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Global Rotating Equipment Repair Supply, Demand and Key Producers, 2026-2032

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Abstracts

The global Rotating Equipment Repair market size is expected to reach $ 20180 million by 2032, rising at a market growth of 5.7% CAGR during the forecast period (2026-2032).

Rotating Equipment Repair refers to inspection, diagnosis, repair, overhaul, refurbishment, remanufacturing, retrofit and field service for rotating machinery such as steam turbines, gas turbines, compressors, pumps, motors, generators, fans, blowers, gearboxes and expanders. It is broader than emergency repair after failure and also includes preventive maintenance, predictive maintenance, condition monitoring, vibration analysis, dynamic balancing, laser alignment, non-destructive testing, machining, welding repair, coating, motor rewinding, seal replacement, bearing replacement and performance restoration. The key value of rotating equipment repair is to extend asset life, reduce unplanned downtime, improve equipment reliability and recover operating efficiency. Major end-use industries include power generation, oil and gas, petrochemicals, chemicals, water and wastewater, mining, metallurgy, pulp and paper, marine, food and beverage, and general manufacturing. Representative suppliers include Siemens Energy, GE Vernova, Sulzer, MAN Energy Solutions, Mitsubishi Power, Ansaldo Energia, KSB, Flowserve, EthosEnergy, Baker Hughes, IPS, RMS and MD&A.

The upstream segment of the rotating equipment repair industry includes spare parts, repair materials, testing instruments and service equipment. Spare parts include bearings, mechanical seals, dry gas seals, impellers, blades, rotors, shafts, couplings, gears, winding coils, insulation materials, gaskets, valves, lubricants and filters. Repair materials include welding consumables, thermal spray materials, corrosion-resistant coatings, wear-resistant coatings and repair alloys. Testing and service equipment

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includes vibration analyzers, balancing machines, laser alignment tools, non-destructive testing equipment, borescopes, dimensional inspection tools and electrical testing instruments. The midstream segment consists of OEM service providers, independent repair companies, regional repair workshops, field service teams and long-term maintenance contractors. Their services include teardown inspection, failure diagnosis, machining, rotor repair, rewinding, impeller repair, seal system retrofit, performance testing, installation and commissioning. The downstream segment covers power plants, refineries, chemical plants, LNG facilities, pipeline operators, water utilities, mines, steel mills, paper mills, shipyards, offshore platforms and large manufacturing plants. As industrial assets age and downtime costs increase, the business model is shifting from one-off repair to integrated solutions combining spare parts, repair, condition monitoring and long-term service agreements.

Globally, the market concentration of the rotating equipment repair industry market is low. The main suppliers are Siemens, General Electric, Sulzer, etc. The Asia-Pacific region occupies the largest market, with a market share of more than 40%. At the same time, the demand for rotating equipment repairing in North America and Europe is also increasing. Repairable rotating equipment includes pumps, compressors, turbines, motors, etc. This technology is widely used in oil and gas, power generation, mining and other fields.

The outlook for the rotating equipment repair market is relatively stable, supported by the large installed base of industrial assets, aging critical equipment, stricter reliability requirements in continuous-process industries, and the rising cost of unplanned downtime. Power generation, oil and gas, refining, chemicals, water treatment, mining, metallurgy, pulp and paper, marine and general manufacturing industries rely heavily on rotating equipment such as steam turbines, gas turbines, compressors, large pumps, motors, generators, fans and gearboxes. These assets are typically high-value, long-life and mission-critical, while downtime can lead to significant production losses. As a result, customers are increasingly willing to invest in regular maintenance, major overhauls, refurbishment, upgrades and long-term service agreements to extend asset life and reduce operational risk.

Future growth will mainly come from several areas. First, energy, petrochemical and process industries will continue to generate strong demand for maintenance and overhaul services, especially for high-value equipment such as steam turbines, gas turbines, compressors and critical process pumps. Second, aging equipment, declining efficiency, obsolete spare parts and reduced OEM support will drive demand for reverse engineering, remanufacturing, performance recovery and retrofit services. Third, the

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adoption of predictive maintenance, condition monitoring, vibration analysis, remote diagnostics and digital asset management will shift the market from traditional reactive repair toward proactive maintenance and full life-cycle equipment management. Fourth, emerging applications such as water infrastructure, LNG, renewable energy, hydrogen, carbon capture, backup power for data centers and industrial energy-efficiency upgrades will create additional repair and maintenance demand for rotating machinery.

