

# Global Racing Tires Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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## Abstracts

According to our (Global Info Research) latest study, the global Racing Tires market size was valued at USD million in 2023 and is forecast to a readjusted size of USD million by 2030 with a CAGR of % during review period.

The racing tires are the specialized tires, which find major application in auto racing and motorcycle racing. All car tires are built keeping in mind the tire performance, however there are a few differences such as durability, material used, the air filled inside the tire and other features that make racing car tires stand out from other tires. Racing tires are designed specifically to deliver superior performance, and, hence, they undergo various quality, durability, speed, and other tests. Despite the use of natural and synthetic rubber as the primary raw material, a significant extent of textile reinforcements such as rayon, aramid, nylon, and polyester are also used for optimizing the tire performance.

In 2022, global tire sales reached 1.749 billion units, of which the three major markets of Europe, North America and China will collectively sell 1.14 billion units, accounting for 65% of the total. China is the world's largest tire producer and exporter. Among the top 75 tire companies in 2022 released by Tire Business, 34 are Chinese companies (including 5 from Taiwan), with a total sale of approximately US\$ 34.5 billion, accounting for approximately 19.42% of the total global sales. According to data from the National Bureau of Statistics, by the end of December 2022, the output of rubber tire casings in China was about 856 million. According to the data of the General Administration of Customs, in 2022, the cumulative export volume of rubber tires in China was 7.65 million tons, a year-on-year increase of 4.7%; the export value was ?131.418 billion, an increase of 16%; the trade surplus was 103.709 billion yuan, an increase of ?15.89 billion.

The Global Info Research report includes an overview of the development of the Racing Tires industry chain, the market status of Aftermarket (Auto Racing Tires, Motorcycle Racing Tires), OEMs (Auto Racing Tires, Motorcycle Racing Tires), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Racing Tires.

Regionally, the report analyzes the Racing Tires markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Racing Tires market, with robust domestic demand, supportive policies, and a strong manufacturing base.

#### Key Features:

The report presents comprehensive understanding of the Racing Tires market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Racing Tires industry.

The report involves analyzing the market at a macro level:

**Market Sizing and Segmentation:** Report collect data on the overall market size, including the sales quantity (K Units), revenue generated, and market share of different by Type (e.g., Auto Racing Tires, Motorcycle Racing Tires).

**Industry Analysis:** Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Racing Tires market.

**Regional Analysis:** The report involves examining the Racing Tires market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

**Market Projections:** Report covers the gathered data and analysis to make future projections and forecasts for the Racing Tires market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Racing Tires:

**Company Analysis:** Report covers individual Racing Tires manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

**Consumer Analysis:** Report covers data on consumer behaviour, preferences, and attitudes towards Racing Tires. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Aftermarket, OEMs).

**Technology Analysis:** Report covers specific technologies relevant to Racing Tires. It assesses the current state, advancements, and potential future developments in Racing Tires areas.

**Competitive Landscape:** By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the Racing Tires market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

**Market Validation:** The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

## Market Segmentation

Racing Tires market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

### Market segment by Type

Auto Racing Tires

Motorcycle Racing Tires

### Market segment by Application

Aftermarket

OEMs

Major players covered

Bridgestone Corporation (Japan)

Compagnie Gnrale des tablissements Michelin SCA (France)

Continental AG (Germany)

Goodyear Tire and Rubber Co. (U.S.)

Pirelli & C. SpA (Italy)

Alliance Tire Group (Israel)

Apollo Tires Ltd. (India)

Cooper Tire and Rubber Co.(U.S)

Hangzhou Zhongce Rubber Co. Ltd (China)

Hankook Tire Co (South Korea)

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Racing Tires product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Racing Tires, with price, sales, revenue and global market share of Racing Tires from 2019 to 2024.

Chapter 3, the Racing Tires competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Racing Tires breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Racing Tires market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Racing Tires.

Chapter 14 and 15, to describe Racing Tires sales channel, distributors, customers, research findings and conclusion.

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