

Global Praseodymium Nitrate Market 2026 by Manufacturers, Regions, Type and Application, Forecast to 2032

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Abstracts

According to our (Global Info Research) latest study, the global Praseodymium Nitrate market size was valued at US\$ 258 million in 2025 and is forecast to a readjusted size of US\$ 440 million by 2032 with a CAGR of 7.9% during review period.

In 2025, global sales volume for praseodymium nitrate is projected to reach approximately 10,000 tons, with an average selling price of \$25,000 per ton. Praseodymium nitrate is a vital rare earth compound, primarily produced through the reaction of praseodymium with nitric acid; it finds extensive application in high-performance permanent magnet materials, catalysts, battery materials, and the optoelectronics sector. Praseodymium nitrate plays a pivotal role in the manufacture of praseodymium-neodymium alloys and other rare earth metal alloys—particularly within the permanent magnet sector—where it is utilized in the production of electric motors, wind turbines, and new energy vehicles.

The primary upstream raw materials for this product consist of rare earth ores, nitric acid, and various chemical reagents, while downstream markets mainly comprise electric vehicle manufacturers, wind energy generators, electronics manufacturers, and chemical catalyst companies. Driven by the rapid global expansion of the new energy industry and the consequent surge in demand for high-performance permanent magnet materials, the market outlook for praseodymium nitrate is highly promising. Total production capacity is projected to reach 13,500 tons, with a gross profit margin of approximately 18%.

As technology continues to advance—particularly through improvements in the processes for rare earth metal recovery and purification—the consumption of upstream

raw materials is expected to become increasingly optimized, leading to enhanced production efficiency. Concurrently, the growing demand for high-efficiency and eco-friendly materials across the new energy, electronics, and high-tech industries is poised to generate further market opportunities for praseodymium nitrate.

Growth in the praseodymium nitrate market is primarily driven by the rapid global expansion of the new energy sector, particularly in the fields of electric vehicles (EVs), wind energy, and high-efficiency electronics. As a critical raw material for high-performance permanent magnet materials, praseodymium nitrate is widely utilized in the manufacturing of electric motors, wind turbines, and advanced battery materials. With the surging global demand for renewable energy—fueled specifically by the rapid development of the EV and green energy industries—the demand for praseodymium nitrate has risen correspondingly. The increasingly widespread application of rare earth permanent magnet materials in electric vehicles and wind turbines has emerged as a primary driving force behind the market's growth.

Furthermore, the inherent scarcity and geographical concentration of rare earth resources expose the praseodymium nitrate market to certain supply chain risks. To address this challenge, numerous nations and corporations are actively investing in technologies for the recycling and reuse of rare earth metals; this strategy aims to reduce reliance on natural mineral resources and ensure a stable supply of praseodymium nitrate. This trend has also spurred continuous innovation in production techniques and purification processes, thereby fostering further market development.

Looking ahead, as global trends toward environmental protection accelerate—particularly amidst the continued expansion of the new energy vehicle and renewable energy markets—the demand for praseodymium nitrate is projected to maintain its upward trajectory. Concurrently, increasingly stringent environmental regulations will compel manufacturers to boost their investments in eco-friendly and sustainable production processes. In summary, the praseodymium nitrate market is expected to sustain its growth momentum over the coming years, offering particularly promising application prospects within high-tech sectors and the new energy industry.

This report is a detailed and comprehensive analysis for global Praseodymium Nitrate market. Both quantitative and qualitative analyses are presented by manufacturers, by region & country, by Type and by Application. As the market is constantly changing, this report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some

of the selected leaders for the year 2025, are provided.

Key Features:

Global Praseodymium Nitrate market size and forecasts, in consumption value (\$ Million), sales quantity (Tons), and average selling prices (US\$/Ton), 2021-2032

Global Praseodymium Nitrate market size and forecasts by region and country, in consumption value (\$ Million), sales quantity (Tons), and average selling prices (US\$/Ton), 2021-2032

Global Praseodymium Nitrate market size and forecasts, by Type and by Application, in consumption value (\$ Million), sales quantity (Tons), and average selling prices (US\$/Ton), 2021-2032

Global Praseodymium Nitrate market shares of main players, shipments in revenue (\$ Million), sales quantity (Tons), and ASP (US\$/Ton), 2021-2026

The Primary Objectives in This Report Are:

To determine the size of the total market opportunity of global and key countries

To assess the growth potential for Praseodymium Nitrate

To forecast future growth in each product and end-use market

To assess competitive factors affecting the marketplace

This report profiles key players in the global Praseodymium Nitrate market based on the following parameters - company overview, sales quantity, revenue, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include American Elements, EdgeTech Industries, Stanford Materials, MAIKERUI, DESHENG, Xinglu Chemical, FUNCMATER, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Market Segmentation

Praseodymium Nitrate market is split by Type and by Application. For the period 2021-2032, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value. This analysis can help you expand your business by targeting qualified niche markets.

Market segment by Type

Purity: 98%-99.5%

Purity: >99.9%

Market segment by Form

Praseodymium Nitrate Hexahydrate

Anhydrous Praseodymium Nitrate

Lower Hydrate

Market segment by Particle Size

Particle Size: 5–50 mm

Particle Size: 45–75 ?m

Others

Market segment by Application

Metallurgy

Environmental Protection

Ceramics

Others

Major players covered

American Elements

EdgeTech Industries

Stanford Materials

MAIKERUI

DESHENG

Xinglu Chemical

FUNCMATER

Market segment by region, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Praseodymium Nitrate product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Praseodymium Nitrate, with price, sales quantity, revenue, and global market share of Praseodymium Nitrate from 2021 to 2026.

Chapter 3, the Praseodymium Nitrate competitive situation, sales quantity, revenue, and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Praseodymium Nitrate breakdown data are shown at the regional level, to show the sales quantity, consumption value, and growth by regions, from 2021 to 2032.

Chapter 5 and 6, to segment the sales by Type and by Application, with sales market share and growth rate by Type, by Application, from 2021 to 2032.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value, and market share for key countries in the world, from 2021 to 2026. and Praseodymium Nitrate market forecast, by regions, by Type, and by Application, with sales and revenue, from 2027 to 2032.

Chapter 12, market dynamics, drivers, restraints, trends, and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Praseodymium Nitrate.

Chapter 14 and 15, to describe Praseodymium Nitrate sales channel, distributors, customers, research findings and conclusion.

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