

Global Railway Vehicle Parts Supply, Demand and Key Producers, 2026-2032

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Abstracts

The global Railway Vehicle Parts market size is expected to reach \$ 107469 million by 2032, rising at a market growth of 3.5% CAGR during the forecast period (2026-2032).

Railway Vehicle Parts refer to the broad set of mechanical parts, electrical parts, electronic parts, and system assemblies installed on railway vehicles such as EMUs, locomotives, passenger coaches, freight wagons, metro cars, and light rail vehicles. The category covers wheelsets, axles, axlebox systems, bogies, suspension elements, braking equipment, couplers and draft gear, gangways, doors, HVAC equipment, traction motors, gear drives, converters and auxiliary power units, connectors, wiring harnesses, onboard control and monitoring units, interior modules, as well as welded structural parts. In physical form, Railway Vehicle Parts range from forged and rolled parts, cast parts, welded fabrications, and precision-machined parts to electromechanical assemblies and electrical-electronic modules. Structurally, they are usually composed of load-bearing elements, transmission elements, sealing and insulation elements, actuators, and monitoring-control units. Their functional principle is to ensure safe, stable, comfortable, and efficient train operation through wheel-rail guidance, load transfer, traction transmission, braking deceleration, energy conversion and distribution, environmental control, and onboard information interaction. These products generally require high fatigue strength, dimensional consistency, fire safety performance, vibration and shock resistance, weather and corrosion resistance, insulation and electromagnetic compatibility, maintainability, and full-life traceability. Producers include both rolling stock OEMs and specialized component manufacturers focused on braking systems, door systems, wheelsets, traction electrical equipment, connectors, interiors, and aftermarket spare parts.

Global demand for Railway Vehicle Parts is showing structural growth, driven by decarbonization, mainline speed upgrades, metro network expansion, and the renewal

and modernization of aging fleets. New rolling stock continues to generate OEM demand for bogies, traction systems, braking systems, door systems, gangways, HVAC units, and onboard control equipment, while older fleets with stricter availability targets are creating a steadier stream of replacement, overhaul, and life-extension demand. High-speed operation, lightweighting, digitalization, and low-carbon propulsion are also increasing component value per vehicle, especially in high-efficiency traction systems, lightweight wheelset-related parts, low-noise running gear, smart monitoring, energy-saving HVAC, and new electrical interfaces and auxiliary systems for battery and hydrogen trains. Suppliers that can participate in OEM fitment, overhaul replacement, and retrofit programs at the same time generally enjoy stronger order resilience.

The industry also faces clear risks. Railway Vehicle Parts are safety-critical products with long qualification cycles and very high failure costs. Even after prototype development, suppliers often still need to complete extended type testing, vehicle integration trials, and customer approval, which creates high entry barriers. In parallel, the supply chain remains sensitive to fluctuations in specialty steels, aluminum, rubber parts, power electronics, and other electronic components, making delivery schedules, inventory planning, and cost control more difficult. At the same time, regional standards, localization requirements, response-time expectations in aftersales, and full-life responsibility are rising, forcing suppliers to invest continuously in localized manufacturing, certification systems, spare-parts networks, and field service. Companies with only single-part manufacturing capability and no systems or long-term service depth are more exposed to price pressure, project delays, and demand shifts.

Downstream procurement is moving from buying individual parts toward buying availability. Urban rail operators focus more on reliability under frequent stop-start cycles, noise control, door stability, HVAC energy performance, and fast maintainability. High-speed and mainline passenger operators care more about lightweight design, pressure tightness, comfort, fire safety, pressure-wave adaptability, and stable performance at high operating speeds. Freight operators place greater emphasis on axle load, wear resistance, bearing life, wheelset maintenance intervals, braking consistency, and durability of connection components. Procurement is therefore shifting toward platform-based, modular, and replaceable designs, with increasing linkage to condition monitoring, predictive maintenance, life-cycle management, and remanufacturing. Suppliers that can combine critical components, digital monitoring, maintenance tooling, spare-parts support, and onsite service into an integrated offer are better positioned to secure long-term share.

This report studies the global Railway Vehicle Parts demand, key companies, and key

regions.

This report is a detailed and comprehensive analysis of the world market for Railway Vehicle Parts, and provides market size (US\$ million) and Year-over-Year (YoY) growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Railway Vehicle Parts that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Railway Vehicle Parts total market, 2021-2032, (USD Million)

Global Railway Vehicle Parts total market by region & country, CAGR, 2021-2032, (USD Million)

U.S. VS China: Railway Vehicle Parts total market, key domestic companies, and share, (USD Million)

Global Railway Vehicle Parts revenue by player, revenue and market share 2021-2026, (USD Million)

Global Railway Vehicle Parts total market by Type, CAGR, 2021-2032, (USD Million)

Global Railway Vehicle Parts total market by Application, CAGR, 2021-2032, (USD Million)

This report profiles major players in the global Railway Vehicle Parts market based on the following parameters - company overview, revenue, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include CRRC, Alstom, Siemens Mobility, Wabtec, Knorr-Bremse, Hitachi Industrial Products, Hyundai Rotem, Stadler, CAF, Mitsubishi Electric, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the world Railway Vehicle Parts market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), by player, by regions, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Railway Vehicle Parts Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Railway Vehicle Parts Market, Segmentation by Type:

Running Gear Parts

Traction and Power Parts

Braking Parts

Carbody and Interior Parts

Others

Global Railway Vehicle Parts Market, Segmentation by Dominant Manufacturing Process:

Forged and Rolled Parts

Cast Parts

Welded and Fabricated Parts

Electrical and Electronic Assemblies

Others

Global Railway Vehicle Parts Market, Segmentation by Supply Form:

Original Equipment Parts

Replacement Spare Parts

Overhaul and Retrofit Parts

Others

Global Railway Vehicle Parts Market, Segmentation by Material System:

Metal Parts

Polymer and Rubber Parts

Composite Parts

Others

Global Railway Vehicle Parts Market, Segmentation by Application:

Passenger Locomotive

Freight Locomotive

Others

Companies Profiled:

CRRC

Alstom

Siemens Mobility

Wabtec

Knorr-Bremse

Hitachi Industrial Products

Hyundai Rotem

Stadler

CAF

Mitsubishi Electric

Toshiba

Progress Rail

Amsted Rail

Nabtesco

Nippon Steel

Voith

SKF

Timken

Schaeffler

Talgo

Yokota Group

Kawasaki Rail Car

Toyo Denki

Ingeteam

Medha

Dellner

H&BNER

TrinityRail

Kiepe Electric

S&cheron

Lucchini RS

GHH-BONATRANS

Masats

Schaltbau

Nanjing Kangni

KTK Group

Qingdao Victall Railway

Zhejiang Yonggui Electric Equipment

Shenzhen Tongye Technology

Beijing Tianyishangjia New Material

Key Questions Answered

1. How big is the global Railway Vehicle Parts market?
2. What is the demand of the global Railway Vehicle Parts market?
3. What is the year over year growth of the global Railway Vehicle Parts market?
4. What is the total value of the global Railway Vehicle Parts market?
5. Who are the Major Players in the global Railway Vehicle Parts market?
6. What are the growth factors driving the market demand?

