

# Global Radiopharmaceutical Supply, Demand and Key Producers, 2026-2032

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## Abstracts

The global Radiopharmaceutical market size is expected to reach \$ 20850 million by 2032, rising at a market growth of 9.0% CAGR during the forecast period (2026-2032).

Radiopharmaceuticals are radioactive compounds administered to the patient, and monitored via specific imaging devices, for diagnosis and therapeutic purposes. It is composed of a radioisotope bond to an organic molecule. The organic molecule conveys the radioisotope to specific organs, tissues or cells. The radioisotope is selected for its properties. Radiopharmaceuticals are used in the field of nuclear medicine as radioactive tracers in medical imaging and in therapy for many diseases (for example, brachytherapy). Many radiopharmaceuticals use technetium-99m (Tc-99m) which has many useful properties as a gamma-emitting tracer nuclide. In 2024, global Radiopharmaceuticals production reached approximately 139.47 m units, with an average global market price of around US\$ 68.49 per unit. The average gross profit margin of this product is 72%.

The radiopharmaceutical market is driven primarily by the growing prevalence of cancer and cardiovascular diseases, which require precise diagnostic tools for early detection and treatment. The increasing adoption of nuclear medicine imaging techniques, such as PET and SPECT scans, has further fueled demand for radiopharmaceuticals. Additionally, technological advancements in radiopharmaceuticals, along with the development of new radioisotopes for more targeted therapies, are expanding the applications of these drugs, making them critical in personalized medicine.

Despite the promising growth, the radiopharmaceutical market faces significant challenges, including the high cost of production and the short half-life of many radioisotopes, which complicates distribution and storage. Regulatory hurdles are

another barrier, as radiopharmaceuticals require stringent approval processes due to their radioactive nature. Moreover, limited availability of specialized infrastructure and the shortage of trained professionals in nuclear medicine also hinder widespread adoption, especially in developing regions.

There is widespread awareness of the use of radiation and radioisotopes in medicine, particularly for diagnosis (identification) and therapy (treatment) of various medical conditions. In developed countries (a quarter of the world population) about one person in 50 uses diagnostic nuclear medicine each year, and the frequency of therapy with radioisotopes is about one-tenth of this.

Nuclear medicine uses radiation to provide information about the functioning of a person's specific organs, or to treat disease. In most cases, the information is used by physicians to make a quick diagnosis of the patient's illness. The thyroid, bones, heart, liver, and many other organs can be easily imaged, and disorders in their function revealed. In some cases radiation can be used to treat diseased organs, or tumours.

Over 10,000 hospitals worldwide use radioisotopes in medicine, and about 90% of the procedures are for diagnosis. The most common radioisotope used in diagnosis is technetium-99 (Tc-99m) accounting for about 80% of all nuclear medicine procedures and 85% of diagnostic scans in nuclear medicine worldwide. Over 50 million nuclear medicine procedures are performed each year, and demand for radioisotopes is increasing.

This report studies the global Radiopharmaceutical production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Radiopharmaceutical and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Radiopharmaceutical that contribute to its increasing demand across many markets.

### **Highlights and key features of the study**

Global Radiopharmaceutical total production and demand, 2021-2032, (K Dose)

Global Radiopharmaceutical total production value, 2021-2032, (USD Million)

Global Radiopharmaceutical production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (K Dose), (based on production site)

Global Radiopharmaceutical consumption by region & country, CAGR, 2021-2032 & (K Dose)

U.S. VS China: Radiopharmaceutical domestic production, consumption, key domestic manufacturers and share

Global Radiopharmaceutical production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (K Dose)

Global Radiopharmaceutical production by Type, production, value, CAGR, 2021-2032, (USD Million) & (K Dose)

Global Radiopharmaceutical production by Application, production, value, CAGR, 2021-2032, (USD Million) & (K Dose)

This report profiles key players in the global Radiopharmaceutical market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Cardinal Health, GE Healthcare, Lantheus Medical Imaging, Bayer, Eli Lilly, Bracco Imaging, Curium Pharma, Jubilant Pharmova, Aurobindo Pharma, Novartis, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Radiopharmaceutical market

### **Detailed Segmentation:**

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (K Dose) and average price (USD/Dose) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Radiopharmaceutical Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Radiopharmaceutical Market, Segmentation by Type:

Diagnostic Radiopharmaceuticals

Therapeutic Radiopharmaceuticals

Global Radiopharmaceutical Market, Segmentation by Nuclide:

Technetium-99m

Fluorine-18

Iodine-123

Iodine-131

Radium-223

Iodine-125

Other

Global Radiopharmaceutical Market, Segmentation by Therapeutic Areas:

Oncology

Cardiology

Other

#### Global Radiopharmaceutical Market, Segmentation by Application:

Hospital

Imaging Center

Others

#### Companies Profiled:

Cardinal Health

GE Healthcare

Lantheus Medical Imaging

Bayer

Eli Lilly

Bracco Imaging

Curium Pharma

Jubilant Pharmova

Aurobindo Pharma

Novartis

Siemens

NTP Radioisotopes

ANSTO

Polatom

China Isotope & Radiation

Dongcheng

Seed Medical

**Key Questions Answered:**

1. How big is the global Radiopharmaceutical market?
2. What is the demand of the global Radiopharmaceutical market?
3. What is the year over year growth of the global Radiopharmaceutical market?
4. What is the production and production value of the global Radiopharmaceutical market?
5. Who are the key producers in the global Radiopharmaceutical market?
6. What are the growth factors driving the market demand?

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