

Global Railway Vehicle Wheels Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Railway Vehicle Wheels market size was valued at USD 2968.5 million in 2023 and is forecast to a readjusted size of USD 3236.9 million by 2030 with a CAGR of 1.2% during review period.

The wheels of a railway vehicle support the full load of the vehicle and are as important a part of the safe operation of a railway train as the axles. According to the manufacturing method, the wheels can be divided into rolled steel (rolling) wheels and cast steel (casting) wheels. According to the use can be divided into railway passenger cars, railway freight cars, locomotives, subways, high-speed trains.

Wheel structure: the place where the axle is installed is the hub. The place where the wheel contacts with the rail is the rim. Between the hub and the rim is the plate. The flat contact part between the rim and the rail head is the tread, and the prominent part of the rim is the rim.

Global Railway Vehicle Wheels key players include NSSMC, Interpipe, OMK Steel, EVRAZ NTMK, etc.

The Global Info Research report includes an overview of the development of the Railway Vehicle Wheels industry chain, the market status of Railway Passenger Car (Rolling Steel Wheel, Cast Steel Wheel), Railway Wagon (Rolling Steel Wheel, Cast Steel Wheel), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Railway Vehicle Wheels.

Regionally, the report analyzes the Railway Vehicle Wheels markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Railway Vehicle Wheels market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Railway Vehicle Wheels market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Railway Vehicle Wheels industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (K Units), revenue generated, and market share of different by Type (e.g., Rolling Steel Wheel, Cast Steel Wheel).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Railway Vehicle Wheels market.

Regional Analysis: The report involves examining the Railway Vehicle Wheels market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Railway Vehicle Wheels market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Railway Vehicle Wheels:

Company Analysis: Report covers individual Railway Vehicle Wheels manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and

strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Railway Vehicle Wheels. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Railway Passenger Car, Railway Wagon).

Technology Analysis: Report covers specific technologies relevant to Railway Vehicle Wheels. It assesses the current state, advancements, and potential future developments in Railway Vehicle Wheels areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the Railway Vehicle Wheels market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Railway Vehicle Wheels market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

Rolling Steel Wheel

Cast Steel Wheel

Market segment by Application

Railway Passenger Car

Railway Wagon

Locomotive

High Speed Train

Other

Major players covered

NSSMC

Interpipe

OMK Steel

EVRAZ NTMK

Bochumer Verein Verkehrstechnik (BVV)

Lucchini RS

Rail Wheel Factory

GHH-Bonatrans

Amsted Rail

CAF

Comsteel

Magang (Group) Holding

Taiyuan Heavy Industry

Datong ABC Castings Company Limited (DACC)

Xinyang Amsted Tonghe Wheels

ZHIQI RAILWAY EQUIPMENT

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Railway Vehicle Wheels product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Railway Vehicle Wheels, with price, sales, revenue and global market share of Railway Vehicle Wheels from 2019 to 2024.

Chapter 3, the Railway Vehicle Wheels competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Railway Vehicle Wheels breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Railway Vehicle Wheels market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Railway Vehicle Wheels.

Chapter 14 and 15, to describe Railway Vehicle Wheels sales channel, distributors, customers, research findings and conclusion.

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