

Global Rare Earth Magnet Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

<https://marketpublishers.com/r/G9A74EC7E3D3EN.html>

Date: January 2024

Pages: 148

Price: US\$ 3,480.00 (Single User License)

ID: G9A74EC7E3D3EN

Abstracts

According to our (Global Info Research) latest study, the global Rare Earth Magnet market size was valued at USD 10320 million in 2023 and is forecast to a readjusted size of USD 14590 million by 2030 with a CAGR of 5.1% during review period.

The rare earth permanent magnet material refers to an alloy formed of rare earth metal and a transition metal. This permanent magnet material made by a certain process is extremely magnetic and can be maintained for a long time. Rare earth magnets have been developed for four generations. The first and second generations are RE-Co permanent magnets, ie Co-based permanent magnets: the first generation as type 5 SmCo alloys (SmCo₅) and the second generation as Rare-earth Sintered Magnet⁷ SmCo alloys (Sm₂Co₁₇). Since Sm reserve is scare, Co And Ni is also a valuable strategic metal, the first two generations of rare earth permanent magnets have not been widely used,their major market are only for the high-end military area. The third and fourth generation rare earth permanent magnets are RE-FE-B permanent magnets. It is the third generation - NdFeB alloy (Nd₂Fe₁₄B), also the most widely used rare earth permanent magnet; the fourth generation is Sm-Fe-N alloy. (Sm₂Fe₁₇N₃), but Sm-Fe-N alloy has not yet entered the stage of commercial production.

China is the largest Rare Earth Magnet market with about 82% market share. Japan& South Korea is follower, accounting for about 10% market share.

The key players are Hitachi Metals Group, Shin-Etsu, TDK, VAC, Beijing Zhong Ke San Huan Hi-Tech, Yunsheng Company, YSM, JL MAG, ZHmag, Jingci Material Science, AT&M, NBJJ, Innuovo Magnetics, SGM, Galaxy Magnetic, Zhejiang Zhongyuan Magnetic Industry Limited, Earth- Panda, Magsuper, Daido Electronics, Tianhe

Magnetics etc. Top 3 companies occupied about 20% market share.

The Global Info Research report includes an overview of the development of the Rare Earth Magnet industry chain, the market status of EV (Sintered Neodymium Magnet, Bonded Neodymium Magnet), Other Automotive (Sintered Neodymium Magnet, Bonded Neodymium Magnet), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Rare Earth Magnet.

Regionally, the report analyzes the Rare Earth Magnet markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Rare Earth Magnet market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Rare Earth Magnet market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Rare Earth Magnet industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (K MT), revenue generated, and market share of different by Type (e.g., Sintered Neodymium Magnet, Bonded Neodymium Magnet).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Rare Earth Magnet market.

Regional Analysis: The report involves examining the Rare Earth Magnet market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future

projections and forecasts for the Rare Earth Magnet market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Rare Earth Magnet:

Company Analysis: Report covers individual Rare Earth Magnet manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Rare Earth Magnet. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (EV, Other Automotive).

Technology Analysis: Report covers specific technologies relevant to Rare Earth Magnet. It assesses the current state, advancements, and potential future developments in Rare Earth Magnet areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the Rare Earth Magnet market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Rare Earth Magnet market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

Sintered Neodymium Magnet

Bonded Neodymium Magnet

Other

Market segment by Application

EV

Other Automotive

Air Conditioning

Aerospace & Defense

Wind Energy

Consumer Goods & Electronics

Industrial Machinery

Others

Major players covered

Hitachi Metals Group

Shin-Etsu

TDK

VAC

Beijing Zhong Ke San Huan Hi-Tech

Yunsheng Company

YSM

JL MAG

ZHmag

Jingci Material Science

AT&M

NBJJ

Innuovo Magnetics

SGM

Galaxy Magnetic

Zhejiang Zhongyuan Magnetic Industry Limited

Earth- Panda

Magsuper

Daido Electronics

Tianhe Magnetics

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Rare Earth Magnet product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Rare Earth Magnet, with price, sales, revenue and global market share of Rare Earth Magnet from 2019 to 2024.

Chapter 3, the Rare Earth Magnet competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Rare Earth Magnet breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Rare Earth Magnet market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Rare Earth Magnet.

Chapter 14 and 15, to describe Rare Earth Magnet sales channel, distributors, customers, research findings and conclusion.

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