

# Global Precursor Materials Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

<https://marketpublishers.com/r/GEC827E606F3EN.html>

Date: January 2024

Pages: 131

Price: US\$ 3,480.00 (Single User License)

ID: GEC827E606F3EN

## Abstracts

According to our (Global Info Research) latest study, the global Precursor Materials market size was valued at USD 11290 million in 2023 and is forecast to a readjusted size of USD 28540 million by 2030 with a CAGR of 14.2% during review period.

Precursor materials are intermediate products with highly uniform distribution of various elements prepared by solution process can be converted into finished products by chemical reaction and play a decisive role in the performance index of finished products. The cathode material is the key material for lithium ion batteries, and the precursor is an important raw material for the production of lithium ion cathode materials. used for energy storage devices of various Power Battery, Consumer Battery, digital cameras, drones, robots, solar energy, wind energy, etc., as well as communication equipment and backup power of such base stations.

Global key players of precursor materials include CNGR Corporation, GEM Co., Ltd, Zhejiang Huayou Cobalt, Brunp Recycling, Umicore, etc. The top five players hold a share about 58%. China is the largest producer, holds a share around 85%, followed by South Korea and Japan, with share 9% and 6%, separately. The largest market is China, has a share about 57%, followed by United States and Japan, with around 33% and 8% market share respectively.

The Global Info Research report includes an overview of the development of the Precursor Materials industry chain, the market status of Power Battery (NCM Type, NCA Type), Consumer Battery (NCM Type, NCA Type), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Precursor Materials.

Regionally, the report analyzes the Precursor Materials markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Precursor Materials market, with robust domestic demand, supportive policies, and a strong manufacturing base.

#### Key Features:

The report presents comprehensive understanding of the Precursor Materials market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Precursor Materials industry.

The report involves analyzing the market at a macro level:

**Market Sizing and Segmentation:** Report collect data on the overall market size, including the sales quantity (K MT), revenue generated, and market share of different by Type (e.g., NCM Type, NCA Type).

**Industry Analysis:** Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Precursor Materials market.

**Regional Analysis:** The report involves examining the Precursor Materials market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

**Market Projections:** Report covers the gathered data and analysis to make future projections and forecasts for the Precursor Materials market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Precursor Materials:

**Company Analysis:** Report covers individual Precursor Materials manufacturers, suppliers, and other relevant industry players. This analysis includes studying their

financial performance, market positioning, product portfolios, partnerships, and strategies.

**Consumer Analysis:** Report covers data on consumer behaviour, preferences, and attitudes towards Precursor Materials. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Power Battery, Consumer Battery).

**Technology Analysis:** Report covers specific technologies relevant to Precursor Materials. It assesses the current state, advancements, and potential future developments in Precursor Materials areas.

**Competitive Landscape:** By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the Precursor Materials market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

**Market Validation:** The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

## Market Segmentation

Precursor Materials market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

### Market segment by Type

NCM Type

NCA Type

### Market segment by Application

Power Battery

Consumer Battery

Others

Major players covered

GEM Co., Ltd

Umicore

CNGR Corporation

Brunp Recycling

Tanaka Chemical Corporation

Kelong New Energy

Zhejiang Huayou Cobalt

Fangyuan

Greatpower Technology

Ronbay Technology

Hunan Changyuan Lico

GanfengLithium

Jiana Energy

Jinchuan Group

Zhejiang Power

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Precursor Materials product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Precursor Materials, with price, sales, revenue and global market share of Precursor Materials from 2019 to 2024.

Chapter 3, the Precursor Materials competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Precursor Materials breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Precursor Materials market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Precursor Materials.

Chapter 14 and 15, to describe Precursor Materials sales channel, distributors, customers, research findings and conclusion.

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