

Global PVC Paste Resin Supply, Demand and Key Producers, 2026-2032

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Abstracts

The global PVC Paste Resin market size is expected to reach \$ 4344 million by 2032, rising at a market growth of 1.5% CAGR during the forecast period (2026-2032).

Polyvinyl chloride (PVC) paste resin is a specialized form of PVC polymer designed for dispersion in plasticizers to form stable pastes or plastisols. Unlike suspension PVC, which is produced for rigid applications like pipes or profiles, PVC paste resin consists of extremely fine particles, typically below 100 microns, providing excellent dispersibility in liquid media. This makes it ideal for producing flexible, elastic, or coated products through casting, dipping, coating, and spraying techniques.

PVC paste resin is manufactured through emulsion polymerization or micro-suspension polymerization of vinyl chloride monomer (VCM). The resulting fine-particle powder is distinguished by its uniform morphology and narrow particle size distribution. When combined with plasticizers, stabilizers, and fillers, it forms a paste with controlled rheological behavior that can be gelled or fused upon heating into a homogeneous flexible material. The ability to directly convert liquid pastes into finished goods without pelletization or extrusion gives PVC paste resin a unique manufacturing and application advantage across several industries.

The primary applications of PVC paste resin include synthetic leather, wall and floor coverings, automotive upholstery, coated fabrics, gloves, conveyor belts, foamed decorative films, and wire insulation. In addition, it is widely used in toys, medical devices, footwear soles, sealants, and dipping products such as handgrips or caps. Because of its versatility in forming soft and flexible coatings, PVC paste resin serves as a vital material in consumer goods, construction, and industrial manufacturing sectors.

In 2024, global PVC Paste Resin production reached approximately 3167.6 K MT, with an average global market price of around US\$ 1168 per MT. The global single-line production capacity ranges from 100 to 200 K MT per year. The industry's gross profit margin is approximately 10%-20%.

One of the most consistent growth drivers for PVC paste resin is the construction industry's ongoing demand for flexible decorative and functional materials. In interior applications, PVC-based wall coverings, flooring, and ceiling films provide durability, easy cleaning, and design versatility at relatively low cost. As urbanization accelerates in Asia, Africa, and the Middle East, construction of residential and commercial buildings fuels demand for these flexible coatings. Additionally, in developed markets, the renovation cycle continues to sustain demand for aesthetic surface materials.

Because PVC paste resin enables the production of embossed and printed decorative finishes, it aligns well with consumer preferences for visually rich interior designs. Its compatibility with foaming agents and pigments allows for wide stylistic variation, further reinforcing its role in interior décor markets. The low maintenance and water resistance of PVC-based coatings also make them suitable for humid climates and high-traffic public environments.

PVC paste resin plays a critical role in automotive interiors, where it is used for synthetic leather, dashboard skins, door panels, and seat upholstery. The combination of softness, durability, and processability makes it a preferred material for vehicle interior coverings. The resin's ability to replicate leather-like textures at a fraction of the cost supports its use across both premium and mass-market vehicles.

The growth of automotive production in emerging economies—such as India, Southeast Asia, and Latin America—represents a major avenue for market expansion. Furthermore, manufacturers are innovating lightweight formulations and bio-based plasticizer systems to meet sustainability and emission standards. This transition toward environmentally improved vinyl compounds helps maintain PVC paste resin's relevance in an era of heightened environmental awareness.

PVC paste resin's coating versatility enables its use in protective, decorative, and functional layers across various substrates. In industrial applications, it provides corrosion-resistant coatings for metal parts and anti-slip surfaces for tools and flooring. In consumer products, it is utilized for flexible gloves, sports equipment, and inflatable goods.

As product safety and comfort become more important, the formulation technology of PVC paste resin continues to evolve. The trend toward phthalate-free plasticizers and low-VOC formulations has led to significant innovation in the downstream plastisol industry. Producers are investing in R&D to develop resins compatible with new-generation, environmentally safer plasticizers like adipates, citrates, or bio-based esters.

The major producers of PVC paste resin include Westlake Vinnolit, Shenyang Chemical, Kaneka, Xinjiang Tianye, Kem One, etc. Now Westlake Vinnolit is the largest supplier of PVC paste resin with over 10% market share.

This report studies the global PVC Paste Resin production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for PVC Paste Resin and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of PVC Paste Resin that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global PVC Paste Resin total production and demand, 2021-2032, (K MT)

Global PVC Paste Resin total production value, 2021-2032, (USD Million)

Global PVC Paste Resin production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (K MT), (based on production site)

Global PVC Paste Resin consumption by region & country, CAGR, 2021-2032 & (K MT)

U.S. VS China: PVC Paste Resin domestic production, consumption, key domestic manufacturers and share

Global PVC Paste Resin production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (K MT)

Global PVC Paste Resin production by Type, production, value, CAGR, 2021-2032, (USD Million) & (K MT)

Global PVC Paste Resin production by Application, production, value, CAGR, 2021-2032, (USD Million) & (K MT)

This report profiles key players in the global PVC Paste Resin market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Westlake Vinnolit, Kem One, Vestolit, INEOS,

SCG Chemicals, Kaneka, Tosoh Corporation, Hanwha, LG Chem, Chemplast Sanmar, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World PVC Paste Resin market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (K MT) and average price (USD/MT) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global PVC Paste Resin Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global PVC Paste Resin Market, Segmentation by Type:

Micro Suspension Method

Emulsion Method

Global PVC Paste Resin Market, Segmentation by Viscosity:

Low Viscosity Grades (K-value ~50–60)

Medium Viscosity Grades (K-value ~60–65)

High Viscosity Grades (K-value ~65–70+)

Global PVC Paste Resin Market, Segmentation by Morphology:

Porous-Type Paste Resin

Dense-Type Paste Resin

Mixed Morphology Resin

Global PVC Paste Resin Market, Segmentation by Application:

PVC Gloves

Artificial Leather

Automotive Interiors

Wallpaper

Plastic Floor

Paint and Coatings

Others

Companies Profiled:

Westlake Vinnolit

Kem One

Vestolit

INEOS

SCG Chemicals

Kaneka

Tosoh Corporation

Hanwha

LG Chem

Chemplast Sanmar

Shenyang Chemical

Anhui Tianchen Chemical

Inner Mongolia Yidong Group

Shandong Langhui

Inner Mongolia Junzheng Group

Xinjiang Tianye

Zhongtai Chemical

Tangshan Sanyou Group

Formosa Ningbo

Jining Zhongyin Electrochemical

Key Questions Answered:

1. How big is the global PVC Paste Resin market?
2. What is the demand of the global PVC Paste Resin market?
3. What is the year over year growth of the global PVC Paste Resin market?
4. What is the production and production value of the global PVC Paste Resin market?
5. Who are the key producers in the global PVC Paste Resin market?
6. What are the growth factors driving the market demand?

