

Global Refrigerated Transport Equipment Supply, Demand and Key Producers, 2026-2032

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Abstracts

The global Refrigerated Transport Equipment market size is expected to reach \$ 6613 million by 2032, rising at a market growth of 5.3% CAGR during the forecast period (2026-2032).

Refrigerated Transport Equipment refers to specialized refrigeration and temperature management systems installed on temperature-controlled transport assets such as refrigerated trucks, trailers, vans, and refrigerated containers. A typical system consists of a compressor, condenser, evaporator, expansion device, fans, controller, sensors, power or propulsion module, and interfaces with an insulated cargo body. In physical form, it is commonly configured as a front-mounted, roof-mounted, underbody, or split-type unit attached to the vehicle or container, with options for diesel-powered, direct-drive, electric standby, battery-electric, single-temperature, or multi-temperature operation. By means of a vapor-compression refrigeration cycle, the equipment removes heat from the cargo space and rejects it to the outside environment, thereby maintaining chilled, frozen, or temperature-controlled conditions and enabling rapid temperature recovery during transport. It is widely used for fresh produce, frozen foods, dairy products, foodservice distribution, pharmaceuticals, vaccines, and other temperature-sensitive goods.

The Refrigerated Transport Equipment industry is entering a decisive transition from passive insulation to active temperature control, green propulsion, and intelligent fleet operation. Its strategic relevance has moved well beyond its traditional role as a supporting cold-chain device and now positions it as infrastructure critical to food safety, pharmaceutical compliance, urban fulfillment efficiency, and supply-chain resilience. For the global market, the most compelling growth opportunity lies not merely in the expansion of cold-chain logistics volumes, but in the restart of replacement cycles

driven by changing demand structures. Fresh produce, frozen foods, dairy, prepared meals, foodservice distribution, and pharmaceutical products increasingly require tighter temperature continuity, stronger traceability, and more flexible loading configurations, pushing the market from single-temperature systems toward multi-temperature platforms, precision control, and end-to-end data logging. At the same time, leading manufacturers are redefining competition through electrification, hybrid architectures, low-GWP refrigerants, remote monitoring, and integrated fleet management, signaling that the industry is evolving from a hardware-centered business into a broader ecosystem combining equipment, energy efficiency, software connectivity, and service capability. Recent actions by Thermo King and Carrier further reinforce that the sector is shifting toward intelligent and lower-emission cold-chain solutions, while refrigerant regulation is creating an additional structural upgrade cycle for companies with R&D depth, certification capability, channel reach, and aftersales strength. That said, this is not an easy market in which value is created automatically. The principal constraints arise from the combined weight of engineering complexity, regulatory uncertainty, and customer return-on-investment discipline. Refrigerated Transport Equipment is not simply a mobile version of stationary refrigeration; it must maintain stable performance under vibration, dust, repeated door openings, frequent stop-start cycles, extreme weather, urban noise restrictions, and highly intensive operating conditions. Product development therefore requires competence across thermal management, controls, insulation design, power integration, durability validation, and lifecycle service. Although the industry benefits from decarbonization and environmental regulation, differences across regions in emissions rules, refrigerant transition schedules, incentives, and operating standards increase the complexity of product planning and supply-chain execution. U.S. EPA rules on HFC technology transitions have accelerated the phaseout of higher-GWP options, yet debate over enforcement intensity and policy direction continues, forcing manufacturers to manage regulatory foresight, inventory transition, and customer education simultaneously. On the demand side, fleet operators—especially small and mid-sized logistics companies—are increasingly evaluating total cost of ownership rather than purchase price alone. As a result, electrified, low-carbon, or digitally enabled solutions will scale only if they can deliver credible benefits in maintenance simplicity, uptime, residual value, route compatibility, and operating efficiency. Looking downstream, the defining question is no longer whether cold-chain transport is needed, but what level of precision, what operating model, and what energy architecture will be required. In food distribution, demand is shifting away from purely bulk frozen transport toward higher-frequency, more fragmented, and more time-sensitive delivery models, elevating the strategic importance of light commercial refrigerated vehicles, medium-duty urban delivery fleets, multi-temperature systems, and last-mile cold-chain assets. In

