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Global Rotating Equipment MRO Supply, Demand and Key Producers, 2026-2032

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Abstracts

The global Rotating Equipment MRO market size is expected to reach $ 20179 million by 2032, rising at a market growth of 5.7% CAGR during the forecast period (2026-2032).

Rotating Equipment MRO refers to maintenance, repair and overhaul services for rotating machinery, including steam turbines, gas turbines, compressors, pumps, motors, generators, fans, blowers, gearboxes, expanders and centrifuges. Maintenance focuses on routine servicing, preventive maintenance, condition monitoring and inspections. Repair covers failure diagnosis, component repair, replacement, machining and emergency field service. Overhaul refers to planned shutdown service, full teardown inspection, performance restoration, refurbishment, remanufacturing and retrofit. The business covers equipment maintenance, failure repair, spare parts management, shutdown service, performance recovery, reliability improvement and long-term service agreements throughout the equipment life cycle. Its key value is to reduce unplanned downtime, extend equipment life, improve operating efficiency and lower life-cycle costs. It is widely used in power generation, oil and gas, refining, chemicals, water treatment, mining, metallurgy, pulp and paper, marine, food and beverage, pharmaceuticals and general manufacturing.

The upstream segment of the Rotating Equipment MRO industry includes spare parts, repair materials, inspection equipment, digital monitoring systems and specialized tools. Spare parts include bearings, seals, impellers, blades, rotors, shafts, couplings, gears, winding coils, insulation materials, lubricants, filters, valves and control components. Repair materials include welding consumables, thermal spray materials, corrosion-resistant coatings, wear-resistant materials and repair alloys. Testing and service equipment includes vibration analyzers, balancing machines, laser alignment tools, non-

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destructive testing equipment, borescopes, electrical testing instruments, oil analysis equipment and condition monitoring sensors. The midstream segment consists of OEM service providers, independent third-party repair companies, regional service centers, field service teams, reliability service providers and long-term maintenance contractors. Their services include inspection, preventive maintenance, teardown, failure diagnosis, machining, rewinding, rotor repair, balancing, seal replacement, performance testing, installation, commissioning and retrofit. The downstream segment includes power plants, refineries, chemical plants, LNG facilities, water utilities, mines, steel mills, paper mills, shipyards, offshore platforms, food and beverage plants, pharmaceutical plants and large manufacturing facilities. As customers place greater emphasis on reliability and downtime control, the industry chain is shifting from one-off repair services toward integrated solutions combining spare parts supply, predictive maintenance, planned overhaul, digital monitoring and long-term service agreements.

The outlook for the Rotating Equipment MRO market is relatively stable, supported by the large installed base of industrial equipment, aging critical assets, stricter reliability requirements in continuous-process industries and the rising cost of unplanned downtime. Power generation, oil and gas, refining, chemicals, water treatment, mining, metallurgy and pulp and paper industries rely heavily on large rotating equipment. These assets are typically high-value, long-life and mission-critical, while operating conditions are often complex and downtime can cause significant production losses. As a result, customers are increasingly willing to invest in routine maintenance, planned overhaul, condition monitoring and long-term service agreements to ensure stable operation. MRO services are mainly supported by the installed equipment base, giving the market recurring demand, strong customer stickiness and relatively stable revenue characteristics within the industrial services sector.

Future growth will mainly come from several areas. First, conventional energy, process industries and infrastructure sectors will continue to generate substantial maintenance demand for critical rotating equipment, especially steam turbines, gas turbines, compressors, large pumps, motors and generators. Second, equipment aging, obsolete spare parts, reduced OEM support and declining efficiency will drive demand for refurbishment, remanufacturing, reverse engineering and retrofit services. Third, predictive maintenance, vibration monitoring, oil analysis, remote diagnostics and digital asset management will increase the value of MRO services and shift the market from reactive repair toward proactive maintenance. Fourth, emerging applications such as water infrastructure, LNG, renewable energy, hydrogen, carbon capture, backup power for data centers and industrial energy-efficiency upgrades will create additional demand for rotating equipment maintenance. Overall, Rotating Equipment MRO is an installed-

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base-driven industrial service market with strong service characteristics, relatively high technical barriers and stable cash flow. MRO services for high-end turbomachinery, compressors, large motors, generators and critical process pumps generally offer higher added value.

