

Global Refrigerant R32 Supply, Demand and Key Producers, 2026-2032

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Abstracts

The global Refrigerant R32 market size is expected to reach \$ 1128 million by 2032, rising at a market growth of -5.1% CAGR during the forecast period (2026-2032).

R32 refrigerant, also known as difluoromethane, is a halogenated hydrocarbon. It is a gas at room temperature and turns into a colorless and transparent liquid when pressurized. This refrigerant is easily soluble in oil but difficult to dissolve in water. In addition, R32 has a lower viscosity coefficient and a higher thermal conductivity, its ozone depletion potential (ODP) is 0, and its global warming coefficient (GWP) is 670. R32 is a flammable and explosive refrigerant. Its combustion limit ranges from 14% to 31% in the air. Therefore, special attention must be paid to safety during use and maintenance. These characteristics of R32 refrigerant make it have certain applications in the refrigeration industry, but it also brings some challenges, especially in terms of safety and environmental protection.

Global Refrigerant R32 core manufacturers include Juhua shares, Daikin and Sanmei shares. The top three companies have about 37% of the market. Asia Pacific is the world's largest Refrigerant R32 market with a market share of about 76%, followed by the United States and Europe with a market share of 12% and 10%, respectively. In terms of product type, Special Refrigerant is the largest segment with approximately 77% market share. In terms of application, Household is the largest downstream segment, accounting for about 66% of the market share.

This report studies the global Refrigerant R32 production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Refrigerant R32 and provides market size (US\$ million) and Year-over-Year (YoY) Growth,

considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Refrigerant R32 that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Refrigerant R32 total production and demand, 2021-2032, (K MT)

Global Refrigerant R32 total production value, 2021-2032, (USD Million)

Global Refrigerant R32 production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (K MT), (based on production site)

Global Refrigerant R32 consumption by region & country, CAGR, 2021-2032 & (K MT)

U.S. VS China: Refrigerant R32 domestic production, consumption, key domestic manufacturers and share

Global Refrigerant R32 production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (K MT)

Global Refrigerant R32 production by Type, production, value, CAGR, 2021-2032, (USD Million) & (K MT)

Global Refrigerant R32 production by Application, production, value, CAGR, 2021-2032, (USD Million) & (K MT)

This report profiles key players in the global Refrigerant R32 market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Zhejiang Juhua, Daikin, Sanmei Chemical, Honeywell, Dongyue Group, Arkema, SRF Ltd, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Refrigerant R32 market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (K MT) and average price (US\$/Ton) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Refrigerant R32 Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Refrigerant R32 Market, Segmentation by Type:

Special Refrigerant

Mixed Refrigerant

Global Refrigerant R32 Market, Segmentation by Application:

Household

Commercial

Companies Profiled:

Zhejiang Juhua

Daikin

Sanmei Chemical

Honeywell

Dongyue Group

Arkema

SRF Ltd

Key Questions Answered:

1. How big is the global Refrigerant R32 market?
2. What is the demand of the global Refrigerant R32 market?
3. What is the year over year growth of the global Refrigerant R32 market?
4. What is the production and production value of the global Refrigerant R32 market?
5. Who are the key producers in the global Refrigerant R32 market?
6. What are the growth factors driving the market demand?

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