

Global Power Transformer Radiators Supply, Demand and Key Producers, 2026-2032

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Abstracts

The global Power Transformer Radiators market size is expected to reach \$ 4767 million by 2032, rising at a market growth of 4.6% CAGR during the forecast period (2026-2032).

In 2025, global Power Transformer Radiator output reached approximately 805,000 units, backed by an installed production capacity of about 1 million units, with average unit price USD 4,200 and industry gross margins typically near 26%. Power Transformer Radiators are heat-dissipation assemblies—typically made of welded steel panels, finned tubes, or corrugated sheets—mounted on oil-filled power transformers to remove excess thermal energy from the core and windings by increasing surface area and enabling natural or forced oil-air convection, thereby maintaining insulation life and long-term reliability in grid, substation, and industrial power systems. The supply chain begins upstream with carbon steel plate and pipe producers, corrosion-resistant coatings (galvanizing, epoxy, powder), and industrial welding equipment; moves through midstream fabricators that design, stamp, fold, weld, pressure-test, and coat radiator banks (often customized by MVA rating, cooling class ONAN/ONAF/OFAF, and footprint); and flows downstream to transformer OEMs (ABB/Hitachi Energy, Siemens Energy, GE Vernova, Toshiba, TBEA, XD Group, Hyundai Electric) and EPC utilities, where radiators are integrated with tanks, oil circulation systems, and fans before final delivery to transmission, distribution, renewable-grid, and industrial end users.

This report studies the global Power Transformer Radiators production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Power Transformer Radiators and provides market size (US\$ million) and Year-over-Year

(YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Power Transformer Radiators that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Power Transformer Radiators total production and demand, 2021-2032, (K Units)

Global Power Transformer Radiators total production value, 2021-2032, (USD Million)

Global Power Transformer Radiators production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (K Units), (based on production site)

Global Power Transformer Radiators consumption by region & country, CAGR, 2021-2032 & (K Units)

U.S. VS China: Power Transformer Radiators domestic production, consumption, key domestic manufacturers and share

Global Power Transformer Radiators production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (K Units)

Global Power Transformer Radiators production by Type, production, value, CAGR, 2021-2032, (USD Million) & (K Units)

Global Power Transformer Radiators production by Application, production, value, CAGR, 2021-2032, (USD Million) & (K Units)

This report profiles key players in the global Power Transformer Radiators market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Convett, Trantech, Menk USA, Thermofin, Eurocooler, Marangoni, TTP Technologies, Hi-Tech Radiators, Sunman Engineering, Thermocool Engineering, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Power Transformer Radiators market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (K Units) and average price (US\$/Unit) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by

year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Power Transformer Radiators Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Power Transformer Radiators Market, Segmentation by Type:

ONAN (Oil Natural–Air Natural)

ONAF (Oil Natural–Air Forced)

OFAF (Oil Forced–Air Forced)

OFWF (Oil Forced–Water Forced)

Global Power Transformer Radiators Market, Segmentation by Capacity:

Small Power (100 MVA)

Global Power Transformer Radiators Market, Segmentation by Application:

Electric Utilities & Grid Operators

Renewable Energy Infrastructure

Transportation & Rail Systems

Industrial Power Users

Others

Companies Profiled:

Convett

Trantech

Menk USA

Thermofin

Eurocooler

Marangoni

TTP Technologies

Hi-Tech Radiators

Sunman Engineering

Thermocool Engineering

Trans Volt Engineering

Sinjungwoo Industrial

Triveni Electroplast

Golden Star Radiator

Ningbo Ville Electric

Key Questions Answered:

1. How big is the global Power Transformer Radiators market?
2. What is the demand of the global Power Transformer Radiators market?
3. What is the year over year growth of the global Power Transformer Radiators market?
4. What is the production and production value of the global Power Transformer Radiators market?
5. Who are the key producers in the global Power Transformer Radiators market?
6. What are the growth factors driving the market demand?

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