

Global Precision Micro Tools Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Precision Micro Tools market size was valued at USD million in 2023 and is forecast to a readjusted size of USD million by 2030 with a CAGR of % during review period.

Precision micro tools refer to precision-engineered, miniature tools used for machining and cutting applications in industries such as electronics, aerospace, and medical devices. These tools are designed for intricate and detailed work, often with dimensions in the micrometer range. Common examples include micro end mills, micro drills, and micro threading tools, which enable manufacturers and researchers to achieve high-precision results in the fabrication of small-scale components. Micro tools play a crucial role in tasks like micro-milling, micro-drilling, and micro-turning, contributing to the advancement of miniaturized technologies and the manufacturing of intricate parts with precision and accuracy.

The machining tools market is characterized by a growing demand driven by advancements in manufacturing technologies, increased industrial automation, and the rising need for precision machining in various industries. The market is also influenced by the adoption of Industry 4.0 practices, leading to the integration of sensors and data analytics for enhanced efficiency and predictive maintenance. The future development of machining tools is likely to see a continued emphasis on automation, artificial intelligence, and connectivity, with an increased focus on sustainability and energy efficiency. Overall, the machining tools sector is expected to evolve significantly, driven by technological advancements and the ongoing pursuit of efficiency and sustainability in manufacturing.

The Global Info Research report includes an overview of the development of the Precision Micro Tools industry chain, the market status of Medical Devices (Micro End Mills, Micro Drills), Electronics (Micro End Mills, Micro Drills), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Precision Micro Tools.

Regionally, the report analyzes the Precision Micro Tools markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Precision Micro Tools market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Precision Micro Tools market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Precision Micro Tools industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (K Units), revenue generated, and market share of different by Type (e.g., Micro End Mills, Micro Drills).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Precision Micro Tools market.

Regional Analysis: The report involves examining the Precision Micro Tools market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Precision Micro Tools market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Precision Micro Tools:

Company Analysis: Report covers individual Precision Micro Tools manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Precision Micro Tools. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Medical Devices, Electronics).

Technology Analysis: Report covers specific technologies relevant to Precision Micro Tools. It assesses the current state, advancements, and potential future developments in Precision Micro Tools areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the Precision Micro Tools market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Precision Micro Tools market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

Micro End Mills

Micro Drills

Micro Threading Tools

Market segment by Application

Medical Devices

Electronics

Aerospace

Major players covered

KYOCERA SGS Precision Tools

Sandvik Coromant

OSG Tool

NS Tool

Harvey Tool

Mikron Tool

Ingersoll Cutting Tools

Mitsubishi Materials

ZECHA Hartmetal

Engis

Guhring

Sumitomo Electric

MAPAL

IZAR

Karnasch Tools

Walter Tools

BIG KAISER

G?hring

Inovatools

Union Tool

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Precision Micro Tools product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Precision Micro Tools, with price, sales, revenue and global market share of Precision Micro Tools from 2019 to 2024.

Chapter 3, the Precision Micro Tools competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Precision Micro Tools breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Precision Micro Tools market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Precision Micro Tools.

Chapter 14 and 15, to describe Precision Micro Tools sales channel, distributors, customers, research findings and conclusion.

Contents

1 MARKET OVERVIEW

- 1.1 Product Overview and Scope of Precision Micro Tools
- 1.2 Market Estimation Caveats and Base Year
- 1.3 Market Analysis by Type
 - 1.3.1 Overview: Global Precision Micro Tools Consumption Value by Type: 2019 Versus 2023 Versus 2030
 - 1.3.2 Micro End Mills
 - 1.3.3 Micro Drills
 - 1.3.4 Micro Threading Tools
- 1.4 Market Analysis by Application
 - 1.4.1 Overview: Global Precision Micro Tools Consumption Value by Application: 2019 Versus 2023 Versus 2030
 - 1.4.2 Medical Devices
 - 1.4.3 Electronics
 - 1.4.4 Aerospace
- 1.5 Global Precision Micro Tools Market Size & Forecast
 - 1.5.1 Global Precision Micro Tools Consumption Value (2019 & 2023 & 2030)
 - 1.5.2 Global Precision Micro Tools Sales Quantity (2019-2030)
 - 1.5.3 Global Precision Micro Tools Average Price (2019-2030)

2 MANUFACTURERS PROFILES

- 2.1 KYOCERA SGS Precision Tools
 - 2.1.1 KYOCERA SGS Precision Tools Details
 - 2.1.2 KYOCERA SGS Precision Tools Major Business
 - 2.1.3 KYOCERA SGS Precision Tools Precision Micro Tools Product and Services
 - 2.1.4 KYOCERA SGS Precision Tools Precision Micro Tools Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.1.5 KYOCERA SGS Precision Tools Recent Developments/Updates
- 2.2 Sandvik Coromant
 - 2.2.1 Sandvik Coromant Details
 - 2.2.2 Sandvik Coromant Major Business
 - 2.2.3 Sandvik Coromant Precision Micro Tools Product and Services
 - 2.2.4 Sandvik Coromant Precision Micro Tools Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.2.5 Sandvik Coromant Recent Developments/Updates