Contents

1 SUPPLY SUMMARY

- 1.1 Railway Vehicle Parts Introduction
- 1.2 World Railway Vehicle Parts Market Size & Forecast (2021 & 2025 & 2032)
- 1.3 World Railway Vehicle Parts Total Market by Region (by Headquarter Location)
 - 1.3.1 World Railway Vehicle Parts Market Size by Region (2021-2032), (by Headquarter Location)
 - 1.3.2 United States Based Company Railway Vehicle Parts Revenue (2021-2032)
 - 1.3.3 China Based Company Railway Vehicle Parts Revenue (2021-2032)
 - 1.3.4 Europe Based Company Railway Vehicle Parts Revenue (2021-2032)
 - 1.3.5 Japan Based Company Railway Vehicle Parts Revenue (2021-2032)
 - 1.3.6 South Korea Based Company Railway Vehicle Parts Revenue (2021-2032)
 - 1.3.7 ASEAN Based Company Railway Vehicle Parts Revenue (2021-2032)
 - 1.3.8 India Based Company Railway Vehicle Parts Revenue (2021-2032)
- 1.4 Market Drivers, Restraints and Trends
 - 1.4.1 Railway Vehicle Parts Market Drivers
 - 1.4.2 Factors Affecting Demand
 - 1.4.3 Major Market Trends

2 DEMAND SUMMARY

- 2.1 World Railway Vehicle Parts Consumption Value (2021-2032)
- 2.2 World Railway Vehicle Parts Consumption Value by Region
 - 2.2.1 World Railway Vehicle Parts Consumption Value by Region (2021-2026)
 - 2.2.2 World Railway Vehicle Parts Consumption Value Forecast by Region (2027-2032)
- 2.3 United States Railway Vehicle Parts Consumption Value (2021-2032)
- 2.4 China Railway Vehicle Parts Consumption Value (2021-2032)
- 2.5 Europe Railway Vehicle Parts Consumption Value (2021-2032)
- 2.6 Japan Railway Vehicle Parts Consumption Value (2021-2032)
- 2.7 South Korea Railway Vehicle Parts Consumption Value (2021-2032)
- 2.8 ASEAN Railway Vehicle Parts Consumption Value (2021-2032)
- 2.9 India Railway Vehicle Parts Consumption Value (2021-2032)

3 WORLD RAILWAY VEHICLE PARTS COMPANIES COMPETITIVE ANALYSIS

- 3.1 World Railway Vehicle Parts Revenue by Player (2021-2026)
- 3.2 Industry Rank and Concentration Rate (CR)

- 3.2.1 Global Railway Vehicle Parts Industry Rank of Major Players
- 3.2.2 Global Concentration Ratios (CR4) for Railway Vehicle Parts in 2025
- 3.2.3 Global Concentration Ratios (CR8) for Railway Vehicle Parts in 2025
- 3.3 Railway Vehicle Parts Company Evaluation Quadrant
- 3.4 Railway Vehicle Parts Market: Overall Company Footprint Analysis
 - 3.4.1 Railway Vehicle Parts Market: Region Footprint
 - 3.4.2 Railway Vehicle Parts Market: Company Product Type Footprint
 - 3.4.3 Railway Vehicle Parts Market: Company Product Application Footprint
- 3.5 Competitive Environment
 - 3.5.1 Historical Structure of the Industry
 - 3.5.2 Barriers of Market Entry
 - 3.5.3 Factors of Competition
- 3.6 Mergers & Acquisitions Activity

4 UNITED STATES VS CHINA VS REST OF WORLD (BY HEADQUARTER LOCATION)

- 4.1 United States VS China: Railway Vehicle Parts Revenue Comparison (by Headquarter Location)
 - 4.1.1 United States VS China: Railway Vehicle Parts Revenue Comparison (2021 & 2025 & 2032) (by Headquarter Location)
 - 4.1.2 United States VS China: Railway Vehicle Parts Revenue Market Share Comparison (2021 & 2025 & 2032)
- 4.2 United States Based Companies VS China Based Companies: Railway Vehicle Parts Consumption Value Comparison
 - 4.2.1 United States VS China: Railway Vehicle Parts Consumption Value Comparison (2021 & 2025 & 2032)
 - 4.2.2 United States VS China: Railway Vehicle Parts Consumption Value Market Share Comparison (2021 & 2025 & 2032)
- 4.3 United States Based Railway Vehicle Parts Companies and Market Share, 2021-2026
 - 4.3.1 United States Based Railway Vehicle Parts Companies, Headquarters (States, Country)
 - 4.3.2 United States Based Companies Railway Vehicle Parts Revenue, (2021-2026)
- 4.4 China Based Companies Railway Vehicle Parts Revenue and Market Share, 2021-2026
 - 4.4.1 China Based Railway Vehicle Parts Companies, Company Headquarters (Province, Country)
 - 4.4.2 China Based Companies Railway Vehicle Parts Revenue, (2021-2026)

4.5 Rest of World Based Railway Vehicle Parts Companies and Market Share, 2021-2026

4.5.1 Rest of World Based Railway Vehicle Parts Companies, Headquarters (Province, Country)

4.5.2 Rest of World Based Companies Railway Vehicle Parts Revenue (2021-2026)

5 MARKET ANALYSIS BY TYPE

5.1 World Railway Vehicle Parts Market Size Overview by Type: 2021 VS 2025 VS 2032

5.2 Segment Introduction by Type

5.2.1 Running Gear Parts

5.2.2 Traction and Power Parts

5.2.3 Braking Parts

5.2.4 Carbody and Interior Parts

5.2.5 Others

5.3 Market Segment by Type

5.3.1 World Railway Vehicle Parts Market Size by Type (2021-2026)

5.3.2 World Railway Vehicle Parts Market Size by Type (2027-2032)

5.3.3 World Railway Vehicle Parts Market Size Market Share by Type (2027-2032)

6 MARKET ANALYSIS BY DOMINANT MANUFACTURING PROCESS

6.1 World Railway Vehicle Parts Market Size Overview by Dominant Manufacturing Process: 2021 VS 2025 VS 2032

6.2 Segment Introduction by Dominant Manufacturing Process

6.2.1 Forged and Rolled Parts

6.2.2 Cast Parts

6.2.3 Welded and Fabricated Parts

6.2.4 Electrical and Electronic Assemblies

6.2.5 Others

6.3 Market Segment by Dominant Manufacturing Process

6.3.1 World Railway Vehicle Parts Market Size by Dominant Manufacturing Process (2021-2026)

6.3.2 World Railway Vehicle Parts Market Size by Dominant Manufacturing Process (2027-2032)

6.3.3 World Railway Vehicle Parts Market Size Market Share by Dominant Manufacturing Process (2027-2032)

7 MARKET ANALYSIS BY SUPPLY FORM

7.1 World Railway Vehicle Parts Market Size Overview by Supply Form: 2021 VS 2025 VS 2032

7.2 Segment Introduction by Supply Form

7.2.1 Original Equipment Parts

7.2.2 Replacement Spare Parts

7.2.3 Overhaul and Retrofit Parts

7.2.4 Others

7.3 Market Segment by Supply Form

7.3.1 World Railway Vehicle Parts Market Size by Supply Form (2021-2026)

7.3.2 World Railway Vehicle Parts Market Size by Supply Form (2027-2032)

7.3.3 World Railway Vehicle Parts Market Size Market Share by Supply Form (2027-2032)

8 MARKET ANALYSIS BY MATERIAL SYSTEM

8.1 World Railway Vehicle Parts Market Size Overview by Material System: 2021 VS 2025 VS 2032

8.2 Segment Introduction by Material System

8.2.1 Metal Parts

8.2.2 Polymer and Rubber Parts

8.2.3 Composite Parts

8.2.4 Others

8.3 Market Segment by Material System

8.3.1 World Railway Vehicle Parts Market Size by Material System (2021-2026)

8.3.2 World Railway Vehicle Parts Market Size by Material System (2027-2032)

8.3.3 World Railway Vehicle Parts Market Size Market Share by Material System (2027-2032)

9 MARKET ANALYSIS BY APPLICATION

9.1 World Railway Vehicle Parts Market Size Overview by Application: 2021 VS 2025 VS 2032

9.2 Segment Introduction by Application

9.2.1 Passenger Locomotive

9.2.2 Freight Locomotive

9.2.3 Others

9.3 Market Segment by Application

- 9.3.1 World Railway Vehicle Parts Market Size by Application (2021-2026)
- 9.3.2 World Railway Vehicle Parts Market Size by Application (2027-2032)
- 9.3.3 World Railway Vehicle Parts Market Size Market Share by Application (2021-2032)

