

Global Samarium-Cobalt Magnet Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Samarium-Cobalt Magnet market size was valued at USD 436.3 million in 2023 and is forecast to a readjusted size of USD 574.9 million by 2030 with a CAGR of 4.0% during review period.

A samarium–cobalt (SmCo) magnet, a type of rare earth magnet, is a strong permanent magnet made of an alloy of samarium and cobalt.

The manufacturing bases of Samarium-Cobalt Magnet concentrated distribution in China, USA and Japan; some of the key players dominating this market are Hitachi Metals Group, Shin-Etsu, HPMG, NGYC, CO-STAR and Tianhe Magnetics.

Samarium-Cobalt Magnet has the largest application proportion in the field of industrial machinery, with a market share of over 40%.

Samarium-Cobalt Magnet has the highest sales volume in the Asia-Pacific region, with a market share close to 85%.

The Global Info Research report includes an overview of the development of the Samarium-Cobalt Magnet industry chain, the market status of Aerospace & Defense (SmCo₅, Sm₂Co₁₇), Automotive (SmCo₅, Sm₂Co₁₇), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Samarium-Cobalt Magnet.

Regionally, the report analyzes the Samarium-Cobalt Magnet markets in key regions.

North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Samarium-Cobalt Magnet market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Samarium-Cobalt Magnet market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Samarium-Cobalt Magnet industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (MT), revenue generated, and market share of different by Type (e.g., SmCo5, Sm2Co17).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Samarium-Cobalt Magnet market.

Regional Analysis: The report involves examining the Samarium-Cobalt Magnet market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Samarium-Cobalt Magnet market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Samarium-Cobalt Magnet:

Company Analysis: Report covers individual Samarium-Cobalt Magnet manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Samarium-Cobalt Magnet. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Aerospace & Defense, Automotive).

Technology Analysis: Report covers specific technologies relevant to Samarium-Cobalt Magnet. It assesses the current state, advancements, and potential future developments in Samarium-Cobalt Magnet areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the Samarium-Cobalt Magnet market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Samarium-Cobalt Magnet market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

SmCo5

Sm2Co17

Market segment by Application

Aerospace & Defense

Automotive

Industrial Machinery

Others

Major players covered

Shin-Etsu

VAC

Galaxy Magnetic

HPMG

NGYC

CO-STAR

Tianhe Magnetics

Electron Energy Corp

Arnold Magnetic

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Samarium-Cobalt Magnet product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Samarium-Cobalt Magnet, with price, sales, revenue and global market share of Samarium-Cobalt Magnet from 2019 to 2024.

Chapter 3, the Samarium-Cobalt Magnet competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Samarium-Cobalt Magnet breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Samarium-Cobalt Magnet market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Samarium-Cobalt Magnet.

Chapter 14 and 15, to describe Samarium-Cobalt Magnet sales channel, distributors, customers, research findings and conclusion.

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