2.3 OSG Tool

2.3.1 OSG Tool Details

2.3.2 OSG Tool Major Business

2.3.3 OSG Tool Precision Micro Tools Product and Services

2.3.4 OSG Tool Precision Micro Tools Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.3.5 OSG Tool Recent Developments/Updates

2.4 NS Tool

2.4.1 NS Tool Details

2.4.2 NS Tool Major Business

2.4.3 NS Tool Precision Micro Tools Product and Services

2.4.4 NS Tool Precision Micro Tools Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.4.5 NS Tool Recent Developments/Updates

2.5 Harvey Tool

2.5.1 Harvey Tool Details

2.5.2 Harvey Tool Major Business

2.5.3 Harvey Tool Precision Micro Tools Product and Services

2.5.4 Harvey Tool Precision Micro Tools Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.5.5 Harvey Tool Recent Developments/Updates

2.6 Mikron Tool

2.6.1 Mikron Tool Details

2.6.2 Mikron Tool Major Business

2.6.3 Mikron Tool Precision Micro Tools Product and Services

2.6.4 Mikron Tool Precision Micro Tools Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.6.5 Mikron Tool Recent Developments/Updates

2.7 Ingersoll Cutting Tools

2.7.1 Ingersoll Cutting Tools Details

2.7.2 Ingersoll Cutting Tools Major Business

2.7.3 Ingersoll Cutting Tools Precision Micro Tools Product and Services

2.7.4 Ingersoll Cutting Tools Precision Micro Tools Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.7.5 Ingersoll Cutting Tools Recent Developments/Updates

2.8 Mitsubishi Materials

2.8.1 Mitsubishi Materials Details

2.8.2 Mitsubishi Materials Major Business

2.8.3 Mitsubishi Materials Precision Micro Tools Product and Services

2.8.4 Mitsubishi Materials Precision Micro Tools Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.8.5 Mitsubishi Materials Recent Developments/Updates

2.9 ZECHA Hartmetal

2.9.1 ZECHA Hartmetal Details

2.9.2 ZECHA Hartmetal Major Business

2.9.3 ZECHA Hartmetal Precision Micro Tools Product and Services

2.9.4 ZECHA Hartmetal Precision Micro Tools Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.9.5 ZECHA Hartmetal Recent Developments/Updates

2.10 Engis

2.10.1 Engis Details

2.10.2 Engis Major Business

2.10.3 Engis Precision Micro Tools Product and Services

2.10.4 Engis Precision Micro Tools Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.10.5 Engis Recent Developments/Updates

2.11 Guhring

2.11.1 Guhring Details

2.11.2 Guhring Major Business

2.11.3 Guhring Precision Micro Tools Product and Services

2.11.4 Guhring Precision Micro Tools Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.11.5 Guhring Recent Developments/Updates

2.12 Sumitomo Electric

2.12.1 Sumitomo Electric Details

2.12.2 Sumitomo Electric Major Business

2.12.3 Sumitomo Electric Precision Micro Tools Product and Services

2.12.4 Sumitomo Electric Precision Micro Tools Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.12.5 Sumitomo Electric Recent Developments/Updates

2.13 MAPAL

2.13.1 MAPAL Details

2.13.2 MAPAL Major Business

2.13.3 MAPAL Precision Micro Tools Product and Services

2.13.4 MAPAL Precision Micro Tools Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.13.5 MAPAL Recent Developments/Updates

2.14 IZAR

- 2.14.1 IZAR Details
- 2.14.2 IZAR Major Business
- 2.14.3 IZAR Precision Micro Tools Product and Services
- 2.14.4 IZAR Precision Micro Tools Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
- 2.14.5 IZAR Recent Developments/Updates
- 2.15 Karnasch Tools
 - 2.15.1 Karnasch Tools Details
 - 2.15.2 Karnasch Tools Major Business
 - 2.15.3 Karnasch Tools Precision Micro Tools Product and Services
 - 2.15.4 Karnasch Tools Precision Micro Tools Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.15.5 Karnasch Tools Recent Developments/Updates
- 2.16 Walter Tools
 - 2.16.1 Walter Tools Details
 - 2.16.2 Walter Tools Major Business
 - 2.16.3 Walter Tools Precision Micro Tools Product and Services
 - 2.16.4 Walter Tools Precision Micro Tools Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.16.5 Walter Tools Recent Developments/Updates
- 2.17 BIG KAISER
 - 2.17.1 BIG KAISER Details
 - 2.17.2 BIG KAISER Major Business
 - 2.17.3 BIG KAISER Precision Micro Tools Product and Services
 - 2.17.4 BIG KAISER Precision Micro Tools Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.17.5 BIG KAISER Recent Developments/Updates
- 2.18 G?hring
 - 2.18.1 G?hring Details
 - 2.18.2 G?hring Major Business
 - 2.18.3 G?hring Precision Micro Tools Product and Services
 - 2.18.4 G?hring Precision Micro Tools Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.18.5 G?hring Recent Developments/Updates
- 2.19 Inovatools
 - 2.19.1 Inovatools Details
 - 2.19.2 Inovatools Major Business
 - 2.19.3 Inovatools Precision Micro Tools Product and Services
 - 2.19.4 Inovatools Precision Micro Tools Sales Quantity, Average Price, Revenue,

