

# Global Product Traceability System (PTS) Market 2023 by Company, Regions, Type and Application, Forecast to 2029

<https://marketpublishers.com/r/GA3FD01EC1D3EN.html>

Date: September 2023

Pages: 120

Price: US\$ 3,480.00 (Single User License)

ID: GA3FD01EC1D3EN

## Abstracts

According to our (Global Info Research) latest study, the global Product Traceability System (PTS) market size was valued at USD million in 2022 and is forecast to a readjusted size of USD million by 2029 with a CAGR of % during review period.

Product Traceability System (PTS) is a production control system that can perform forward, reverse, and non-directional tracking of products, and is applicable to any product. Through the traceability system, the cycle management of goods from the procurement of raw materials and auxiliary materials, product production, warehousing, sales and service can be realized to achieve “ security can be warned, sources can be traced, flows can be tracked, information can be queried, responsibilities can be identified, Product recall ”function.

Product Traceability System (PTS) is not to supervise enterprises but to help enterprises establish brand images and enhance social effects and economic benefits. Full-process tracking management not only strengthens enterprise quality management, reduces error correction costs, but also facilitates enterprises to collect product intelligence, understand consumer trends, and improve rapid response capabilities. In the field of process manufacturing, especially in the fields of food safety, pharmaceutical production, and some chemical product manufacturing, establishing a Product Traceability System (PTS) has become one of the important management methods for enterprises to survive. In discrete manufacturing companies, such as automobiles and electronic products, when quality problems occur, a traceability system can be established to quickly identify the relevant batches and the key to the quality problem, and recall the relevant batches of products. On the one hand, consumers' problems can be quickly dealt with. At the same time, recall losses are reduced.

The Global Info Research report includes an overview of the development of the Product Traceability System (PTS) industry chain, the market status of Food (RFID Tags, Barcode), Medicine (RFID Tags, Barcode), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Product Traceability System (PTS).

Regionally, the report analyzes the Product Traceability System (PTS) markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Product Traceability System (PTS) market, with robust domestic demand, supportive policies, and a strong manufacturing base.

#### Key Features:

The report presents comprehensive understanding of the Product Traceability System (PTS) market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Product Traceability System (PTS) industry.

The report involves analyzing the market at a macro level:

**Market Sizing and Segmentation:** Report collect data on the overall market size, including the revenue generated, and market share of different by Type (e.g., RFID Tags, Barcode).

**Industry Analysis:** Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Product Traceability System (PTS) market.

**Regional Analysis:** The report involves examining the Product Traceability System (PTS) market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

**Market Projections:** Report covers the gathered data and analysis to make future projections and forecasts for the Product Traceability System (PTS) market. This may include estimating market growth rates, predicting market demand, and identifying

emerging trends.

The report also involves a more granular approach to Product Traceability System (PTS):

**Company Analysis:** Report covers individual Product Traceability System (PTS) players, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

**Consumer Analysis:** Report covers data on consumer behaviour, preferences, and attitudes towards Product Traceability System (PTS) This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Food, Medicine).

**Technology Analysis:** Report covers specific technologies relevant to Product Traceability System (PTS). It assesses the current state, advancements, and potential future developments in Product Traceability System (PTS) areas.

**Competitive Landscape:** By analyzing individual companies, suppliers, and consumers, the report present insights into the competitive landscape of the Product Traceability System (PTS) market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

**Market Validation:** The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

## Market Segmentation

Product Traceability System (PTS) market is split by Type and by Application. For the period 2018-2029, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of value.

### Market segment by Type

RFID Tags

Barcode

QR Code

Others

### Market segment by Application

Food

Medicine

Agricultural Products

Consumer Electronics

Others

### Market segment by players, this report covers

AKEAD

QDA SOLUTIONS

Qodenext

Env?ame

Doeet

Tecnipesa

Bionix Technologies

Blue Bite

DENSO

AUTHENA

BSI Identity

Acctivate

ZetesOlympus

Inspectorio

Guangxi Research Institute of Mechanical Industry

Digiwin Software

NPOT

Attiot

TAIYOU TECH

VIDEOJET (DANAHER)

MITEYINGTAI

Jawa Huicheng

Data Driven Technology

Shanghai Yubao Machinery Equipment

JinZhi

Market segment by regions, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, UK, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, South Korea, India, Southeast Asia, Australia and

Rest of Asia-Pacific)

South America (Brazil, Argentina and Rest of South America)

Middle East & Africa (Turkey, Saudi Arabia, UAE, Rest of Middle East & Africa)

The content of the study subjects, includes a total of 13 chapters:

Chapter 1, to describe Product Traceability System (PTS) product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top players of Product Traceability System (PTS), with revenue, gross margin and global market share of Product Traceability System (PTS) from 2018 to 2023.

Chapter 3, the Product Traceability System (PTS) competitive situation, revenue and global market share of top players are analyzed emphatically by landscape contrast.

Chapter 4 and 5, to segment the market size by Type and application, with consumption value and growth rate by Type, application, from 2018 to 2029.

Chapter 6, 7, 8, 9, and 10, to break the market size data at the country level, with revenue and market share for key countries in the world, from 2018 to 2023. and Product Traceability System (PTS) market forecast, by regions, type and application, with consumption value, from 2024 to 2029.

Chapter 11, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 12, the key raw materials and key suppliers, and industry chain of Product Traceability System (PTS).

Chapter 13, to describe Product Traceability System (PTS) research findings and conclusion.

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