10 COMPANY PROFILES

10.1 CRRC

- 10.1.1 CRRC Details
- 10.1.2 CRRC Major Business
- 10.1.3 CRRC Railway Vehicle Parts Product and Services
- 10.1.4 CRRC Railway Vehicle Parts Revenue, Gross Margin and Market Share (2021-2026)
- 10.1.5 CRRC Recent Developments/Updates
- 10.1.6 CRRC Competitive Strengths & Weaknesses

10.2 Alstom

- 10.2.1 Alstom Details
- 10.2.2 Alstom Major Business
- 10.2.3 Alstom Railway Vehicle Parts Product and Services
- 10.2.4 Alstom Railway Vehicle Parts Revenue, Gross Margin and Market Share (2021-2026)
- 10.2.5 Alstom Recent Developments/Updates
- 10.2.6 Alstom Competitive Strengths & Weaknesses

10.3 Siemens Mobility

- 10.3.1 Siemens Mobility Details
- 10.3.2 Siemens Mobility Major Business
- 10.3.3 Siemens Mobility Railway Vehicle Parts Product and Services
- 10.3.4 Siemens Mobility Railway Vehicle Parts Revenue, Gross Margin and Market Share (2021-2026)
- 10.3.5 Siemens Mobility Recent Developments/Updates
- 10.3.6 Siemens Mobility Competitive Strengths & Weaknesses

10.4 Wabtec

- 10.4.1 Wabtec Details
- 10.4.2 Wabtec Major Business
- 10.4.3 Wabtec Railway Vehicle Parts Product and Services
- 10.4.4 Wabtec Railway Vehicle Parts Revenue, Gross Margin and Market Share (2021-2026)
- 10.4.5 Wabtec Recent Developments/Updates
- 10.4.6 Wabtec Competitive Strengths & Weaknesses