Gross Margin and Market Share (2019-2024)

2.19.5 Inovatools Recent Developments/Updates

2.20 Union Tool

2.20.1 Union Tool Details

2.20.2 Union Tool Major Business

2.20.3 Union Tool Precision Micro Tools Product and Services

2.20.4 Union Tool Precision Micro Tools Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.20.5 Union Tool Recent Developments/Updates

3 COMPETITIVE ENVIRONMENT: PRECISION MICRO TOOLS BY MANUFACTURER

3.1 Global Precision Micro Tools Sales Quantity by Manufacturer (2019-2024)

3.2 Global Precision Micro Tools Revenue by Manufacturer (2019-2024)

3.3 Global Precision Micro Tools Average Price by Manufacturer (2019-2024)

3.4 Market Share Analysis (2023)

3.4.1 Producer Shipments of Precision Micro Tools by Manufacturer Revenue (\$MM) and Market Share (%): 2023

3.4.2 Top 3 Precision Micro Tools Manufacturer Market Share in 2023

3.4.2 Top 6 Precision Micro Tools Manufacturer Market Share in 2023

3.5 Precision Micro Tools Market: Overall Company Footprint Analysis

3.5.1 Precision Micro Tools Market: Region Footprint

3.5.2 Precision Micro Tools Market: Company Product Type Footprint

3.5.3 Precision Micro Tools Market: Company Product Application Footprint

3.6 New Market Entrants and Barriers to Market Entry

3.7 Mergers, Acquisition, Agreements, and Collaborations

4 CONSUMPTION ANALYSIS BY REGION

4.1 Global Precision Micro Tools Market Size by Region

4.1.1 Global Precision Micro Tools Sales Quantity by Region (2019-2030)

4.1.2 Global Precision Micro Tools Consumption Value by Region (2019-2030)

4.1.3 Global Precision Micro Tools Average Price by Region (2019-2030)

4.2 North America Precision Micro Tools Consumption Value (2019-2030)

4.3 Europe Precision Micro Tools Consumption Value (2019-2030)

4.4 Asia-Pacific Precision Micro Tools Consumption Value (2019-2030)

4.5 South America Precision Micro Tools Consumption Value (2019-2030)

4.6 Middle East and Africa Precision Micro Tools Consumption Value (2019-2030)

5 MARKET SEGMENT BY TYPE

- 5.1 Global Precision Micro Tools Sales Quantity by Type (2019-2030)
- 5.2 Global Precision Micro Tools Consumption Value by Type (2019-2030)
- 5.3 Global Precision Micro Tools Average Price by Type (2019-2030)

6 MARKET SEGMENT BY APPLICATION

- 6.1 Global Precision Micro Tools Sales Quantity by Application (2019-2030)
- 6.2 Global Precision Micro Tools Consumption Value by Application (2019-2030)
- 6.3 Global Precision Micro Tools Average Price by Application (2019-2030)

7 NORTH AMERICA

- 7.1 North America Precision Micro Tools Sales Quantity by Type (2019-2030)
- 7.2 North America Precision Micro Tools Sales Quantity by Application (2019-2030)
- 7.3 North America Precision Micro Tools Market Size by Country
 - 7.3.1 North America Precision Micro Tools Sales Quantity by Country (2019-2030)
 - 7.3.2 North America Precision Micro Tools Consumption Value by Country (2019-2030)
 - 7.3.3 United States Market Size and Forecast (2019-2030)
 - 7.3.4 Canada Market Size and Forecast (2019-2030)
 - 7.3.5 Mexico Market Size and Forecast (2019-2030)

8 EUROPE

- 8.1 Europe Precision Micro Tools Sales Quantity by Type (2019-2030)
- 8.2 Europe Precision Micro Tools Sales Quantity by Application (2019-2030)
- 8.3 Europe Precision Micro Tools Market Size by Country
 - 8.3.1 Europe Precision Micro Tools Sales Quantity by Country (2019-2030)
 - 8.3.2 Europe Precision Micro Tools Consumption Value by Country (2019-2030)
 - 8.3.3 Germany Market Size and Forecast (2019-2030)
 - 8.3.4 France Market Size and Forecast (2019-2030)
 - 8.3.5 United Kingdom Market Size and Forecast (2019-2030)
 - 8.3.6 Russia Market Size and Forecast (2019-2030)
 - 8.3.7 Italy Market Size and Forecast (2019-2030)