Contents

1 SUPPLY SUMMARY

- 1.1 PVC Paste Resin Introduction
- 1.2 World PVC Paste Resin Supply & Forecast
 - 1.2.1 World PVC Paste Resin Production Value (2021 & 2025 & 2032)
 - 1.2.2 World PVC Paste Resin Production (2021-2032)
 - 1.2.3 World PVC Paste Resin Pricing Trends (2021-2032)
- 1.3 World PVC Paste Resin Production by Region (Based on Production Site)
 - 1.3.1 World PVC Paste Resin Production Value by Region (2021-2032)
 - 1.3.2 World PVC Paste Resin Production by Region (2021-2032)
 - 1.3.3 World PVC Paste Resin Average Price by Region (2021-2032)
 - 1.3.4 North America PVC Paste Resin Production (2021-2032)
 - 1.3.5 Europe PVC Paste Resin Production (2021-2032)
 - 1.3.6 Southeast Asia PVC Paste Resin Production (2021-2032)
 - 1.3.7 Japan PVC Paste Resin Production (2021-2032)
 - 1.3.8 China PVC Paste Resin Production (2021-2032)
 - 1.3.9 China Taiwan PVC Paste Resin Production (2021-2032)
 - 1.3.10 South Korea PVC Paste Resin Production (2021-2032)
- 1.4 Market Drivers, Restraints and Trends
 - 1.4.1 PVC Paste Resin Market Drivers
 - 1.4.2 Factors Affecting Demand
 - 1.4.3 PVC Paste Resin Major Market Trends

2 DEMAND SUMMARY

- 2.1 World PVC Paste Resin Demand (2021-2032)
- 2.2 World PVC Paste Resin Consumption by Region
 - 2.2.1 World PVC Paste Resin Consumption by Region (2021-2026)
 - 2.2.2 World PVC Paste Resin Consumption Forecast by Region (2027-2032)
- 2.3 United States PVC Paste Resin Consumption (2021-2032)
- 2.4 China PVC Paste Resin Consumption (2021-2032)
- 2.5 Europe PVC Paste Resin Consumption (2021-2032)
- 2.6 Japan PVC Paste Resin Consumption (2021-2032)
- 2.7 South Korea PVC Paste Resin Consumption (2021-2032)
- 2.8 ASEAN PVC Paste Resin Consumption (2021-2032)
- 2.9 India PVC Paste Resin Consumption (2021-2032)

3 WORLD MANUFACTURERS COMPETITIVE ANALYSIS

- 3.1 World PVC Paste Resin Production Value by Manufacturer (2021-2026)
- 3.2 World PVC Paste Resin Production by Manufacturer (2021-2026)
- 3.3 World PVC Paste Resin Average Price by Manufacturer (2021-2026)
- 3.4 PVC Paste Resin Company Evaluation Quadrant
- 3.5 Industry Rank and Concentration Rate (CR)
 - 3.5.1 Global PVC Paste Resin Industry Rank of Major Manufacturers
 - 3.5.2 Global Concentration Ratios (CR4) for PVC Paste Resin in 2025
 - 3.5.3 Global Concentration Ratios (CR8) for PVC Paste Resin in 2025
- 3.6 PVC Paste Resin Market: Overall Company Footprint Analysis
 - 3.6.1 PVC Paste Resin Market: Region Footprint
 - 3.6.2 PVC Paste Resin Market: Company Product Type Footprint
 - 3.6.3 PVC Paste Resin Market: Company Product Application Footprint
- 3.7 Competitive Environment
 - 3.7.1 Historical Structure of the Industry
 - 3.7.2 Barriers of Market Entry
 - 3.7.3 Factors of Competition
- 3.8 New Entrant and Capacity Expansion Plans
- 3.9 Mergers, Acquisition, Agreements, and Collaborations

4 UNITED STATES VS CHINA VS REST OF THE WORLD

- 4.1 United States VS China: PVC Paste Resin Production Value Comparison
 - 4.1.1 United States VS China: PVC Paste Resin Production Value Comparison (2021 & 2025 & 2032)
 - 4.1.2 United States VS China: PVC Paste Resin Production Value Market Share Comparison (2021 & 2025 & 2032)
- 4.2 United States VS China: PVC Paste Resin Production Comparison
 - 4.2.1 United States VS China: PVC Paste Resin Production Comparison (2021 & 2025 & 2032)
 - 4.2.2 United States VS China: PVC Paste Resin Production Market Share Comparison (2021 & 2025 & 2032)
- 4.3 United States VS China: PVC Paste Resin Consumption Comparison
 - 4.3.1 United States VS China: PVC Paste Resin Consumption Comparison (2021 & 2025 & 2032)
 - 4.3.2 United States VS China: PVC Paste Resin Consumption Market Share Comparison (2021 & 2025 & 2032)
- 4.4 United States Based PVC Paste Resin Manufacturers and Market Share,