10.5 Knorr-Bremse

10.5.1 Knorr-Bremse Details

10.5.2 Knorr-Bremse Major Business

10.5.3 Knorr-Bremse Railway Vehicle Parts Product and Services

10.5.4 Knorr-Bremse Railway Vehicle Parts Revenue, Gross Margin and Market Share (2021-2026)

10.5.5 Knorr-Bremse Recent Developments/Updates

10.5.6 Knorr-Bremse Competitive Strengths & Weaknesses

10.6 Hitachi Industrial Products

10.6.1 Hitachi Industrial Products Details

10.6.2 Hitachi Industrial Products Major Business

10.6.3 Hitachi Industrial Products Railway Vehicle Parts Product and Services

10.6.4 Hitachi Industrial Products Railway Vehicle Parts Revenue, Gross Margin and Market Share (2021-2026)

10.6.5 Hitachi Industrial Products Recent Developments/Updates

10.6.6 Hitachi Industrial Products Competitive Strengths & Weaknesses

10.7 Hyundai Rotem

10.7.1 Hyundai Rotem Details

10.7.2 Hyundai Rotem Major Business

10.7.3 Hyundai Rotem Railway Vehicle Parts Product and Services

10.7.4 Hyundai Rotem Railway Vehicle Parts Revenue, Gross Margin and Market Share (2021-2026)

10.7.5 Hyundai Rotem Recent Developments/Updates

10.7.6 Hyundai Rotem Competitive Strengths & Weaknesses

10.8 Stadler

10.8.1 Stadler Details

10.8.2 Stadler Major Business

10.8.3 Stadler Railway Vehicle Parts Product and Services

10.8.4 Stadler Railway Vehicle Parts Revenue, Gross Margin and Market Share (2021-2026)

10.8.5 Stadler Recent Developments/Updates

10.8.6 Stadler Competitive Strengths & Weaknesses

10.9 CAF

10.9.1 CAF Details

10.9.2 CAF Major Business

10.9.3 CAF Railway Vehicle Parts Product and Services

10.9.4 CAF Railway Vehicle Parts Revenue, Gross Margin and Market Share (2021-2026)

10.9.5 CAF Recent Developments/Updates

10.9.6 CAF Competitive Strengths & Weaknesses

10.10 Mitsubishi Electric

10.10.1 Mitsubishi Electric Details

10.10.2 Mitsubishi Electric Major Business

10.10.3 Mitsubishi Electric Railway Vehicle Parts Product and Services

10.10.4 Mitsubishi Electric Railway Vehicle Parts Revenue, Gross Margin and Market Share (2021-2026)

10.10.5 Mitsubishi Electric Recent Developments/Updates

10.10.6 Mitsubishi Electric Competitive Strengths & Weaknesses

10.11 Toshiba

10.11.1 Toshiba Details

10.11.2 Toshiba Major Business

10.11.3 Toshiba Railway Vehicle Parts Product and Services

10.11.4 Toshiba Railway Vehicle Parts Revenue, Gross Margin and Market Share (2021-2026)

10.11.5 Toshiba Recent Developments/Updates

10.11.6 Toshiba Competitive Strengths & Weaknesses

10.12 Progress Rail

10.12.1 Progress Rail Details

10.12.2 Progress Rail Major Business

10.12.3 Progress Rail Railway Vehicle Parts Product and Services

10.12.4 Progress Rail Railway Vehicle Parts Revenue, Gross Margin and Market Share (2021-2026)

10.12.5 Progress Rail Recent Developments/Updates

10.12.6 Progress Rail Competitive Strengths & Weaknesses

10.13 Amsted Rail

10.13.1 Amsted Rail Details

10.13.2 Amsted Rail Major Business

10.13.3 Amsted Rail Railway Vehicle Parts Product and Services

10.13.4 Amsted Rail Railway Vehicle Parts Revenue, Gross Margin and Market Share (2021-2026)

10.13.5 Amsted Rail Recent Developments/Updates

10.13.6 Amsted Rail Competitive Strengths & Weaknesses

10.14 Nabtesco

10.14.1 Nabtesco Details

10.14.2 Nabtesco Major Business

10.14.3 Nabtesco Railway Vehicle Parts Product and Services

10.14.4 Nabtesco Railway Vehicle Parts Revenue, Gross Margin and Market Share (2021-2026)

- 10.14.5 Nabtesco Recent Developments/Updates
- 10.14.6 Nabtesco Competitive Strengths & Weaknesses
- 10.15 Nippon Steel
 - 10.15.1 Nippon Steel Details
 - 10.15.2 Nippon Steel Major Business
 - 10.15.3 Nippon Steel Railway Vehicle Parts Product and Services
 - 10.15.4 Nippon Steel Railway Vehicle Parts Revenue, Gross Margin and Market Share (2021-2026)
 - 10.15.5 Nippon Steel Recent Developments/Updates
 - 10.15.6 Nippon Steel Competitive Strengths & Weaknesses
- 10.16 Voith
 - 10.16.1 Voith Details
 - 10.16.2 Voith Major Business
 - 10.16.3 Voith Railway Vehicle Parts Product and Services
 - 10.16.4 Voith Railway Vehicle Parts Revenue, Gross Margin and Market Share (2021-2026)
 - 10.16.5 Voith Recent Developments/Updates
 - 10.16.6 Voith Competitive Strengths & Weaknesses
- 10.17 SKF
 - 10.17.1 SKF Details
 - 10.17.2 SKF Major Business
 - 10.17.3 SKF Railway Vehicle Parts Product and Services
 - 10.17.4 SKF Railway Vehicle Parts Revenue, Gross Margin and Market Share (2021-2026)
 - 10.17.5 SKF Recent Developments/Updates
 - 10.17.6 SKF Competitive Strengths & Weaknesses
- 10.18 Timken
 - 10.18.1 Timken Details
 - 10.18.2 Timken Major Business
 - 10.18.3 Timken Railway Vehicle Parts Product and Services
 - 10.18.4 Timken Railway Vehicle Parts Revenue, Gross Margin and Market Share (2021-2026)
 - 10.18.5 Timken Recent Developments/Updates
 - 10.18.6 Timken Competitive Strengths & Weaknesses
- 10.19 Schaeffler
 - 10.19.1 Schaeffler Details
 - 10.19.2 Schaeffler Major Business
 - 10.19.3 Schaeffler Railway Vehicle Parts Product and Services
 - 10.19.4 Schaeffler Railway Vehicle Parts Revenue, Gross Margin and Market Share

(2021-2026)

10.19.5 Schaeffler Recent Developments/Updates

10.19.6 Schaeffler Competitive Strengths & Weaknesses

10.20 Talgo

10.20.1 Talgo Details

10.20.2 Talgo Major Business

10.20.3 Talgo Railway Vehicle Parts Product and Services

10.20.4 Talgo Railway Vehicle Parts Revenue, Gross Margin and Market Share

(2021-2026)

10.20.5 Talgo Recent Developments/Updates

10.20.6 Talgo Competitive Strengths & Weaknesses

10.21 ?koda Group

10.21.1 ?koda Group Details

10.21.2 ?koda Group Major Business

10.21.3 ?koda Group Railway Vehicle Parts Product and Services

10.21.4 ?koda Group Railway Vehicle Parts Revenue, Gross Margin and Market Share

(2021-2026)

10.21.5 ?koda Group Recent Developments/Updates

10.21.6 ?koda Group Competitive Strengths & Weaknesses

10.22 Kawasaki Rail Car

10.22.1 Kawasaki Rail Car Details

10.22.2 Kawasaki Rail Car Major Business

10.22.3 Kawasaki Rail Car Railway Vehicle Parts Product and Services

10.22.4 Kawasaki Rail Car Railway Vehicle Parts Revenue, Gross Margin and Market Share (2021-2026)

10.22.5 Kawasaki Rail Car Recent Developments/Updates

10.22.6 Kawasaki Rail Car Competitive Strengths & Weaknesses

10.23 Toyo Denki

10.23.1 Toyo Denki Details

10.23.2 Toyo Denki Major Business

10.23.3 Toyo Denki Railway Vehicle Parts Product and Services

10.23.4 Toyo Denki Railway Vehicle Parts Revenue, Gross Margin and Market Share (2021-2026)

10.23.5 Toyo Denki Recent Developments/Updates

10.23.6 Toyo Denki Competitive Strengths & Weaknesses

10.24 Ingeteam

10.24.1 Ingeteam Details

10.24.2 Ingeteam Major Business

10.24.3 Ingeteam Railway Vehicle Parts Product and Services

10.24.4 Ingeteam Railway Vehicle Parts Revenue, Gross Margin and Market Share (2021-2026)

10.24.5 Ingeteam Recent Developments/Updates

10.24.6 Ingeteam Competitive Strengths & Weaknesses

10.25 Medha

10.25.1 Medha Details

10.25.2 Medha Major Business

10.25.3 Medha Railway Vehicle Parts Product and Services

10.25.4 Medha Railway Vehicle Parts Revenue, Gross Margin and Market Share (2021-2026)

10.25.5 Medha Recent Developments/Updates

10.25.6 Medha Competitive Strengths & Weaknesses

10.26 Dellner

10.26.1 Dellner Details

10.26.2 Dellner Major Business

10.26.3 Dellner Railway Vehicle Parts Product and Services

10.26.4 Dellner Railway Vehicle Parts Revenue, Gross Margin and Market Share (2021-2026)

10.26.5 Dellner Recent Developments/Updates

10.26.6 Dellner Competitive Strengths & Weaknesses

10.27 H?BNER

10.27.1 H?BNER Details

10.27.2 H?BNER Major Business

10.27.3 H?BNER Railway Vehicle Parts Product and Services

10.27.4 H?BNER Railway Vehicle Parts Revenue, Gross Margin and Market Share (2021-2026)

10.27.5 H?BNER Recent Developments/Updates

10.27.6 H?BNER Competitive Strengths & Weaknesses

10.28 TrinityRail

10.28.1 TrinityRail Details

10.28.2 TrinityRail Major Business

10.28.3 TrinityRail Railway Vehicle Parts Product and Services

10.28.4 TrinityRail Railway Vehicle Parts Revenue, Gross Margin and Market Share (2021-2026)

10.28.5 TrinityRail Recent Developments/Updates

10.28.6 TrinityRail Competitive Strengths & Weaknesses

10.29 Kiepe Electric

10.29.1 Kiepe Electric Details

10.29.2 Kiepe Electric Major Business

- 10.29.3 Kiepe Electric Railway Vehicle Parts Product and Services
- 10.29.4 Kiepe Electric Railway Vehicle Parts Revenue, Gross Margin and Market Share (2021-2026)
- 10.29.5 Kiepe Electric Recent Developments/Updates
- 10.29.6 Kiepe Electric Competitive Strengths & Weaknesses
- 10.30 S?cheron
- 10.30.1 S?cheron Details
- 10.30.2 S?cheron Major Business
- 10.30.3 S?cheron Railway Vehicle Parts Product and Services
- 10.30.4 S?cheron Railway Vehicle Parts Revenue, Gross Margin and Market Share (2021-2026)
- 10.30.5 S?cheron Recent Developments/Updates
- 10.30.6 S?cheron Competitive Strengths & Weaknesses
- 10.31 Lucchini RS
- 10.31.1 Lucchini RS Details
- 10.31.2 Lucchini RS Major Business
- 10.31.3 Lucchini RS Railway Vehicle Parts Product and Services
- 10.31.4 Lucchini RS Railway Vehicle Parts Revenue, Gross Margin and Market Share (2021-2026)
- 10.31.5 Lucchini RS Recent Developments/Updates
- 10.31.6 Lucchini RS Competitive Strengths & Weaknesses
- 10.32 GHH-BONATRANS
- 10.32.1 GHH-BONATRANS Details
- 10.32.2 GHH-BONATRANS Major Business
- 10.32.3 GHH-BONATRANS Railway Vehicle Parts Product and Services
- 10.32.4 GHH-BONATRANS Railway Vehicle Parts Revenue, Gross Margin and Market Share (2021-2026)
- 10.32.5 GHH-BONATRANS Recent Developments/Updates
- 10.32.6 GHH-BONATRANS Competitive Strengths & Weaknesses
- 10.33 Masats
- 10.33.1 Masats Details
- 10.33.2 Masats Major Business
- 10.33.3 Masats Railway Vehicle Parts Product and Services
- 10.33.4 Masats Railway Vehicle Parts Revenue, Gross Margin and Market Share (2021-2026)
- 10.33.5 Masats Recent Developments/Updates
- 10.33.6 Masats Competitive Strengths & Weaknesses
- 10.34 Schaltbau
- 10.34.1 Schaltbau Details