9 ASIA-PACIFIC

- 9.1 Asia-Pacific Precision Micro Tools Sales Quantity by Type (2019-2030)
- 9.2 Asia-Pacific Precision Micro Tools Sales Quantity by Application (2019-2030)
- 9.3 Asia-Pacific Precision Micro Tools Market Size by Region
 - 9.3.1 Asia-Pacific Precision Micro Tools Sales Quantity by Region (2019-2030)
 - 9.3.2 Asia-Pacific Precision Micro Tools Consumption Value by Region (2019-2030)
 - 9.3.3 China Market Size and Forecast (2019-2030)
 - 9.3.4 Japan Market Size and Forecast (2019-2030)
 - 9.3.5 Korea Market Size and Forecast (2019-2030)
 - 9.3.6 India Market Size and Forecast (2019-2030)
 - 9.3.7 Southeast Asia Market Size and Forecast (2019-2030)
 - 9.3.8 Australia Market Size and Forecast (2019-2030)

10 SOUTH AMERICA

- 10.1 South America Precision Micro Tools Sales Quantity by Type (2019-2030)
- 10.2 South America Precision Micro Tools Sales Quantity by Application (2019-2030)
- 10.3 South America Precision Micro Tools Market Size by Country
 - 10.3.1 South America Precision Micro Tools Sales Quantity by Country (2019-2030)
 - 10.3.2 South America Precision Micro Tools Consumption Value by Country (2019-2030)
 - 10.3.3 Brazil Market Size and Forecast (2019-2030)
 - 10.3.4 Argentina Market Size and Forecast (2019-2030)

11 MIDDLE EAST & AFRICA

- 11.1 Middle East & Africa Precision Micro Tools Sales Quantity by Type (2019-2030)
- 11.2 Middle East & Africa Precision Micro Tools Sales Quantity by Application (2019-2030)
- 11.3 Middle East & Africa Precision Micro Tools Market Size by Country
 - 11.3.1 Middle East & Africa Precision Micro Tools Sales Quantity by Country (2019-2030)
 - 11.3.2 Middle East & Africa Precision Micro Tools Consumption Value by Country (2019-2030)
 - 11.3.3 Turkey Market Size and Forecast (2019-2030)
 - 11.3.4 Egypt Market Size and Forecast (2019-2030)
 - 11.3.5 Saudi Arabia Market Size and Forecast (2019-2030)
 - 11.3.6 South Africa Market Size and Forecast (2019-2030)

12 MARKET DYNAMICS

- 12.1 Precision Micro Tools Market Drivers
- 12.2 Precision Micro Tools Market Restraints
- 12.3 Precision Micro Tools Trends Analysis
- 12.4 Porters Five Forces Analysis
 - 12.4.1 Threat of New Entrants
 - 12.4.2 Bargaining Power of Suppliers
 - 12.4.3 Bargaining Power of Buyers
 - 12.4.4 Threat of Substitutes
 - 12.4.5 Competitive Rivalry

13 RAW MATERIAL AND INDUSTRY CHAIN

- 13.1 Raw Material of Precision Micro Tools and Key Manufacturers
- 13.2 Manufacturing Costs Percentage of Precision Micro Tools
- 13.3 Precision Micro Tools Production Process
- 13.4 Precision Micro Tools Industrial Chain

14 SHIPMENTS BY DISTRIBUTION CHANNEL

- 14.1 Sales Channel
 - 14.1.1 Direct to End-User
 - 14.1.2 Distributors
- 14.2 Precision Micro Tools Typical Distributors
- 14.3 Precision Micro Tools Typical Customers

15 RESEARCH FINDINGS AND CONCLUSION

16 APPENDIX

- 16.1 Methodology
- 16.2 Research Process and Data Source
- 16.3 Disclaimer

List Of Tables

LIST OF TABLES

Table 1. Global Precision Micro Tools Consumption Value by Type, (USD Million), 2019 & 2023 & 2030

Table 2. Global Precision Micro Tools Consumption Value by Application, (USD Million), 2019 & 2023 & 2030

Table 3. KYOCERA SGS Precision Tools Basic Information, Manufacturing Base and Competitors

Table 4. KYOCERA SGS Precision Tools Major Business

Table 5. KYOCERA SGS Precision Tools Precision Micro Tools Product and Services

Table 6. KYOCERA SGS Precision Tools Precision Micro Tools Sales Quantity (K Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 7. KYOCERA SGS Precision Tools Recent Developments/Updates

Table 8. Sandvik Coromant Basic Information, Manufacturing Base and Competitors

Table 9. Sandvik Coromant Major Business

Table 10. Sandvik Coromant Precision Micro Tools Product and Services

Table 11. Sandvik Coromant Precision Micro Tools Sales Quantity (K Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 12. Sandvik Coromant Recent Developments/Updates