2021-2026

4.4.1 United States Based PVC Paste Resin Manufacturers, Headquarters and Production Site (States, Country)

4.4.2 United States Based Manufacturers PVC Paste Resin Production Value (2021-2026)

4.4.3 United States Based Manufacturers PVC Paste Resin Production (2021-2026)

4.5 China Based PVC Paste Resin Manufacturers and Market Share

4.5.1 China Based PVC Paste Resin Manufacturers, Headquarters and Production Site (Province, Country)

4.5.2 China Based Manufacturers PVC Paste Resin Production Value (2021-2026)

4.5.3 China Based Manufacturers PVC Paste Resin Production (2021-2026)

4.6 Rest of World Based PVC Paste Resin Manufacturers and Market Share, 2021-2026

4.6.1 Rest of World Based PVC Paste Resin Manufacturers, Headquarters and Production Site (State, Country)

4.6.2 Rest of World Based Manufacturers PVC Paste Resin Production Value (2021-2026)

4.6.3 Rest of World Based Manufacturers PVC Paste Resin Production (2021-2026)

5 MARKET ANALYSIS BY TYPE

5.1 World PVC Paste Resin Market Size Overview by Type: 2021 VS 2025 VS 2032

5.2 Segment Introduction by Type

5.2.1 Micro Suspension Method

5.2.2 Emulsion Method

5.3 Market Segment by Type

5.3.1 World PVC Paste Resin Production by Type (2021-2032)

5.3.2 World PVC Paste Resin Production Value by Type (2021-2032)

5.3.3 World PVC Paste Resin Average Price by Type (2021-2032)

6 MARKET ANALYSIS BY VISCOSITY

6.1 World PVC Paste Resin Market Size Overview by Viscosity: 2021 VS 2025 VS 2032

6.2 Segment Introduction by Viscosity

6.2.1 Low Viscosity Grades (K-value ~50–60)

6.2.2 Medium Viscosity Grades (K-value ~60–65)

6.2.3 High Viscosity Grades (K-value ~65–70+)

6.3 Market Segment by Viscosity

6.3.1 World PVC Paste Resin Production by Viscosity (2021-2032)

6.3.2 World PVC Paste Resin Production Value by Viscosity (2021-2032)

6.3.3 World PVC Paste Resin Average Price by Viscosity (2021-2032)

7 MARKET ANALYSIS BY MORPHOLOGY

7.1 World PVC Paste Resin Market Size Overview by Morphology: 2021 VS 2025 VS 2032

7.2 Segment Introduction by Morphology

7.2.1 Porous-Type Paste Resin

7.2.2 Dense-Type Paste Resin

7.2.3 Mixed Morphology Resin

7.3 Market Segment by Morphology

7.3.1 World PVC Paste Resin Production by Morphology (2021-2032)

7.3.2 World PVC Paste Resin Production Value by Morphology (2021-2032)

7.3.3 World PVC Paste Resin Average Price by Morphology (2021-2032)

8 MARKET ANALYSIS BY APPLICATION

8.1 World PVC Paste Resin Market Size Overview by Application: 2021 VS 2025 VS 2032

8.2 Segment Introduction by Application

8.2.1 PVC Gloves

8.2.2 Artificial Leather

8.2.3 Automotive Interiors

8.2.4 Wallpaper

8.2.5 Plastic Floor

8.2.6 Paint and Coatings

8.2.7 Others

8.3 Market Segment by Application

8.3.1 World PVC Paste Resin Production by Application (2021-2032)

8.3.2 World PVC Paste Resin Production Value by Application (2021-2032)

8.3.3 World PVC Paste Resin Average Price by Application (2021-2032)

9 COMPANY PROFILES

9.1 Westlake Vinnolit

9.1.1 Westlake Vinnolit Details

9.1.2 Westlake Vinnolit Major Business

9.1.3 Westlake Vinnolit PVC Paste Resin Product and Services

9.1.4 Westlake Vinnolit PVC Paste Resin Production, Price, Value, Gross Margin and Market Share (2021-2026)

9.1.5 Westlake Vinnolit Recent Developments/Updates

9.1.6 Westlake Vinnolit Competitive Strengths & Weaknesses

9.2 Kem One

9.2.1 Kem One Details

9.2.2 Kem One Major Business

9.2.3 Kem One PVC Paste Resin Product and Services

9.2.4 Kem One PVC Paste Resin Production, Price, Value, Gross Margin and Market Share (2021-2026)

9.2.5 Kem One Recent Developments/Updates

9.2.6 Kem One Competitive Strengths & Weaknesses

9.3 Vestolit

9.3.1 Vestolit Details

9.3.2 Vestolit Major Business

9.3.3 Vestolit PVC Paste Resin Product and Services

9.3.4 Vestolit PVC Paste Resin Production, Price, Value, Gross Margin and Market Share (2021-2026)

9.3.5 Vestolit Recent Developments/Updates

9.3.6 Vestolit Competitive Strengths & Weaknesses

9.4 INEOS

9.4.1 INEOS Details

9.4.2 INEOS Major Business

9.4.3 INEOS PVC Paste Resin Product and Services

9.4.4 INEOS PVC Paste Resin Production, Price, Value, Gross Margin and Market Share (2021-2026)

9.4.5 INEOS Recent Developments/Updates

9.4.6 INEOS Competitive Strengths & Weaknesses

9.5 SCG Chemicals

9.5.1 SCG Chemicals Details

9.5.2 SCG Chemicals Major Business

9.5.3 SCG Chemicals PVC Paste Resin Product and Services

9.5.4 SCG Chemicals PVC Paste Resin Production, Price, Value, Gross Margin and Market Share (2021-2026)

9.5.5 SCG Chemicals Recent Developments/Updates

9.5.6 SCG Chemicals Competitive Strengths & Weaknesses

9.6 Kaneka

9.6.1 Kaneka Details

9.6.2 Kaneka Major Business

- 9.6.3 Kaneka PVC Paste Resin Product and Services
- 9.6.4 Kaneka PVC Paste Resin Production, Price, Value, Gross Margin and Market Share (2021-2026)
- 9.6.5 Kaneka Recent Developments/Updates
- 9.6.6 Kaneka Competitive Strengths & Weaknesses
- 9.7 Tosoh Corporation
 - 9.7.1 Tosoh Corporation Details
 - 9.7.2 Tosoh Corporation Major Business
 - 9.7.3 Tosoh Corporation PVC Paste Resin Product and Services
 - 9.7.4 Tosoh Corporation PVC Paste Resin Production, Price, Value, Gross Margin and Market Share (2021-2026)
 - 9.7.5 Tosoh Corporation Recent Developments/Updates
 - 9.7.6 Tosoh Corporation Competitive Strengths & Weaknesses
