

Global Quantum Key Distribution (QKD) Supply, Demand and Key Producers, 2023-2029

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Abstracts

The global Quantum Key Distribution (QKD) market size is expected to reach \$ 6185.3 million by 2029, rising at a market growth of 33.3% CAGR during the forecast period (2023-2029).

Global key players of quantum key distribution (QKD) include MagiQ Technologies, ID Quantique, Quintessence Labs, QuantumCTek, Qasky, etc. The top five players hold a share about 70%. North America is the largest market, has a share about 42%, followed by Asia-Pacific and Europe, with share 32% and 22%, separately.

Quantum Key Distribution (QKD) uses physics instead of mathematics to encode messages, which provides greater security. The genesis of QKD (Quantum Key Distribution) traces back to the late 1960s, when Stephen Wiesner first proposed the idea of encoding information on photons to securely transfer messages. In 1984, the physicist Charles Bennett and cryptographer Gilles Brassard worked together to mature this idea by introducing the first QKD protocol, known as “BB84”. Five years later, they built the first QKD prototype system which was said to be “secure against any eavesdropper who happened to be deaf” as it made audible noises while encoding crypto key onto single photons. From its relatively humble beginnings, QKD has gained global interest as a unique cybersecurity solution with active research groups across North America, Europe, Australia, and Asia.

This report studies the global Quantum Key Distribution (QKD) demand, key companies, and key regions.

This report is a detailed and comprehensive analysis of the world market for Quantum Key Distribution (QKD), and provides market size (US\$ million) and Year-over-Year

(YoY) growth, considering 2022 as the base year. This report explores demand trends and competition, as well as details the characteristics of Quantum Key Distribution (QKD) that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Quantum Key Distribution (QKD) total market, 2018-2029, (USD Million)

Global Quantum Key Distribution (QKD) total market by region & country, CAGR, 2018-2029, (USD Million)

U.S. VS China: Quantum Key Distribution (QKD) total market, key domestic companies and share, (USD Million)

Global Quantum Key Distribution (QKD) revenue by player and market share 2018-2023, (USD Million)

Global Quantum Key Distribution (QKD) total market by Type, CAGR, 2018-2029, (USD Million)

Global Quantum Key Distribution (QKD) total market by Application, CAGR, 2018-2029, (USD Million)

This reports profiles major players in the global Quantum Key Distribution (QKD) market based on the following parameters – company overview, revenue, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include ID Quantique, Quintessence Labs, MagiQ Technologies, Toshiba, QuantumCTek, Qasky and Qudoor, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals, COVID-19 and Russia-Ukraine War Influence.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Quantum Key Distribution (QKD) market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), by player, by regions, by Type, and by Application. Data is given for the years

2018-2029 by year with 2022 as the base year, 2023 as the estimate year, and 2024-2029 as the forecast year.

Global Quantum Key Distribution (QKD) Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Quantum Key Distribution (QKD) Market, Segmentation by Type

Type I

Type II

Global Quantum Key Distribution (QKD) Market, Segmentation by Application

Financial

Government

Military & Defense

Others

Companies Profiled:

ID Quantique

Quintessence Labs

MagiQ Technologies

Toshiba

QuantumCTek

Qasky

Qudoor

Key Questions Answered

1. How big is the global Quantum Key Distribution (QKD) market?
2. What is the demand of the global Quantum Key Distribution (QKD) market?
3. What is the year over year growth of the global Quantum Key Distribution (QKD) market?
4. What is the total value of the global Quantum Key Distribution (QKD) market?
5. Who are the major players in the global Quantum Key Distribution (QKD) market?
6. What are the growth factors driving the market demand?

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