

Global Remote Tire Pressure Monitoring System Market 2023 by Manufacturers, Regions, Type and Application, Forecast to 2029

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Abstracts

According to our (Global Info Research) latest study, the global Remote Tire Pressure Monitoring System market size was valued at USD 5912.3 million in 2022 and is forecast to a readjusted size of USD 10100 million by 2029 with a CAGR of 7.9% during review period.

Demand for safety features, such as tire pressure monitoring system, parking assistance, collision avoidance systems, lane departure warnings, traction control, electronic stability control, tire pressure monitors, and airbags is experiencing an upward trend, owing to increase in number of road accidents worldwide. In addition, these systems ensure the safety and security of the vehicle as well as passengers on-board by creating an advanced alert related to the vehicle condition. Moreover, prominent players operating in the industry have developed advanced vehicle safety features, which include numerous subcomponents such as sensors and microcontrollers such as tire pressure sensors, which are intended to provide real-time information of the vehicle, thus ensuring safety of the vehicle. Moreover, increased government norms for inclusion of numerous safety features in vehicles creates a wider scope, thus supplementing the growth of the tire pressure monitoring system industry across the globe. For instance, in 2014, European Union (EU) has mandated the use of tire pressure monitoring system (TPMS) for all class M1 vehicles registered after 1st November 2014.

The Global Info Research report includes an overview of the development of the Remote Tire Pressure Monitoring System industry chain, the market status of OEM (Direct TPMS, Indirect TPMS), Aftermarket (Direct TPMS, Indirect TPMS), and key enterprises in developed and developing market, and analysed the cutting-edge

technology, patent, hot applications and market trends of Remote Tire Pressure Monitoring System.

Regionally, the report analyzes the Remote Tire Pressure Monitoring System markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Remote Tire Pressure Monitoring System market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Remote Tire Pressure Monitoring System market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Remote Tire Pressure Monitoring System industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (K Units), revenue generated, and market share of different by Type (e.g., Direct TPMS, Indirect TPMS).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Remote Tire Pressure Monitoring System market.

Regional Analysis: The report involves examining the Remote Tire Pressure Monitoring System market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Remote Tire Pressure Monitoring System market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Remote Tire Pressure Monitoring

System:

Company Analysis: Report covers individual Remote Tire Pressure Monitoring System manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Remote Tire Pressure Monitoring System. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (OEM, Aftermarket).

Technology Analysis: Report covers specific technologies relevant to Remote Tire Pressure Monitoring System. It assesses the current state, advancements, and potential future developments in Remote Tire Pressure Monitoring System areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the Remote Tire Pressure Monitoring System market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Remote Tire Pressure Monitoring System market is split by Type and by Application. For the period 2018-2029, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

Direct TPMS

Indirect TPMS

Market segment by Application

OEM

Aftermarket

Major players covered

Schrader

Baolong

Pacific Industrial

Continental AG

Huf Group

TRW

BorgWarner

Dias Automotive Electronic Systems

Steelmate

Topsystem

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of

Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Remote Tire Pressure Monitoring System product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Remote Tire Pressure Monitoring System, with price, sales, revenue and global market share of Remote Tire Pressure Monitoring System from 2018 to 2023.

Chapter 3, the Remote Tire Pressure Monitoring System competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Remote Tire Pressure Monitoring System breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2018 to 2029.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2018 to 2029.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2022. and Remote Tire Pressure Monitoring System market forecast, by regions, type and application, with sales and revenue, from 2024 to 2029.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Remote Tire Pressure Monitoring System.

Chapter 14 and 15, to describe Remote Tire Pressure Monitoring System sales channel, distributors, customers, research findings and conclusion.

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