

Global Propionic Anhydride Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Propionic Anhydride market size was valued at USD 91 million in 2023 and is forecast to a readjusted size of USD 112.6 million by 2030 with a CAGR of 3.2% during review period.

Propionic Anhydride (CAS 123-62-6) is an organic compound with the formula $(\text{CH}_3\text{CH}_2\text{CO})_2\text{O}$. This simple acid anhydride is a colourless liquid. It is a widely used reagent in organic synthesis.

Propionic Anhydride is a colorless liquid having a pungent odor and high boiling point. It is soluble in alcohol, ether, chloroform, and alkalies, but decomposes in water.

Propionic anhydride is used chiefly as an acylating agent, e.g. as a raw material for dyes, pharmaceuticals, agrochemicals and fragrance chemicals. Propionic anhydride is also used for the production of cellulose acetate propionate.

The market for Propionic Anhydride is highly concentrated. Key market players include Eastman, Celanese, UPI Chemical and Daicel, with about 73% market shares. The global Propionic Anhydride market is led by Europe and USA. USA is the largest regional market accounting for over 50% of global Propionic Anhydride market demand. In the world, the consumption areas of Propionic Anhydride are mainly Spices and Chemical Industry.

The Global Info Research report includes an overview of the development of the Propionic Anhydride industry chain, the market status of Pharmaceuticals (Industrial Grade, Food Grade), Spices (Industrial Grade, Food Grade), and key enterprises in

developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Propionic Anhydride.

Regionally, the report analyzes the Propionic Anhydride markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Propionic Anhydride market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Propionic Anhydride market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Propionic Anhydride industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (MT), revenue generated, and market share of different by Type (e.g., Industrial Grade, Food Grade).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Propionic Anhydride market.

Regional Analysis: The report involves examining the Propionic Anhydride market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Propionic Anhydride market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Propionic Anhydride:

Company Analysis: Report covers individual Propionic Anhydride manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Propionic Anhydride. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Pharmaceuticals, Spices).

Technology Analysis: Report covers specific technologies relevant to Propionic Anhydride. It assesses the current state, advancements, and potential future developments in Propionic Anhydride areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the Propionic Anhydride market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Propionic Anhydride market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

Industrial Grade

Food Grade

Pharmaceutical Grade

Market segment by Application

Pharmaceuticals

Spices

Chemical Industry

Major players covered

Eastman

Celanese

UPI Chemical

Daicel

Zengrui

Zhonggang

Jinon

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Propionic Anhydride product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Propionic Anhydride, with price, sales, revenue and global market share of Propionic Anhydride from 2019 to 2024.

Chapter 3, the Propionic Anhydride competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Propionic Anhydride breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Propionic Anhydride market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Propionic Anhydride.

Chapter 14 and 15, to describe Propionic Anhydride sales channel, distributors, customers, research findings and conclusion.

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