (2019-2024) & (MT)

Table 122. Middle East & Africa Samarium-Cobalt (SmCo) Magnets Sales Quantity by Region (2025-2030) & (MT)

Table 123. Middle East & Africa Samarium-Cobalt (SmCo) Magnets Consumption Value by Region (2019-2024) & (USD Million)

Table 124. Middle East & Africa Samarium-Cobalt (SmCo) Magnets Consumption Value by Region (2025-2030) & (USD Million)

Table 125. Samarium-Cobalt (SmCo) Magnets Raw Material

Table 126. Key Manufacturers of Samarium-Cobalt (SmCo) Magnets Raw Materials

Table 127. Samarium-Cobalt (SmCo) Magnets Typical Distributors

Table 128. Samarium-Cobalt (SmCo) Magnets Typical Customers



## List Of Figures

### LIST OF FIGURES

- Figure 1. Samarium-Cobalt (SmCo) Magnets Picture
- Figure 2. Global Samarium-Cobalt (SmCo) Magnets Consumption Value by Type, (USD Million), 2019 & 2023 & 2030
- Figure 3. Global Samarium-Cobalt (SmCo) Magnets Consumption Value Market Share by Type in 2023
- Figure 4. SmCo5 Examples
- Figure 5. Sm2Co17 Examples
- Figure 6. Global Samarium-Cobalt (SmCo) Magnets Consumption Value by Application, (USD Million), 2019 & 2023 & 2030
- Figure 7. Global Samarium-Cobalt (SmCo) Magnets Consumption Value Market Share by Application in 2023
- Figure 8. Aerospace Examples
- Figure 9. Automotive Examples
- Figure 10. Medical Examples
- Figure 11. Others Examples
- Figure 12. Global Samarium-Cobalt (SmCo) Magnets Consumption Value, (USD Million): 2019 & 2023 & 2030
- Figure 13. Global Samarium-Cobalt (SmCo) Magnets Consumption Value and Forecast (2019-2030) & (USD Million)
- Figure 14. Global Samarium-Cobalt (SmCo) Magnets Sales Quantity (2019-2030) & (MT)
- Figure 15. Global Samarium-Cobalt (SmCo) Magnets Average Price (2019-2030) & (USD/MT)
- Figure 16. Global Samarium-Cobalt (SmCo) Magnets Sales Quantity Market Share by Manufacturer in 2023
- Figure 17. Global Samarium-Cobalt (SmCo) Magnets Consumption Value Market Share by Manufacturer in 2023
- Figure 18. Producer Shipments of Samarium-Cobalt (SmCo) Magnets by Manufacturer Sales Quantity (\$MM) and Market Share (%): 2023
- Figure 19. Top 3 Samarium-Cobalt (SmCo) Magnets Manufacturer (Consumption Value) Market Share in 2023
- Figure 20. Top 6 Samarium-Cobalt (SmCo) Magnets Manufacturer (Consumption Value) Market Share in 2023
- Figure 21. Global Samarium-Cobalt (SmCo) Magnets Sales Quantity Market Share by Region (2019-2030)

Figure 22. Global Samarium-Cobalt (SmCo) Magnets Consumption Value Market Share by Region (2019-2030)

Figure 23. North America Samarium-Cobalt (SmCo) Magnets Consumption Value (2019-2030) & (USD Million)

Figure 24. Europe Samarium-Cobalt (SmCo) Magnets Consumption Value (2019-2030) & (USD Million)

Figure 25. Asia-Pacific Samarium-Cobalt (SmCo) Magnets Consumption Value (2019-2030) & (USD Million)

Figure 26. South America Samarium-Cobalt (SmCo) Magnets Consumption Value (2019-2030) & (USD Million)

Figure 27. Middle East & Africa Samarium-Cobalt (SmCo) Magnets Consumption Value (2019-2030) & (USD Million)

Figure 28. Global Samarium-Cobalt (SmCo) Magnets Sales Quantity Market Share by Type (2019-2030)

Figure 29. Global Samarium-Cobalt (SmCo) Magnets Consumption Value Market Share by Type (2019-2030)

Figure 30. Global Samarium-Cobalt (SmCo) Magnets Average Price by Type (2019-2030) & (USD/MT)

Figure 31. Global Samarium-Cobalt (SmCo) Magnets Sales Quantity Market Share by Application (2019-2030)

Figure 32. Global Samarium-Cobalt (SmCo) Magnets Consumption Value Market Share by Application (2019-2030)

Figure 33. Global Samarium-Cobalt (SmCo) Magnets Average Price by Application (2019-2030) & (USD/MT)

Figure 34. North America Samarium-Cobalt (SmCo) Magnets Sales Quantity Market Share by Type (2019-2030)

Figure 35. North America Samarium-Cobalt (SmCo) Magnets Sales Quantity Market Share by Application (2019-2030)

Figure 36. North America Samarium-Cobalt (SmCo) Magnets Sales Quantity Market Share by Country (2019-2030)