- 10.34.2 Schaltbau Major Business
- 10.34.3 Schaltbau Railway Vehicle Parts Product and Services
- 10.34.4 Schaltbau Railway Vehicle Parts Revenue, Gross Margin and Market Share (2021-2026)
- 10.34.5 Schaltbau Recent Developments/Updates
- 10.34.6 Schaltbau Competitive Strengths & Weaknesses
- 10.35 Nanjing Kangni
 - 10.35.1 Nanjing Kangni Details
 - 10.35.2 Nanjing Kangni Major Business
 - 10.35.3 Nanjing Kangni Railway Vehicle Parts Product and Services
 - 10.35.4 Nanjing Kangni Railway Vehicle Parts Revenue, Gross Margin and Market Share (2021-2026)
 - 10.35.5 Nanjing Kangni Recent Developments/Updates
 - 10.35.6 Nanjing Kangni Competitive Strengths & Weaknesses
- 10.36 KTK Group
 - 10.36.1 KTK Group Details
 - 10.36.2 KTK Group Major Business
 - 10.36.3 KTK Group Railway Vehicle Parts Product and Services
 - 10.36.4 KTK Group Railway Vehicle Parts Revenue, Gross Margin and Market Share (2021-2026)
 - 10.36.5 KTK Group Recent Developments/Updates
 - 10.36.6 KTK Group Competitive Strengths & Weaknesses
- 10.37 Qingdao Victall Railway
 - 10.37.1 Qingdao Victall Railway Details
 - 10.37.2 Qingdao Victall Railway Major Business
 - 10.37.3 Qingdao Victall Railway Railway Vehicle Parts Product and Services
 - 10.37.4 Qingdao Victall Railway Railway Vehicle Parts Revenue, Gross Margin and Market Share (2021-2026)
 - 10.37.5 Qingdao Victall Railway Recent Developments/Updates
 - 10.37.6 Qingdao Victall Railway Competitive Strengths & Weaknesses
- 10.38 Zhejiang Yonggui Electric Equipment
 - 10.38.1 Zhejiang Yonggui Electric Equipment Details
 - 10.38.2 Zhejiang Yonggui Electric Equipment Major Business
 - 10.38.3 Zhejiang Yonggui Electric Equipment Railway Vehicle Parts Product and Services
 - 10.38.4 Zhejiang Yonggui Electric Equipment Railway Vehicle Parts Revenue, Gross Margin and Market Share (2021-2026)
 - 10.38.5 Zhejiang Yonggui Electric Equipment Recent Developments/Updates
 - 10.38.6 Zhejiang Yonggui Electric Equipment Competitive Strengths & Weaknesses

10.39 Shenzhen Tongye Technology

10.39.1 Shenzhen Tongye Technology Details

10.39.2 Shenzhen Tongye Technology Major Business

10.39.3 Shenzhen Tongye Technology Railway Vehicle Parts Product and Services

10.39.4 Shenzhen Tongye Technology Railway Vehicle Parts Revenue, Gross Margin and Market Share (2021-2026)

10.39.5 Shenzhen Tongye Technology Recent Developments/Updates

10.39.6 Shenzhen Tongye Technology Competitive Strengths & Weaknesses

10.40 Beijing Tianyishangjia New Material

10.40.1 Beijing Tianyishangjia New Material Details

10.40.2 Beijing Tianyishangjia New Material Major Business

10.40.3 Beijing Tianyishangjia New Material Railway Vehicle Parts Product and Services

10.40.4 Beijing Tianyishangjia New Material Railway Vehicle Parts Revenue, Gross Margin and Market Share (2021-2026)

10.40.5 Beijing Tianyishangjia New Material Recent Developments/Updates

10.40.6 Beijing Tianyishangjia New Material Competitive Strengths & Weaknesses

11 INDUSTRY CHAIN ANALYSIS

11.1 Railway Vehicle Parts Industry Chain

11.2 Railway Vehicle Parts Upstream Analysis

11.3 Railway Vehicle Parts Midstream Analysis

11.4 Railway Vehicle Parts Downstream Analysis

12 RESEARCH FINDINGS AND CONCLUSION

13 APPENDIX

13.1 Methodology

13.2 Research Process and Data Source

13.3 Disclaimer

List Of Tables

LIST OF TABLES

Table 1. World Railway Vehicle Parts Revenue by Region (2021, 2025 and 2032) & (USD Million), (by Headquarter Location)

Table 2. World Railway Vehicle Parts Revenue by Region (2021-2026) & (USD Million), (by Headquarter Location)

Table 3. World Railway Vehicle Parts Revenue by Region (2027-2032) & (USD Million), (by Headquarter Location)

Table 4. World Railway Vehicle Parts Revenue Market Share by Region (2021-2026), (by Headquarter Location)

Table 5. World Railway Vehicle Parts Revenue Market Share by Region (2027-2032), (by Headquarter Location)

Table 6. Major Market Trends

Table 7. World Railway Vehicle Parts Consumption Value Growth Rate Forecast by Region (2021 & 2025 & 2032) & (USD Million)

Table 8. World Railway Vehicle Parts Consumption Value by Region (2021-2026) & (USD Million)

Table 9. World Railway Vehicle Parts Consumption Value Forecast by Region (2027-2032) & (USD Million)

Table 10. World Railway Vehicle Parts Revenue by Player (2021-2026) & (USD Million)

Table 11. Revenue Market Share of Key Railway Vehicle Parts Players in 2025

Table 12. World Railway Vehicle Parts Industry Rank of Major Player, Based on Revenue in 2025

Table 13. Global Railway Vehicle Parts Company Evaluation Quadrant

Table 14. Head Office of Key Railway Vehicle Parts Players

Table 15. Railway Vehicle Parts Market: Company Product Type Footprint

Table 16. Railway Vehicle Parts Market: Company Product Application Footprint

Table 17. Railway Vehicle Parts Mergers & Acquisitions Activity

Table 18. United States VS China Railway Vehicle Parts Revenue Comparison, (2021 & 2025 & 2032) & (USD Million)

Table 19. United States VS China Railway Vehicle Parts Consumption Value Comparison, (2021 & 2025 & 2032) & (USD Million)

Table 20. United States Based Railway Vehicle Parts Companies, Headquarters (States, Country)

Table 21. United States Based Companies Railway Vehicle Parts Revenue, (2021-2026) & (USD Million)

Table 22. United States Based Companies Railway Vehicle Parts Revenue Market

Share (2021-2026)

Table 23. China Based Railway Vehicle Parts Companies, Headquarters (Province, Country)

Table 24. China Based Companies Railway Vehicle Parts Revenue, (2021-2026) & (USD Million)

Table 25. China Based Companies Railway Vehicle Parts Revenue Market Share (2021-2026)

Table 26. Rest of World Based Railway Vehicle Parts Companies, Headquarters (Province, Country)

Table 27. Rest of World Based Companies Railway Vehicle Parts Revenue (2021-2026) & (USD Million)

Table 28. Rest of World Based Companies Railway Vehicle Parts Revenue Market Share (2021-2026)

Table 29. World Railway Vehicle Parts Market Size by Type, (USD Million), 2021 & 2025 & 2032