However, the market also faces challenges. Repairing large rotating equipment requires strong engineering expertise, inspection capability, machining capacity, balancing capability, non-destructive testing, quality certification and field execution experience. The technical barriers are much higher than those of ordinary mechanical repair. Customers usually prefer OEM service providers or experienced third-party specialists with proven references, so new entrants need time to build qualifications, project records and customer trust. In addition, some industrial customers may postpone major overhauls or retrofit projects during weak economic cycles or periods of reduced capital expenditure, creating some order volatility. Overall, Rotating Equipment Repair is an installed-base-driven industrial service market with strong service characteristics, high customer stickiness and relatively stable cash flow. Repair services for high-end steam turbines, gas turbines, compressors, large motors and critical process pumps generally have higher technical barriers and stronger added value.

This report studies the global Rotating Equipment Repair demand, key companies, and key regions.

This report is a detailed and comprehensive analysis of the world market for Rotating Equipment Repair, and provides market size (US$ million) and Year-over-Year (YoY) growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Rotating Equipment Repair that contribute to its increasing demand across many markets.

Highlights and key features of the study
Global Rotating Equipment Repair total market, 2021-2032, (USD Million)
Global Rotating Equipment Repair total market by region & country, CAGR, 2021-2032, (USD Million)
U.S. VS China: Rotating Equipment Repair total market, key domestic companies, and share, (USD Million)
Global Rotating Equipment Repair revenue by player, revenue and market share 2021-2026, (USD Million)
Global Rotating Equipment Repair total market by Type, CAGR, 2021-2032, (USD

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Million)
Global Rotating Equipment Repair total market by Application, CAGR, 2021-2032, (USD Million)

This report profiles major players in the global Rotating Equipment Repair market based on the following parameters - company overview, revenue, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Siemens Energy, General Electric, Sulzer, MAN Energy Solutions, Mitsubishi Power, Ansaldo Energia, KSB, ABB, Dongfang Turbine, Grundfos, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the world Rotating Equipment Repair market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US$ Millions), by player, by regions, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Rotating Equipment Repair Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

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Rest of World

Global Rotating Equipment Repair Market, Segmentation by Type:

Workshop Repair

Field Service Repair

Overhaul and Refurbishment

Others

Global Rotating Equipment Repair Market, Segmentation by Product Type:

Turbine Repair

Compressor Repair

Pump Repair

Motor and Generator Repair

Blower and Fan Repair

Othes

Global Rotating Equipment Repair Market, Segmentation by Fault Type:

Mechanical Failure Repair

Electrical Failure Repair

Sealing Failure Repair

Others

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Global Rotating Equipment Repair Market, Segmentation by Application:

- Power Generation
- Oil and Gas
- Petrochemical and Chemical
- Refining Industry
- Water and Wastewater
- Mining and Metallurgy
- Pulp and Paper
- Marine and Offshore
- Others

Companies Profiled:

- Siemens Energy
- General Electric
- Sulzer
- MAN Energy Solutions
- Mitsubishi Power
- Ansaldo Energia
- KSB

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ABB

Dongfang Turbine

Grundfos

Shanghai Electric

Elliott Group

Atlas Copco

Arcline Investment Management

Wolong Electric Group

EthosEnergy

Kawasaki Heavy Industries

Toshiba Energy Systems & Solutions

Stork

Hangzhou Steam Turbine Power Group

Flowserve

Kobelco Compressors

Chart Industries

Conhagen Rotating Equipment Specialists

Houghton International / IPS Newcastle

Baker Hughes

Integrated Power Services / IPS

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Rotating Machinery Services / RMS

Mechanical Dynamics & Analysis / MD&A

Universal Plant Services

Hydro Inc.

Rotating Equipment Repair Inc. / RER

Turbine Generator Maintenance / TGM

Allied Power Group

Power Services Group

Bilfinger Rotating Equipment Germany

Doosan ?koda Power

Innomotics

WEG Electric Machinery

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Key Questions Answered

1. How big is the global Rotating Equipment Repair market?
2. What is the demand of the global Rotating Equipment Repair market?
3. What is the year over year growth of the global Rotating Equipment Repair market?
4. What is the total value of the global Rotating Equipment Repair market?
5. Who are the Major Players in the global Rotating Equipment Repair market?
6. What are the growth factors driving the market demand?

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