

# Global Railway Wheel-Sets Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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## Abstracts

According to our (Global Info Research) latest study, the global Railway Wheel-Sets market size was valued at USD 3304.9 million in 2023 and is forecast to a readjusted size of USD 4271.2 million by 2030 with a CAGR of 3.7% during review period.

A wheelset is the wheel–axle assembly of a railroad car. The frame assembly beneath each end of a car, railcar or locomotive that holds the wheelsets is called the bogie (or truck in North America). Most North American freight cars have two bogies with two or three wheelsets, depending on the type of car; short freight cars generally have no bogies but instead have two wheelsets.

According to the data of China Association of Metros, by the end of 2022, 55 cities in mainland China have opened urban rail transit and 308 operating lines. The total length of operating lines is 10287.45 km, ranking first in the world and accounting for 26.2% of the total global mileage. 1080.63 km of new operating lines were added in 2022. By the end of 2022, 545 cities in 78 countries and regions will have opened urban rail transit, with more than 41,386.12 km of operational mileage. Compared to 2021, the total mileage of urban rail transit worldwide would increase by 4,531.92 km, an increase of 11.0%, of which 1,293.45 km of subway mileage, 788.11 km of light rail mileage and 2,450.36 km of tram mileage would increase, accounting for 28.5%, 17.4% and 54.1% of the total increase respectively.

The Global Info Research report includes an overview of the development of the Railway Wheel-Sets industry chain, the market status of OEM (Outboard Bearings Arrangement, Inboard Bearing Arrangement), After Market (Outboard Bearings Arrangement, Inboard Bearing Arrangement), and key enterprises in developed and

developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Railway Wheel-Sets.

Regionally, the report analyzes the Railway Wheel-Sets markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Railway Wheel-Sets market, with robust domestic demand, supportive policies, and a strong manufacturing base.

#### Key Features:

The report presents comprehensive understanding of the Railway Wheel-Sets market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Railway Wheel-Sets industry.

The report involves analyzing the market at a macro level:

**Market Sizing and Segmentation:** Report collect data on the overall market size, including the sales quantity (K Units), revenue generated, and market share of different by Type (e.g., Outboard Bearings Arrangement, Inboard Bearing Arrangement).

**Industry Analysis:** Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Railway Wheel-Sets market.

**Regional Analysis:** The report involves examining the Railway Wheel-Sets market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

**Market Projections:** Report covers the gathered data and analysis to make future projections and forecasts for the Railway Wheel-Sets market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Railway Wheel-Sets:

**Company Analysis:** Report covers individual Railway Wheel-Sets manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

**Consumer Analysis:** Report covers data on consumer behaviour, preferences, and attitudes towards Railway Wheel-Sets. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (OEM, After Market).

**Technology Analysis:** Report covers specific technologies relevant to Railway Wheel-Sets. It assesses the current state, advancements, and potential future developments in Railway Wheel-Sets areas.

**Competitive Landscape:** By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the Railway Wheel-Sets market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

**Market Validation:** The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

## Market Segmentation

Railway Wheel-Sets market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

### Market segment by Type

Outboard Bearings Arrangement

Inboard Bearing Arrangement

### Market segment by Application

OEM

After Market

Major players covered

CAF

GHH-BONATRANS

Lucchini RS

Amsted Rail

Kolowag

Mafersa S.A.

Masteel

Taiyuan Heavy Industry

Qingdao TSKY Railway

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Railway Wheel-Sets product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Railway Wheel-Sets, with price, sales, revenue and global market share of Railway Wheel-Sets from 2019 to 2024.

Chapter 3, the Railway Wheel-Sets competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Railway Wheel-Sets breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Railway Wheel-Sets market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Railway Wheel-Sets.

Chapter 14 and 15, to describe Railway Wheel-Sets sales channel, distributors, customers, research findings and conclusion.

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