

Global Procurement AI Agent Market 2026 by Company, Regions, Type and Application, Forecast to 2032

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Abstracts

According to our (Global Info Research) latest study, the global Procurement AI Agent market size was valued at US\$ 681 million in 2025 and is forecast to a readjusted size of US\$ 5921 million by 2032 with a CAGR of 34.2% during review period.

A procurement AI agent is an intelligent software agent built upon technologies such as artificial intelligence (AI), large language models (LLMs), reinforcement learning, knowledge graphs, and automated execution. It is capable of acting on behalf of a procurement organization within complex, dynamic business environments to autonomously perceive needs, analyze data, formulate strategies, execute tasks, and interact with suppliers or other systems. Its core objective is to transform the traditional process-centric procurement model into an intelligent decision-making system driven by goals, data, and value.

Growth in the procurement AI agent market is primarily driven by the need for enterprises to reduce costs and enhance efficiency in procurement, automate processes, and improve supplier risk management. As procurement categories, supplier counts, and cross-regional transactions multiply, traditional manual methods?handling inquiries, price comparisons, contract reviews, order tracking, and supplier communications?have proven inefficient and prone to information gaps, delayed decision-making, and compliance risks. This has prompted enterprises to accelerate the deployment of AI agents capable of autonomously identifying procurement needs, sourcing suppliers, analyzing quotes, conducting negotiations, and executing tasks by interfacing with procurement and ERP systems. Meanwhile, fluctuations in raw material prices, supply disruptions, geopolitical tensions, and increasing regulatory requirements have also raised companies' demand for real-time risk warnings, alternative supplier

recommendations, and scenario analysis capabilities. Furthermore, the maturation of technologies?including large language models, knowledge graphs, process mining, optimization algorithms, and multi-agent orchestration?is enabling procurement AI agents to evolve from simple information retrieval and analytical support toward human-machine collaboration, limited autonomous sourcing, and execution, thereby fueling rapid growth in global market demand.

Report Scope

This report is a detailed and comprehensive analysis for global Procurement AI Agent market. Both quantitative and qualitative analyses are presented by company, by region & country, by Type and by Application. As the market is constantly changing, this report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2025, are provided.

Key Features:

Global Procurement AI Agent market size and forecasts, in consumption value (\$ Million), 2021-2032

Global Procurement AI Agent market size and forecasts by region and country, in consumption value (\$ Million), 2021-2032

Global Procurement AI Agent market size and forecasts, by Type and by Application, in consumption value (\$ Million), 2021-2032

Global Procurement AI Agent market shares of main players, in revenue (\$ Million), 2021-2026

The Primary Objectives in This Report Are:

To determine the size of the total market opportunity of global and key countries

To assess the growth potential for Procurement AI Agent

To forecast future growth in each product and end-use market

To assess competitive factors affecting the marketplace

This report profiles key players in the global Procurement AI Agent market based on the following parameters - company overview, revenue, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include SAP, Oracle, Coupa, Microsoft, ServiceNow, GEP, Ivalua, IBM, Zycus, Zip, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Market segmentation

Procurement AI Agent market is split by Type and by Application. For the period 2021-2032, the growth among segments provides accurate calculations and forecasts for Consumption Value by Type and by Application. This analysis can help you expand your business by targeting qualified niche markets.

Market segment by Type

Cloud-based

On-premises

Market segment by Procurement Category

Direct Material Procurement

Indirect Material Procurement

Service and Capital Procurement

Market segment by Application

Large Enterprises

Small and Medium-sized Enterprises

Market segment by players, this report covers

SAP

Oracle

Coupa

Microsoft

ServiceNow

GEP

Ivalua

IBM

Zycus

Zip

JAGGAER

UiPath

Workday

Fairmarkit

Keelvar

Pactum

Globality

ORO Labs

Sunyur

iFLYTEK

Market segment by regions, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, UK, Russia, Italy and Rest of Europe)

Asia-Pacific (China, Japan, South Korea, India, Southeast Asia and Rest of Asia-Pacific)

South America (Brazil, Rest of South America)

Middle East & Africa (Turkey, Saudi Arabia, UAE, Rest of Middle East & Africa)

Chapter Outline

Chapter 1, to describe Procurement AI Agent product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top players of Procurement AI Agent, with revenue, gross margin, and global market share of Procurement AI Agent from 2021 to 2026.

Chapter 3, the Procurement AI Agent competitive situation, revenue, and global market share of top players are analyzed emphatically by landscape contrast.

Chapter 4 and 5, to segment the market size by Type and by Application, with consumption value and growth rate by Type, by Application, from 2021 to 2032.

Chapter 6, 7, 8, 9, and 10, to break the market size data at the country level, with revenue and market share for key countries in the world, from 2021 to 2026. and Procurement AI Agent market forecast, by regions, by Type and by Application, with consumption value, from 2027 to 2032.

Chapter 11, market dynamics, drivers, restraints, trends, Porters Five Forces analysis.

Chapter 12, the key raw materials and key suppliers, and industry chain of Procurement AI Agent.

Chapter 13, to describe Procurement AI Agent research findings and conclusion.

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