

Global Residential Smart Metering Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Residential Smart Metering market size was valued at USD 3692.9 million in 2023 and is forecast to a readjusted size of USD 4775.8 million by 2030 with a CAGR of 3.7% during review period.

A smart meter is an electronic device that records consumption of electric energy and communicates the information to the electricity supplier for monitoring and billing. Smart meters typically record energy hourly or more frequently, and report at least daily. Smart metering offers potential benefits to householders which can help consumers better manage their energy purchases.

The Global Info Research report includes an overview of the development of the Residential Smart Metering industry chain, the market status of New Decoration (Smart Energy Metering, Smart Water Metering), Renovated (Smart Energy Metering, Smart Water Metering), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Residential Smart Metering.

Regionally, the report analyzes the Residential Smart Metering markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Residential Smart Metering market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Residential Smart Metering market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Residential Smart Metering industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (K Units), revenue generated, and market share of different by Type (e.g., Smart Energy Metering, Smart Water Metering).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Residential Smart Metering market.

Regional Analysis: The report involves examining the Residential Smart Metering market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Residential Smart Metering market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Residential Smart Metering:

Company Analysis: Report covers individual Residential Smart Metering manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Residential Smart Metering This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (New Decoration, Renovated).

Technology Analysis: Report covers specific technologies relevant to Residential Smart Metering. It assesses the current state, advancements, and potential future developments in Residential Smart Metering areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report present insights into the competitive landscape of the Residential Smart Metering market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Residential Smart Metering market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

Smart Energy Metering

Smart Water Metering

Others

Market segment by Application

New Decoration

Renovated

Major players covered

Arad Group

Xylem

Kamstrup

Badger Meter

Takahata Precison

Diehl Metering

Itron

Honeywell

BMeters

Sanchuan

Suntront

iESLab

Chongqing Intelligence

Ningbo Water Meter

Wasion Group

Shenzhen Huaxu

Hunan Changde

Landis+Gyr

GE Digital Energy

Siemens

Market segment by region, regional analysis covers

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North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Residential Smart Metering product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Residential Smart Metering, with price, sales, revenue and global market share of Residential Smart Metering from 2019 to 2024.

Chapter 3, the Residential Smart Metering competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Residential Smart Metering breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Residential Smart Metering market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Residential Smart Metering.

Chapter 14 and 15, to describe Residential Smart Metering sales channel, distributors, customers, research findings and conclusion.

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