

# Global Rare Earth Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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## Abstracts

According to our (Global Info Research) latest study, the global Rare Earth market size was valued at USD million in 2023 and is forecast to a readjusted size of USD million by 2030 with a CAGR of % during review period.

Rare earths are usually divided into light and heavy rare earth oxides. The former includes 'lanthanum, cerium, praseodymium, neodymium, promethium, samarium, europium', including 'gadolinium, terbium, dysprosium, holmium, erbium, thulium, ytterbium, lutetium, scandium' 'Yttrium', there are more than 250 kinds of rare earth minerals in nature.

Major industrial countries in the world have rare strategic resources, rare with a variety of special chemical properties, and are important raw materials for modern industries, especially high-tech industries. Among them, the relative concentration of light rare earth reserves is mainly used in permanent magnet materials, polishing powder, glass ceramics, catalysts and other fields; medium and heavy rare earth reserves are small, mainly used in phosphors, ceramics and other fields, thus, aerospace, military defense, etc. Medium and heavy rare earths will also be used in the field.

In the Chinese market, major rare earth manufacturers include Northern Rare Earth, Shenghe Resources Holdings, etc. The top two manufacturers account for more than 80% of the total share.

From the perspective of product market applications, it is mainly metallurgy, rare earth permanent magnet materials, catalytic materials, hydrogen storage materials and others. Among them, rare earth permanent magnet materials are the most important application, accounting for about 32%.

In terms of product types and technologies, rare earth mainly include rare earth oxides, rare earth salts and rare earth metals. Rare earth oxides are the most important product type, accounting for more than 45%.

The Global Info Research report includes an overview of the development of the Rare Earth industry chain, the market status of Metallurgy (Rare Earth Oxide, Rare Earth Salts), Rare Earth Permanent Magnet Materials (Rare Earth Oxide, Rare Earth Salts), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Rare Earth.

Regionally, the report analyzes the Rare Earth markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Rare Earth market, with robust domestic demand, supportive policies, and a strong manufacturing base.

#### Key Features:

The report presents comprehensive understanding of the Rare Earth market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Rare Earth industry.

The report involves analyzing the market at a macro level:

**Market Sizing and Segmentation:** Report collect data on the overall market size, including the sales quantity (Kiloton), revenue generated, and market share of different by Type (e.g., Rare Earth Oxide, Rare Earth Salts).

**Industry Analysis:** Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Rare Earth market.

**Regional Analysis:** The report involves examining the Rare Earth market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

**Market Projections:** Report covers the gathered data and analysis to make future projections and forecasts for the Rare Earth market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Rare Earth:

**Company Analysis:** Report covers individual Rare Earth manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

**Consumer Analysis:** Report covers data on consumer behaviour, preferences, and attitudes towards Rare Earth. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Metallurgy, Rare Earth Permanent Magnet Materials).

**Technology Analysis:** Report covers specific technologies relevant to Rare Earth. It assesses the current state, advancements, and potential future developments in Rare Earth areas.

**Competitive Landscape:** By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the Rare Earth market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

**Market Validation:** The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

## Market Segmentation

Rare Earth market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

### Market segment by Type

Rare Earth Oxide

Rare Earth Salts

Rare Earth Metals

Market segment by Application

Metallurgy

Rare Earth Permanent Magnet Materials

Catalytic Material

Hydrogen Storage Materials

Others

Major players covered

Reht

Cmreltd

Shenghe Resource

Rising Nonferrous Metals Co., Ltd

SUNLUX RARE METALS CO.,LTD.

Grirem Advanced Materials Co.,Ltd.

Jxgqd

Scjtxt

Tungsten Corporation,Ltd.

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Rare Earth product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Rare Earth, with price, sales, revenue and global market share of Rare Earth from 2019 to 2024.

Chapter 3, the Rare Earth competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Rare Earth breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Rare Earth market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Rare Earth.

Chapter 14 and 15, to describe Rare Earth sales channel, distributors, customers, research findings and conclusion.

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