- 9.8 Hanwha
 - 9.8.1 Hanwha Details
 - 9.8.2 Hanwha Major Business
 - 9.8.3 Hanwha PVC Paste Resin Product and Services
 - 9.8.4 Hanwha PVC Paste Resin Production, Price, Value, Gross Margin and Market Share (2021-2026)
 - 9.8.5 Hanwha Recent Developments/Updates
 - 9.8.6 Hanwha Competitive Strengths & Weaknesses
- 9.9 LG Chem
 - 9.9.1 LG Chem Details
 - 9.9.2 LG Chem Major Business
 - 9.9.3 LG Chem PVC Paste Resin Product and Services
 - 9.9.4 LG Chem PVC Paste Resin Production, Price, Value, Gross Margin and Market Share (2021-2026)
 - 9.9.5 LG Chem Recent Developments/Updates
 - 9.9.6 LG Chem Competitive Strengths & Weaknesses
- 9.10 Chemplast Sanmar
 - 9.10.1 Chemplast Sanmar Details
 - 9.10.2 Chemplast Sanmar Major Business
 - 9.10.3 Chemplast Sanmar PVC Paste Resin Product and Services
 - 9.10.4 Chemplast Sanmar PVC Paste Resin Production, Price, Value, Gross Margin and Market Share (2021-2026)
 - 9.10.5 Chemplast Sanmar Recent Developments/Updates
 - 9.10.6 Chemplast Sanmar Competitive Strengths & Weaknesses
- 9.11 Shenyang Chemical
 - 9.11.1 Shenyang Chemical Details

- 9.11.2 Shenyang Chemical Major Business
- 9.11.3 Shenyang Chemical PVC Paste Resin Product and Services
- 9.11.4 Shenyang Chemical PVC Paste Resin Production, Price, Value, Gross Margin and Market Share (2021-2026)
- 9.11.5 Shenyang Chemical Recent Developments/Updates
- 9.11.6 Shenyang Chemical Competitive Strengths & Weaknesses
- 9.12 Anhui Tianchen Chemical
 - 9.12.1 Anhui Tianchen Chemical Details
 - 9.12.2 Anhui Tianchen Chemical Major Business
 - 9.12.3 Anhui Tianchen Chemical PVC Paste Resin Product and Services
 - 9.12.4 Anhui Tianchen Chemical PVC Paste Resin Production, Price, Value, Gross Margin and Market Share (2021-2026)
 - 9.12.5 Anhui Tianchen Chemical Recent Developments/Updates
 - 9.12.6 Anhui Tianchen Chemical Competitive Strengths & Weaknesses
- 9.13 Inner Mongolia Yidong Group
 - 9.13.1 Inner Mongolia Yidong Group Details
 - 9.13.2 Inner Mongolia Yidong Group Major Business
 - 9.13.3 Inner Mongolia Yidong Group PVC Paste Resin Product and Services
 - 9.13.4 Inner Mongolia Yidong Group PVC Paste Resin Production, Price, Value, Gross Margin and Market Share (2021-2026)
 - 9.13.5 Inner Mongolia Yidong Group Recent Developments/Updates
 - 9.13.6 Inner Mongolia Yidong Group Competitive Strengths & Weaknesses
- 9.14 Shandong Langhui
 - 9.14.1 Shandong Langhui Details
 - 9.14.2 Shandong Langhui Major Business
 - 9.14.3 Shandong Langhui PVC Paste Resin Product and Services
 - 9.14.4 Shandong Langhui PVC Paste Resin Production, Price, Value, Gross Margin and Market Share (2021-2026)
 - 9.14.5 Shandong Langhui Recent Developments/Updates
 - 9.14.6 Shandong Langhui Competitive Strengths & Weaknesses
- 9.15 Inner Mongolia Junzheng Group
 - 9.15.1 Inner Mongolia Junzheng Group Details
 - 9.15.2 Inner Mongolia Junzheng Group Major Business
 - 9.15.3 Inner Mongolia Junzheng Group PVC Paste Resin Product and Services
 - 9.15.4 Inner Mongolia Junzheng Group PVC Paste Resin Production, Price, Value, Gross Margin and Market Share (2021-2026)
 - 9.15.5 Inner Mongolia Junzheng Group Recent Developments/Updates
 - 9.15.6 Inner Mongolia Junzheng Group Competitive Strengths & Weaknesses
- 9.16 Xinjiang Tianye

- 9.16.1 Xinjiang Tianye Details
- 9.16.2 Xinjiang Tianye Major Business
- 9.16.3 Xinjiang Tianye PVC Paste Resin Product and Services
- 9.16.4 Xinjiang Tianye PVC Paste Resin Production, Price, Value, Gross Margin and Market Share (2021-2026)
- 9.16.5 Xinjiang Tianye Recent Developments/Updates
- 9.16.6 Xinjiang Tianye Competitive Strengths & Weaknesses
- 9.17 Zhongtai Chemical
 - 9.17.1 Zhongtai Chemical Details
 - 9.17.2 Zhongtai Chemical Major Business
 - 9.17.3 Zhongtai Chemical PVC Paste Resin Product and Services
 - 9.17.4 Zhongtai Chemical PVC Paste Resin Production, Price, Value, Gross Margin and Market Share (2021-2026)
 - 9.17.5 Zhongtai Chemical Recent Developments/Updates
 - 9.17.6 Zhongtai Chemical Competitive Strengths & Weaknesses
- 9.18 Tangshan Sanyou Group
 - 9.18.1 Tangshan Sanyou Group Details
 - 9.18.2 Tangshan Sanyou Group Major Business
 - 9.18.3 Tangshan Sanyou Group PVC Paste Resin Product and Services
 - 9.18.4 Tangshan Sanyou Group PVC Paste Resin Production, Price, Value, Gross Margin and Market Share (2021-2026)
 - 9.18.5 Tangshan Sanyou Group Recent Developments/Updates
 - 9.18.6 Tangshan Sanyou Group Competitive Strengths & Weaknesses
- 9.19 Formosa Ningbo
 - 9.19.1 Formosa Ningbo Details
 - 9.19.2 Formosa Ningbo Major Business
 - 9.19.3 Formosa Ningbo PVC Paste Resin Product and Services
 - 9.19.4 Formosa Ningbo PVC Paste Resin Production, Price, Value, Gross Margin and Market Share (2021-2026)
 - 9.19.5 Formosa Ningbo Recent Developments/Updates
 - 9.19.6 Formosa Ningbo Competitive Strengths & Weaknesses
- 9.20 Jining Zhongyin Electrochemical
 - 9.20.1 Jining Zhongyin Electrochemical Details
 - 9.20.2 Jining Zhongyin Electrochemical Major Business
 - 9.20.3 Jining Zhongyin Electrochemical PVC Paste Resin Product and Services
 - 9.20.4 Jining Zhongyin Electrochemical PVC Paste Resin Production, Price, Value, Gross Margin and Market Share (2021-2026)
 - 9.20.5 Jining Zhongyin Electrochemical Recent Developments/Updates
 - 9.20.6 Jining Zhongyin Electrochemical Competitive Strengths & Weaknesses

