

# Global Samarium Cobalt Magnet Supply, Demand and Key Producers, 2026-2032

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## Abstracts

The global Samarium Cobalt Magnet market size is expected to reach \$ 977 million by 2032, rising at a market growth of 5.9% CAGR during the forecast period (2026-2032).

Samarium cobalt magnets are rare-earth permanent magnet materials composed of a samarium (Sm) and cobalt (Co) alloy, possessing excellent magnetic properties and high-temperature resistance. They have a high magnetic energy product, strong corrosion resistance, and maintain stable magnetism at high temperatures. Compared to other magnet materials, SmCo magnets have a higher production cost, but their high performance makes them important in high-end applications. In 2025, global sales of SmCo magnets were approximately 5,342 tons, with an average selling price of US\$120/kg. The annual production capacity of a single production line is typically between 50 and 150 tons, with gross profit margins ranging from 15% to 50%. The samarium cobalt magnet industry chain includes raw material procurement, manufacturing, processing, sales, and recycling. The core raw materials for samarium cobalt magnets, samarium and cobalt, come from the mining and refining of rare earth minerals. The production stage involves alloy preparation and magnetic treatment, typically completed by specialized manufacturers. After processing such as cutting, precision machining, and surface treatment, the magnets are finally sold to end users, such as those in the high-end electronics, automotive, and aerospace industries, either through distributors or directly. The final link in the industry chain is the recycling and reuse of samarium cobalt magnets; with increasingly stringent environmental regulations, recycling is becoming an increasingly important component.

The development of the samarium cobalt magnet industry is primarily driven by demand for high-end applications, technological advancements, and emerging markets such as new energy vehicles. Thanks to its excellent high-temperature stability, strong

magnetism, and corrosion resistance, samarium cobalt magnets are experiencing continuous demand growth in aerospace, precision instruments, and power systems. Optimized production processes have improved performance, while advancements in recycling technologies have reduced reliance on rare earth resources. The main risks facing the industry include unstable rare earth raw material supply, high production costs, volatile market demand, and competition from low-cost alternatives. Furthermore, increasingly stringent environmental policies and international trade frictions may also increase costs or affect supply chain stability. Overall, the samarium cobalt magnet industry has significant growth potential driven by high demand and technology, but it still needs to address cost and supply chain risks.

This report studies the global Samarium Cobalt Magnet production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Samarium Cobalt Magnet and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Samarium Cobalt Magnet that contribute to its increasing demand across many markets.

### **Highlights and key features of the study**

Global Samarium Cobalt Magnet total production and demand, 2021-2032, (MT)

Global Samarium Cobalt Magnet total production value, 2021-2032, (USD Million)

Global Samarium Cobalt Magnet production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (MT), (based on production site)

Global Samarium Cobalt Magnet consumption by region & country, CAGR, 2021-2032 & (MT)

U.S. VS China: Samarium Cobalt Magnet domestic production, consumption, key domestic manufacturers and share

Global Samarium Cobalt Magnet production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (MT)

Global Samarium Cobalt Magnet production by Type, production, value, CAGR, 2021-2032, (USD Million) & (MT)

Global Samarium Cobalt Magnet production by Application, production, value, CAGR, 2021-2032, (USD Million) & (MT)

This report profiles key players in the global Samarium Cobalt Magnet market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies

covered as a part of this study include Arnold Magnetic Technologies, Vacuumschmelze GmbH & Co. KG, Electron Energy Corporation (EEC), Ningbo Ketian Magnet, Galaxy Magnets, Grinm Advanced Materials, Shin-Etsu Chemical, Seiko Instruments, Hangzhou Permanent Magnet Group, Hangzhou Kede Magnetic Components, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Samarium Cobalt Magnet market

### **Detailed Segmentation:**

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (MT) and average price (USD/MT) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Samarium Cobalt Magnet Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Samarium Cobalt Magnet Market, Segmentation by Type:

Sintered Type

Binding Type

Global Samarium Cobalt Magnet Market, Segmentation by Material Chemical Composition:

SmCo5

Sm<sub>2</sub>Co<sub>17</sub>

Global Samarium Cobalt Magnet Market, Segmentation by Operating Temperature:

Standard Grade

High Temperature Grade

Global Samarium Cobalt Magnet Market, Segmentation by Application:

Aerospace

Defense and Military Industry

Energy and Heavy Industry

Automotive

Other

Companies Profiled:

Arnold Magnetic Technologies

Vacuumschmelze GmbH & Co. KG

Electron Energy Corporation (EEC)

Ningbo Ketian Magnet

Galaxy Magnets

Grinm Advanced Materials

Shin-Etsu Chemical

Seiko Instruments

Hangzhou Permanent Magnet Group

Hangzhou Kede Magnetic Components

Earth-Panda

Baotou Tianhe Magnetics Technology

Zhong Ke San Huan

Ningbo Ninggang Permanent Magnetic Materials

MS-Schramberg

Magma Magnetic Technologies

ZHAOBAO MAGNET

Hangzhou Magnet Power Technology

### **Key Questions Answered:**

1. How big is the global Samarium Cobalt Magnet market?
2. What is the demand of the global Samarium Cobalt Magnet market?
3. What is the year over year growth of the global Samarium Cobalt Magnet market?
4. What is the production and production value of the global Samarium Cobalt Magnet market?

5. Who are the key producers in the global Samarium Cobalt Magnet market?
6. What are the growth factors driving the market demand?

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