Table 13. OSG Tool Basic Information, Manufacturing Base and Competitors

Table 14. OSG Tool Major Business

Table 15. OSG Tool Precision Micro Tools Product and Services

Table 16. OSG Tool Precision Micro Tools Sales Quantity (K Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 17. OSG Tool Recent Developments/Updates

Table 18. NS Tool Basic Information, Manufacturing Base and Competitors

Table 19. NS Tool Major Business

Table 20. NS Tool Precision Micro Tools Product and Services

Table 21. NS Tool Precision Micro Tools Sales Quantity (K Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 22. NS Tool Recent Developments/Updates

Table 23. Harvey Tool Basic Information, Manufacturing Base and Competitors

Table 24. Harvey Tool Major Business

Table 25. Harvey Tool Precision Micro Tools Product and Services

Table 26. Harvey Tool Precision Micro Tools Sales Quantity (K Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 27. Harvey Tool Recent Developments/Updates
Table 28. Mikron Tool Basic Information, Manufacturing Base and Competitors
Table 29. Mikron Tool Major Business
Table 30. Mikron Tool Precision Micro Tools Product and Services
Table 31. Mikron Tool Precision Micro Tools Sales Quantity (K Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
Table 32. Mikron Tool Recent Developments/Updates
Table 33. Ingersoll Cutting Tools Basic Information, Manufacturing Base and Competitors
Table 34. Ingersoll Cutting Tools Major Business
Table 35. Ingersoll Cutting Tools Precision Micro Tools Product and Services
Table 36. Ingersoll Cutting Tools Precision Micro Tools Sales Quantity (K Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
Table 37. Ingersoll Cutting Tools Recent Developments/Updates
Table 38. Mitsubishi Materials Basic Information, Manufacturing Base and Competitors
Table 39. Mitsubishi Materials Major Business
Table 40. Mitsubishi Materials Precision Micro Tools Product and Services
Table 41. Mitsubishi Materials Precision Micro Tools Sales Quantity (K Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
Table 42. Mitsubishi Materials Recent Developments/Updates
Table 43. ZECHA Hartmetal Basic Information, Manufacturing Base and Competitors
Table 44. ZECHA Hartmetal Major Business
Table 45. ZECHA Hartmetal Precision Micro Tools Product and Services
Table 46. ZECHA Hartmetal Precision Micro Tools Sales Quantity (K Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
Table 47. ZECHA Hartmetal Recent Developments/Updates
Table 48. Engis Basic Information, Manufacturing Base and Competitors
Table 49. Engis Major Business
Table 50. Engis Precision Micro Tools Product and Services
Table 51. Engis Precision Micro Tools Sales Quantity (K Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
Table 52. Engis Recent Developments/Updates
Table 53. Guhring Basic Information, Manufacturing Base and Competitors
Table 54. Guhring Major Business
Table 55. Guhring Precision Micro Tools Product and Services
Table 56. Guhring Precision Micro Tools Sales Quantity (K Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
Table 57. Guhring Recent Developments/Updates

Table 58. Sumitomo Electric Basic Information, Manufacturing Base and Competitors

Table 59. Sumitomo Electric Major Business

Table 60. Sumitomo Electric Precision Micro Tools Product and Services

Table 61. Sumitomo Electric Precision Micro Tools Sales Quantity (K Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 62. Sumitomo Electric Recent Developments/Updates

Table 63. MAPAL Basic Information, Manufacturing Base and Competitors

Table 64. MAPAL Major Business

Table 65. MAPAL Precision Micro Tools Product and Services

Table 66. MAPAL Precision Micro Tools Sales Quantity (K Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 67. MAPAL Recent Developments/Updates

Table 68. IZAR Basic Information, Manufacturing Base and Competitors

Table 69. IZAR Major Business

Table 70. IZAR Precision Micro Tools Product and Services

Table 71. IZAR Precision Micro Tools Sales Quantity (K Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 72. IZAR Recent Developments/Updates

Table 73. Karnasch Tools Basic Information, Manufacturing Base and Competitors

Table 74. Karnasch Tools Major Business

Table 75. Karnasch Tools Precision Micro Tools Product and Services

Table 76. Karnasch Tools Precision Micro Tools Sales Quantity (K Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 77. Karnasch Tools Recent Developments/Updates

Table 78. Walter Tools Basic Information, Manufacturing Base and Competitors

Table 79. Walter Tools Major Business

Table 80. Walter Tools Precision Micro Tools Product and Services

Table 81. Walter Tools Precision Micro Tools Sales Quantity (K Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 82. Walter Tools Recent Developments/Updates

Table 83. BIG KAISER Basic Information, Manufacturing Base and Competitors

Table 84. BIG KAISER Major Business

Table 85. BIG KAISER Precision Micro Tools Product and Services

Table 86. BIG KAISER Precision Micro Tools Sales Quantity (K Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 87. BIG KAISER Recent Developments/Updates

