

# Global Rectangular Magnets Supply, Demand and Key Producers, 2026-2032

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## Abstracts

The global Rectangular Magnets market size is expected to reach \$ 3308 million by 2032, rising at a market growth of 3.1% CAGR during the forecast period (2026-2032).

Rectangular magnets are permanent magnets with a cuboid or standard rectangular block shape (a small number are electromagnetic matching iron cores). They have a regular structure, high planar fit, and are easy to assemble and process. They are the most widely used basic block magnets in the industrial, electronic, and automation fields. They are mainly used for planar adsorption, positioning and fixing, magnetic circuit construction, sensing triggering, and workpiece clamping.

Global production of rectangular magnets is projected to reach 145,000 tons in 2025, with an average price of \$18 per kilogram.

Upstream mainly includes suppliers of magnetic materials such as ferrite powders, rare earth materials, and metal additives, as well as enterprises involved in sintering, cutting, surface treatment, and magnetizing equipment. The upstream shows a combination of resource and processing characteristics, where rare earth material price fluctuations significantly impact the cost of high-performance products, while ferrite systems offer lower cost and stable supply. Downstream applications are broad, including consumer electronics such as speakers and small motors, industrial automation equipment, magnetic fixtures, and sensing systems. With the miniaturization of electronic products and modularization of industrial equipment, rectangular magnets maintain stable demand due to their regular structure and ease of integration, with presence across both low-end and high-end markets.

From a development perspective, rectangular magnets are evolving toward higher performance, miniaturization, and customization, with emphasis on higher magnetic

energy product, more precise dimensional control, and improved corrosion resistance. Key drivers include the trend toward thinner and lighter consumer electronics, higher efficiency motors, and the upgrade of automation equipment, all of which increase demand for high-performance and highly consistent magnetic components. In addition, the development of new energy and smart devices drives demand for high-end magnets. However, challenges include intense price competition due to high product standardization, cost uncertainty caused by rare earth material price fluctuations, and substitution by magnets of other shapes or structures in certain applications. Low entry barriers in the low-end market also intensify competition.

In terms of profitability, the rectangular magnet industry generally maintains low to moderate gross margins, typically ranging from 20% to 45%. Standard ferrite rectangular magnets have lower margins due to low technical barriers and strong competition, while high-performance products made from neodymium materials with precision processing capabilities achieve relatively higher margins. Overall profitability remains stable but is influenced by raw material price fluctuations and market competition. Companies can maintain stable margins through material upgrades, precision manufacturing, and expansion into high-end application areas.

This report studies the global Rectangular Magnets production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Rectangular Magnets and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Rectangular Magnets that contribute to its increasing demand across many markets.

### **Highlights and key features of the study**

Global Rectangular Magnets total production and demand, 2021-2032, (Tons)

Global Rectangular Magnets total production value, 2021-2032, (USD Million)

Global Rectangular Magnets production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (Tons), (based on production site)

Global Rectangular Magnets consumption by region & country, CAGR, 2021-2032 & (Tons)

U.S. VS China: Rectangular Magnets domestic production, consumption, key domestic manufacturers and share

Global Rectangular Magnets production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (Tons)

Global Rectangular Magnets production by Type, production, value, CAGR, 2021-2032, (USD Million) & (Tons)

Global Rectangular Magnets production by Application, production, value, CAGR, 2021-2032, (USD Million) & (Tons)

This report profiles key players in the global Rectangular Magnets market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Proterial, Shin-Etsu Chemical, TDK, Vacuumschmelze, JL MAG, Ningbo Yunsheng, Yantai Zhenghai Magnetic Material, Baotou Tianhe Magnetics, Chengdu Galaxy Magnets, Arnold Magnetic Technologies, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Rectangular Magnets market

### **Detailed Segmentation:**

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (Tons) and average price (US\$/kg) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Rectangular Magnets Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

#### Global Rectangular Magnets Market, Segmentation by Type:

Neodymium Iron Boron

Ferrite

Samarium Cobalt

AlNiCo

Other

#### Global Rectangular Magnets Market, Segmentation by Magnetization Method:

Thickness Magnetization

Length/Width Magnetization

Side Multi-Pole Magnetization

#### Global Rectangular Magnets Market, Segmentation by Specifications:

Miniature

Industrial Grade

Heavy-duty

#### Global Rectangular Magnets Market, Segmentation by Application:

Industrial Automation

Electronics & Electrical Appliances

Environmental Protection

Daily Necessities

Automotive

Other

Companies Profiled:

Proterial

Shin-Etsu Chemical

TDK

Vacuumschmelze

JL MAG

Ningbo Yunsheng

Yantai Zhenghai Magnetic Material

Baotou Tianhe Magnetics

Chengdu Galaxy Magnets

Arnold Magnetic Technologies

Permag

Sagami Chemical Metal

Bunting

Eclipse Magnetics

SDM Magnetics

NGYC

Great Magtech

AIC Magnetics

Horizon Magnetics

HS Magnet

Stanford Magnets

**Key Questions Answered:**

1. How big is the global Rectangular Magnets market?
2. What is the demand of the global Rectangular Magnets market?
3. What is the year over year growth of the global Rectangular Magnets market?
4. What is the production and production value of the global Rectangular Magnets market?
5. Who are the key producers in the global Rectangular Magnets market?
6. What are the growth factors driving the market demand?

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