Table 30. World Railway Vehicle Parts Market Size Value by Type (2021-2026) & (USD Million)

Table 31. World Railway Vehicle Parts Market Size by Type (2027-2032) & (USD Million)

Table 32. World Railway Vehicle Parts Market Size by Dominant Manufacturing Process, (USD Million), 2021 & 2025 & 2032

Table 33. World Railway Vehicle Parts Market Size Value by Dominant Manufacturing Process (2021-2026) & (USD Million)

Table 34. World Railway Vehicle Parts Market Size by Dominant Manufacturing Process (2027-2032) & (USD Million)

Table 35. World Railway Vehicle Parts Market Size by Supply Form, (USD Million), 2021 & 2025 & 2032

Table 36. World Railway Vehicle Parts Market Size Value by Supply Form (2021-2026) & (USD Million)

Table 37. World Railway Vehicle Parts Market Size by Supply Form (2027-2032) & (USD Million)

Table 38. World Railway Vehicle Parts Market Size by Material System, (USD Million), 2021 & 2025 & 2032

Table 39. World Railway Vehicle Parts Market Size Value by Material System (2021-2026) & (USD Million)

Table 40. World Railway Vehicle Parts Market Size by Material System (2027-2032) & (USD Million)

Table 41. World Railway Vehicle Parts Market Size by Application, (USD Million), 2021 & 2025 & 2032

Table 42. World Railway Vehicle Parts Market Size by Application (2021-2026) & (USD Million)

Table 43. World Railway Vehicle Parts Market Size by Application (2027-2032) & (USD Million)

Table 44. CRRC Basic Information, Manufacturing Base and Competitors

Table 45. CRRC Major Business

Table 46. CRRC Railway Vehicle Parts Product and Services

Table 47. CRRC Railway Vehicle Parts Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)

Table 48. CRRC Recent Developments/Updates

Table 49. CRRC Competitive Strengths & Weaknesses

Table 50. Alstom Basic Information, Manufacturing Base and Competitors

Table 51. Alstom Major Business

Table 52. Alstom Railway Vehicle Parts Product and Services

Table 53. Alstom Railway Vehicle Parts Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)

Table 54. Alstom Recent Developments/Updates

Table 55. Alstom Competitive Strengths & Weaknesses

Table 56. Siemens Mobility Basic Information, Manufacturing Base and Competitors

Table 57. Siemens Mobility Major Business

Table 58. Siemens Mobility Railway Vehicle Parts Product and Services

Table 59. Siemens Mobility Railway Vehicle Parts Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)

Table 60. Siemens Mobility Recent Developments/Updates

Table 61. Siemens Mobility Competitive Strengths & Weaknesses

Table 62. Wabtec Basic Information, Manufacturing Base and Competitors

Table 63. Wabtec Major Business

Table 64. Wabtec Railway Vehicle Parts Product and Services

Table 65. Wabtec Railway Vehicle Parts Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)

Table 66. Wabtec Recent Developments/Updates

Table 67. Wabtec Competitive Strengths & Weaknesses

Table 68. Knorr-Bremse Basic Information, Manufacturing Base and Competitors

Table 69. Knorr-Bremse Major Business

Table 70. Knorr-Bremse Railway Vehicle Parts Product and Services

Table 71. Knorr-Bremse Railway Vehicle Parts Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)

Table 72. Knorr-Bremse Recent Developments/Updates

Table 73. Knorr-Bremse Competitive Strengths & Weaknesses

Table 74. Hitachi Industrial Products Basic Information, Manufacturing Base and Competitors

Table 75. Hitachi Industrial Products Major Business

Table 76. Hitachi Industrial Products Railway Vehicle Parts Product and Services

Table 77. Hitachi Industrial Products Railway Vehicle Parts Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)

Table 78. Hitachi Industrial Products Recent Developments/Updates

Table 79. Hitachi Industrial Products Competitive Strengths & Weaknesses

Table 80. Hyundai Rotem Basic Information, Manufacturing Base and Competitors

Table 81. Hyundai Rotem Major Business

Table 82. Hyundai Rotem Railway Vehicle Parts Product and Services

Table 83. Hyundai Rotem Railway Vehicle Parts Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)

Table 84. Hyundai Rotem Recent Developments/Updates

Table 85. Hyundai Rotem Competitive Strengths & Weaknesses

Table 86. Stadler Basic Information, Manufacturing Base and Competitors

Table 87. Stadler Major Business

Table 88. Stadler Railway Vehicle Parts Product and Services

Table 89. Stadler Railway Vehicle Parts Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)

Table 90. Stadler Recent Developments/Updates

Table 91. Stadler Competitive Strengths & Weaknesses

Table 92. CAF Basic Information, Manufacturing Base and Competitors

Table 93. CAF Major Business

Table 94. CAF Railway Vehicle Parts Product and Services

Table 95. CAF Railway Vehicle Parts Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)

Table 96. CAF Recent Developments/Updates

Table 97. CAF Competitive Strengths & Weaknesses

Table 98. Mitsubishi Electric Basic Information, Manufacturing Base and Competitors

Table 99. Mitsubishi Electric Major Business

Table 100. Mitsubishi Electric Railway Vehicle Parts Product and Services

Table 101. Mitsubishi Electric Railway Vehicle Parts Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)

Table 102. Mitsubishi Electric Recent Developments/Updates

Table 103. Mitsubishi Electric Competitive Strengths & Weaknesses

Table 104. Toshiba Basic Information, Manufacturing Base and Competitors

Table 105. Toshiba Major Business

Table 106. Toshiba Railway Vehicle Parts Product and Services

Table 107. Toshiba Railway Vehicle Parts Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)

Table 108. Toshiba Recent Developments/Updates

Table 109. Toshiba Competitive Strengths & Weaknesses

Table 110. Progress Rail Basic Information, Manufacturing Base and Competitors

Table 111. Progress Rail Major Business

Table 112. Progress Rail Railway Vehicle Parts Product and Services

Table 113. Progress Rail Railway Vehicle Parts Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)

Table 114. Progress Rail Recent Developments/Updates

Table 115. Progress Rail Competitive Strengths & Weaknesses

Table 116. Amsted Rail Basic Information, Manufacturing Base and Competitors

Table 117. Amsted Rail Major Business

Table 118. Amsted Rail Railway Vehicle Parts Product and Services

Table 119. Amsted Rail Railway Vehicle Parts Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)

Table 120. Amsted Rail Recent Developments/Updates

Table 121. Amsted Rail Competitive Strengths & Weaknesses

Table 122. Nabtesco Basic Information, Manufacturing Base and Competitors

Table 123. Nabtesco Major Business

Table 124. Nabtesco Railway Vehicle Parts Product and Services

Table 125. Nabtesco Railway Vehicle Parts Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)

Table 126. Nabtesco Recent Developments/Updates

Table 127. Nabtesco Competitive Strengths & Weaknesses

Table 128. Nippon Steel Basic Information, Manufacturing Base and Competitors

Table 129. Nippon Steel Major Business

Table 130. Nippon Steel Railway Vehicle Parts Product and Services

Table 131. Nippon Steel Railway Vehicle Parts Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)

Table 132. Nippon Steel Recent Developments/Updates

Table 133. Nippon Steel Competitive Strengths & Weaknesses

Table 134. Voith Basic Information, Manufacturing Base and Competitors

Table 135. Voith Major Business

Table 136. Voith Railway Vehicle Parts Product and Services

Table 137. Voith Railway Vehicle Parts Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)

