

# Global Reinsurance Market 2024 by Company, Regions, Type and Application, Forecast to 2030

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## Abstracts

Reinsurance, also known as insurance for insurers or stop-loss insurance, is the practice of insurers transferring portions of risk portfolios to other parties by some form of agreement to reduce the likelihood of paying a large obligation resulting from an insurance claim. The party that diversifies its insurance portfolio is known as the ceding party. The party that accepts a portion of the potential obligation in exchange for a share of the insurance premium is known as the reinsurer. Reinsurance allows insurers to remain solvent by recovering some or all of amounts paid to claimants. Reinsurance reduces net liability on individual risks and catastrophe protection from large or multiple losses. It also provides ceding companies the capacity to increase their underwriting capabilities in terms of the number and size of risks. By covering the insurer against accumulated individual commitments, reinsurance gives the insurer more security for its equity and solvency and more stable results when unusual and major events occur. Insurers may underwrite policies covering a larger quantity or volume of risks without excessively raising administrative costs to cover their solvency margins. In addition, reinsurance makes substantial liquid assets available for insurers in case of exceptional losses.

According to our (Global Info Research) latest study, the global Reinsurance market size was valued at US\$ 293270 million in 2023 and is forecast to a readjusted size of USD 328680 million by 2030 with a CAGR of 1.7% during review period.

Global Reinsurance key players include Munich Re, Swiss Re, Berkshire Hathaway, Hannover Re, SCOR SE, etc. Global top five manufacturers hold a share about 50%. North America is the largest market, with a share about 45%, followed by Europe, with a share about 30 percent. In terms of product, P&C Reinsurance is the largest segment, with a share about 70%. And in terms of application, the largest application is Broker,

followed by Direct Writing, etc.

This report is a detailed and comprehensive analysis for global Reinsurance market. Both quantitative and qualitative analyses are presented by company, by region & country, by Type and by Distribution Channel. As the market is constantly changing, this report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2024, are provided.

#### Key Features:

Global Reinsurance market size and forecasts, in consumption value (\$ Million), 2019-2030

Global Reinsurance market size and forecasts by region and country, in consumption value (\$ Million), 2019-2030

Global Reinsurance market size and forecasts, by Type and by Distribution Channel, in consumption value (\$ Million), 2019-2030

Global Reinsurance market shares of main players, in revenue (\$ Million), 2019-2024

#### The Primary Objectives in This Report Are:

To determine the size of the total market opportunity of global and key countries

To assess the growth potential for Reinsurance

To forecast future growth in each product and end-use market

To assess competitive factors affecting the marketplace

This report profiles key players in the global Reinsurance market based on the following parameters - company overview, revenue, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Munich Re, Swiss Re, Hannover Re, SCOR SE, Lloyd's, Berkshire Hathaway, Great-West Lifeco, RGA, China RE, Korean Re, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

#### Market segmentation

Reinsurance market is split by Type and by Distribution Channel. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for Consumption Value by Type and by Distribution Channel. This analysis can help you expand your business by targeting qualified niche markets.

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#### Market segment by Type

P&C Reinsurance

Life Reinsurance

#### Market segment by Distribution Channel

Direct Writing

Broker

#### Market segment by players, this report covers

Munich Re

Swiss Re

Hannover Re

SCOR SE

Lloyd's

Berkshire Hathaway

Great-West Lifeco

RGA

China RE

Korean Re

PartnerRe

GIC Re

Mapfre

Alleghany

Everest Re

XL Catlin

Maiden Re

Fairfax

AXIS

Mitsui Sumitomo

Sompo

Tokio Marine

Market segment by regions, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, UK, Russia, Italy and Rest of Europe)

Asia-Pacific (China, Japan, South Korea, India, Southeast Asia and Rest of Asia-Pacific)

South America (Brazil, Rest of South America)

Middle East & Africa (Turkey, Saudi Arabia, UAE, Rest of Middle East & Africa)

The content of the study subjects, includes a total of 13 chapters:

Chapter 1, to describe Reinsurance product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top players of Reinsurance, with revenue, gross margin, and global market share of Reinsurance from 2019 to 2024.

Chapter 3, the Reinsurance competitive situation, revenue, and global market share of top players are analyzed emphatically by landscape contrast.

Chapter 4 and 5, to segment the market size by Type and by Distribution Channel, with consumption value and growth rate by Type, by Distribution Channel, from 2019 to 2030.

Chapter 6, 7, 8, 9, and 10, to break the market size data at the country level, with revenue and market share for key countries in the world, from 2019 to 2024. and Reinsurance market forecast, by regions, by Type and by Distribution Channel, with consumption value, from 2024 to 2030.

Chapter 11, market dynamics, drivers, restraints, trends, Porters Five Forces analysis.

Chapter 12, the key raw materials and key suppliers, and industry chain of Reinsurance.

Chapter 13, to describe Reinsurance research findings and conclusion.

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