Table 88. G?hring Basic Information, Manufacturing Base and Competitors

Table 89. G?hring Major Business

Table 90. G?hring Precision Micro Tools Product and Services

Table 91. G?hring Precision Micro Tools Sales Quantity (K Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
Table 92. G?hring Recent Developments/Updates
Table 93. Inovatools Basic Information, Manufacturing Base and Competitors
Table 94. Inovatools Major Business
Table 95. Inovatools Precision Micro Tools Product and Services
Table 96. Inovatools Precision Micro Tools Sales Quantity (K Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
Table 97. Inovatools Recent Developments/Updates
Table 98. Union Tool Basic Information, Manufacturing Base and Competitors
Table 99. Union Tool Major Business
Table 100. Union Tool Precision Micro Tools Product and Services
Table 101. Union Tool Precision Micro Tools Sales Quantity (K Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
Table 102. Union Tool Recent Developments/Updates
Table 103. Global Precision Micro Tools Sales Quantity by Manufacturer (2019-2024) & (K Units)
Table 104. Global Precision Micro Tools Revenue by Manufacturer (2019-2024) & (USD Million)
Table 105. Global Precision Micro Tools Average Price by Manufacturer (2019-2024) & (US\$/Unit)
Table 106. Market Position of Manufacturers in Precision Micro Tools, (Tier 1, Tier 2, and Tier 3), Based on Consumption Value in 2023
Table 107. Head Office and Precision Micro Tools Production Site of Key Manufacturer
Table 108. Precision Micro Tools Market: Company Product Type Footprint
Table 109. Precision Micro Tools Market: Company Product Application Footprint
Table 110. Precision Micro Tools New Market Entrants and Barriers to Market Entry
Table 111. Precision Micro Tools Mergers, Acquisition, Agreements, and Collaborations
Table 112. Global Precision Micro Tools Sales Quantity by Region (2019-2024) & (K Units)
Table 113. Global Precision Micro Tools Sales Quantity by Region (2025-2030) & (K Units)
Table 114. Global Precision Micro Tools Consumption Value by Region (2019-2024) & (USD Million)
Table 115. Global Precision Micro Tools Consumption Value by Region (2025-2030) & (USD Million)
Table 116. Global Precision Micro Tools Average Price by Region (2019-2024) & (US\$/Unit)
Table 117. Global Precision Micro Tools Average Price by Region (2025-2030) &

(US\$/Unit)

Table 118. Global Precision Micro Tools Sales Quantity by Type (2019-2024) & (K Units)

Table 119. Global Precision Micro Tools Sales Quantity by Type (2025-2030) & (K Units)

Table 120. Global Precision Micro Tools Consumption Value by Type (2019-2024) & (USD Million)

Table 121. Global Precision Micro Tools Consumption Value by Type (2025-2030) & (USD Million)

Table 122. Global Precision Micro Tools Average Price by Type (2019-2024) & (US\$/Unit)

Table 123. Global Precision Micro Tools Average Price by Type (2025-2030) & (US\$/Unit)

Table 124. Global Precision Micro Tools Sales Quantity by Application (2019-2024) & (K Units)

Table 125. Global Precision Micro Tools Sales Quantity by Application (2025-2030) & (K Units)

Table 126. Global Precision Micro Tools Consumption Value by Application (2019-2024) & (USD Million)

Table 127. Global Precision Micro Tools Consumption Value by Application (2025-2030) & (USD Million)

Table 128. Global Precision Micro Tools Average Price by Application (2019-2024) & (US\$/Unit)

Table 129. Global Precision Micro Tools Average Price by Application (2025-2030) & (US\$/Unit)

Table 130. North America Precision Micro Tools Sales Quantity by Type (2019-2024) & (K Units)

Table 131. North America Precision Micro Tools Sales Quantity by Type (2025-2030) & (K Units)

Table 132. North America Precision Micro Tools Sales Quantity by Application (2019-2024) & (K Units)

Table 133. North America Precision Micro Tools Sales Quantity by Application (2025-2030) & (K Units)

Table 134. North America Precision Micro Tools Sales Quantity by Country (2019-2024) & (K Units)

Table 135. North America Precision Micro Tools Sales Quantity by Country (2025-2030) & (K Units)

Table 136. North America Precision Micro Tools Consumption Value by Country (2019-2024) & (USD Million)

Table 137. North America Precision Micro Tools Consumption Value by Country (2025-2030) & (USD Million)

Table 138. Europe Precision Micro Tools Sales Quantity by Type (2019-2024) & (K Units)

Table 139. Europe Precision Micro Tools Sales Quantity by Type (2025-2030) & (K Units)

Table 140. Europe Precision Micro Tools Sales Quantity by Application (2019-2024) & (K Units)

Table 141. Europe Precision Micro Tools Sales Quantity by Application (2025-2030) & (K Units)

Table 142. Europe Precision Micro Tools Sales Quantity by Country (2019-2024) & (K Units)