Table 138. Voith Recent Developments/Updates

Table 139. Voith Competitive Strengths & Weaknesses

Table 140. SKF Basic Information, Manufacturing Base and Competitors
Table 141. SKF Major Business
Table 142. SKF Railway Vehicle Parts Product and Services
Table 143. SKF Railway Vehicle Parts Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)
Table 144. SKF Recent Developments/Updates
Table 145. SKF Competitive Strengths & Weaknesses
Table 146. Timken Basic Information, Manufacturing Base and Competitors
Table 147. Timken Major Business
Table 148. Timken Railway Vehicle Parts Product and Services
Table 149. Timken Railway Vehicle Parts Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)
Table 150. Timken Recent Developments/Updates
Table 151. Timken Competitive Strengths & Weaknesses
Table 152. Schaeffler Basic Information, Manufacturing Base and Competitors
Table 153. Schaeffler Major Business
Table 154. Schaeffler Railway Vehicle Parts Product and Services
Table 155. Schaeffler Railway Vehicle Parts Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)
Table 156. Schaeffler Recent Developments/Updates
Table 157. Schaeffler Competitive Strengths & Weaknesses
Table 158. Talgo Basic Information, Manufacturing Base and Competitors
Table 159. Talgo Major Business
Table 160. Talgo Railway Vehicle Parts Product and Services
Table 161. Talgo Railway Vehicle Parts Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)
Table 162. Talgo Recent Developments/Updates
Table 163. Talgo Competitive Strengths & Weaknesses
Table 164. ?koda Group Basic Information, Manufacturing Base and Competitors
Table 165. ?koda Group Major Business
Table 166. ?koda Group Railway Vehicle Parts Product and Services
Table 167. ?koda Group Railway Vehicle Parts Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)
Table 168. ?koda Group Recent Developments/Updates
Table 169. ?koda Group Competitive Strengths & Weaknesses
Table 170. Kawasaki Rail Car Basic Information, Manufacturing Base and Competitors
Table 171. Kawasaki Rail Car Major Business
Table 172. Kawasaki Rail Car Railway Vehicle Parts Product and Services
Table 173. Kawasaki Rail Car Railway Vehicle Parts Revenue, Gross Margin and

Market Share (2021-2026) & (USD Million)

Table 174. Kawasaki Rail Car Recent Developments/Updates

Table 175. Kawasaki Rail Car Competitive Strengths & Weaknesses

Table 176. Toyo Denki Basic Information, Manufacturing Base and Competitors

Table 177. Toyo Denki Major Business

Table 178. Toyo Denki Railway Vehicle Parts Product and Services

Table 179. Toyo Denki Railway Vehicle Parts Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)

Table 180. Toyo Denki Recent Developments/Updates

Table 181. Toyo Denki Competitive Strengths & Weaknesses

Table 182. Ingeteam Basic Information, Manufacturing Base and Competitors

Table 183. Ingeteam Major Business

Table 184. Ingeteam Railway Vehicle Parts Product and Services

Table 185. Ingeteam Railway Vehicle Parts Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)

Table 186. Ingeteam Recent Developments/Updates

Table 187. Ingeteam Competitive Strengths & Weaknesses

Table 188. Medha Basic Information, Manufacturing Base and Competitors

Table 189. Medha Major Business

Table 190. Medha Railway Vehicle Parts Product and Services

Table 191. Medha Railway Vehicle Parts Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)

Table 192. Medha Recent Developments/Updates

Table 193. Medha Competitive Strengths & Weaknesses

Table 194. Dellner Basic Information, Manufacturing Base and Competitors

Table 195. Dellner Major Business

Table 196. Dellner Railway Vehicle Parts Product and Services

Table 197. Dellner Railway Vehicle Parts Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)

Table 198. Dellner Recent Developments/Updates

Table 199. Dellner Competitive Strengths & Weaknesses

Table 200. H?BNER Basic Information, Manufacturing Base and Competitors

Table 201. H?BNER Major Business

Table 202. H?BNER Railway Vehicle Parts Product and Services

Table 203. H?BNER Railway Vehicle Parts Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)

Table 204. H?BNER Recent Developments/Updates

Table 205. H?BNER Competitive Strengths & Weaknesses

Table 206. TrinityRail Basic Information, Manufacturing Base and Competitors

Table 207. TrinityRail Major Business
Table 208. TrinityRail Railway Vehicle Parts Product and Services
Table 209. TrinityRail Railway Vehicle Parts Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)
Table 210. TrinityRail Recent Developments/Updates
Table 211. TrinityRail Competitive Strengths & Weaknesses
Table 212. Kiepe Electric Basic Information, Manufacturing Base and Competitors
Table 213. Kiepe Electric Major Business
Table 214. Kiepe Electric Railway Vehicle Parts Product and Services
Table 215. Kiepe Electric Railway Vehicle Parts Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)
Table 216. Kiepe Electric Recent Developments/Updates
Table 217. Kiepe Electric Competitive Strengths & Weaknesses
Table 218. S?cheron Basic Information, Manufacturing Base and Competitors
Table 219. S?cheron Major Business
Table 220. S?cheron Railway Vehicle Parts Product and Services
Table 221. S?cheron Railway Vehicle Parts Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)
Table 222. S?cheron Recent Developments/Updates
Table 223. S?cheron Competitive Strengths & Weaknesses
Table 224. Lucchini RS Basic Information, Manufacturing Base and Competitors
Table 225. Lucchini RS Major Business
Table 226. Lucchini RS Railway Vehicle Parts Product and Services
Table 227. Lucchini RS Railway Vehicle Parts Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)
Table 228. Lucchini RS Recent Developments/Updates
Table 229. Lucchini RS Competitive Strengths & Weaknesses
Table 230. GHH-BONATRANS Basic Information, Manufacturing Base and Competitors
Table 231. GHH-BONATRANS Major Business
Table 232. GHH-BONATRANS Railway Vehicle Parts Product and Services
Table 233. GHH-BONATRANS Railway Vehicle Parts Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)
Table 234. GHH-BONATRANS Recent Developments/Updates
Table 235. GHH-BONATRANS Competitive Strengths & Weaknesses
Table 236. Masats Basic Information, Manufacturing Base and Competitors
Table 237. Masats Major Business
Table 238. Masats Railway Vehicle Parts Product and Services
Table 239. Masats Railway Vehicle Parts Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)

Table 240. Masats Recent Developments/Updates
Table 241. Masats Competitive Strengths & Weaknesses
Table 242. Schaltbau Basic Information, Manufacturing Base and Competitors
Table 243. Schaltbau Major Business
Table 244. Schaltbau Railway Vehicle Parts Product and Services
Table 245. Schaltbau Railway Vehicle Parts Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)
Table 246. Schaltbau Recent Developments/Updates
Table 247. Schaltbau Competitive Strengths & Weaknesses
Table 248. Nanjing Kangni Basic Information, Manufacturing Base and Competitors
Table 249. Nanjing Kangni Major Business
Table 250. Nanjing Kangni Railway Vehicle Parts Product and Services
Table 251. Nanjing Kangni Railway Vehicle Parts Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)
Table 252. Nanjing Kangni Recent Developments/Updates
Table 253. Nanjing Kangni Competitive Strengths & Weaknesses
Table 254. KTK Group Basic Information, Manufacturing Base and Competitors
Table 255. KTK Group Major Business
Table 256. KTK Group Railway Vehicle Parts Product and Services
Table 257. KTK Group Railway Vehicle Parts Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)
Table 258. KTK Group Recent Developments/Updates
Table 259. KTK Group Competitive Strengths & Weaknesses
Table 260. Qingdao Victall Railway Basic Information, Manufacturing Base and Competitors
Table 261. Qingdao Victall Railway Major Business
Table 262. Qingdao Victall Railway Railway Vehicle Parts Product and Services
Table 263. Qingdao Victall Railway Railway Vehicle Parts Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)
Table 264. Qingdao Victall Railway Recent Developments/Updates
Table 265. Qingdao Victall Railway Competitive Strengths & Weaknesses
Table 266. Zhejiang Yonggui Electric Equipment Basic Information, Manufacturing Base and Competitors
Table 267. Zhejiang Yonggui Electric Equipment Major Business
Table 268. Zhejiang Yonggui Electric Equipment Railway Vehicle Parts Product and Services
Table 269. Zhejiang Yonggui Electric Equipment Railway Vehicle Parts Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)
Table 270. Zhejiang Yonggui Electric Equipment Recent Developments/Updates

