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Global R508B Refrigerant Supply, Demand and Key Producers, 2026-2032

https://marketpublishers.com/r/GE8CBA275376EN.html
Date: August 2026
Pages: 109
Price: US$ 4,480.00 (Single User License)
ID: GE8CBA275376EN

Abstracts

The global R508B Refrigerant market size is expected to reach $ 123 million by 2032, rising at a market growth of 3.7% CAGR during the forecast period (2026-2032).

In 2025, global sales of R508B Refrigerant were approximately 883 tons, with a mainstream ex-factory price of around USD 105/kg. The gross margin of major manufacturers in the industry was approximately 30%?45%.

R508B Refrigerant is a blended refrigerant used for ultra-low-temperature operating conditions. It is mainly composed of R23, trifluoromethane, and R116, hexafluoroethane, at a mass ratio of approximately 46% and 54%, respectively. It is an azeotropic or near-azeotropic low-temperature refrigerant with a low boiling point, non-flammability, and stable low-temperature refrigeration performance. It is mainly used to replace traditional low-temperature refrigerants such as R13 and R503. Compared with conventional air-conditioning refrigerants such as R22, R134a, and R32, R508B is not a mainstream refrigerant for mass-market refrigeration equipment, but a specialty refrigerant designed for cryogenic, ultra-low-temperature, and cascade refrigeration systems.

Its upstream mainly includes fluorinated refrigerant feedstocks such as R23 and R116, as well as high-purity gas purification, blending, filling, gas cylinders, and valve packaging systems. The midstream segment covers the blending, testing, filling, and finished-product supply of R508B Refrigerant. Downstream applications mainly include medical and life sciences, industrial testing, scientific research, aerospace, and other fields, with typical equipment including ultra-low-temperature freezers, environmental test chambers, freeze dryers, low-temperature experimental devices, and cascade refrigeration systems. As R508B is mainly used in niche cryogenic applications, the

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importance of recovery, reclamation, and compliant replacement demand is expected to further increase against the backdrop of environmental compliance requirements and tighter controls on high-GWP refrigerants.

This report studies the global R508B Refrigerant production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for R508B Refrigerant and provides market size (US$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of R508B Refrigerant that contribute to its increasing demand across many markets.

Highlights and key features of the study
Global R508B Refrigerant total production and demand, 2021-2032, (Tons)
Global R508B Refrigerant total production value, 2021-2032, (USD Million)
Global R508B Refrigerant production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (Tons), (based on production site)
Global R508B Refrigerant consumption by region & country, CAGR, 2021-2032 & (Tons)
U.S. VS China: R508B Refrigerant domestic production, consumption, key domestic manufacturers and share
Global R508B Refrigerant production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (Tons)
Global R508B Refrigerant production by Type, production, value, CAGR, 2021-2032, (USD Million) & (Tons)
Global R508B Refrigerant production by Application, production, value, CAGR, 2021-2032, (USD Million) & (Tons)

This report profiles key players in the global R508B Refrigerant market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Honeywell, Chemours, Sinochem Lantian, Rongqiang Chemical, Wuhan Sanfu New Materials Technology, Zhejiang Chuangfu Chemical, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

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Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World R508B Refrigerant market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US$ Millions), volume (production, consumption) & (Tons) and average price (US$/kg) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global R508B Refrigerant Market, By Region:

- United States
- China
- Europe
- Japan
- South Korea
- ASEAN
- India
- Rest of World

Global R508B Refrigerant Market, Segmentation by Type:

- Standard Grade R508B (Purity ?99.5%)
- High-purity Grade R508B (Purity ?99.9%)

Global R508B Refrigerant Market, Segmentation by Source:

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Newly Produced R508B

Certified Reclaimed R508B

Global R508B Refrigerant Market, Segmentation by Application:

Medical and Life Sciences

Industrial Testing

Scientific Research

Aerospace

Other

Companies Profiled:

Honeywell

Chemours

Sinochem Lantian

Rongqiang Chemical

Wuhan Sanfu New Materials Technology

Zhejiang Chuangfu Chemical

Key Questions Answered:
1. How big is the global R508B Refrigerant market?
2. What is the demand of the global R508B Refrigerant market?
3. What is the year over year growth of the global R508B Refrigerant market?
4. What is the production and production value of the global R508B Refrigerant market?
5. Who are the key producers in the global R508B Refrigerant market?

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6. What are the growth factors driving the market demand?

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