

# Global Pressure Vessels and Piping Supply, Demand and Key Producers, 2023-2029

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## Abstracts

The global Pressure Vessels and Piping market size is expected to reach \$ million by 2029, rising at a market growth of % CAGR during the forecast period (2023-2029).

In consumption market, North America are the mainly consumption regions due to the demand of downstream applications. In 2022, North America occupied about 31.62% of the global consumption volume in total.

The pressure differential is dangerous, and fatal accidents have occurred in the history of pressure vessel development and operation. Consequently, pressure vessel design, manufacture, and operation are regulated by engineering authorities backed by legislation. For these reasons, the definition of a pressure vessel varies from country to country, but involves parameters such as maximum safe operating pressure and temperature, and are engineered with a safety factor, corrosion allowance, minimum design temperature (for brittle fracture), and involve nondestructive testing, such as ultrasonic testing, radiography, and pressure tests, usually involving water, also known as a hydro-test, but could be pneumatically tested involving air or another gas.

This report studies the global Pressure Vessels and Piping demand, key companies, and key regions.

This report is a detailed and comprehensive analysis of the world market for Pressure Vessels and Piping, and provides market size (US\$ million) and Year-over-Year (YoY) growth, considering 2022 as the base year. This report explores demand trends and competition, as well as details the characteristics of Pressure Vessels and Piping that contribute to its increasing demand across many markets.

## Highlights and key features of the study

Global Pressure Vessels and Piping total market, 2018-2029, (USD Million)

Global Pressure Vessels and Piping total market by region & country, CAGR, 2018-2029, (USD Million)

U.S. VS China: Pressure Vessels and Piping total market, key domestic companies and share, (USD Million)

Global Pressure Vessels and Piping revenue by player and market share 2018-2023, (USD Million)

Global Pressure Vessels and Piping total market by Type, CAGR, 2018-2029, (USD Million)

Global Pressure Vessels and Piping total market by Application, CAGR, 2018-2029, (USD Million)

This reports profiles major players in the global Pressure Vessels and Piping market based on the following parameters – company overview, revenue, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include IHI Corporation, Mitsubishi Heavy Industries, Hitachi Zosen Corporation, The Japan Steel Works, Morimatsu-Construction, KNM Group, Mersen, Springs Fabrication and LS Group, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals, COVID-19 and Russia-Ukraine War Influence.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Pressure Vessels and Piping market

### Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), by player, by regions, by Type, and by Application. Data is given for the years 2018-2029 by year with 2022 as the base year, 2023 as the estimate year, and 2024-2029 as the forecast year.

## Global Pressure Vessels and Piping Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

## Global Pressure Vessels and Piping Market, Segmentation by Type

Low Pressure Type

Medium Pressure Type

High Pressure Type

## Global Pressure Vessels and Piping Market, Segmentation by Application

Petrochemical

Chemical

Coal Chemical

Nuclear Power

Non-ferrous Metal

Others

#### Companies Profiled:

IHI Corporation

Mitsubishi Heavy Industries

Hitachi Zosen Corporation

The Japan Steel Works

Morimatsu-Construction

KNM Group

Mersen

Springs Fabrication

LS Group

Suzhou THVOW Technology

Sunpower Group

Jinzhou Heavy Machinery

AVIC Liming Jinxi

Zhejiang NAMAG Equipment

#### Key Questions Answered

1. How big is the global Pressure Vessels and Piping market?

2. What is the demand of the global Pressure Vessels and Piping market?
3. What is the year over year growth of the global Pressure Vessels and Piping market?
4. What is the total value of the global Pressure Vessels and Piping market?
5. Who are the major players in the global Pressure Vessels and Piping market?
6. What are the growth factors driving the market demand?

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