

# Global Precision Farming Market 2024 by Company, Regions, Type and Application, Forecast to 2030

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## Abstracts

According to our (Global Info Research) latest study, the global Precision Farming market size was valued at USD 4543.7 million in 2023 and is forecast to a readjusted size of USD 8990.4 million by 2030 with a CAGR of 10.2% during review period.

Precision farming is defined (also known as precision agriculture or satellite farming) technologies as a farming management concept that utilizes software and hardware for observing, measuring and responding to intra-field variability in crops, resulting in better crop management and more effective output.

On the basis of technology, guidance technology held the largest market size owing to the early adoption of this technology by farmers. GPS-based auto-guidance technology allows growers to reduce the overlapping of equipment and tractor passes, thus saving fuel, labor, time, and soil compaction.

The Global Info Research report includes an overview of the development of the Precision Farming industry chain, the market status of Yield Monitoring (Guidance System, Remote Sensing), Crop Scouting (Guidance System, Remote Sensing), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Precision Farming.

Regionally, the report analyzes the Precision Farming markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Precision Farming market, with robust domestic demand, supportive policies, and a strong manufacturing base.

### Key Features:

The report presents comprehensive understanding of the Precision Farming market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Precision Farming industry.

The report involves analyzing the market at a macro level:

**Market Sizing and Segmentation:** Report collect data on the overall market size, including the revenue generated, and market share of different by Type (e.g., Guidance System, Remote Sensing).

**Industry Analysis:** Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Precision Farming market.

**Regional Analysis:** The report involves examining the Precision Farming market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

**Market Projections:** Report covers the gathered data and analysis to make future projections and forecasts for the Precision Farming market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Precision Farming:

**Company Analysis:** Report covers individual Precision Farming players, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

**Consumer Analysis:** Report covers data on consumer behaviour, preferences, and attitudes towards Precision Farming This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Yield Monitoring, Crop Scouting).

**Technology Analysis:** Report covers specific technologies relevant to Precision

Farming. It assesses the current state, advancements, and potential future developments in Precision Farming areas.

**Competitive Landscape:** By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the Precision Farming market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

**Market Validation:** The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

### Market Segmentation

Precision Farming market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of value.

#### Market segment by Type

Guidance System

Remote Sensing

Variable-Rate Technology

#### Market segment by Application

Yield Monitoring

Crop Scouting

Field Mapping

Irrigation Management

Weather Tracking & Forecasting

Inventory Management

Farm Labor Management

Financial Management

Others

Market segment by players, this report covers

Deere & Company

Trimble

Agco

Agjunction

Raven Industries

AG Leader Technology

SST Development Group

Teejet Technologies

Topcon Positioning Systems

Dickey-John Corporation

Cropmetrics

Hexagon Agriculture

Granular

Prospera Technologies

Agrobotix

Autocopter Corp

Market segment by regions, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, UK, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, South Korea, India, Southeast Asia, Australia and Rest of Asia-Pacific)

South America (Brazil, Argentina and Rest of South America)

Middle East & Africa (Turkey, Saudi Arabia, UAE, Rest of Middle East & Africa)

The content of the study subjects, includes a total of 13 chapters:

Chapter 1, to describe Precision Farming product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top players of Precision Farming, with revenue, gross margin and global market share of Precision Farming from 2019 to 2024.

Chapter 3, the Precision Farming competitive situation, revenue and global market share of top players are analyzed emphatically by landscape contrast.

Chapter 4 and 5, to segment the market size by Type and application, with consumption value and growth rate by Type, application, from 2019 to 2030.

Chapter 6, 7, 8, 9, and 10, to break the market size data at the country level, with revenue and market share for key countries in the world, from 2019 to 2024. and Precision Farming market forecast, by regions, type and application, with consumption value, from 2025 to 2030.

Chapter 11, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 12, the key raw materials and key suppliers, and industry chain of Precision Farming.

Chapter 13, to describe Precision Farming research findings and conclusion.

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