Figure 37. North America Samarium-Cobalt (SmCo) Magnets Consumption Value Market Share by Country (2019-2030)

Figure 38. United States Samarium-Cobalt (SmCo) Magnets Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 39. Canada Samarium-Cobalt (SmCo) Magnets Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 40. Mexico Samarium-Cobalt (SmCo) Magnets Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 41. Europe Samarium-Cobalt (SmCo) Magnets Sales Quantity Market Share by

Type (2019-2030)

Figure 42. Europe Samarium-Cobalt (SmCo) Magnets Sales Quantity Market Share by Application (2019-2030)

Figure 43. Europe Samarium-Cobalt (SmCo) Magnets Sales Quantity Market Share by Country (2019-2030)

Figure 44. Europe Samarium-Cobalt (SmCo) Magnets Consumption Value Market Share by Country (2019-2030)

Figure 45. Germany Samarium-Cobalt (SmCo) Magnets Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 46. France Samarium-Cobalt (SmCo) Magnets Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 47. United Kingdom Samarium-Cobalt (SmCo) Magnets Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 48. Russia Samarium-Cobalt (SmCo) Magnets Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 49. Italy Samarium-Cobalt (SmCo) Magnets Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 50. Asia-Pacific Samarium-Cobalt (SmCo) Magnets Sales Quantity Market Share by Type (2019-2030)

Figure 51. Asia-Pacific Samarium-Cobalt (SmCo) Magnets Sales Quantity Market Share by Application (2019-2030)

Figure 52. Asia-Pacific Samarium-Cobalt (SmCo) Magnets Sales Quantity Market Share by Region (2019-2030)

Figure 53. Asia-Pacific Samarium-Cobalt (SmCo) Magnets Consumption Value Market Share by Region (2019-2030)

Figure 54. China Samarium-Cobalt (SmCo) Magnets Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 55. Japan Samarium-Cobalt (SmCo) Magnets Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 56. Korea Samarium-Cobalt (SmCo) Magnets Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 57. India Samarium-Cobalt (SmCo) Magnets Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 58. Southeast Asia Samarium-Cobalt (SmCo) Magnets Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 59. Australia Samarium-Cobalt (SmCo) Magnets Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 60. South America Samarium-Cobalt (SmCo) Magnets Sales Quantity Market Share by Type (2019-2030)

- Figure 61. South America Samarium-Cobalt (SmCo) Magnets Sales Quantity Market Share by Application (2019-2030)
- Figure 62. South America Samarium-Cobalt (SmCo) Magnets Sales Quantity Market Share by Country (2019-2030)
- Figure 63. South America Samarium-Cobalt (SmCo) Magnets Consumption Value Market Share by Country (2019-2030)
- Figure 64. Brazil Samarium-Cobalt (SmCo) Magnets Consumption Value and Growth Rate (2019-2030) & (USD Million)
- Figure 65. Argentina Samarium-Cobalt (SmCo) Magnets Consumption Value and Growth Rate (2019-2030) & (USD Million)
- Figure 66. Middle East & Africa Samarium-Cobalt (SmCo) Magnets Sales Quantity Market Share by Type (2019-2030)
- Figure 67. Middle East & Africa Samarium-Cobalt (SmCo) Magnets Sales Quantity Market Share by Application (2019-2030)
- Figure 68. Middle East & Africa Samarium-Cobalt (SmCo) Magnets Sales Quantity Market Share by Region (2019-2030)
- Figure 69. Middle East & Africa Samarium-Cobalt (SmCo) Magnets Consumption Value Market Share by Region (2019-2030)
- Figure 70. Turkey Samarium-Cobalt (SmCo) Magnets Consumption Value and Growth Rate (2019-2030) & (USD Million)
- Figure 71. Egypt Samarium-Cobalt (SmCo) Magnets Consumption Value and Growth Rate (2019-2030) & (USD Million)
- Figure 72. Saudi Arabia Samarium-Cobalt (SmCo) Magnets Consumption Value and Growth Rate (2019-2030) & (USD Million)
- Figure 73. South Africa Samarium-Cobalt (SmCo) Magnets Consumption Value and Growth Rate (2019-2030) & (USD Million)
- Figure 74. Samarium-Cobalt (SmCo) Magnets Market Drivers
- Figure 75. Samarium-Cobalt (SmCo) Magnets Market Restraints
- Figure 76. Samarium-Cobalt (SmCo) Magnets Market Trends
- Figure 77. Porters Five Forces Analysis
- Figure 78. Manufacturing Cost Structure Analysis of Samarium-Cobalt (SmCo) Magnets in 2023
- Figure 79. Manufacturing Process Analysis of Samarium-Cobalt (SmCo) Magnets
- Figure 80. Samarium-Cobalt (SmCo) Magnets Industrial Chain
- Figure 81. Sales Quantity Channel: Direct to End-User vs Distributors
- Figure 82. Direct Channel Pros & Cons
- Figure 83. Indirect Channel Pros & Cons
- Figure 84. Methodology
- Figure 85. Research Process and Data Source



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