10 INDUSTRY CHAIN ANALYSIS

10.1 PVC Paste Resin Industry Chain

10.2 PVC Paste Resin Upstream Analysis

10.2.1 PVC Paste Resin Core Raw Materials

10.2.2 Main Manufacturers of PVC Paste Resin Core Raw Materials

10.3 Midstream Analysis

10.4 Downstream Analysis

10.5 PVC Paste Resin Production Mode

10.6 PVC Paste Resin Procurement Model

10.7 PVC Paste Resin Industry Sales Model and Sales Channels

10.7.1 PVC Paste Resin Sales Model

10.7.2 PVC Paste Resin Typical Distributors

11 RESEARCH FINDINGS AND CONCLUSION

12 APPENDIX

12.1 Methodology

12.2 Research Process and Data Source

12.3 Disclaimer

List Of Tables

LIST OF TABLES

- Table 1. World PVC Paste Resin Production Value by Region (2021, 2025 and 2032) & (USD Million)
- Table 2. World PVC Paste Resin Production Value by Region (2021-2026) & (USD Million)
- Table 3. World PVC Paste Resin Production Value by Region (2027-2032) & (USD Million)
- Table 4. World PVC Paste Resin Production Value Market Share by Region (2021-2026)
- Table 5. World PVC Paste Resin Production Value Market Share by Region (2027-2032)
- Table 6. World PVC Paste Resin Production by Region (2021-2026) & (K MT)
- Table 7. World PVC Paste Resin Production by Region (2027-2032) & (K MT)
- Table 8. World PVC Paste Resin Production Market Share by Region (2021-2026)
- Table 9. World PVC Paste Resin Production Market Share by Region (2027-2032)
- Table 10. World PVC Paste Resin Average Price by Region (2021-2026) & (USD/MT)
- Table 11. World PVC Paste Resin Average Price by Region (2027-2032) & (USD/MT)
- Table 12. PVC Paste Resin Major Market Trends
- Table 13. World PVC Paste Resin Consumption Growth Rate Forecast by Region (2021 & 2025 & 2032) & (K MT)
- Table 14. World PVC Paste Resin Consumption by Region (2021-2026) & (K MT)
- Table 15. World PVC Paste Resin Consumption Forecast by Region (2027-2032) & (K MT)
- Table 16. World PVC Paste Resin Production Value by Manufacturer (2021-2026) & (USD Million)
- Table 17. Production Value Market Share of Key PVC Paste Resin Producers in 2025
- Table 18. World PVC Paste Resin Production by Manufacturer (2021-2026) & (K MT)
- Table 19. Production Market Share of Key PVC Paste Resin Producers in 2025
- Table 20. World PVC Paste Resin Average Price by Manufacturer (2021-2026) & (USD/MT)
- Table 21. Global PVC Paste Resin Company Evaluation Quadrant
- Table 22. World PVC Paste Resin Industry Rank of Major Manufacturers, Based on Production Value in 2025
- Table 23. Head Office and PVC Paste Resin Production Site of Key Manufacturer
- Table 24. PVC Paste Resin Market: Company Product Type Footprint
- Table 25. PVC Paste Resin Market: Company Product Application Footprint

- Table 26. PVC Paste Resin Competitive Factors
- Table 27. PVC Paste Resin New Entrant and Capacity Expansion Plans
- Table 28. PVC Paste Resin Mergers & Acquisitions Activity
- Table 29. United States VS China PVC Paste Resin Production Value Comparison, (2021 & 2025 & 2032) & (USD Million)
- Table 30. United States VS China PVC Paste Resin Production Comparison, (2021 & 2025 & 2032) & (K MT)
- Table 31. United States VS China PVC Paste Resin Consumption Comparison, (2021 & 2025 & 2032) & (K MT)
- Table 32. United States Based PVC Paste Resin Manufacturers, Headquarters and Production Site (States, Country)
- Table 33. United States Based Manufacturers PVC Paste Resin Production Value, (2021-2026) & (USD Million)
- Table 34. United States Based Manufacturers PVC Paste Resin Production Value Market Share (2021-2026)
- Table 35. United States Based Manufacturers PVC Paste Resin Production (2021-2026) & (K MT)
- Table 36. United States Based Manufacturers PVC Paste Resin Production Market Share (2021-2026)
- Table 37. China Based PVC Paste Resin Manufacturers, Headquarters and Production Site (Province, Country)
- Table 38. China Based Manufacturers PVC Paste Resin Production Value, (2021-2026) & (USD Million)
- Table 39. China Based Manufacturers PVC Paste Resin Production Value Market Share (2021-2026)
- Table 40. China Based Manufacturers PVC Paste Resin Production, (2021-2026) & (K MT)
- Table 41. China Based Manufacturers PVC Paste Resin Production Market Share (2021-2026)
- Table 42. Rest of World Based PVC Paste Resin Manufacturers, Headquarters and Production Site (State, Country)
- Table 43. Rest of World Based Manufacturers PVC Paste Resin Production Value, (2021-2026) & (USD Million)
- Table 44. Rest of World Based Manufacturers PVC Paste Resin Production Value Market Share (2021-2026)
- Table 45. Rest of World Based Manufacturers PVC Paste Resin Production, (2021-2026) & (K MT)
- Table 46. Rest of World Based Manufacturers PVC Paste Resin Production Market Share (2021-2026)

Table 47. World PVC Paste Resin Production Value by Type, (USD Million), 2021 & 2025 & 2032

Table 48. World PVC Paste Resin Production by Type (2021-2026) & (K MT)

Table 49. World PVC Paste Resin Production by Type (2027-2032) & (K MT)

