

Global Procurement Outsourcing Market 2024 by Company, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Procurement Outsourcing market size was valued at USD 4607.2 million in 2023 and is forecast to a readjusted size of USD 9684.7 million by 2030 with a CAGR of 11.2% during review period.

Procure to pay (purchase to pay or P2P) is the process of obtaining and managing the raw materials needed for manufacturing a product or providing a service. It involves the transactional flow of data that is sent to a supplier as well as the data that surrounds the fulfillment of the actual order and payment for the product or service, the transfer of specified key procurement activities relating to sourcing and supplier management to a third party — perhaps to reduce overall costs or maybe to tighten the company's focus on its core competencies. Procurement categorisation and vendor management of indirect materials and services (commonly referred to as Indirect procurement) are typically the most popular outsourced activity.

Global Procurement Outsourcing main players are IBM, Accenture, GEP, Infosys, etc. Global top four manufacturers hold a share over 60%. North America is the largest market, with a share nearly 45%.

The Global Info Research report includes an overview of the development of the Procurement Outsourcing industry chain, the market status of CPG and Retail (Direct Procurement, Indirect Procurement), BFSI Sector (Direct Procurement, Indirect Procurement), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Procurement Outsourcing.



Regionally, the report analyzes the Procurement Outsourcing markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Procurement Outsourcing market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Procurement Outsourcing market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Procurement Outsourcing industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the revenue generated, and market share of different by Type (e.g., Direct Procurement, Indirect Procurement).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Procurement Outsourcing market.

Regional Analysis: The report involves examining the Procurement Outsourcing market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Procurement Outsourcing market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Procurement Outsourcing:

Company Analysis: Report covers individual Procurement Outsourcing players, suppliers, and other relevant industry players. This analysis includes studying their



financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Procurement Outsourcing This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (CPG and Retail, BFSI Sector).

Technology Analysis: Report covers specific technologies relevant to Procurement Outsourcing. It assesses the current state, advancements, and potential future developments in Procurement Outsourcing areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report present insights into the competitive landscape of the Procurement Outsourcing market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Procurement Outsourcing market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of value.

Market segment by Type

Direct Procurement

Indirect Procurement

Market segment by Application

CPG and Retail

BFSI Sector



Market segment by players, this report covers

IBM

Accenture

GEP

Infosys

Capgemini

Genpact

TCS

Xchanging

WNS

Market segment by regions, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, UK, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, South Korea, India, Southeast Asia, Australia and Rest of Asia-Pacific)

South America (Brazil, Argentina and Rest of South America)

Middle East & Africa (Turkey, Saudi Arabia, UAE, Rest of Middle East & Africa)

The content of the study subjects, includes a total of 13 chapters:

Chapter 1, to describe Procurement Outsourcing product scope, market overview, market estimation caveats and base year.



Chapter 2, to profile the top players of Procurement Outsourcing, with revenue, gross margin and global market share of Procurement Outsourcing from 2019 to 2024.

Chapter 3, the Procurement Outsourcing competitive situation, revenue and global market share of top players are analyzed emphatically by landscape contrast.

Chapter 4 and 5, to segment the market size by Type and application, with consumption value and growth rate by Type, application, from 2019 to 2030.

Chapter 6, 7, 8, 9, and 10, to break the market size data at the country level, with revenue and market share for key countries in the world, from 2019 to 2024.and Procurement Outsourcing market forecast, by regions, type and application, with consumption value, from 2025 to 2030.

Chapter 11, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 12, the key raw materials and key suppliers, and industry chain of Procurement Outsourcing.

Chapter 13, to describe Procurement Outsourcing research findings and conclusion.



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