

# Global Precision Medicine Supply, Demand and Key Producers, 2026-2032

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## Abstracts

The global Precision Medicine market size is expected to reach \$ 296880 million by 2032, rising at a market growth of 9.4% CAGR during the forecast period (2026-2032).

According to the National Institutes of Health (NIH), precision medicine is 'an emerging approach for disease treatment and prevention that takes into account individual variability in genes, environment, and lifestyle for each person.' This approach will allow doctors and researchers to predict more accurately which treatment and prevention strategies for a particular disease will work in which groups of people. It is in contrast to a 'one-size-fits-all' approach, in which disease treatment and prevention strategies are developed for the average person, with less consideration for the differences between individuals.

Although the term 'precision medicine' is relatively new, the concept has been a part of healthcare for many years. For example, a person who needs a blood transfusion is not given blood from a randomly selected donor; instead, the donor's blood type is matched to the recipient to reduce the risk of complications. Although examples can be found in several areas of medicine, the role of precision medicine in day-to-day healthcare is relatively limited. Researchers hope that this approach will expand to many areas of health in coming years.

The classification of precision medicine includes diagnostics and therapies, and the proportion of diagnostics is about 67%.

Precision Medicine is used for oncology, neurosciences, immunology, respiratory and other field. The most proportion of precision medicine is for oncology, and the market share is about 30%.

Market competition is intense. Johnson & Johnson, Roche, Labcorp, Abbott Laboratories and Novartis are the leaders of the industry, with about 56% market shares.

This report studies the global Precision Medicine demand, key companies, and key regions.

This report is a detailed and comprehensive analysis of the world market for Precision Medicine, and provides market size (US\$ million) and Year-over-Year (YoY) growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Precision Medicine that contribute to its increasing demand across many markets.

### **Highlights and key features of the study**

Global Precision Medicine total market, 2021-2032, (USD Million)

Global Precision Medicine total market by region & country, CAGR, 2021-2032, (USD Million)

U.S. VS China: Precision Medicine total market, key domestic companies, and share, (USD Million)

Global Precision Medicine revenue by player, revenue and market share 2021-2026, (USD Million)

Global Precision Medicine total market by Type, CAGR, 2021-2032, (USD Million)

Global Precision Medicine total market by Application, CAGR, 2021-2032, (USD Million)

This report profiles major players in the global Precision Medicine market based on the following parameters - company overview, revenue, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Johnson & Johnson, Roche, Labcorp, Abbott Laboratories, Novartis, Illumina, GE Healthcare, Intel Corporation, Biomrieux Sa, Cepheid, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the world Precision Medicine market

### **Detailed Segmentation:**

Each section contains quantitative market data including market by value (US\$ Millions), by player, by regions, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

#### Global Precision Medicine Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

#### Global Precision Medicine Market, Segmentation by Type:

Diagnostics

Therapies

#### Global Precision Medicine Market, Segmentation by Application:

Oncology

Neurosciences

Immunology

Respiratory

Others

Companies Profiled:

Johnson & Johnson

Roche

Labcorp

Abbott Laboratories

Novartis

Illumina

GE Healthcare

Intel Corporation

Biomriex Sa

Cepheid

IBM

Qiagen

Thermo Fisher Scientific

Randox Laboratories

Almac Group

Healthcore

### Key Questions Answered

1. How big is the global Precision Medicine market?
2. What is the demand of the global Precision Medicine market?
3. What is the year over year growth of the global Precision Medicine market?
4. What is the total value of the global Precision Medicine market?
5. Who are the Major Players in the global Precision Medicine market?
6. What are the growth factors driving the market demand?

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