Table 50. World PVC Paste Resin Production Value by Type (2021-2026) & (USD Million)

Table 51. World PVC Paste Resin Production Value by Type (2027-2032) & (USD Million)

Table 52. World PVC Paste Resin Average Price by Type (2021-2026) & (USD/MT)

Table 53. World PVC Paste Resin Average Price by Type (2027-2032) & (USD/MT)

Table 54. World PVC Paste Resin Production Value by Viscosity, (USD Million), 2021 & 2025 & 2032

Table 55. World PVC Paste Resin Production by Viscosity (2021-2026) & (K MT)

Table 56. World PVC Paste Resin Production by Viscosity (2027-2032) & (K MT)

Table 57. World PVC Paste Resin Production Value by Viscosity (2021-2026) & (USD Million)

Table 58. World PVC Paste Resin Production Value by Viscosity (2027-2032) & (USD Million)

Table 59. World PVC Paste Resin Average Price by Viscosity (2021-2026) & (USD/MT)

Table 60. World PVC Paste Resin Average Price by Viscosity (2027-2032) & (USD/MT)

Table 61. World PVC Paste Resin Production Value by Morphology, (USD Million), 2021 & 2025 & 2032

Table 62. World PVC Paste Resin Production by Morphology (2021-2026) & (K MT)

Table 63. World PVC Paste Resin Production by Morphology (2027-2032) & (K MT)

Table 64. World PVC Paste Resin Production Value by Morphology (2021-2026) & (USD Million)

Table 65. World PVC Paste Resin Production Value by Morphology (2027-2032) & (USD Million)

Table 66. World PVC Paste Resin Average Price by Morphology (2021-2026) & (USD/MT)

Table 67. World PVC Paste Resin Average Price by Morphology (2027-2032) & (USD/MT)

Table 68. World PVC Paste Resin Production Value by Application, (USD Million), 2021 & 2025 & 2032

Table 69. World PVC Paste Resin Production by Application (2021-2026) & (K MT)

Table 70. World PVC Paste Resin Production by Application (2027-2032) & (K MT)

Table 71. World PVC Paste Resin Production Value by Application (2021-2026) & (USD Million)

Table 72. World PVC Paste Resin Production Value by Application (2027-2032) & (USD

Million)

Table 73. World PVC Paste Resin Average Price by Application (2021-2026) & (USD/MT)

Table 74. World PVC Paste Resin Average Price by Application (2027-2032) & (USD/MT)

Table 75. Westlake Vinnolit Basic Information, Manufacturing Base and Competitors

Table 76. Westlake Vinnolit Major Business

Table 77. Westlake Vinnolit PVC Paste Resin Product and Services

Table 78. Westlake Vinnolit PVC Paste Resin Production (K MT), Price (USD/MT), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 79. Westlake Vinnolit Recent Developments/Updates

Table 80. Westlake Vinnolit Competitive Strengths & Weaknesses

Table 81. Kem One Basic Information, Manufacturing Base and Competitors

Table 82. Kem One Major Business

Table 83. Kem One PVC Paste Resin Product and Services

Table 84. Kem One PVC Paste Resin Production (K MT), Price (USD/MT), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 85. Kem One Recent Developments/Updates

Table 86. Kem One Competitive Strengths & Weaknesses

Table 87. Vestolit Basic Information, Manufacturing Base and Competitors

Table 88. Vestolit Major Business

Table 89. Vestolit PVC Paste Resin Product and Services

Table 90. Vestolit PVC Paste Resin Production (K MT), Price (USD/MT), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 91. Vestolit Recent Developments/Updates

Table 92. Vestolit Competitive Strengths & Weaknesses

Table 93. INEOS Basic Information, Manufacturing Base and Competitors

Table 94. INEOS Major Business

Table 95. INEOS PVC Paste Resin Product and Services

Table 96. INEOS PVC Paste Resin Production (K MT), Price (USD/MT), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 97. INEOS Recent Developments/Updates

Table 98. INEOS Competitive Strengths & Weaknesses

Table 99. SCG Chemicals Basic Information, Manufacturing Base and Competitors

Table 100. SCG Chemicals Major Business

Table 101. SCG Chemicals PVC Paste Resin Product and Services

Table 102. SCG Chemicals PVC Paste Resin Production (K MT), Price (USD/MT), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 103. SCG Chemicals Recent Developments/Updates

- Table 104. SCG Chemicals Competitive Strengths & Weaknesses
- Table 105. Kaneka Basic Information, Manufacturing Base and Competitors
- Table 106. Kaneka Major Business
- Table 107. Kaneka PVC Paste Resin Product and Services
- Table 108. Kaneka PVC Paste Resin Production (K MT), Price (USD/MT), Production Value (USD Million), Gross Margin and Market Share (2021-2026)
- Table 109. Kaneka Recent Developments/Updates
- Table 110. Kaneka Competitive Strengths & Weaknesses
- Table 111. Tosoh Corporation Basic Information, Manufacturing Base and Competitors
- Table 112. Tosoh Corporation Major Business
- Table 113. Tosoh Corporation PVC Paste Resin Product and Services
- Table 114. Tosoh Corporation PVC Paste Resin Production (K MT), Price (USD/MT), Production Value (USD Million), Gross Margin and Market Share (2021-2026)
- Table 115. Tosoh Corporation Recent Developments/Updates
- Table 116. Tosoh Corporation Competitive Strengths & Weaknesses
- Table 117. Hanwha Basic Information, Manufacturing Base and Competitors
- Table 118. Hanwha Major Business
- Table 119. Hanwha PVC Paste Resin Product and Services
- Table 120. Hanwha PVC Paste Resin Production (K MT), Price (USD/MT), Production Value (USD Million), Gross Margin and Market Share (2021-2026)
- Table 121. Hanwha Recent Developments/Updates
- Table 122. Hanwha Competitive Strengths & Weaknesses
- Table 123. LG Chem Basic Information, Manufacturing Base and Competitors
- Table 124. LG Chem Major Business
- Table 125. LG Chem PVC Paste Resin Product and Services
- Table 126. LG Chem PVC Paste Resin Production (K MT), Price (USD/MT), Production Value (USD Million), Gross Margin and Market Share (2021-2026)
- Table 127. LG Chem Recent Developments/Updates
- Table 128. LG Chem Competitive Strengths & Weaknesses
- Table 129. Chemplast Sanmar Basic Information, Manufacturing Base and Competitors
- Table 130. Chemplast Sanmar Major Business
- Table 131. Chemplast Sanmar PVC Paste Resin Product and Services
- Table 132. Chemplast Sanmar PVC Paste Resin Production (K MT), Price (USD/MT), Production Value (USD Million), Gross Margin and Market Share (2021-2026)
- Table 133. Chemplast Sanmar Recent Developments/Updates
- Table 134. Chemplast Sanmar Competitive Strengths & Weaknesses
- Table 135. Shenyang Chemical Basic Information, Manufacturing Base and Competitors
- Table 136. Shenyang Chemical Major Business