Table 143. Europe Precision Micro Tools Sales Quantity by Country (2025-2030) & (K Units)

Table 144. Europe Precision Micro Tools Consumption Value by Country (2019-2024) & (USD Million)

Table 145. Europe Precision Micro Tools Consumption Value by Country (2025-2030) & (USD Million)

Table 146. Asia-Pacific Precision Micro Tools Sales Quantity by Type (2019-2024) & (K Units)

Table 147. Asia-Pacific Precision Micro Tools Sales Quantity by Type (2025-2030) & (K Units)

Table 148. Asia-Pacific Precision Micro Tools Sales Quantity by Application (2019-2024) & (K Units)

Table 149. Asia-Pacific Precision Micro Tools Sales Quantity by Application (2025-2030) & (K Units)

Table 150. Asia-Pacific Precision Micro Tools Sales Quantity by Region (2019-2024) & (K Units)

Table 151. Asia-Pacific Precision Micro Tools Sales Quantity by Region (2025-2030) & (K Units)

Table 152. Asia-Pacific Precision Micro Tools Consumption Value by Region (2019-2024) & (USD Million)

Table 153. Asia-Pacific Precision Micro Tools Consumption Value by Region (2025-2030) & (USD Million)

Table 154. South America Precision Micro Tools Sales Quantity by Type (2019-2024) & (K Units)

Table 155. South America Precision Micro Tools Sales Quantity by Type (2025-2030) & (K Units)

Table 156. South America Precision Micro Tools Sales Quantity by Application

(2019-2024) & (K Units)

Table 157. South America Precision Micro Tools Sales Quantity by Application

(2025-2030) & (K Units)

Table 158. South America Precision Micro Tools Sales Quantity by Country

(2019-2024) & (K Units)

Table 159. South America Precision Micro Tools Sales Quantity by Country

(2025-2030) & (K Units)

Table 160. South America Precision Micro Tools Consumption Value by Country

(2019-2024) & (USD Million)

Table 161. South America Precision Micro Tools Consumption Value by Country

(2025-2030) & (USD Million)

Table 162. Middle East & Africa Precision Micro Tools Sales Quantity by Type

(2019-2024) & (K Units)

Table 163. Middle East & Africa Precision Micro Tools Sales Quantity by Type

(2025-2030) & (K Units)

Table 164. Middle East & Africa Precision Micro Tools Sales Quantity by Application

(2019-2024) & (K Units)

Table 165. Middle East & Africa Precision Micro Tools Sales Quantity by Application

(2025-2030) & (K Units)

Table 166. Middle East & Africa Precision Micro Tools Sales Quantity by Region

(2019-2024) & (K Units)

Table 167. Middle East & Africa Precision Micro Tools Sales Quantity by Region

(2025-2030) & (K Units)

Table 168. Middle East & Africa Precision Micro Tools Consumption Value by Region

(2019-2024) & (USD Million)

Table 169. Middle East & Africa Precision Micro Tools Consumption Value by Region

(2025-2030) & (USD Million)

Table 170. Precision Micro Tools Raw Material

Table 171. Key Manufacturers of Precision Micro Tools Raw Materials

Table 172. Precision Micro Tools Typical Distributors

Table 173. Precision Micro Tools Typical Customers

LIST OF FIGURE

s

Figure 1. Precision Micro Tools Picture

Figure 2. Global Precision Micro Tools Consumption Value by Type, (USD Million), 2019 & 2023 & 2030

Figure 3. Global Precision Micro Tools Consumption Value Market Share by Type in 2023

Figure 4. Micro End Mills Examples

Figure 5. Micro Drills Examples

Figure 6. Micro Threading Tools Examples

Figure 7. Global Precision Micro Tools Consumption Value by Application, (USD Million), 2019 & 2023 & 2030

Figure 8. Global Precision Micro Tools Consumption Value Market Share by Application in 2023

Figure 9. Medical Devices Examples

Figure 10. Electronics Examples

Figure 11. Aerospace Examples

Figure 12. Global Precision Micro Tools Consumption Value, (USD Million): 2019 & 2023 & 2030

Figure 13. Global Precision Micro Tools Consumption Value and Forecast (2019-2030) & (USD Million)

Figure 14. Global Precision Micro Tools Sales Quantity (2019-2030) & (K Units)

Figure 15. Global Precision Micro Tools Average Price (2019-2030) & (US\$/Unit)

Figure 16. Global Precision Micro Tools Sales Quantity Market Share by Manufacturer in 2023

Figure 17. Global Precision Micro Tools Consumption Value Market Share by Manufacturer in 2023

Figure 18. Producer Shipments of Precision Micro Tools by Manufacturer Sales Quantity (\$MM) and Market Share (%): 2023

Figure 19. Top 3 Precision Micro Tools Manufacturer (Consumption Value) Market Share in 2023

Figure 20. Top 6 Precision Micro Tools Manufacturer (Consumption Value) Market Share in 2023

