

# Global Racking Board Pipe Handling Machine Market 2026 by Manufacturers, Regions, Type and Application, Forecast to 2032

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## Abstracts

According to our (Global Info Research) latest study, the global Racking Board Pipe Handling Machine market size was valued at US\$ 461 million in 2025 and is forecast to a readjusted size of US\$ 637 million by 2032 with a CAGR of 4.8% during review period.

The Racking Board Pipe Handling Machine is a vertical root discharge equipment used in the process of oil drilling to push and pull the upper end of the vertical root to the wellhead or finger beam position. This product solves the problem of high manual labor intensity during the transfer of the vertical root operation at the finger beam and wellhead position by the two-layer platform operator currently used in drilling rigs. It can effectively save drilling auxiliary time, improve drilling rig automation level, and enhance operational safety. In 2025, the average price of global Racking Board Pipe Handling Machine was approximately 270,000 USD per unit, with sales volume reaching around 1,659 units, and the average gross profit margin of the industry was about 24%.

As a core piece of equipment for oil and gas drilling automation, the Racking Board Pipe Handling Machine is undergoing continuous upgrades toward unmanned operation, intelligence and high reliability. Growing global energy exploration and the modernization of aging rigs drive wider adoption, with safety compliance and cost efficiency as key motivators. Market competition is stratified: international players lead in high-end scenarios with advanced technology and system integration, while domestic manufacturers scale up penetration through cost-effective solutions and responsive services, accelerating domestic substitution. Products are evolving toward all-electric drive, digital twin and remote maintenance. Collaborative operation with wellhead automation systems has become mainstream, pushing the industry toward efficient,

safe and low-carbon intelligent drilling solutions.

This report is a detailed and comprehensive analysis for global Racking Board Pipe Handling Machine market. Both quantitative and qualitative analyses are presented by manufacturers, by region & country, by Type and by Application. As the market is constantly changing, this report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2025, are provided.

### **Key Features:**

Global Racking Board Pipe Handling Machine market size and forecasts, in consumption value (\$ Million), sales quantity (Units), and average selling prices (K US\$/Unit), 2021-2032

Global Racking Board Pipe Handling Machine market size and forecasts by region and country, in consumption value (\$ Million), sales quantity (Units), and average selling prices (K US\$/Unit), 2021-2032

Global Racking Board Pipe Handling Machine market size and forecasts, by Type and by Application, in consumption value (\$ Million), sales quantity (Units), and average selling prices (K US\$/Unit), 2021-2032

Global Racking Board Pipe Handling Machine market shares of main players, shipments in revenue (\$ Million), sales quantity (Units), and ASP (K US\$/Unit), 2021-2026

### **The Primary Objectives in This Report Are:**

To determine the size of the total market opportunity of global and key countries

To assess the growth potential for Racking Board Pipe Handling Machine

To forecast future growth in each product and end-use market

To assess competitive factors affecting the marketplace

This report profiles key players in the global Racking Board Pipe Handling Machine market based on the following parameters - company overview, sales quantity, revenue, price, gross margin, product portfolio, geographical presence, and key developments.

Key companies covered as a part of this study include Drillmec, HMM, SLB, NOV, Nabors, Sinopec Oilfield Equipment Corporation, Sany Heavy Industry Co., Ltd.,

Lanzhou LS Heavy Equipment Co., Ltd., Baoji Oilfield Machinery Co., Ltd., Shandong Kerui Petroleum & Gas Equipment Co., Ltd., etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

## **Market Segmentation**

Racking Board Pipe Handling Machine market is split by Type and by Application. For the period 2021-2032, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value. This analysis can help you expand your business by targeting qualified niche markets.

### Market segment by Type

Top-mounted

Column-mounted

Others

### Market segment by Application

Onshore Drilling

Offshore Drilling

### Major players covered

Drillmec

HMH

SLB

NOV

Nabors

Sinopec Oilfield Equipment Corporation

Sany Heavy Industry Co., Ltd.

Lanzhou LS Heavy Equipment Co., Ltd.

Baoji Oilfield Machinery Co., Ltd.

Shandong Kerui Petroleum & Gas Equipment Co., Ltd.

Beijing JJC Technology Co., Ltd.

Hebei Yongming Geological Project Machinery Co., Ltd.

Loadmaster Industries

Honghua Group

Future Production AS

ZPEC

Qingdao Beiheng Intelligent Technology Co., Ltd.

Jiangsu Chengchuang Intelligent Equipment Co., Ltd.

Automated Rig Technologies

Market segment by region, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

**The content of the study subjects, includes a total of 15 chapters:**

Chapter 1, to describe Racking Board Pipe Handling Machine product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Racking Board Pipe Handling Machine, with price, sales quantity, revenue, and global market share of Racking Board Pipe Handling Machine from 2021 to 2026.

Chapter 3, the Racking Board Pipe Handling Machine competitive situation, sales quantity, revenue, and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Racking Board Pipe Handling Machine breakdown data are shown at the regional level, to show the sales quantity, consumption value, and growth by regions, from 2021 to 2032.

Chapter 5 and 6, to segment the sales by Type and by Application, with sales market share and growth rate by Type, by Application, from 2021 to 2032.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value, and market share for key countries in the world, from 2021 to 2026. and Racking Board Pipe Handling Machine market forecast, by regions, by Type, and by Application, with sales and revenue, from 2027 to 2032.

Chapter 12, market dynamics, drivers, restraints, trends, and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Racking Board Pipe Handling Machine.

Chapter 14 and 15, to describe Racking Board Pipe Handling Machine sales channel, distributors, customers, research findings and conclusion.

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