

Global Procurement as a Service (PaaS) Market 2024 by Company, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Procurement as a Service (PaaS) market size was valued at USD 6494.3 million in 2023 and is forecast to a readjusted size of USD 10000 million by 2030 with a CAGR of 6.4% during review period.

Procurement as a service is an outsourced procurement model that combines technology, staff, and expertise to handle a portion, if not all, of your organization's procurement function. Technology helps them see what you're spending money on, and where you will likely be able to find savings. It helps them choose the categories for sourcing and assign category experts to handle purchasing for those categories. It relies on technology to do the sourcing and procurement, track purchases and payments and handles three-way matching to make sure you're only paying for what you get, and that you get the everything you're supposed to when you're supposed to.

The Global Info Research report includes an overview of the development of the Procurement as a Service (PaaS) industry chain, the market status of Manufacturing (Strategic Sourcing, Spend Management), BFSI (Strategic Sourcing, Spend Management), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Procurement as a Service (PaaS).

Regionally, the report analyzes the Procurement as a Service (PaaS) markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Procurement as a Service (PaaS) market, with robust domestic

demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Procurement as a Service (PaaS) market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Procurement as a Service (PaaS) industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the revenue generated, and market share of different by Type (e.g., Strategic Sourcing, Spend Management).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Procurement as a Service (PaaS) market.

Regional Analysis: The report involves examining the Procurement as a Service (PaaS) market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Procurement as a Service (PaaS) market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Procurement as a Service (PaaS):

Company Analysis: Report covers individual Procurement as a Service (PaaS) players, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Procurement as a Service (PaaS) This may involve surveys,

interviews, and analysis of consumer reviews and feedback from different by Application (Manufacturing, BFSI).

Technology Analysis: Report covers specific technologies relevant to Procurement as a Service (PaaS). It assesses the current state, advancements, and potential future developments in Procurement as a Service (PaaS) areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report present insights into the competitive landscape of the Procurement as a Service (PaaS) market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Procurement as a Service (PaaS) market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of value.

Market segment by Type

Strategic Sourcing

Spend Management

Category Management

Process Management

Contract Management

Transactions Management

Others

Market segment by Application

Manufacturing

BFSI

Retail and Consumer Goods

IT and Telecom

Energy and Utilities

Healthcare

Others

Market segment by players, this report covers

Accenture

Infosys

Capgemini

IBM

HCL Technologies

Wipro

GEP

Proxima

Genpact

WNS

Xchanging (DXC Technology)

TCS

Broadcom

Aegis

Corbus

Market segment by regions, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, UK, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, South Korea, India, Southeast Asia, Australia and Rest of Asia-Pacific)

South America (Brazil, Argentina and Rest of South America)

Middle East & Africa (Turkey, Saudi Arabia, UAE, Rest of Middle East & Africa)

The content of the study subjects, includes a total of 13 chapters:

Chapter 1, to describe Procurement as a Service (PaaS) product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top players of Procurement as a Service (PaaS), with revenue, gross margin and global market share of Procurement as a Service (PaaS) from 2019 to 2024.

Chapter 3, the Procurement as a Service (PaaS) competitive situation, revenue and global market share of top players are analyzed emphatically by landscape contrast.

Chapter 4 and 5, to segment the market size by Type and application, with consumption value and growth rate by Type, application, from 2019 to 2030.

Chapter 6, 7, 8, 9, and 10, to break the market size data at the country level, with

revenue and market share for key countries in the world, from 2019 to 2024.and Procurement as a Service (PaaS) market forecast, by regions, type and application, with consumption value, from 2025 to 2030.

Chapter 11, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 12, the key raw materials and key suppliers, and industry chain of Procurement as a Service (PaaS).

Chapter 13, to describe Procurement as a Service (PaaS) research findings and conclusion.

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