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Global Ride-on Electric Industrial Vehicles Market 2025 by Manufacturers, Regions, Type and Application, Forecast to 2031

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Abstracts

According to our (Global Info Research) latest study, the global Ride-on Electric Industrial Vehicles market size was valued at US$ 7001 million in 2024 and is forecast to a readjusted size of USD 13900 million by 2031 with a CAGR of 10.3% during review period.

In this report, we will assess the current U.S. tariff framework alongside international policy adaptations, analyzing their effects on competitive market structures, regional economic dynamics, and supply chain resilience.

Ride - on electric industrial vehicles are motorized vehicles designed for industrial use, which are powered by electricity and allow an operator to ride on them during operation. These vehicles are typically equipped with various functional components such as a battery for energy storage, an electric motor for propulsion, a control system for regulating speed and direction, and sometimes additional attachments depending on the specific application.

They are engineered to handle a wide range of industrial tasks, including material handling (such as transporting pallets, crates, or other heavy loads), forklift operations in warehouses, and towing or pushing heavy equipment within industrial facilities. Ride - on electric industrial vehicles offer advantages such as reduced emissions compared to traditional fuel - powered vehicles, lower operating costs due to the efficiency of electric powertrains, and relatively quiet operation, making them suitable for use in indoor environments or areas with noise restrictions.

This report is a detailed and comprehensive analysis for global Ride-on Electric

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Industrial Vehicles market. Both quantitative and qualitative analyses are presented by manufacturers, by region & country, by Type and by Application. As the market is constantly changing, this report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2025, are provided.

Key Features:

Global Ride-on Electric Industrial Vehicles market size and forecasts, in consumption value ($ Million), sales quantity (K Units), and average selling prices (US$/Unit), 2020-2031

Global Ride-on Electric Industrial Vehicles market size and forecasts by region and country, in consumption value ($ Million), sales quantity (K Units), and average selling prices (US$/Unit), 2020-2031

Global Ride-on Electric Industrial Vehicles market size and forecasts, by Type and by Application, in consumption value ($ Million), sales quantity (K Units), and average selling prices (US$/Unit), 2020-2031

Global Ride-on Electric Industrial Vehicles market shares of main players, shipments in revenue ($ Million), sales quantity (K Units), and ASP (US$/Unit), 2020-2025

The Primary Objectives in This Report Are:

To determine the size of the total market opportunity of global and key countries
To assess the growth potential for Ride-on Electric Industrial Vehicles
To forecast future growth in each product and end-use market
To assess competitive factors affecting the marketplace

This report profiles key players in the global Ride-on Electric Industrial Vehicles market based on the following parameters - company overview, sales quantity, revenue, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Anhui Forklift Group Corporation, Clark Material Handling, Crown Equipment Corporation., DOOSAN BOBCAT KOREA, EP Equipment, Hangcha Group, Hyster-Yale Materials Handling, Inc., J C Bamford Excavators Ltd., Jungheinrich AG, KION Group AG, etc.
This report also provides key insights about market drivers, restraints, opportunities,

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new product launches or approvals.

Market Segmentation

Ride-on Electric Industrial Vehicles market is split by Type and by Application. For the period 2020-2031, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value. This analysis can help you expand your business by targeting qualified niche markets.

Market segment by Type

oO5 ton Load Capacity

5-10 ton Load Capacity

11-36 ton Load Capacity

>36 ton Load Capacity

Market segment by Application

Manufacturing

Warehousing

Freight & Logistics

Others

Major players covered

Anhui Forklift Group Corporation

Clark Material Handling

Crown Equipment Corporation.

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DOOSAN BOBCAT KOREA

EP Equipment

Hangcha Group

Hyster-Yale Materials Handling, Inc.

J C Bamford Excavators Ltd.

Jungheinrich AG

KION Group AG

Komatsu

Konecranes Plc

Manitou Group

Mitsubishi Logisnext

Toyota Industries Corporation

Market segment by region, regional analysis covers

North America (United States, Canada, and Mexico)
Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)
Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)
South America (Brazil, Argentina, Colombia, and Rest of South America)
Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:
Chapter 1, to describe Ride-on Electric Industrial Vehicles product scope, market overview, market estimation caveats and base year.
Chapter 2, to profile the top manufacturers of Ride-on Electric Industrial Vehicles, with

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price, sales quantity, revenue, and global market share of Ride-on Electric Industrial Vehicles from 2020 to 2025.
Chapter 3, the Ride-on Electric Industrial Vehicles competitive situation, sales quantity, revenue, and global market share of top manufacturers are analyzed emphatically by landscape contrast.
Chapter 4, the Ride-on Electric Industrial Vehicles breakdown data are shown at the regional level, to show the sales quantity, consumption value, and growth by regions, from 2020 to 2031.
Chapter 5 and 6, to segment the sales by Type and by Application, with sales market share and growth rate by Type, by Application, from 2020 to 2031.
Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value, and market share for key countries in the world, from 2020 to 2025.and Ride-on Electric Industrial Vehicles market forecast, by regions, by Type, and by Application, with sales and revenue, from 2026 to 2031.
Chapter 12, market dynamics, drivers, restraints, trends, and Porters Five Forces analysis.
Chapter 13, the key raw materials and key suppliers, and industry chain of Ride-on Electric Industrial Vehicles.
Chapter 14 and 15, to describe Ride-on Electric Industrial Vehicles sales channel, distributors, customers, research findings and conclusion.

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Contents

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3 COMPETITIVE ENVIRONMENT: RIDE-ON ELECTRIC INDUSTRIAL VEHICLES BY MANUFACTURER

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List Of Tables

LIST OF TABLES

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List Of Figures

LIST OF FIGURES

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