

Global Residential Furnace Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Residential Furnace market size was valued at USD 110840 million in 2023 and is forecast to a readjusted size of USD 153740 million by 2030 with a CAGR of 4.8% during review period.

A furnace is a device used for high-temperature heating. The name derives from Latin word fornax, which means oven. The heat energy to fuel a furnace may be supplied directly by fuel combustion, by electricity such as the electric arc furnace, or through induction heating in induction furnaces.

The Global Info Research report includes an overview of the development of the Residential Furnace industry chain, the market status of Single Family (Gas Furnace, Oil Furnace), Multifamily (Gas Furnace, Oil Furnace), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Residential Furnace.

Regionally, the report analyzes the Residential Furnace markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Residential Furnace market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Residential Furnace market. It provides a holistic view of the industry, as well as detailed insights into individual

components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Residential Furnace industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (K Units), revenue generated, and market share of different by Type (e.g., Gas Furnace, Oil Furnace).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Residential Furnace market.

Regional Analysis: The report involves examining the Residential Furnace market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Residential Furnace market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Residential Furnace:

Company Analysis: Report covers individual Residential Furnace manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Residential Furnace This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Single Family, Multifamily).

Technology Analysis: Report covers specific technologies relevant to Residential Furnace. It assesses the current state, advancements, and potential future developments in Residential Furnace areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the Residential Furnace market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Residential Furnace market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

Gas Furnace

Oil Furnace

Electric Furnace

Wood Furnace

Hybrid Furnace

Market segment by Application

Single Family

Multifamily

Major players covered

Maytag (Whirlpool)

York (Johnson Controls)

Carrier

Lennox

Daikin

Luxaire

Boyertown Furnace

American Standard

Rheem Manufacturing

Goodman Manufacturing Company

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Residential Furnace product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Residential Furnace, with price, sales,

revenue and global market share of Residential Furnace from 2019 to 2024.

Chapter 3, the Residential Furnace competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Residential Furnace breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Residential Furnace market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Residential Furnace.

Chapter 14 and 15, to describe Residential Furnace sales channel, distributors, customers, research findings and conclusion.

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