- Table 137. Shenyang Chemical PVC Paste Resin Product and Services
- Table 138. Shenyang Chemical PVC Paste Resin Production (K MT), Price (USD/MT), Production Value (USD Million), Gross Margin and Market Share (2021-2026)
- Table 139. Shenyang Chemical Recent Developments/Updates
- Table 140. Shenyang Chemical Competitive Strengths & Weaknesses
- Table 141. Anhui Tianchen Chemical Basic Information, Manufacturing Base and Competitors
- Table 142. Anhui Tianchen Chemical Major Business
- Table 143. Anhui Tianchen Chemical PVC Paste Resin Product and Services
- Table 144. Anhui Tianchen Chemical PVC Paste Resin Production (K MT), Price (USD/MT), Production Value (USD Million), Gross Margin and Market Share (2021-2026)
- Table 145. Anhui Tianchen Chemical Recent Developments/Updates
- Table 146. Anhui Tianchen Chemical Competitive Strengths & Weaknesses
- Table 147. Inner Mongolia Yidong Group Basic Information, Manufacturing Base and Competitors
- Table 148. Inner Mongolia Yidong Group Major Business
- Table 149. Inner Mongolia Yidong Group PVC Paste Resin Product and Services
- Table 150. Inner Mongolia Yidong Group PVC Paste Resin Production (K MT), Price (USD/MT), Production Value (USD Million), Gross Margin and Market Share (2021-2026)
- Table 151. Inner Mongolia Yidong Group Recent Developments/Updates
- Table 152. Inner Mongolia Yidong Group Competitive Strengths & Weaknesses
- Table 153. Shandong Langhui Basic Information, Manufacturing Base and Competitors
- Table 154. Shandong Langhui Major Business
- Table 155. Shandong Langhui PVC Paste Resin Product and Services
- Table 156. Shandong Langhui PVC Paste Resin Production (K MT), Price (USD/MT), Production Value (USD Million), Gross Margin and Market Share (2021-2026)
- Table 157. Shandong Langhui Recent Developments/Updates
- Table 158. Shandong Langhui Competitive Strengths & Weaknesses
- Table 159. Inner Mongolia Junzheng Group Basic Information, Manufacturing Base and Competitors
- Table 160. Inner Mongolia Junzheng Group Major Business
- Table 161. Inner Mongolia Junzheng Group PVC Paste Resin Product and Services
- Table 162. Inner Mongolia Junzheng Group PVC Paste Resin Production (K MT), Price (USD/MT), Production Value (USD Million), Gross Margin and Market Share (2021-2026)
- Table 163. Inner Mongolia Junzheng Group Recent Developments/Updates
- Table 164. Inner Mongolia Junzheng Group Competitive Strengths & Weaknesses

- Table 165. Xinjiang Tianye Basic Information, Manufacturing Base and Competitors
- Table 166. Xinjiang Tianye Major Business
- Table 167. Xinjiang Tianye PVC Paste Resin Product and Services
- Table 168. Xinjiang Tianye PVC Paste Resin Production (K MT), Price (USD/MT), Production Value (USD Million), Gross Margin and Market Share (2021-2026)
- Table 169. Xinjiang Tianye Recent Developments/Updates
- Table 170. Xinjiang Tianye Competitive Strengths & Weaknesses
- Table 171. Zhongtai Chemical Basic Information, Manufacturing Base and Competitors
- Table 172. Zhongtai Chemical Major Business
- Table 173. Zhongtai Chemical PVC Paste Resin Product and Services
- Table 174. Zhongtai Chemical PVC Paste Resin Production (K MT), Price (USD/MT), Production Value (USD Million), Gross Margin and Market Share (2021-2026)
- Table 175. Zhongtai Chemical Recent Developments/Updates
- Table 176. Zhongtai Chemical Competitive Strengths & Weaknesses
- Table 177. Tangshan Sanyou Group Basic Information, Manufacturing Base and Competitors
- Table 178. Tangshan Sanyou Group Major Business
- Table 179. Tangshan Sanyou Group PVC Paste Resin Product and Services
- Table 180. Tangshan Sanyou Group PVC Paste Resin Production (K MT), Price (USD/MT), Production Value (USD Million), Gross Margin and Market Share (2021-2026)
- Table 181. Tangshan Sanyou Group Recent Developments/Updates
- Table 182. Tangshan Sanyou Group Competitive Strengths & Weaknesses
- Table 183. Formosa Ningbo Basic Information, Manufacturing Base and Competitors
- Table 184. Formosa Ningbo Major Business
- Table 185. Formosa Ningbo PVC Paste Resin Product and Services
- Table 186. Formosa Ningbo PVC Paste Resin Production (K MT), Price (USD/MT), Production Value (USD Million), Gross Margin and Market Share (2021-2026)
- Table 187. Formosa Ningbo Recent Developments/Updates
- Table 188. Formosa Ningbo Competitive Strengths & Weaknesses
- Table 189. Jining Zhongyin Electrochemical Basic Information, Manufacturing Base and Competitors
- Table 190. Jining Zhongyin Electrochemical Major Business
- Table 191. Jining Zhongyin Electrochemical PVC Paste Resin Product and Services
- Table 192. Jining Zhongyin Electrochemical PVC Paste Resin Production (K MT), Price (USD/MT), Production Value (USD Million), Gross Margin and Market Share (2021-2026)
- Table 193. Jining Zhongyin Electrochemical Recent Developments/Updates
- Table 194. Jining Zhongyin Electrochemical Competitive Strengths & Weaknesses