Table 271. Zhejiang Yonggui Electric Equipment Competitive Strengths & Weaknesses

Table 272. Shenzhen Tongye Technology Basic Information, Manufacturing Base and Competitors

Table 273. Shenzhen Tongye Technology Major Business

Table 274. Shenzhen Tongye Technology Railway Vehicle Parts Product and Services

Table 275. Shenzhen Tongye Technology Railway Vehicle Parts Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)

Table 276. Shenzhen Tongye Technology Recent Developments/Updates

Table 277. Shenzhen Tongye Technology Competitive Strengths & Weaknesses

Table 278. Beijing Tianyishangjia New Material Basic Information, Manufacturing Base and Competitors

Table 279. Beijing Tianyishangjia New Material Major Business

Table 280. Beijing Tianyishangjia New Material Railway Vehicle Parts Product and Services

Table 281. Beijing Tianyishangjia New Material Railway Vehicle Parts Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)

Table 282. Beijing Tianyishangjia New Material Recent Developments/Updates

Table 283. Beijing Tianyishangjia New Material Competitive Strengths & Weaknesses

Table 284. Global Key Players of Railway Vehicle Parts Upstream (Raw Materials)

Table 285. Global Railway Vehicle Parts Typical Customers

List Of Figures

LIST OF FIGURES

Figure 1. Railway Vehicle Parts Picture

Figure 2. World Railway Vehicle Parts Total Revenue: 2021 & 2025 & 2032, (USD Million)

Figure 3. World Railway Vehicle Parts Total Revenue (2021-2032) & (USD Million)

Figure 4. World Railway Vehicle Parts Revenue by Region (2021, 2025 and 2032) & (USD Million), (by Headquarter Location)

Figure 5. World Railway Vehicle Parts Revenue Market Share by Region (2021-2032), (by Headquarter Location)

Figure 6. United States Based Company Railway Vehicle Parts Revenue (2021-2032) & (USD Million)

Figure 7. China Based Company Railway Vehicle Parts Revenue (2021-2032) & (USD Million)

Figure 8. Europe Based Company Railway Vehicle Parts Revenue (2021-2032) & (USD Million)

Figure 9. Japan Based Company Railway Vehicle Parts Revenue (2021-2032) & (USD Million)

Figure 10. South Korea Based Company Railway Vehicle Parts Revenue (2021-2032) & (USD Million)

Figure 11. ASEAN Based Company Railway Vehicle Parts Revenue (2021-2032) & (USD Million)

Figure 12. India Based Company Railway Vehicle Parts Revenue (2021-2032) & (USD Million)

Figure 13. Railway Vehicle Parts Market Drivers

Figure 14. Factors Affecting Demand

Figure 15. World Railway Vehicle Parts Consumption Value (2021-2032) & (USD Million)

Figure 16. World Railway Vehicle Parts Consumption Value Market Share by Region (2021-2032)

Figure 17. United States Railway Vehicle Parts Consumption Value (2021-2032) & (USD Million)

Figure 18. China Railway Vehicle Parts Consumption Value (2021-2032) & (USD Million)

Figure 19. Europe Railway Vehicle Parts Consumption Value (2021-2032) & (USD Million)

Figure 20. Japan Railway Vehicle Parts Consumption Value (2021-2032) & (USD Million)

Million)

Figure 21. South Korea Railway Vehicle Parts Consumption Value (2021-2032) & (USD Million)

Figure 22. ASEAN Railway Vehicle Parts Consumption Value (2021-2032) & (USD Million)

Figure 23. India Railway Vehicle Parts Consumption Value (2021-2032) & (USD Million)

Figure 24. Producer Shipments of Railway Vehicle Parts by Player Revenue (\$MM) and Market Share (%): 2025

Figure 25. Global Four-firm Concentration Ratios (CR4) for Railway Vehicle Parts Markets in 2025

Figure 26. Global Four-firm Concentration Ratios (CR8) for Railway Vehicle Parts Markets in 2025

Figure 27. United States VS China: Railway Vehicle Parts Revenue Market Share Comparison (2021 & 2025 & 2032)

Figure 28. United States VS China: Railway Vehicle Parts Consumption Value Market Share Comparison (2021 & 2025 & 2032)

Figure 29. World Railway Vehicle Parts Market Size by Type, (USD Million), 2021 & 2025 & 2032

Figure 30. World Railway Vehicle Parts Market Size Market Share by Type in 2025

Figure 31. Running Gear Parts

Figure 32. Traction and Power Parts

Figure 33. Braking Parts

Figure 34. Carbody and Interior Parts

Figure 35. Others

Figure 36. World Railway Vehicle Parts Market Size Market Share by Type (2021-2032)

Figure 37. World Railway Vehicle Parts Market Size by Dominant Manufacturing Process, (USD Million), 2021 & 2025 & 2032

Figure 38. World Railway Vehicle Parts Market Size Market Share by Dominant Manufacturing Process in 2025

Figure 39. Forged and Rolled Parts

Figure 40. Cast Parts

Figure 41. Welded and Fabricated Parts

Figure 42. Electrical and Electronic Assemblies

Figure 43. Others

Figure 44. World Railway Vehicle Parts Market Size Market Share by Dominant Manufacturing Process (2021-2032)

Figure 45. World Railway Vehicle Parts Market Size by Supply Form, (USD Million), 2021 & 2025 & 2032

Figure 46. World Railway Vehicle Parts Market Size Market Share by Supply Form in

2025

Figure 47. Original Equipment Parts

Figure 48. Replacement Spare Parts

Figure 49. Overhaul and Retrofit Parts

Figure 50. Others

Figure 51. World Railway Vehicle Parts Market Size Market Share by Supply Form
(2021-2032)

Figure 52. World Railway Vehicle Parts Market Size by Material System, (USD Million),
2021 & 2025 & 2032

Figure 53. World Railway Vehicle Parts Market Size Market Share by Material System
in 2025

Figure 54. Metal Parts

Figure 55. Polymer and Rubber Parts

Figure 56. Composite Parts

Figure 57. Others

Figure 58. World Railway Vehicle Parts Market Size Market Share by Material System
(2021-2032)

Figure 59. World Railway Vehicle Parts Market Size by Application, (USD Million), 2021
& 2025 & 2032

Figure 60. World Railway Vehicle Parts Market Size Market Share by Application in
2025

Figure 61. Passenger Locomotive

Figure 62. Freight Locomotive

Figure 63. Others

Figure 64. World Railway Vehicle Parts Market Size Market Share by Application
(2021-2032)

Figure 65. Railway Vehicle Parts Industrial Chain

Figure 66. Methodology

Figure 67. Research Process and Data Source

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