

# Global Raise Boring Rig Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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## Abstracts

According to our (Global Info Research) latest study, the global Raise Boring Rig market size was valued at USD 200.7 million in 2023 and is forecast to a readjusted size of USD 294.6 million by 2030 with a CAGR of 5.6% during review period.

A raise borer is a machine used in underground mining, to excavate a circular hole between two levels of a mine without the use of explosives. Raise boring provides a safe means of excavating a circular hole between two levels of a mine without the use of explosives. A raise boring machine is set on a platform on the upper level to drill a small hole, known as the pilot hole, through to the cavity below. Once the drill has broken through, the pilot bit is removed and is replaced by a reamer head, of the desired diameter of the shaft, which is rotated and raised back toward the raise boring machine. The drill cuttings from the reamer head fall to the bottom of the hole and the reaming process creates a cylindrical hole with smooth walls.

Global core raise boring rig manufacturers include Epiroc, Herrenknecht, TRB-Raise Borers etc. The top 5 companies hold a share about 70%. Asia-Pacific is the largest market, with a share about 37%, followed by Europe and North America with the share about 22% and 17%. In terms of product, acrylic binder is the largest segment, with a share over 65%. And in terms of application, the largest application is underground mining industry, followed by civil construction industry.

The Global Info Research report includes an overview of the development of the Raise Boring Rig industry chain, the market status of Underground Mining Industry (Raise-boring, Down-reaming), Hydropower Project (Raise-boring, Down-reaming), and key enterprises in developed and developing market, and analysed the cutting-edge

technology, patent, hot applications and market trends of Raise Boring Rig.

Regionally, the report analyzes the Raise Boring Rig markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Raise Boring Rig market, with robust domestic demand, supportive policies, and a strong manufacturing base.

#### Key Features:

The report presents comprehensive understanding of the Raise Boring Rig market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Raise Boring Rig industry.

The report involves analyzing the market at a macro level:

**Market Sizing and Segmentation:** Report collect data on the overall market size, including the sales quantity (Units), revenue generated, and market share of different by Type (e.g., Raise-boring, Down-reaming).

**Industry Analysis:** Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Raise Boring Rig market.

**Regional Analysis:** The report involves examining the Raise Boring Rig market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

**Market Projections:** Report covers the gathered data and analysis to make future projections and forecasts for the Raise Boring Rig market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Raise Boring Rig:

**Company Analysis:** Report covers individual Raise Boring Rig manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial

performance, market positioning, product portfolios, partnerships, and strategies.

**Consumer Analysis:** Report covers data on consumer behaviour, preferences, and attitudes towards Raise Boring Rig. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Underground Mining Industry, Hydropower Project).

**Technology Analysis:** Report covers specific technologies relevant to Raise Boring Rig. It assesses the current state, advancements, and potential future developments in Raise Boring Rig areas.

**Competitive Landscape:** By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the Raise Boring Rig market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

**Market Validation:** The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

## Market Segmentation

Raise Boring Rig market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

### Market segment by Type

Raise-boring

Down-reaming

Box-holing

### Market segment by Application

Underground Mining Industry

Hydropower Project

Civil Construction Industry

Others

#### Major players covered

Epiroc

Herrenknecht

TRB-Raise Borers

Palmieri Group

Terratec

Stu Blattner

Changzhou Liding Colliery Machinery

Chuangyuan High-Tech Machinery

Jining Zhuoli Industrial Equipment

Yier Mechanical

#### Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Raise Boring Rig product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Raise Boring Rig, with price, sales, revenue and global market share of Raise Boring Rig from 2019 to 2024.

Chapter 3, the Raise Boring Rig competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Raise Boring Rig breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Raise Boring Rig market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Raise Boring Rig.

Chapter 14 and 15, to describe Raise Boring Rig sales channel, distributors, customers, research findings and conclusion.

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