Table 195. Global Key Players of PVC Paste Resin Upstream (Raw Materials)

Table 196. Global PVC Paste Resin Typical Customers

Table 197. PVC Paste Resin Typical Distributors

List Of Figures

LIST OF FIGURES

Figure 1. PVC Paste Resin Picture

Figure 2. World PVC Paste Resin Production Value: 2021 & 2025 & 2032, (USD Million)

Figure 3. World PVC Paste Resin Production Value and Forecast (2021-2032) & (USD Million)

Figure 4. World PVC Paste Resin Production (2021-2032) & (K MT)

Figure 5. World PVC Paste Resin Average Price (2021-2032) & (USD/MT)

Figure 6. World PVC Paste Resin Production Value Market Share by Region (2021-2032)

Figure 7. World PVC Paste Resin Production Market Share by Region (2021-2032)

Figure 8. North America PVC Paste Resin Production (2021-2032) & (K MT)

Figure 9. Europe PVC Paste Resin Production (2021-2032) & (K MT)

Figure 10. Southeast Asia PVC Paste Resin Production (2021-2032) & (K MT)

Figure 11. Japan PVC Paste Resin Production (2021-2032) & (K MT)

Figure 12. China PVC Paste Resin Production (2021-2032) & (K MT)

Figure 13. China Taiwan PVC Paste Resin Production (2021-2032) & (K MT)

Figure 14. South Korea PVC Paste Resin Production (2021-2032) & (K MT)

Figure 15. PVC Paste Resin Market Drivers

Figure 16. Factors Affecting Demand

Figure 17. World PVC Paste Resin Consumption (2021-2032) & (K MT)

Figure 18. World PVC Paste Resin Consumption Market Share by Region (2021-2032)

Figure 19. United States PVC Paste Resin Consumption (2021-2032) & (K MT)

Figure 20. China PVC Paste Resin Consumption (2021-2032) & (K MT)

Figure 21. Europe PVC Paste Resin Consumption (2021-2032) & (K MT)

Figure 22. Japan PVC Paste Resin Consumption (2021-2032) & (K MT)

Figure 23. South Korea PVC Paste Resin Consumption (2021-2032) & (K MT)

Figure 24. ASEAN PVC Paste Resin Consumption (2021-2032) & (K MT)

Figure 25. India PVC Paste Resin Consumption (2021-2032) & (K MT)

Figure 26. Producer Shipments of PVC Paste Resin by Manufacturer Revenue (\$MM) and Market Share (%): 2025

Figure 27. Global Four-firm Concentration Ratios (CR4) for PVC Paste Resin Markets in 2025

Figure 28. Global Four-firm Concentration Ratios (CR8) for PVC Paste Resin Markets in 2025

Figure 29. United States VS China: PVC Paste Resin Production Value Market Share Comparison (2021 & 2025 & 2032)

Figure 30. United States VS China: PVC Paste Resin Production Market Share Comparison (2021 & 2025 & 2032)

Figure 31. United States VS China: PVC Paste Resin Consumption Market Share Comparison (2021 & 2025 & 2032)

Figure 32. United States Based Manufacturers PVC Paste Resin Production Market Share 2025

Figure 33. China Based Manufacturers PVC Paste Resin Production Market Share 2025

Figure 34. Rest of World Based Manufacturers PVC Paste Resin Production Market Share 2025

Figure 35. World PVC Paste Resin Production Value by Type, (USD Million), 2021 & 2025 & 2032

Figure 36. World PVC Paste Resin Production Value Market Share by Type in 2025

Figure 37. Micro Suspension Method

Figure 38. Emulsion Method

Figure 39. World PVC Paste Resin Production Market Share by Type (2021-2032)

Figure 40. World PVC Paste Resin Production Value Market Share by Type (2021-2032)

Figure 41. World PVC Paste Resin Average Price by Type (2021-2032) & (USD/MT)

Figure 42. World PVC Paste Resin Production Value by Viscosity, (USD Million), 2021 & 2025 & 2032

Figure 43. World PVC Paste Resin Production Value Market Share by Viscosity in 2025

Figure 44. Low Viscosity Grades (K-value ~50–60)

Figure 45. Medium Viscosity Grades (K-value ~60–65)

Figure 46. High Viscosity Grades (K-value ~65–70+)

Figure 47. World PVC Paste Resin Production Market Share by Viscosity (2021-2032)

Figure 48. World PVC Paste Resin Production Value Market Share by Viscosity (2021-2032)

Figure 49. World PVC Paste Resin Average Price by Viscosity (2021-2032) & (USD/MT)

Figure 50. World PVC Paste Resin Production Value by Morphology, (USD Million), 2021 & 2025 & 2032

Figure 51. World PVC Paste Resin Production Value Market Share by Morphology in 2025

Figure 52. Porous-Type Paste Resin

Figure 53. Dense-Type Paste Resin

Figure 54. Mixed Morphology Resin

Figure 55. World PVC Paste Resin Production Market Share by Morphology (2021-2032)

Figure 56. World PVC Paste Resin Production Value Market Share by Morphology

(2021-2032)

Figure 57. World PVC Paste Resin Average Price by Morphology (2021-2032) & (USD/MT)

Figure 58. World PVC Paste Resin Production Value by Application, (USD Million), 2021 & 2025 & 2032

Figure 59. World PVC Paste Resin Production Value Market Share by Application in 2025

Figure 60. PVC Gloves

Figure 61. Artificial Leather

Figure 62. Automotive Interiors

Figure 63. Wallpaper

Figure 64. Plastic Floor

Figure 65. Paint and Coatings

Figure 66. Others

Figure 67. World PVC Paste Resin Production Market Share by Application (2021-2032)

Figure 68. World PVC Paste Resin Production Value Market Share by Application (2021-2032)

Figure 69. World PVC Paste Resin Average Price by Application (2021-2032) & (USD/MT)

Figure 70. PVC Paste Resin Industry Chain

Figure 71. PVC Paste Resin Procurement Model

Figure 72. PVC Paste Resin Sales Model

Figure 73. PVC Paste Resin Sales Channels, Direct Sales, and Distribution

Figure 74. Methodology

Figure 75. Research Process and Data Source

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