pharmaceuticals and life sciences, transport refrigeration is increasingly treated not just as logistics equipment but as a compliance platform, requiring stronger data logging, alarm systems, remote visibility, and temperature recovery capability. At the same time, retailers, foodservice operators, supermarkets, third-party logistics companies, and platform-based delivery networks are beginning to view refrigerated fleets as part of their brand promise and fulfillment quality, which is likely to shift procurement from buying standalone units to adopting integrated operating systems. In practical terms, the next wave of value creation will not belong only to companies that manufacture compressors and evaporators, but to those able to combine refrigeration, energy systems, digital tools, and service networks into scalable solutions. For investors and strategic decision-makers, this means the sector remains attractive, but value is increasingly concentrating in companies with platformized product portfolios, cross-regional compliance capability, channel strength, and deep aftersales execution rather than being evenly shared across all market participants.

This report studies the global Refrigerated Transport Equipment production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Refrigerated Transport Equipment and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Refrigerated Transport Equipment that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Refrigerated Transport Equipment total production and demand, 2021-2032, (K Units)

Global Refrigerated Transport Equipment total production value, 2021-2032, (USD Million)

Global Refrigerated Transport Equipment production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (K Units), (based on production site)

Global Refrigerated Transport Equipment consumption by region & country, CAGR, 2021-2032 & (K Units)

U.S. VS China: Refrigerated Transport Equipment domestic production, consumption, key domestic manufacturers and share

Global Refrigerated Transport Equipment production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (K Units)

Global Refrigerated Transport Equipment production by Type, production, value, CAGR, 2021-2032, (USD Million) & (K Units)

Global Refrigerated Transport Equipment production by Application, production, value, CAGR, 2021-2032, (USD Million) & (K Units)

This report profiles key players in the global Refrigerated Transport Equipment market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Carrier(US), Thermo King(US), Daikin(JP), Mitsubishi Heavy Industries Thermal Systems(JP), Webasto(DE), Eberspacher(DE), Schmitz Cargobull(DE), SONGZ(CN), Kingtec(CN), Autoclima(IT), etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Refrigerated Transport Equipment market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (K Units) and average price (USD/Unit) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Refrigerated Transport Equipment Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Refrigerated Transport Equipment Market, Segmentation by Type:

Air-blown Evaporators

Eutectic Devices

Global Refrigerated Transport Equipment Market, Segmentation by Power Source:

Engine-Driven Refrigeration Unit

Self-Powered Diesel Refrigeration Unit

Electric Refrigeration Unit

Hybrid Refrigeration Unit

Battery-Electric Refrigeration Unit

Global Refrigerated Transport Equipment Market, Segmentation by Temperature-Zone Configuration:

Single-Temperature Refrigeration Unit

Dual-Temperature Refrigeration Unit

Multi-Temperature Refrigeration Unit

Global Refrigerated Transport Equipment Market, Segmentation by Refrigerant Type:

HFC Refrigerant Unit

HFO Refrigerant Unit

Natural Refrigerant Unit

CO2 Refrigeration Unit

Hydrocarbon Refrigeration Unit

Global Refrigerated Transport Equipment Market, Segmentation by Application:

Fruits & Vegetables

Bakery & Confectionery

Dairy & Frozen Desserts

Fish, Meat, & Seafood

Others

Companies Profiled:

Carrier(US)

Thermo King(US)

Daikin(JP)

Mitsubishi Heavy Industries Thermal Systems(JP)

Webasto(DE)

Eberspacher(DE)

Schmitz Cargobull(DE)

SONGZ(CN)

Kingtec(CN)

Autoclima(IT)

Hubbard(UK)

Dongin Thermo(KR)

GAH(UK)

Hultsteins(SE)

Sunswap(UK)

Key Questions Answered:

1. How big is the global Refrigerated Transport Equipment market?
2. What is the demand of the global Refrigerated Transport Equipment market?
3. What is the year over year growth of the global Refrigerated Transport Equipment market?
4. What is the production and production value of the global Refrigerated Transport Equipment market?
5. Who are the key producers in the global Refrigerated Transport Equipment market?
6. What are the growth factors driving the market demand?

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