

Global Remittance Market 2024 by Company, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Remittance market size was valued at USD million in 2023 and is forecast to a readjusted size of USD million by 2030 with a CAGR of % during review period.

Remittance is the transfer of money by foreign migrants to their homes. Remittance channel consists of sender, recipient, intermediaries in both countries, and the payment interface used by the intermediaries.

The Global Info Research report includes an overview of the development of the Remittance industry chain, the market status of Personal Remittances (Bank Money Transfer Services, Money Transfer App), Business Remittances (Bank Money Transfer Services, Money Transfer App), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Remittance.

Regionally, the report analyzes the Remittance markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Remittance market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Remittance market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends,

challenges, and opportunities within the Remittance industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the revenue generated, and market share of different by Type (e.g., Bank Money Transfer Services, Money Transfer App).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Remittance market.

Regional Analysis: The report involves examining the Remittance market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Remittance market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Remittance:

Company Analysis: Report covers individual Remittance players, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Remittance This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Personal Remittances, Business Remittances).

Technology Analysis: Report covers specific technologies relevant to Remittance. It assesses the current state, advancements, and potential future developments in Remittance areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report present insights into the competitive landscape of the Remittance market.

This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Remittance market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of value.

Market segment by Type

Bank Money Transfer Services

Money Transfer App

Others

Market segment by Application

Personal Remittances

Business Remittances

Public Services

Market segment by players, this report covers

MoneyGram International Inc.

Western Union Holdings, Inc.

Euronet Worldwide, Inc.

The Kroger Co.

ABSA

Banco Bradesco SA

U.S. Bank

Scotiabank

Societe Generale

UBA

Market segment by regions, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, UK, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, South Korea, India, Southeast Asia, Australia and Rest of Asia-Pacific)

South America (Brazil, Argentina and Rest of South America)

Middle East & Africa (Turkey, Saudi Arabia, UAE, Rest of Middle East & Africa)

The content of the study subjects, includes a total of 13 chapters:

Chapter 1, to describe Remittance product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top players of Remittance, with revenue, gross margin and global market share of Remittance from 2019 to 2024.

Chapter 3, the Remittance competitive situation, revenue and global market share of top players are analyzed emphatically by landscape contrast.

Chapter 4 and 5, to segment the market size by Type and application, with consumption value and growth rate by Type, application, from 2019 to 2030.

Chapter 6, 7, 8, 9, and 10, to break the market size data at the country level, with revenue and market share for key countries in the world, from 2019 to 2024. and Remittance market forecast, by regions, type and application, with consumption value, from 2025 to 2030.

Chapter 11, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 12, the key raw materials and key suppliers, and industry chain of Remittance.

Chapter 13, to describe Remittance research findings and conclusion.

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