

Global Refrigerant R32 Market 2025 by Manufacturers, Regions, Type and Application, Forecast to 2031

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Abstracts

According to our (Global Info Research) latest study, the global Refrigerant R32 market size was valued at US\$ 1706 million in 2024 and is forecast to a readjusted size of USD 1184 million by 2031 with a CAGR of -5.1% during review period.

R32 refrigerant, also known as difluoromethane, is a halogenated hydrocarbon. It is a gas at room temperature and turns into a colorless and transparent liquid when pressurized. This refrigerant is easily soluble in oil but difficult to dissolve in water. In addition, R32 has a lower viscosity coefficient and a higher thermal conductivity, its ozone depletion potential (ODP) is 0, and its global warming coefficient (GWP) is 670. R32 is a flammable and explosive refrigerant. Its combustion limit ranges from 14% to 31% in the air. Therefore, special attention must be paid to safety during use and maintenance. These characteristics of R32 refrigerant make it have certain applications in the refrigeration industry, but it also brings some challenges, especially in terms of safety and environmental protection.

Global Refrigerant R32 core manufacturers include Juhua shares, Daikin and Sanmei shares. The top three companies have about 37% of the market. Asia Pacific is the world's largest Refrigerant R32 market with a market share of about 76%, followed by the United States and Europe with a market share of 12% and 10%, respectively. In terms of product type, Special Refrigerant is the largest segment with approximately 77% market share. In terms of application, Household is the largest downstream segment, accounting for about 66% of the market share.

This report is a detailed and comprehensive analysis for global Refrigerant R32 market. Both quantitative and qualitative analyses are presented by manufacturers, by region & country, by Type and by Application. As the market is constantly changing, this report

explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2025, are provided.

Key Features:

Global Refrigerant R32 market size and forecasts, in consumption value (\$ Million), sales quantity (K MT), and average selling prices (US\$/Ton), 2020-2031

Global Refrigerant R32 market size and forecasts by region and country, in consumption value (\$ Million), sales quantity (K MT), and average selling prices (US\$/Ton), 2020-2031

Global Refrigerant R32 market size and forecasts, by Type and by Application, in consumption value (\$ Million), sales quantity (K MT), and average selling prices (US\$/Ton), 2020-2031

Global Refrigerant R32 market shares of main players, shipments in revenue (\$ Million), sales quantity (K MT), and ASP (US\$/Ton), 2020-2025

The Primary Objectives in This Report Are:

To determine the size of the total market opportunity of global and key countries

To assess the growth potential for Refrigerant R32

To forecast future growth in each product and end-use market

To assess competitive factors affecting the marketplace

This report profiles key players in the global Refrigerant R32 market based on the following parameters - company overview, sales quantity, revenue, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Zhejiang Juhua, Daikin, Sanmei Chemical, Honeywell, Dongyue Group, Arkema, SRF Ltd, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Market Segmentation

Refrigerant R32 market is split by Type and by Application. For the period 2020-2031, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value. This analysis can help you expand your business by targeting qualified niche markets.

Market segment by Type

Special Refrigerant

Mixed Refrigerant

Market segment by Application

Household

Commercial

Major players covered

Zhejiang Juhua

Daikin

Sanmei Chemical

Honeywell

Dongyue Group

Arkema

SRF Ltd

Market segment by region, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Refrigerant R32 product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Refrigerant R32, with price, sales quantity, revenue, and global market share of Refrigerant R32 from 2020 to 2025.

Chapter 3, the Refrigerant R32 competitive situation, sales quantity, revenue, and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Refrigerant R32 breakdown data are shown at the regional level, to show the sales quantity, consumption value, and growth by regions, from 2020 to 2031.

Chapter 5 and 6, to segment the sales by Type and by Application, with sales market share and growth rate by Type, by Application, from 2020 to 2031.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value, and market share for key countries in the world, from 2020 to 2025. and Refrigerant R32 market forecast, by regions, by Type, and by Application, with sales and revenue, from 2026 to 2031.

Chapter 12, market dynamics, drivers, restraints, trends, and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Refrigerant R32.

Chapter 14 and 15, to describe Refrigerant R32 sales channel, distributors, customers, research findings and conclusion.

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