

Global Rapid Tests Market 2024 by Company, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Rapid Tests market size was valued at USD 10820 million in 2023 and is forecast to a readjusted size of USD 14440 million by 2030 with a CAGR of 4.2% during review period.

Rapid tests are often referred to as point-of-care tests because rather than sending a blood sample to a laboratory, the test can be conducted and the result read in a doctor's office or a community setting, without specialised laboratory equipment. The sample taken is usually either finger-prick blood or saliva.

For people taking a test, the defining feature is that the result can usually be given within 20 or 30 minutes, which is often more convenient and can mean that many more people actually receive their test results.

Factors such as increase in awareness regarding early diagnosis of disease, prevalence of infectious diseases, and the need for low-cost diagnostic testing coupled with diagnosis accuracy are expected to boost the growth of the rapid tests market during the forecast period. In addition, growth in personalized care and increase in promotional activities by manufacturers encourage the use of rapid tests, thereby propelling the growth of the market.

The Global Info Research report includes an overview of the development of the Rapid Tests industry chain, the market status of Infectious Disease (Over-the-counter (OTC) Rapid Test Product, Professional Rapid Test Product), Cardiology (Over-the-counter (OTC) Rapid Test Product, Professional Rapid Test Product), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Rapid Tests.

Regionally, the report analyzes the Rapid Tests markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Rapid Tests market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Rapid Tests market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Rapid Tests industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the revenue generated, and market share of different by Type (e.g., Over-the-counter (OTC) Rapid Test Product, Professional Rapid Test Product).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Rapid Tests market.

Regional Analysis: The report involves examining the Rapid Tests market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Rapid Tests market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Rapid Tests:

Company Analysis: Report covers individual Rapid Tests players, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Rapid Tests. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Infectious Disease, Cardiology).

Technology Analysis: Report covers specific technologies relevant to Rapid Tests. It assesses the current state, advancements, and potential future developments in Rapid Tests areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report present insights into the competitive landscape of the Rapid Tests market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Rapid Tests market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of value.

Market segment by Type

Over-the-counter (OTC) Rapid Test Product

Professional Rapid Test Product

Market segment by Application

Infectious Disease

Cardiology

Oncology

Pregnancy and Fertility

Toxicology

Glucose Monitoring

Others

Market segment by players, this report covers

Akers Biosciences, Inc.

Abbott

Becton, Dickinson and Company

Bio-rad Laboratories, Inc.

Cepheid, Inc.

Hologic, Inc.

Meridian Bioscience, Inc.

OraSure Technologies, Inc.

Quidel Corporation

Roche Diagnostics

Market segment by regions, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, UK, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, South Korea, India, Southeast Asia, Australia and

Rest of Asia-Pacific)

South America (Brazil, Argentina and Rest of South America)

Middle East & Africa (Turkey, Saudi Arabia, UAE, Rest of Middle East & Africa)

The content of the study subjects, includes a total of 13 chapters:

Chapter 1, to describe Rapid Tests product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top players of Rapid Tests, with revenue, gross margin and global market share of Rapid Tests from 2019 to 2024.

Chapter 3, the Rapid Tests competitive situation, revenue and global market share of top players are analyzed emphatically by landscape contrast.

Chapter 4 and 5, to segment the market size by Type and application, with consumption value and growth rate by Type, application, from 2019 to 2030.

Chapter 6, 7, 8, 9, and 10, to break the market size data at the country level, with revenue and market share for key countries in the world, from 2019 to 2024. and Rapid Tests market forecast, by regions, type and application, with consumption value, from 2025 to 2030.

Chapter 11, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 12, the key raw materials and key suppliers, and industry chain of Rapid Tests.

Chapter 13, to describe Rapid Tests research findings and conclusion.

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