This report studies the global Rotating Equipment MRO demand, key companies, and key regions.

This report is a detailed and comprehensive analysis of the world market for Rotating Equipment MRO, and provides market size (US$ million) and Year-over-Year (YoY) growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Rotating Equipment MRO that contribute to its increasing demand across many markets.

Highlights and key features of the study
Global Rotating Equipment MRO total market, 2021-2032, (USD Million)
Global Rotating Equipment MRO total market by region & country, CAGR, 2021-2032, (USD Million)
U.S. VS China: Rotating Equipment MRO total market, key domestic companies, and share, (USD Million)
Global Rotating Equipment MRO revenue by player, revenue and market share 2021-2026, (USD Million)
Global Rotating Equipment MRO total market by Type, CAGR, 2021-2032, (USD Million)
Global Rotating Equipment MRO total market by Application, CAGR, 2021-2032, (USD Million)

This report profiles major players in the global Rotating Equipment MRO market based on the following parameters - company overview, revenue, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Siemens Energy, General Electric, Sulzer, MAN Energy Solutions, Mitsubishi Power, Ansaldo Energia, KSB, ABB, Dongfang Turbine, Grundfos, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the world Rotating Equipment MRO market

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Detailed Segmentation:

Each section contains quantitative market data including market by value (US$ Millions), by player, by regions, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Rotating Equipment MRO Market, By Region:

- United States
- China
- Europe
- Japan
- South Korea
- ASEAN
- India
- Rest of World

Global Rotating Equipment MRO Market, Segmentation by Type:

- Workshop Repair
- Field Service Repair
- Overhaul and Refurbishment
- Others

Global Rotating Equipment MRO Market, Segmentation by Product Type:

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Turbine Repair

Compressor Repair

Pump Repair

Motor and Generator Repair

Blower and Fan Repair

Othes

Global Rotating Equipment MRO Market, Segmentation by Fault Type:

Mechanical Failure Repair

Electrical Failure Repair

Sealing Failure Repair

Others

Global Rotating Equipment MRO Market, Segmentation by Application:

Power Generation

Oil and Gas

Petrochemical and Chemical

Refining Industry

Water and Wastewater

Mining and Metallurgy

Pulp and Paper

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Marine and Offshore

Others

Companies Profiled:

Siemens Energy

General Electric

Sulzer

MAN Energy Solutions

Mitsubishi Power

Ansaldo Energia

KSB

ABB

Dongfang Turbine

Grundfos

Shanghai Electric

Elliott Group

Atlas Copco

Arcline Investment Management

Wolong Electric Group

EthosEnergy

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Kawasaki Heavy Industries

Toshiba Energy Systems & Solutions

Stork

Hangzhou Steam Turbine Power Group

Flowserve

Kobelco Compressors

Chart Industries

Conhagen Rotating Equipment Specialists

Houghton International / IPS Newcastle

Baker Hughes

Integrated Power Services / IPS

Rotating Machinery Services / RMS

Mechanical Dynamics & Analysis / MD&A

Universal Plant Services

Hydro Inc.

Rotating Equipment Repair Inc. / RER

Turbine Generator Maintenance / TGM

Allied Power Group

Power Services Group

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Bilfinger Rotating Equipment Germany

Doosan ?koda Power

Innomotics

WEG Electric Machinery

Quartzelec

Key Questions Answered

1. How big is the global Rotating Equipment MRO market?
2. What is the demand of the global Rotating Equipment MRO market?
3. What is the year over year growth of the global Rotating Equipment MRO market?
4. What is the total value of the global Rotating Equipment MRO market?
5. Who are the Major Players in the global Rotating Equipment MRO market?
6. What are the growth factors driving the market demand?

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