Figure 21. Global Precision Micro Tools Sales Quantity Market Share by Region (2019-2030)

Figure 22. Global Precision Micro Tools Consumption Value Market Share by Region (2019-2030)

Figure 23. North America Precision Micro Tools Consumption Value (2019-2030) & (USD Million)

Figure 24. Europe Precision Micro Tools Consumption Value (2019-2030) & (USD Million)

Figure 25. Asia-Pacific Precision Micro Tools Consumption Value (2019-2030) & (USD Million)

Figure 26. South America Precision Micro Tools Consumption Value (2019-2030) & (USD Million)

Figure 27. Middle East & Africa Precision Micro Tools Consumption Value (2019-2030)

& (USD Million)

Figure 28. Global Precision Micro Tools Sales Quantity Market Share by Type (2019-2030)

Figure 29. Global Precision Micro Tools Consumption Value Market Share by Type (2019-2030)

Figure 30. Global Precision Micro Tools Average Price by Type (2019-2030) & (US\$/Unit)

Figure 31. Global Precision Micro Tools Sales Quantity Market Share by Application (2019-2030)

Figure 32. Global Precision Micro Tools Consumption Value Market Share by Application (2019-2030)

Figure 33. Global Precision Micro Tools Average Price by Application (2019-2030) & (US\$/Unit)

Figure 34. North America Precision Micro Tools Sales Quantity Market Share by Type (2019-2030)

Figure 35. North America Precision Micro Tools Sales Quantity Market Share by Application (2019-2030)

Figure 36. North America Precision Micro Tools Sales Quantity Market Share by Country (2019-2030)

Figure 37. North America Precision Micro Tools Consumption Value Market Share by Country (2019-2030)

Figure 38. United States Precision Micro Tools Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 39. Canada Precision Micro Tools Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 40. Mexico Precision Micro Tools Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 41. Europe Precision Micro Tools Sales Quantity Market Share by Type (2019-2030)

Figure 42. Europe Precision Micro Tools Sales Quantity Market Share by Application (2019-2030)

Figure 43. Europe Precision Micro Tools Sales Quantity Market Share by Country (2019-2030)

Figure 44. Europe Precision Micro Tools Consumption Value Market Share by Country (2019-2030)

Figure 45. Germany Precision Micro Tools Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 46. France Precision Micro Tools Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 47. United Kingdom Precision Micro Tools Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 48. Russia Precision Micro Tools Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 49. Italy Precision Micro Tools Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 50. Asia-Pacific Precision Micro Tools Sales Quantity Market Share by Type (2019-2030)

Figure 51. Asia-Pacific Precision Micro Tools Sales Quantity Market Share by Application (2019-2030)

Figure 52. Asia-Pacific Precision Micro Tools Sales Quantity Market Share by Region (2019-2030)

Figure 53. Asia-Pacific Precision Micro Tools Consumption Value Market Share by Region (2019-2030)

Figure 54. China Precision Micro Tools Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 55. Japan Precision Micro Tools Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 56. Korea Precision Micro Tools Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 57. India Precision Micro Tools Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 58. Southeast Asia Precision Micro Tools Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 59. Australia Precision Micro Tools Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 60. South America Precision Micro Tools Sales Quantity Market Share by Type (2019-2030)

Figure 61. South America Precision Micro Tools Sales Quantity Market Share by Application (2019-2030)

Figure 62. South America Precision Micro Tools Sales Quantity Market Share by Country (2019-2030)

Figure 63. South America Precision Micro Tools Consumption Value Market Share by Country (2019-2030)

Figure 64. Brazil Precision Micro Tools Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 65. Argentina Precision Micro Tools Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 66. Middle East & Africa Precision Micro Tools Sales Quantity Market Share by

Type (2019-2030)

Figure 67. Middle East & Africa Precision Micro Tools Sales Quantity Market Share by Application (2019-2030)

Figure 68. Middle East & Africa Precision Micro Tools Sales Quantity Market Share by Region (2019-2030)

Figure 69. Middle East & Africa Precision Micro Tools Consumption Value Market Share by Region (2019-2030)

Figure 70. Turkey Precision Micro Tools Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 71. Egypt Precision Micro Tools Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 72. Saudi Arabia Precision Micro Tools Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 73. South Africa Precision Micro Tools Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 74. Precision Micro Tools Market Drivers

Figure 75. Precision Micro Tools Market Restraints

Figure 76. Precision Micro Tools Market Trends

Figure 77. Porters Five Forces Analysis

Figure 78. Manufacturing Cost Structure Analysis of Precision Micro Tools in 2023

Figure 79. Manufacturing Process Analysis of Precision Micro Tools

Figure 80. Precision Micro Tools Industrial Chain

Figure 81. Sales Quantity Channel: Direct to End-User vs Distributors

Figure 82. Direct Channel Pros & Cons

Figure 83. Indirect Channel Pros & Cons

Figure 84. Methodology

Figure 85. Research Process and Data Source

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